

AN \$8,000,000 FAILURE

Moore Bros. of Chicago, Owners of the Diamond Match Co., go Under.

STOCK MARKET PARALYZED

Silver Conventions To-day in Kansas and Minnesota With Fusion in Plenty.

ENGLISH PAPER'S OPINION

WALL STREET, N. Y., August 4.—The failure of Moore Brothers, of Chicago, the promoters of the Diamond Match company and the New York Biscuit company, had a demoralizing effect on stock prices here at the opening to-day. Enormous amounts of the leading issues were thrown on the market and prices dropped 1 per cent. or so between sales. The loss during the first ten minutes of business ranged from 1 to 3 1/2 per cent., western stocks, like Burlington, Northwest and St. Paul, being the greatest sufferers.

UNREST AT CHICAGO.

CHICAGO, Ill., August 4.—Brokers about the stock exchange this morning felt as if they were trading on a volcano. Never in the history of the exchange has there been such suppressed excitement. The failure of Moore Brothers and the collapse of the Diamond Match company is the talk of everybody, and took precedence over every other question. How many others on exchange besides Moore Bros. would be affected in the big smash-up, or to what extent, no one dared to say. All felt the peril of the hour. It is believed that the Moore failure will aggregate between \$7,000,000 and \$8,000,000. Such is the sum mentioned by a bank president especially close to the speculators during their daring and dizzying reign. At the usual hour of opening, the stock exchange was filled with a mob, but no business is being transacted. Groups are gathered here and there, discussing the turn of affairs and everyone seemed waiting for some announcement more definite than the notice posted on the doors which reads: "Exchange is adjourned, subject to action of the governing committee. J. A. Wilkins, secretary."

SOME PARTICULARS.

All information regarding the failure is refused at Moore Brothers' office, this morning. The two brothers held \$5,000,000 worth of Diamond Match stock, the balance being held by a great many stockholders. When the stock ran up, these stockholders sold out steadily. Moore Brothers bought everything without flinching, so that the minority of the stockholders are all winners, while the Moores lose \$8,000,000. It is said a pool will be formed to take care of Diamond Match stock, it being intrinsically very valuable. At 10:30, the governing committee of the Chicago stock exchange went into executive session. The exchange has adjourned subject to call of the committee. It is hoped that the Diamond Match stock now out, can be syndicated at 170. If such action is taken it is possible the failures resulting from the collapse of Moore Bros., will be much lessened. Chicago banks and bankers who hold approximately \$4,000,000 worth of Diamond Match stock as collateral for money loaned, will not press the borrowers for a settlement, and will accept Diamond Match stock, owned by Moore Bros., at a cash value of 170.

SAYS THE STOCK IS GOOD.

The governing committee of the stock exchange held a short session, and the selection of a sub-committee was given to Malcolm Jameson, who, selecting five others, visited J. H. Moore. After a short conference, the gentleman emerged from the private office of Mr. Moore, looking well pleased and satisfied. None would talk, but Mr. Moore said: "There will be nothing given out to-day, but you can say in a general way that the stock will be taken care of. The stock is as good as gold, and nobody is going to be badly hurt."

OTHER FAILURES.

COLUMBUS, Ohio, August 4.—The lumber firm of Luncheon & Bergia went into the hands of Henry J. Carew, receiver, to-day. Assets, \$250,000; liabilities, \$140,000.

STURBEVILLE, Ohio, August 4.—The brilliant tube and pipe works, at Brilliant, Ohio, made an assignment, to-day. Assets and liabilities unknown. Five hundred hands are thrown out of employment.

Destroyed by Fire.

PHILADELPHIA, Pa., August 4.—The main building of the extensive phosphate and fertilizer works of Baugh Sons & Co., was destroyed by fire early this morning. Loss, \$200,000.

Congressman Re-nominated.

WINTERSET, Iowa, August 4.—Hon. John A. T. Hall, of Des Moines, was to-day re-nominated by the republican congressional convention of the seventh Iowa district as its candidate for the fifty-fifth congress. He was first elected to the fifty-second congress and has served continuously since that time.

The Morton Party.

NEW YORK, N. Y., August 4.—A goodly contingent of the Morton family sailed, to-day, on the steamer "Lahn" for a lengthy tour of Europe. In the party were Mrs. Paul Morton and Mrs. Jay Morton, daughters-in-law of Secretary of Agriculture Morton, and the following grandchildren: The Misses Caroline, Pauline and Jean Morton and Master Sterling Morton.

FUSION IN KANSAS.

The Democrats Meet To-day, the Pop. To-morrow, with Fusion in Sight.

HURCHISON, Kas., August 4.—The democratic state convention has attracted the leaders of that party as well as the rank and file, from all over the state. To-morrow the populists hold their state convention at Abilene, and the program as it is mapped out provides that to-morrow's convention shall endorse the Bryan and Sewall electors that shall be named by the democrats to-day, and that to-morrow the populists shall nominate candidates for state officers, the names of the nominees to be telegraphed to the democrats for endorsement. There is opposition to this plan, however, on the part of a good many populists, who desire to support Watson for vice-president and will not consent to the electors being for Sewall. On the other hand, some of the democrats are opposed to giving the populists the entire state ticket, and favor the nomination for the head of the ticket of ex-Governor George W. Glick.

These differences, however, may be adjusted by a conference committee representing both elements. U. S. Senator Peffer claims that, as a result of fusion, Bryan will carry Kansas by 50,000 majority, and ex-Senator John Martin agrees with the statement. On the other hand, Cyrus Leland, the head of the republican party in the state, declares that McKinley and Hobart will have the biggest majority ever given to republican candidates in the Sunflower state.

SILVER MEN IN MINNESOTA.

MINNEAPOLIS, Minn., August 4.—The democratic state convention, to-day, is an out-and-out 16 to 1 assemblage, and will adopt resolutions to that end, despite the fact that Mr. Lawler, who represents the state on the sound money national committee, insists that the gold standard democrats are in an overwhelming majority in the state. The ticket to be nominated by the present convention will be approved by both the republican silverites and the populists, and all three parties will fuse on it and the presidential electors. The slate, this morning, is John Lind, for governor; ex-Mayor P. B. Winston, of Minneapolis, for lieutenant-governor; E. B. Corser, for treasurer, and Herman Stockenström for secretary of state. For attorney-general the republican silverites favor Pierce Butler, while the populists ask for John Arnold Keyes. The candidates for treasurer and secretary of state have hitherto been prominent in republican circles.

MINNEAPOLIS, Minn., August 4.—The democratic state convention assembled in exposition hall this morning with a full attendance. The meeting was called to order by Chairman McDermott. Ex-Speaker Champlin was chosen temporary chairman by acclamation. He accepted in a brief speech, in which he took strong ground for free silver coinage. After the election of secretaries and appointment of committees, a recess was taken until after noon. John Lind, a silver candidate, will be nominated by acclamation for governor, and if the agreement on the fusion made last night with the populists be carried out, the platform will be radically for free coinage.

IN MISSOURI TO-MORROW.

JEFFERSON CITY, Mo., August 4.—The advance guard of the democratic state convention, which meets here to-morrow, is already on the ground and the headquarters of the different candidates have been opened. "Chances favor L. V. Stephens' nomination for governor. The platform will endorse the declarations of the Chicago convention.

AN ENGLISH OPINION.

Extracts From an Editorial in One of England's Leading Papers.

WASHINGTON, D. C., August 1.—On the eve of the opening of the democratic convention at Chicago, and when it was already evident that the silverites would be in "overwhelming control," a member of the cabinet called to a friend in London asking that there be sent to him copies of all newspapers, magazines and other publications commenting upon the convention and its outcome. Of the mass of matter received, probably the most extraordinary excerpt is in an editorial from the Times and Echo, a radical paper with half a million circulation, owned by Passmore Edwards, a wealthy philanthropist. Here are a few extracts from the editorial in question:

"The election of Mr. W. J. Bryan seals the adherence of the democrats to the silverites. It is by no means certain that Mr. Bryan may not be elected, and if he should be, and congress decrees that silver, which is worth to-day half-a-crown a pound, shall be worth five-shillings, and that all national gold bonds shall be paid in silver, the great capitalists who forced Mr. Gladstone to occupy Egypt will compel any government in office here to declare war against America. If the republicans win, the west and the south will throbb with violent indignation that may bring about civil war."

"As far as any real comprehension of socialism goes, the American workers are probably years behind ourselves. But the Americans learn fast! Just as in the great civil war, slavery was the real question at issue, and not tariffs, and the fight had to be fought until the north recognized that: so behind the silver question, and the party squabble of republicans and democrats, socialism beats to-day with ever rising waves. If the rival thieves at last come to blows, they may find that they are but the instrument of a force they cannot gauge, but which is irresistible."

A stage line between Trinidad and Catekill will be put on until the railroad is repaired.

MINERS ENTOMBED

Forty Miners Entombed in a Colliery in Wales and Their Fate Unknown.

TWO DEATHS IN A WRECK

Situation Still Unchanged at the Brown Hoisting Works, Cleveland, Ohio.

THE ALABAMA ELECTION

LONDON, England, August 4.—A despatch from Neath, Glamorganshire, Wales, states that an explosion of fire damp occurred in the Bryan Coach colliery, this morning. Forty miners are imprisoned, but whether alive or dead is not known.

Alabama Goes Free Silver.

MONTGOMERY, Ala., August 4.—The returns are now nearly all in, and show Johnson, democrat, free coinage, elected by 45,000 majority. The legislature is also democratic.

Deaths in a Wreck.

SHAMOKIN, Penn., August 4.—In a freight wreck and powder explosion on the Philadelphia & Reading, at Weidys siding, this morning, Engineer Michael Smook and Conductor Alex. Smith were killed and Fireman Dreishbak seriously injured.

The Shooting Tournament.

CHICAGO, Illinois, August 4.—There was a large attendance again to-day at the great sharpshooting tournament at Watson's park. The principal feature of the program this afternoon is two races, one of ten and one of fifteen birds. The team contest may also be inaugurated late in the day.

Labor in England.

LONDON, England, August 4.—The report of the labor department of the government board of trade for the month ending July 15th, demonstrates that an average of increase of twenty per cent. in wages has been effected. Of 43,000 wage-workers affected by changes in their scale of wages, but 3,000 sustained a change for the worse. These were mostly the employes of blast-furnaces in the northwest of England. The number of unemployed is but 8.2 per cent., as against 5.6 per cent. for the same period last year.

The Flower Carnival.

COLORADO SPRINGS, Colo., August 4.—The second day of the annual flower carnival was marked by a large influx of visitors. The program for the day comprised a horse race at Roswell park, a concert by the Indian band from the Teller institute at Grand Junction, consisting of twenty-five representatives of seven Indian tribes, and foot races by the Ute Indians from the Colorado reservation. Arrangements for the grand floral parade of Thursday are well under way, and thousands of equipages are being put into shape for the event.

A German Celebration.

BERLIN, Germany, August 4.—Today is the twenty-sixth anniversary of the surrender of Napoleon III at St. Anne, and in accordance with the custom inaugurated many years ago it is being observed by special services in some one of the churches of the leading cities of the empire. The interiors of these edifices are decorated with flowers and the black, white and red of Germany, while a picture of the Emperor Frederick is pendant over the altar. The Sunday school children, dressed in white, also march into the edifices carrying flags and wreaths of oak-leaves and meanwhile singing "Die Wacht am Rhein."

Robt. L. M. Ross, Real Estate AND INSURANCE AGENT. Prices to Suit the Times, Lots from \$100 up.

SOLE AGENT of the Hill-site Town Co. addition, and the Eldorado Town Co. lower addition.

Residences, Business Properties, Loans, Mortgages and Securities.

Desirable Acre Properties; Farms under Irrigation Ditches. Office on 20 FLOOR TAMME OPERA HOUSE, E. LAS VEGAS.

PHENIX MEAT MARKET, J. S. Dillon, Prop. Dealer in all kinds of

FRESH MEATS, HAMS AND BACON, Fish, Game and Poultry in Season. ORDERS SOLICITED.

JOHN HILL, CONTRACTOR and BUILDER. Manufacturer of Sash and Doors, Mouldings, Scroll Sawing, Surfacing and Matching

Planing Mill and Office Corner of Blanchard street and Grand avenue. EAST LAS VEGAS NEW MEX.

Highest of all in Leavening Power.—Latest U.S. Gov't Report

Royal Baking Powder

ABSOLUTELY PURE

SITUATION STILL ALARMING. An Armed Neutrality Still Exists at the Brown Hoisting Works. CLEVELAND, Ohio, August 4.—A ready-for-an-emergency feeling permeated the air in the vicinity of the Brown Hoisting works this morning. There was an armed peace. At the time for commencement of work, 150 men entered the various shops. All were non-unionists. On every street within a radius of nearly a mile, both soldiers and locked out men patrolled the sidewalks. Many soldiers are doubly-armed, wearing belts and revolvers as well as carrying guns. A number of the locked out men also carried guns.

WILLIAM BAASCH,

who is willing to surrender fallen his rights as a baker, has constantly on sale at the

LAS VEGAS BAKERY

Opposite Postoffice, West Side. FRESH BREAD, CAKES AND PIES. Special orders filled on short notice.

S. PATTY

Handles the Only

Steel Range Stoves

IN THE MARKET.

SEE THEM!

Plumbing and Tinning.

Go to

CRITES' Second Hand Store,

—FOR—

REFRIGERATORS,

And Household Goods of all kinds. Next door to P. O., East Las Vegas.

THE MODEL RESTAURANT

Ward Block, Railroad Ave., Mrs. Wm. Goin, Prop. Tables Served With EVERYTHING THE SEASON AFFORDS. Cooked and Served in the Highest Order. Meals, 25c. Board by week, \$5. A trial will convince you of the merits of THE MODEL RESTAURANT.

SAN MIGUEL NATIONAL BANK,

OF LAS VEGAS.

Capital Paid in \$100,000. Surplus, 50,000.

DR. J. M. CUNNINGHAM, President, FRANK SPRINGER, Vice-President. D. T. HOSKINS, Cashier. F. B. JANUARY, Assistant Cashier.

INTEREST PAID ON TIME DEPOSITS 1 1/2

THE LAS VEGAS SAVINGS BANK.

Paid up capital, \$30,000. Save your earnings by depositing them in the LAS VEGAS SAVINGS BANK, where they will bring you an income. Every dollar saved, is two dollars made. No deposits received of less than \$1. Interest paid on all deposits of \$5 and over.

O. L. HOUGHTON,

—DEALER IN—

Hardware, Stoves & Agricultural Implements

OF ALL KINDS.

A large stock of Stoves and Plows now on hand, which will be sold a little above cost. These goods are all warranted to be of the very best make in the United States, and to give perfect satisfaction. At the Old Stand on Center Street. EAST LAS VEGAS, N. M.

Patronize West Side Stores. Larger Stock, Better Assortment, And Prices that Have Lost Their Bottom, CAN BE HAD HERE.

Our Corset Department must be closed out within 10 days to make room for a new line of corsets.

Our \$1.50 Corsets at \$1.19	Our \$50 Corsets at \$30
Our \$1.25 Corsets at90	Our \$30 Corsets at \$18
Our \$1.25 Ladies' Corset Waists at \$80	Our \$50 Ladies' Corset Waists at \$50

ROSENWALD'S,

South Side Plaza.

First National Bank,

LAS VEGAS, NEW MEXICO.

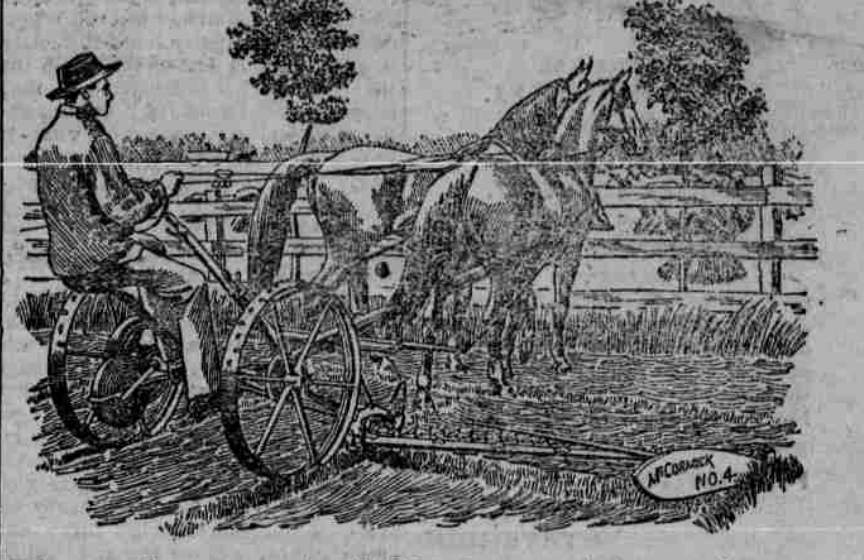
JOSHUA S. RAYNOLDS, President
JOHN W. ZOLLARS, Vice-President, A. B. SMITH, Cashier

Accounts Received Subject to Check. Interest Paid on Time Deposits.

Browne & Manzanares Company,

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Wholesale Grocers, Wool, Hides and Pelts.



Ranch and Mining Supplies,

Fence Wire, Nails, Picks and Shovels.

BLASTING & GIANT POWDER.

Cement, Sheep Dips, Sulphur. Wool Sacks. Steel Hay Rakes.

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—Las Vegas, New Mexico—

The only first-class house in the city. Headquarters for stockmen.

A. DUVAL,

In charge of Cuisine Department. Rates: 50c per meal; \$6 per week. Tables supplied with everything the market affords.

MRS. S. B. DAVIS

Lessee: Rooms by the day for 50c to \$1.00; by month, \$5 to \$12.

A large and complete line of

AGRICULTURAL IMPLEMENTS,

Plows and Points

Kept constantly on hand, together with Garden Hose, Wire Netting, Poultry and Fence Wire, STOVES AND RANGES of every description. Your patronage is solicited at the

Old Town Hardware Store, NEW BUILDING,

D. WINTERNITZ.

A. A. WISE, Notary Public. —Established 1881.— P. C. HOGSETT.

WISE & HOGSETT,

LOANS AND REAL ESTATE;

Sixth and Douglas Aves., East Las Vegas, N. M. Improved and Unimproved Lands and City Property for sale. Investments made and attended to for Non-residents. Titles examined, Rents collected and Taxes paid.

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The finest line of Carriages, Buggies, Landaus, Surreys, Phaetons and Road Carts in the Southwest, of the best manufacture.

Livery and Feed Stables.

510 1/2 STREET, LAS VEGAS

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PABST WILWAUKEE BEER,

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Proprietors

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B. C. PITTENGER & CO. STEAM LAUNDRY.

Goods called for and delivered.

HOSIERY.

One lot Children's Fast Black Hose, Hermsdorf Hose, size 5 to 8 1/2, at 16 1/2 cents.

One lot Ladies' Fast Black Hose, value of same 30 cents, go at 21 cents.

One lot of three different kinds of Ladies' Hose, value of from 60 cents to 90 cents, go at 5 pairs for \$1.00.