

MAY COTTON GOES TO A HIGHER NOTCH Yesterday it Sold Up to Ten Eighty-Nine.

Prices Declined on the Stock Exchange Without Any Very Clear Reason, Although the Theories for This Recession Were Numerous.

(By the Associated Press.) New York, May 7.—A slight improvement is noticeable in certain quarters in the dry goods market and buyers seem to be taking more interest in future business.

NEW YORK COTTON. New York, May 7.—The cotton market opened firm at an advance of 3/16 to 1/8 points and following the call displayed still further strength under firm Liverpool cables, smaller receipts, the continued strength of New Orleans and renewed indications of an uncovered short interest in the near months.

white May was off 1 1/8. July corn closed 1-8c lower with oats unchanged. Provisions were steady, the July products closing from a shade to 2 1-2c higher.

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Wheat was off 1-8c. July corn closed 1-8c lower with oats unchanged. Provisions were steady, the July products closing from a shade to 2 1-2c higher.

Table with columns: Month, Price, and Change. Lists prices for various commodities like wheat, corn, and oats.

NEW YORK. Flour: Superfine extra No. 1, 7.90; No. 2, 7.75; No. 3, 7.60.

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NEW ORLEANS COTTON. New Orleans, May 7.—The spot cotton market was quiet but very firm. The offerings were light and factors were holding for full prices.

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BALTIMORE PROVISIONS. Baltimore, May 7.—Flour dull. Winter patents 4.50; Spring patents 4.00.

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NEW YORK MONEY. New York, May 7 4 p. m.—Money on call easy, 2% 1/4 per cent.

GRAIN AND PROVISIONS. Chicago, May 7.—Heavy liquidation in wheat by prominent holders resulted in a decidedly weak market today and closing prices were one cent lower for July.

S. A. L. STOCKS AND BONDS. BALTIMORE, May 7.—Seaboard Air Line common 26 3/4; preferred 41 1/8.

WILMINGTON, N. C. May 7 Turpentine, nothing doing 4 1/4; receipts 13 casks.

Cammann & Co's Cotton Letter. (Special to News and Observer.) New York, May 7.—Manipulating in New Orleans continues on the grand scale.

BONDS. U. S. 2's, coupons, advanced 1-8 cent and the new 3's declined 1-4 cent on the last call.

Table with columns: Stock Name, Price, and Change. Lists prices for various stocks like S. A. L., W. P., and others.

ATLANTIC COAST LINE. Thoroughfare of Travel Between the NORTH AND SOUTH Florida - - - - - Cuba.

Barbee & Co's Cotton Letter. (Special to News and Observer.) New York, May 7.—The net draws tighter. Not conclusively, nor rapidly is the bull party giving evidence of its strength.

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would withdraw the active bull element and leave the market up in the air without support.

Tarrant & King's Cotton Letter. (Special to News and Observer.) New York, May 7.—There was a very sharp advance of 25 points in the New Orleans market today, which caused heavy shorts here to run to cover.

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being brought together. The position daily grows more unfortunate for those who failed to cover and it begins to look as though high prices would be reached before the last short settles.

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