

**GRAIN MARKETS FINANCIAL NEWS****WHEAT PRICES GO DOWNWARD**

Crop Estimates Continued as Bearish—Cooler Weather Is Favorable

Chicago, July 1.—(AP)—With July unofficial crop estimates today continued as bearish and with low temperatures northwest affording relief from fear of black rust, wheat today averaged lower. Toward the end of the day, however, field advices from Illinois and Indiana were regarded as pointing out also that stock of wheat in all positions suggest a total of 900,000,000 bushels of old and new wheat for 1927-1928 against 892,000,000 bushels last year.

Wheat closed irregular, 1/4 cent net lower to 1/2 cent advance; corn 3/4 to 3/8 cents down, oats one to one and one-quarter cents off, and provisions at 2 to 15 cents decline.

Although grain prices at first today tended upward in response to killing of the Kessler bill at Springfield, changes prevailing throughout the northwest led soon to set backs in wheat values. A cool wave spreading southward over the spring crop region and a promise that for at least the time being the prospect of black rust would be stayed.

One of the leading crop authorities today in his July estimate put the probable domestic spring wheat yield this season at 255,000,000 bushels and the winter wheat yield at 570,000,000 bushels. General expectations hereforehand were that the unofficial July estimate would be respectively 540,000,000 to 550,000,000 bushels of spring wheat and 540,000,000 to 550,000,000 bushels of winter.

**MINNEAPOLIS MARKET****EXTREMELY NERVOUS**

Minneapolis, July 1.—(AP)—Wheat finished an erratic session today unchanged for the cash month and 1/4 cent lower for September. Extreme nervousness prevailed throughout the session, with an early setback, a quick rally and several dips and upturns later. Oats broke one cent with corn and rallied part way. Barley futures were neglected, with only an occasional trade and prices irregular.

Rye futures followed wheat within a moderate range. Flaxseed advanced today and was slow and steady. Cash month staged a strong rally. Cash wheat demand was quiet. Offerings were moderate and trading basis was generally unchanged, but wheat was slow sale.

Winter offerings were small. Durum was quiet and steady. Corn offerings were moderate and demand somewhat better. Oats were steady and quiet. Rye was in fair to good demand. Barley was firm and unchanged. Flaxseed was quiet and steady.

**STOCK PRICES MOVE UPWARD**

More Than a Dozen Issues Sent to New Peak Prices—Money Rate Lowered

New York, July 1.—(AP)—Rising prices ushered in the new month in the stock market despite the collapse of half a dozen issues to low levels for the year. Operators for the rise bid aggressively for stocks, sending more than a dozen issues to new peak prices as shorts scrambled to cover. The rise was accelerated by lowering of the call money rate from 5 to 4 1/2 per cent which took place in the face of the calling of about \$30,000,000 in loans.

Business news which has had an unfavorable tinge of late, apparently was disregarded for the time being with the exception of Baldwin and a few other specialties, which were run up at the expense of an overcrowded short interest. Speculators for the advance centered attention on issues of companies reporting large current earnings, or showing prospects of materially increased profits this fall, on the theory that these securities would attract part of the enormous volume of funds now being distributed in the form of dividend and payments.

While all sorts of merger rumors were circulated regarding the low priced rails, buying also was associated with reports that efforts would be made to obtain a reduction in the 5 per cent interest on property investment now allowed to class I carriers, part of the surplus over which is supposed to be used for the benefit of the weaker lines.

Baldwin in which the short interest recently increased on the announcement of a reduction in operations to 10 per cent of capacity scored 13 points to a new record top at 22 1/2. New peak prices also were attained by Southern Pacific, Adams Express, Collins and Aikman, Rossa Insurance, Reid Ice cream, Mullins Body, Manhattan Electrical Supply and American Chickie.

On the other hand, the Pan American issues, American Car and Foundry, Jordan and Cuba company sank to new 1927 lows.

**CHICAGO LIVESTOCK**

Chicago, July 1.—(U. S. D. of A.)—Hogs 26,000; very uneven; buyers early sales desirable hogs 230 pounds down steady; later 10 to 20 lower; shipping butch 240 to 260 pound average; sows mostly 15 to 25 lower; good and choice pigs very scarce; practically no early sales; 9:55; bulk desirable 150 to 200 pound average; 2:15 to 2:40; 210 to 250 pound weight; 2:45 to 3:00; most packing sows 2:15 to 2:35; lightweights upward to 7:75 to 8:15; best early sales on pigs 9:00; heavyweights hogs 8:35 to 9:05; medium 8:50 to 9:20; light 8:70 to 9:05; light 8:50 to 9:00; packing sows 8:50 to 9:25; slaughter pigs 8:25 to 9:15; Cattle 1,500; generally steady; top steers 13:00; others 10:50 to 11:50; cows 8:00 downward; low grade hogs 9:30; best vealers largely 12:50; low vealers 4:25 to 4:50; medium bulls 6:00 to 6:50; stockers; quotable mostly at 7:00 to 7:50.

Sheep 10,000; fat lambs active; mostly 20 to 25 cents higher than Thursday; few double ewes; winter lamb prospects generally good.

**CHICAGO RANGE**

Chicago, July 1.—(U. S. D. of A.)—Cattle 1,400; very uneven; buyers early sales desirable hogs 230 pounds down steady; later 10 to 20 lower; shipping butch 240 to 260 pound average; sows mostly 15 to 25 lower; good and choice pigs very scarce; practically no early sales; 9:55; bulk desirable 150 to 200 pound average; 2:15 to 2:40; 210 to 250 pound weight; 2:45 to 3:00; most packing sows 2:15 to 2:35; lightweights upward to 7:75 to 8:15; best early sales on pigs 9:00; heavyweights hogs 8:35 to 9:05; medium 8:50 to 9:20; light 8:70 to 9:05; light 8:50 to 9:00; packing sows 8:50 to 9:25; slaughter pigs 8:25 to 9:15; Cattle 1,500; generally steady; top steers 13:00; others 10:50 to 11:50; cows 8:00 downward; low grade hogs 9:30; best vealers largely 12:50; low vealers 4:25 to 4:50; medium bulls 6:00 to 6:50; stockers; quotable mostly at 7:00 to 7:50.

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afternoon. The next meeting will be held at the home of Mrs. Lackey, July 7.

Mrs. Walter Moen, accompanied by Mrs. Lloyd Faubel, wife of Carson called Thursday.

The Leith Civic club and their husbands were entertained at the home of Mrs. George Kimbal Wednesday evening. Mrs. Kimbal was assisted by Mrs. Dahl. Eight tables of cards were in play during the evening, after which luncheon was served by the hostesses.

Mrs. Henry Faubel and sons, Everett and Billy, left Tuesday for an extended visit with relatives at Milwaukee.

Mrs. Hoyer and little daughter, Audrey Mae, left Tuesday for their home in Milwaukee after spending a couple of months visiting at the Faubel home.

Robert Jones and Thor Pederson attended the boys' encampment at Mandan the past week.

The Royal Neighbors gave a party to the youngsters at the park Friday afternoon. About fifty little folks were present and spent a very enjoyable afternoon.

Jack Wahl and Carl Arndt have been busy the past week moving the Farmers' Telephone line a mile west, making room for the high line which will be completed at Leith next week.

Presbyterian church notes for Sunday, July 3: Leith, morning worship at 10 o'clock, Sunday school at 11 o'clock. The intermediate and junior departments are taking up the study of the "Shorter Catechism."

In order to inspire thorough work upon the part of the children, a very nice teacher's Bible is being offered as a reward to each child committing to memory and reciting to the pastor the entire catechism. This is open to any child under 18 years of age who is a member of the Sunday schools served by the pastor.

Ralph, Sunday school at 2 o'clock, Carleton, Sunday school at 3 o'clock, preaching service at 3 o'clock, Carleton, Sunday school at 11 o'clock, evening worship at 8 o'clock.

Mr. and Mrs. Seymour Arneson, daughter, Riva and Clara, and Mrs. Rise, visited at the Fritz Hagen home one evening last week.

Mr. and Mrs. Derrick Larson from Tuttle visited at the Hans Hanson home Sunday.

Alfred Arneson and Oscar Opjan arrived a load of wheat to Tuttle Monday.

John Birkeland and Theodore Torgeson left for Minot Friday to attend the "Stavanger Lag" held there.

Mrs. Henry Espeet and children, who have been visiting relatives and friends here left for their home near Crosby, N. D. Friday. Mrs. H. Espeet accompanied them and will spend a short time visiting there.

Ed. Nygaard and Oscar Opjan were callers at the Warren Keeler home Monday evening.

Quite a few from this vicinity spent Sunday picnicking at "the rocks" west of Wing.

Mr. and Mrs. Emil Turing from Arena visited at the John Rise and Sivert Brenden homes Saturday evening.

Mr. and Mrs. Dave Hughes and family, Mr. and Mrs. Evan Hughes and daughter, Olive, Mrs. A. F. McCall, sons, Earl and Harry of Bismarck, spent Sunday visiting at the N. A. Soderholm home. Mrs. Soderholm, who has spent some time at Bismarck, returned home with them.

Mr. and Mrs. B. N. Lein and son, Valdemar, called at J. O. Rise's Monday evening.

Mr. and Mrs. Art Bjorhus and family spent Sunday visiting with Mrs. Bjorhus' parents, Mr. and Mrs. Livingston, at Driscoll.

Mr. and Mrs. Alfred Arneson, daughter, Alice, and Mrs. Sivert Brenden motored to Bismarck Monday, the latter going to consult a doctor.

Mr. and Mrs. Seymour Arneson spent Tuesday at the B. N. Lein home.

Mr. and Mrs. Dallas Barkman and Miss Doty spent Monday evening at Henry Olson's.

Harold Christianson spent Sunday at the Olsson home in Clear Lake township.

Olga and Selma Rise spent Sunday at the N. A. Soderholm home.

Mr. and Mrs. Evan Hughes, daughter, Olive and Harriet, Vivian Hughes and Verna Arneson called at J. O. Rise's home Sunday.

Joseph Rise assisted George Christianson with plowing corn Saturday. Martin Fast visited home folks Sunday.

Mrs. Harry Lambert and three children are visiting relatives in this vicinity.

Mr. and Mrs. Harry Davenport of Regan were Wilton visitors Tuesday. Mrs. J. E. McGinnis made a trip to Bismarck Tuesday to have her hand dressed that she had mangled in a swinging door recently.

Miss Edna Morgan of Jamestown visited friends and relatives in Wilton last week.

Mrs. Edith Smith of the local telephone exchange spent Thursday in Bismarck attending a meeting of the Bell Telephone company.

Mrs. Art Marbel and children of Oronotus, Minn., visited at the John Kiefer home one day last week.

Mr. and Mrs. J. H. Cook of Regan and Mrs. Z. Gray of Tuttle were Wilton visitors Tuesday.

Mr. and Mrs. Archie Olson of Bismarck visited relatives in Wilton Sunday.

Mr. and Mrs. Albert McCall of Bismarck visited for a short time Friday at the home of Mr. McCall's sister, Mrs. J. Albert Johnson. They brought Gladys Johnson home, who had been staying in Bismarck for the past ten days receiving medical treatment.

Mr. and Mrs. W. J. Richard returned to the fore part of the week from Jamestown where they had been for the past two days attending camp meeting.

The 25 Boy Scouts that were here camping at Painted Woods lake returned Saturday.

Mrs. Tony Brenden and three children returned to Wilton Saturday after spending the past year at Simpson, Penn. For the present they will visit at the Mike Kabeinick home, but expect to locate here as soon as Mr. Brenden arrives.

Mrs. Frank Meyer and son visited relatives over the week-end at Glen Ullis.

Jack Garrity is assisting at the Standard Oil service station while Lawrence Nugent is on his vacation.

Mr. and Mrs. Leo Zimmer of St. Joseph, Minn., spent Wednesday at the home of Mrs. Zimmer's aunt, Mrs. Frank Meyer.

The Leith band will give a concert every Saturday evening for the balance of the summer, starting at 7:30 sharp.

The Presbyterian Ladies' Aid was held at Mrs. B. N. Lein's home Sunday.

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# Tornado Damage Sale

## Entire Stock of the Standard Clothing House Damaged by Wednesday Night's Storm

This merchandise must be sold to make room for repairs and in order to make repairs quickly, both damaged and undamaged merchandise will be placed on sale at prices that will demand your attention, every item being marked below its actual value. Below are listed a few of the many bargains. It will pay you well to take advantage of them.

**Sale Starts Saturday  
July 2nd, 9 A. M.**