

The Eagle.

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SILVER CITY, N. M., MAY 1, 1895.

Silver66 $\frac{1}{8}$
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THE BOND QUESTION.

The Enterprise seems to be inclined to pooh, pooh the idea that it will injure this town and county to be advertised as a community of repudiators and in this it displays about the same degree of foresight that it usually displays in matters of public interest.

One of the first fruits of such a course will fall right in our midst and that in a very short time. But little over two months ago the legislature of this territory voted \$10,000 in bonds for the completion of the normal school building in this city. In order to get the money to complete this building, which now is in an unfinished state, it will be necessary to sell the bonds voted by the legislature in aid of one of the most worthy of territorial institutions, and it is needless to remind any one who has the slightest knowledge of transactions of this kind that if this town and county get the reputation of being in favor of repudiation, the negotiation of these bonds will be an impossibility. It may be that the Enterprise would like to see the normal school crippled and, indeed, the course of that paper for the past few months would indicate that such is the fact if it may be presumed that the editor is aware of the result such a course as has been pursued by that paper will inevitably bring about.

The establishment of a normal school here was effected only after years of effort and it is exceedingly questionable if it is good policy for one of the papers of this city to advocate and insist upon a course which will result in making the bonds voted by the legislature absolutely worthless. It may also be remarked in passing that the normal school is not the only institution in the territory which will suffer on this account. Bonds were voted by the legislature for the restoration of the capitol at Santa Fe, for additional buildings at the agricultural college, for the insane asylum and the normal school at Las Vegas and all of these bonds will be equally affected.

To say nothing of the honesty of the

course which is proposed by the Enterprise, it is contrary to the best interests of the people of Silver City, Grant county and the territory of New Mexico. There is nothing to be gained by the course and there is everything, including honor, to lose. We do not believe that any considerable portion of the residents of this city are in favor of adopting the course which has been mapped out by the Enterprise. However foolish it may have been to issue the bonds in aid of the construction of the railroad, we believe that the residents of this town and county are not so short-sighted as to repel the investment of capital in New Mexico. We believe that the people are in favor of education, of advancement and the development of the country and people who are in favor of these things are not in favor of destroying the credit of the territory by advocating repudiation.

WILL WIN THE FIGHT.

It is now conceded that the silver men will gain an easy victory in the coming Illinois democratic convention. The gold men have looked into the situation enough to see that they will be hopelessly beaten and now they are going to let it go by default. John M. Palmer, corporation counsel of Chicago, who is a strong gold man, said last week: "The sentiment in favor of the free and unlimited coinage of silver at the ratio of 16 to 1 without international conference or agreement, seems to have taken complete possession of the democracy of Illinois outside of Cook county. I conferred with men of all shades of opinion upon the subject, with republicans as well as democrats. I talked with republicans, because sometimes lookers on see more of the game than the players. I met old friends with whom I could talk confidentially and got the impression that while there is a very strong and respectable sentiment throughout the state in opposition to this currency theory, yet the opponents of 16 to 1 are without organization, and apparently without any ambition to succeed, and are singularly silent, while the silver men are vigorous, active and aggressive. It seems to me utterly impossible that the opponents of 16 to 1 silver, should they take part in the June convention, could make any serious impression. The convention will unquestionably declare in favor of 16 to 1 without conference with any nation. We, who oppose that view, although there are some differences of opinion among us, will, as a rule, take no part in the convention, although in some counties delegations will be sent composed of leading men to represent both views wholly irrespective of the sentiment in the particular locality."

The moral effect of the action of the Illinois democrats will be great and

there is hardly a probability that any of the democratic state conventions in any of the states in the west and south will favor the gold standard. Silver men have every reason to believe that the indications are very much in favor of the democratic national convention next year coming out squarely in favor of silver. The fight is being made just where it ought to be and that is within the ranks of the democratic party. Should such a stand be taken it is certain that there would be some democratic votes lost in the east, but this loss would be more than made up in the west and south and it is by no means certain that Pennsylvania would not give a good majority to a free coinage man on the democratic ticket. The voters of the country are beginning to think on the silver question and if they will do some sound thinking there can be but one result.

EASTERN beef eaters are complaining about the high price of beef and are wondering why they have to pay so much a pound for it. The reason is very plain. For a number of years cattlemen in the west have been doing a losing business. Many became discouraged and for the past three or four years cattlemen have been shipping their stock cattle east and going out of the business. The result is that the ranges have been stripped of cattle and now the supply is not nearly equal to the demand. High prices for cattle are likely to continue for the next three or four years, or until the ranges become stocked again.

It is surprising to see the politicians falling over one another to get to the front on the silver question. Not a day passes that some prominent politician does not announce publicly that he is of the opinion that the one thing needed by this country is the free and unlimited coinage of silver. These recent converts are likely to be more demonstrative than the men who have been advocating the free and unlimited coinage of silver for years. Converts will be made by the tens of thousands between now and the commencement of the presidential campaign next year.

SIBLEY is coming west again in a few days. Since he made his silver speeches in Denver all of the people of the west have been anxious to hear him. The people of the country are getting to admire him and the masses will demand his nomination for the presidency next year.

THE Albuquerque Democrat has shown a marked improvement in every department since the change in ownership. The paper is now a credit to the territory.