

Las Vegas Daily Gazette.

ESTABLISHED 1873. PIERCE, HARDY & WARNER. PUBLISHED DAILY, EXCEPT MONDAYS. TERMS OF SUBSCRIPTION IN ADVANCE...

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To Correspondents of The Gazette: Correspondents of THE GAZETTE will forward immediately all important news items by wire when available, otherwise by earliest mail or express service.

TUESDAY MORNING, JUNE 1.

The Syracuse Courier (Dem.) in a long article on the "presidency in 1888," says: The president has made himself 'solid' with the masses, with the strong common sense of the country. His wise, conservative course regardless first of all of the interests of the country, without respect of party, has disarmed his bitterest foes. Another policy might have given the democratic party a few more postmasters, would it equally have tended to the perpetuation of democratic rule? Would the 'spoils' policy have been wiser for the party in the long run? That is the question. No man ever entered the presidency under circumstances more embarrassing than those which confronted Grover Cleveland, when he, an entire stranger to Washington, unfamiliar with federal affairs the representative of a party twenty-four years out of power, a party encountering the bitter hatred and distrust of one-half the American people, stood upon the broad steps of the east front of the capitol and took the inaugural oath. His severest critics must admit that the chances of democratic success in 1888 are better today than they were when President Cleveland entered upon his administration. He has smoothed the way to a continuance of democratic ascendancy, whether under his own or another leadership. 'Make haste slowly' was a Latin proverb. Often this is the only way to make haste.

AHEAD OF THE TIMES. The failure of Jay Cooke & Co. on September 18, 1873, which precipitated the memorable panic of that year and which has been felt with varying intensity by a good many people ever since, has recently culminated so far as Jay Cooke is concerned by the settlement of all creditors' claims in full of the principal. The failure was for the enormous amount of \$10,000,800, an aggregate of indebtedness that the mind can only grasp in the abstract. This will go into history as one of the most remarkable failures of the nineteenth century—remarkable for its far-reaching consequences, and more remarkable still that the thousands of creditors were paid every dollar owing to them. In the meantime the genius of Jay Cooke has enabled him to acquire another princely fortune. He can today draw his check for \$5,000,000, and have it honored, too. Henry Clews, who went to pieces in the early seventies, and who was a leader in matters of finance, has also recovered his commercial standing and is now the possessor of about \$5,000,000. Henry Villard is another more recently stranded one in the field of great financial operations and enterprises that is rapidly coming to the surface again. The lesson their careers teaches is an instructive one. It is that in America perhaps more than anywhere else, the chief elements in the business recuperation of men who have been the victims of commercial revolution while pushing vast material enterprises, are high personal standing, integrity, and the confidence of their fellowmen. The Northern Pacific railroad was the Scylla and Charybdis that first broke Jay Cooke on its treacherous rocks, and then shattered the fortunes of Villard and many of his friends. But notwithstanding that this property has broken in pieces so many brilliant men in finance, the fact remains that both Jay Cooke and Henry Villard were rather the victims of a too sanguine hope in the immediate success of the great project they successively undertook to handle, than to any willingness of theirs to sacrifice their own honor and the money of investors to personal gain. They were simply ahead of the times. It required a longer time for the country to grow up and make the road profitable than they had the ability to wait for. Their ideas were first-rate, but the economic conditions of the country were against them.

O. L. HOUGHTON, WHOLESALE Hardware!

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All west side orders attended to by A. J. Houghton, Bridge St. Telephone 25. PARK HOUSE Southeast corner of park, LAS VEGAS HOT SPRINGS, N. M. MRS. M. ADAMS, Proprietress. Rates \$2.00 per day, \$9.00 and \$10.00 per week.

Notice for Publication. [Homestead No. 2,431] LAND OFFICE AT SANTA FE, N. M., May 27, 1886. Notice is hereby given that the following named settler has filed notice of his intention to make final proof in support of his claim, and that said proof will be made before the probate judge of San Miguel county at Las Vegas, N. M., on July 7, 1886, viz: Alfonso Chavez, of San Miguel county, for the SW 1/4, NE 1/4, SW 1/4, NW 1/4 and NW 1/4, sec. 29, T. 17, N. R. 24 east. He names the following witnesses to prove his continuous residence upon, and cultivation of, said land, viz: Cristino Gonzalez, Miguel Treviño, Juan Torres, and Francisco Chavez, all of San Miguel county, New Mexico. CHARLES F. KASLEY Register.

CHARLES BLANCHARD, DEALER IN General Merchandise, Wool, Produce Sole Proprietor of the Celebrated Brands La Rosa Blanca Flour and La Rosa Blanca Smoking Tobacco. Unsurpassed facilities for producing heavy machinery and all articles of Merchandise as usually kept in stock. Agent for Mohawk and Chieftain Slick Rakes and Crawford Mowers, Threshing Machines, Hay Presses, Mining Machinery, Engines, Corn Shellers, Laffel's Wind Engine. Twenty years' experience in New Mexico entitles me to claim a thorough knowledge of the wants of the people. LAS VEGAS, - - - NEW MEXICO.

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