

MCCURDY TO HOLD ONTO HIS JOB

Asserts He Cannot Be Separated From It. MUTUAL'S PRESIDENT SAYS HE DOESN'T INTEND TO RESIGN

McCurdy, Junior, Doesn't Know Why His Traveling Expenses Were So High But Will Look Into It.

New York, Oct. 19.—Richard A. McCurdy, president of the Mutual Life Insurance company, made the statement today that he had no intention of resigning, that he was elected to serve until June 7 next, and that nothing can or will drive him out.

UNQUALIFIED FALSEHOOD SAYS CASTLE

Offers to Prove Andrews Borrowed \$200,000. SANTA FE CENTRAL SAYS IT HAS NO NOTES OUT

Officials Declare Road Was Never in Better Shape and Business Is Rapidly Increasing.

By Associated Press.

"NEVER GOT A CENT" SAYS ANDREWS

"FOR MYSELF OR FOR THE COMPANY"

BANK OFFICERS SAY HE GOT IT ALL

Pittsburg, Pa., Oct. 19.—W. H. Andrews, better known as "Bull," territorial delegate from New Mexico to congress, whose name has been mentioned frequently in connection with the Enterprise National Bank of Allegheny came to Pittsburg yesterday from Washington, where with Governor Miguel A. Otero, of New Mexico, he had an interview with President Roosevelt.

Mr. Andrews did not seem much concerned over the closing of the Enterprise Bank and the suicide of its cashier, in spite of the fact that T. Lee Clark, the dead cashier was treasurer of the railroad company in which Mr. Andrews is interested and also in spite of the fact that Fred Gwinner, Sr., president of the Enterprise bank, said that Mr. Andrews had got \$600,000 from the bank. Mr. Andrews made an unqualified denial of everything, saying that he had never been in the bank and had never gotten any money from it. He was very cool and very inscrutable as usual, but denied absolutely that he knew anything of the bank's condition or standing.

"Mr. Andrews, it has been said that you have at various times got large sums of money from the Enterprise bank," it was suggested.

"I never was in the bank in my life and I never got a cent of money from it," was the positive rejoinder.

"It is said that you have gotten large sums for the Santa Fe Central Railway company, of which you are president," was the next suggestion.

"No sir, that is a mistake, I never got any money for myself nor for the company."

"Do you know of any person who has gotten money from that bank, or any person who has paper in it?" was asked.

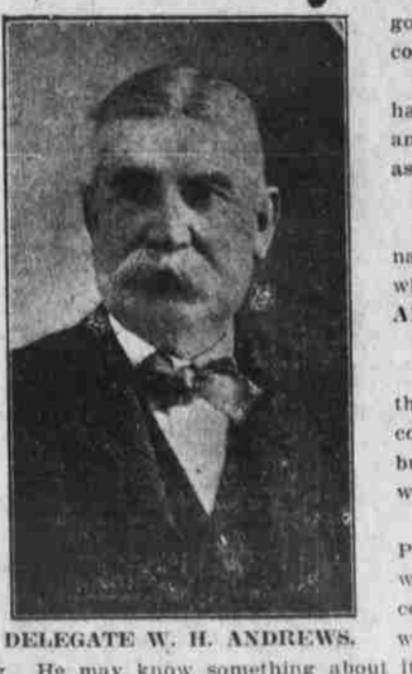
"No, I do not," he replied.

"Do you know anything of the financial condition of the bank, as to what extent it may be involved?"

ANDREWS REFERS IT ALL TO PRESIDENT KENNEDY

"No, I really know nothing about the bank. Clark was treasurer of the company in which I am interested, but other than that I cannot see where it touches us at all."

"Arthur Kennedy, president of the Pennsylvania Development company which is the active one of the various companies interested in New Mexico will be in Pittsburg tomorrow morning. He may know something about it."



DELEGATE W. H. ANDREWS.

Clinton, of the bank, that he had got \$400,000 from it. Mr. Andrews smiled a ghost of a smile and repeated: "I never got a cent from it, but how do they know that I got any money?" he asked, with a show of interest.

DENIES GWINNER'S STATEMENT.

"The board of directors met this afternoon and President Gwinner said after the meeting that the bank had between \$600,000 and \$700,000 of state funds on deposit and that of that sum you had got about \$400,000, and the politicians the rest."

"I never got a cent of it," repeated Mr. Andrews, turning to his desk to resume his interrupted work. Mr. Andrews was in the office of the Santa Fe Central Railway company in the Arnot building when seen by the reporter for the Journal.

POLITICIAN SAYS GWINNER IS CORRECT.

"If W. H. Andrews says that he never borrowed a penny from the Enterprise National Bank he is a prevaricator by any standard yet set up by humanity. I know that two weeks ago there was a note signed by W. H. Andrews and endorsed by Francis J. Torrance and F. R. Nichols and calling for \$200,000 in the Enterprise bank." In this statement Homer L. Castle, candidate for superior court judge, tonight answered the assertion of Former Senator Andrews that he had never been a borrower at the bank. Mr. Castle continued:

DOESN'T LIKE THE SECURITY.

"Do you know what this Santa Fe Central railway is, where it begins and where it ends? I can tell you," continued Castle. "It begins at one collection of shanties, known as Andrews and it runs to another collection of shanties, known as Torrance, and this is the proposition on which the statements of the Enterprise bank's officers show that \$700,000 of the \$800,000 of state deposits was loaned."

TORRANCE SIGNS DENIAL.

The directors of the Santa Fe Central Railway company and of the Pennsylvania Development company issued a statement this afternoon denying that any money had been borrowed by them from the Enterprise National Bank. This statement is signed by Arthur Kennedy, Francis J. Torrance, W. H. Andrews and W. C. Hagan.

It is to investments in these companies and the loaning of money to these companies on their bonds that Cashier T. Lee Clark's friends attribute his downfall and the present embarrassment of the Enterprise National Bank. President Frederick Gwinner, of the bank, says the loans on the bonds of these companies made the trouble. He says the loans were made from state deposits and that the collateral put up for them is worthless. This collateral, it is alleged, consists of the bonds of the Santa Fe Central Railway and the Pennsylvania Development company, although the directors of these companies deny this.

TARHEELS WELCOME PRESIDENT

Roosevelt Gets Ovation in North Carolina. MAKES THOUGHTFUL ADDRESS ON RAILWAY OWNERSHIP

In Lengthy Speech Executive Points Out the Need of Government Supervision With Proper Limits.

Greensboro, N. J., Oct. 19.—Lusty cheers of welcome from the throats of thousands of men, women and children greeted President Roosevelt as he stepped to the observation platform of his car when the special train bearing him and his party stopped at the Southern Railway passenger station in Greensboro at 4 o'clock this afternoon.

The president responded by smiling, bowing and waving his hand. He addressed the gathering briefly.

PRESIDENT ADDRESSES BIG CROWD IN RALEIGH

Charlotte, N. C., Oct. 19.—The ovation which President Roosevelt received during his journey through a portion of Virginia was continued today as he traveled through North Carolina. Beginning with his arrival at Raleigh at 9 o'clock this morning, he was greeted by cheering crowds at Durham, Greensboro, High Point, Lexington, Salisbury and Charlotte, the demonstration in this city being a fitting farewell of the citizens of the old Tarheel state. The feature of the day was his visit to the fair, which is in progress at Raleigh.

The president responded by smiling, bowing and waving his hand. He addressed the gathering briefly.

It was also announced from the district attorney's office that no action will be taken regarding the George J. Plunkitt matter, that was turned over to the district attorney yesterday by the legislative committee.

Closing one of the most sensational weeks of the investigation, the committee just before adjournment today concluded the examination of Richard A. McCurdy, with the exception of a few details he is to supply next week.

Mr. McCurdy has been on the stand the greater part of the three days of this week's session and some of his testimony has been the most startling of any kind that has been added before the committee. His testimony, today, however, was very much of a technical nature, though it was of much value to the committee in its work. When he resumed the stand this morning it was to take up his testimony as to the Mutual Life's connection with the trust companies that was interrupted by adjournment yesterday. Information furnished by McCurdy disclosed that the trust companies with which the Mutual Life was connected became very prosperous soon after they were taken up by the Mutual Life.

Two cases in point were the Morris-Town Trust company at Morris-Town, N. J., where the McCurdy family live, and the United States Mortgage and Trust company. The former is now controlled by the Mutual Life and Mr. McCurdy testified that beside being a trustee of this trust company, he is a large stockholder and would take more stock if he could get it.

The Mutual Life keeps a balance of not less than \$200,000 with this company, on which it draws from 2 to 3 per cent. The latter later has been paid only since Mr. McCurdy did not know the holdings of other members of his family in this company.

In the syndicate operations, the witness said that he had not dealt with the idea of drawing bonds, but to obtain his share of the commission allowed by bankers.

Mr. McCurdy was asked what life insurance he carried and he was unable to say at once, but James M. Beck, his counsel, presented a statement showing when the policies were taken out, for what amounts and the plan. These aggregated \$200,000, all in the Mutual. Mr. McCurdy testified that he was also insured in the Equitable, the Washington and the Connecticut Mutual.

PENNSYLVANIA BANK FAILURE IS CAUSE OF SURPRISE

Institution Well Known to Albuquerque Financiers.

LITTLE CONCERN AT EFFECT ON THE ALBUQUERQUE EASTERN

The sensational failure of the Enterprise National bank in Allegheny, Pa., announced in the Morning Journal yesterday, caused surprise and something of a stir in local financial circles. The bank is well known to Albuquerque bankers, through the large number of Pittsburg people who have been in Albuquerque from time to time and it was considered one of the strong banks of the western part of the state. The cashier, T. Lee Clark, whose tragic suicide disclosed the troubled affairs of the institution, was also known to a number of Albuquerque men, who had met him in his capacity as treasurer of the Santa Fe Central railroad.

Most people who are familiar with the affairs of the Santa Fe Central and the Albuquerque Eastern are mystified by the conflicting statements as to the alleged loans of the bank to the railroad company.

On one hand, as shown in the interview with Delegate Andrews in the Journal today, the delegate denies ever having signed paper to the bank either for himself or the company, while the other Pittsburg directors of the railroad issue a signed statement to the same effect. On the other hand the president of the closed bank, and the friends of the dead cashier, are quoted emphatically to the effect that Mr. Andrews is on the bank's paper for at least \$700,000. In view of these conflicting assertions most people are inclined to wait for further developments before concluding even that the Santa Fe Central is involved in the failure.

The effect of the collapse of the bank on the Albuquerque Eastern has not been seriously considered by well informed men. It was suggested last night by a man thoroughly familiar with the situation that it might serve to delay the construction of the remaining few miles for a short time, but he could see no reason why it should delay the completion for long. The investment in the Santa Fe Central and the partly completed Albuquerque Eastern is a large one, and it is not in the realm of probability that the men who have built it, or the men who control it in the west, at this time would be prone to abandon it because of the few remaining miles of construction needed to make it a paying proposition. This is the view held generally by well informed men, who say that even should a receivership result for the Santa Fe Central the first move would be the completion of this valuable little stretch of track into this city.

In view of the positive denial of Mr. Torrance and Mr. Kennedy, there is plenty of reason to doubt that the Santa Fe Central even, is involved in the failure of the Enterprise bank.

The only man in the west at this time who can give definite information as to where and when the Santa Fe Central has borrowed its funds is W. S. Hopewell, the man who built

TO FINISH PRIVATE CAR LINE HEARING TODAY

Washington, Oct. 19.—Several traffic managers of southeastern railroads testified before the Interstate Commerce commission today in the private car inquiry concerning the manner of handling fruit and perishable products in their territory. Most of them said they have entered into arrangements with private car lines by which the latter engaged to take the responsibility for the handling of the fruit, the railroads acting as agents only in the matter of transportation.

A. Lillis, an ice manufacturer of Augusta, Ga., submitted a contract his company has to supply the Armed Forces of the house in many details concerning the arrangement with the private car line. It is expected the hearing will be concluded tomorrow.

SUNDAY SCHOOL TEACHER SMITH UNDER INDICTMENT

Former Louisville Banker Now in Porto Rico.

CHARGED WITH EMBEZZLEMENT OF THE SUM OF \$198,013

Louisville, Ky., Oct. 19.—W. B. Smith, former president of the Western National bank, of this city, was indicted today by the federal grand jury on ten counts charging him with embezzlement, making false entries and misappropriation of the funds of the bank.

The total defalcation charged in the indictment is \$198,013, divided as follows:

Fair entries, 1125,866.
Misappropriation, 112,047.
Embezzlement, 150,000.

Mr. Smith is said to be in Porto Rico, and it is alleged a cablegram has been received from him saying he will return to Louisville on October 29. Mr. Smith formerly took a prominent part in church affairs and taught a class in the Broadway Methodist Sunday school of Paducah. He owned an interest in the Ledger. He also had stock in the Jackson Whig, a newspaper published at Jackson, Tenn.

He was formerly president of the Peoples Home Purchasing Co., of Paducah, which is now in the hands of a receiver, a fraud order having been issued against it by the government several months ago.

ARREST OF PLUNKETT FOR PERJURY EXPECTED

New York, Oct. 19.—The possibility of arrest for perjury in evidence given before the legislative insurance investigating committee increased interest in today's session of that committee. Expectation of the arrest grew out of the action of the committee yesterday when it sent for District Attorney Rand at the conclusion of the testimony of George J. Plunkitt, who had declared that he did not sign a voucher for 1901 for legal expenses, to which his name was attached. The voucher had been paid by the Mutual Life Insurance Co. This evidence was followed by testimony showing that other vouchers for legal expenses had been used to collect funds from the Mutual for the maintenance of a house at Albany, where the Mutual's agent had a quartered and where members of the legislative insurance committee were entertained. When the hearing resumed today McCurdy was released for in Albany.

AND OFFICIAL CRT IN ACCOUNTS

CLEVELAND, Oct. 19.—John J. Kelly, clerk of the city market houses, was arrested today on a warrant sworn out by Director of Public Works Leslie. Kelly is charged with having failed to account for \$7,429 in rentals collected from keepers of stalls at public markets. He was released this evening on \$15,000 bail. Kelly is a 21-year-old man.

CLERK KELLY OF CITY MARKET HOUSES ARRESTED FOR EMBEZZLEMENT.

Cleveland, Oct. 19.—John J. Kelly, clerk of the city market houses, was arrested today on a warrant sworn out by Director of Public Works Leslie. Kelly is charged with having failed to account for \$7,429 in rentals collected from keepers of stalls at public markets. He was released this evening on \$15,000 bail. Kelly is a 21-year-old man.

GIRL'S CAUTION CAUSES BIG BURGLAR ALARM

New York, Oct. 19.—A girl employee's caution in hiding a piece of diamond jewelry over night resulted in an alarm today that a necklace worth several thousand dollars had been stolen.

The girl herself arrived to reveal the missing jewelry's hiding place, William Schers manufacturing jewelry establishment at 45 Fifth avenue was closed to every one except detectives and employees, the latter being positively forbidden to leave the place.

The girl, who works as a polisher, appeared at work late, and said that having not finished burnishing the jewelry before the safe was closed last night she had hidden it.

The baffled detectives and the force of employees were then led by the girl to the place where she worked last night. There the jewel was still concealed.

CUNLIFFE'S PLUNDER IS BEING RECOVERED

NEARLY \$80,000 OF EXPRESS COMPANY'S LOSS HAS BEEN UNRAIDED.

Bristol, Conn., Oct. 19.—Nearly \$80,000 of the plunder stolen by Edward George Cunliffe from the Adams Express Co. in Pittsburg was recovered tonight at the home of Cunliffe's brother-in-law Joseph W. Boardman. The money was in a suit case, sent from Bridgeport to Boardman, and had not been opened up to the time Boardman knew nothing of the money being in the house.

ROBBER MAKES CLEAN BREAST OF HIS DEED

Bridgeport, Conn., Oct. 19.—Edward George Cunliffe, wanted in Pittsburg for the robbery of \$191,000 in cash from the Adams Express Co., was arrested here today. He is said to have made a clean breast of the matter to the Pinkertons and expressed a willingness to return without extradition papers.

He declared that the money he took was still intact, and that it could be restored, but he declined to tell until his return to Pittsburg where it was hidden.

Jerry Simpson Reighter, Wichita, Kan., Oct. 19.—Ex-Congressman Jerry Simpson is brighter this morning than at any time since Monday. He slept the greater part of the night. The attending physician holds out no hope but says death is likely to occur at any time.

CLEVER THIEF GETS OFF WITH \$10,000 IN DIAMONDS

New York, Oct. 19.—Mrs. George W. Headley, wife of the manager of the International Power Co., and president of the American Bridge Co., was robbed of \$10,000 in diamonds at her home in the Buckingham hotel late Tuesday night.

The fact became known with the arrest today of John Yorkie, a waiter, and Albert Schultz, who until two weeks ago was a bellhop at the hotel. Schultz gave up his position or was discharged a week ago. Detectives claim to have learned that since he left the hotel he has been hanging about the house in a disguise with a false moustache. On the strength of this report he was arrested and taken into custody as a suspicious person.

When the prisoners were arraigned in the police court the magistrate remanded them until tomorrow. Neither suspect would talk in court except to deny the charge.

EMPEROR NICHOLAS PROCLAIMS PEACE

BREAKS IT TO SUBJECTS THAT CRUEL WAR IS OVER.

St. Petersburg, Oct. 19.—An imperial manifesto was issued today proclaiming the ratification of peace between Russia and Japan. It says: "God has caused our fatherland to suffer sore trials from the blows of fate in a sanguinary war, but the struggle has afforded manifold proofs of the bravery and courage of our glorious troops against a brave and mighty enemy. This war, so painful for us all, is now over. The eastern portion of our country will develop itself in peace and good neighborliness with the Japanese empire, which has now become our friend."

"In communicating the restoration of peace to our subjects we are sure they will join in our prayers to God to give a blessing on our great labors in conjunction with men elected by the people for the development and prosperity of Russia."

(Signed.) NICHOLAS

Killed in Railway Station.

Houston, Texas, Oct. 19.—While in charge of a trainload of excursionists en route to a circus at Palestine, Special Officer J. W. Eberhard, of the International and Great Northern railway, was shot and killed in a crowded depot at Troup, Texas, by a passenger whom he had ejected from a chair car.

EMPLOYEE EXPLODES STORY OF DIAMOND NECKLACE ROBBERY.

New York, Oct. 19.—A girl employee's caution in hiding a piece of diamond jewelry over night resulted in an alarm today that a necklace worth several thousand dollars had been stolen.

The girl herself arrived to reveal the missing jewelry's hiding place, William Schers manufacturing jewelry establishment at 45 Fifth avenue was closed to every one except detectives and employees, the latter being positively forbidden to leave the place.

The girl, who works as a polisher, appeared at work late, and said that having not finished burnishing the jewelry before the safe was closed last night she had hidden it.

The baffled detectives and the force of employees were then led by the girl to the place where she worked last night. There the jewel was still concealed.

EMPEROR NICHOLAS PROCLAIMS PEACE

St. Petersburg, Oct. 19.—An imperial manifesto was issued today proclaiming the ratification of peace between Russia and Japan. It says: "God has caused our fatherland to suffer sore trials from the blows of fate in a sanguinary war, but the struggle has afforded manifold proofs of the bravery and courage of our glorious troops against a brave and mighty enemy. This war, so painful for us all, is now over. The eastern portion of our country will develop itself in peace and good neighborliness with the Japanese empire, which has now become our friend."

"In communicating the restoration of peace to our subjects we are sure they will join in our prayers to God to give a blessing on our great labors in conjunction with men elected by the people for the development and prosperity of Russia."

(Signed.) NICHOLAS

Substantial Foundation.

You are showing in practical fashion your realization of the truth that there must be a foundation of material well-being in order that any community may make an intellectual progress. And I am happy to say that you are in addition showing in practical fashion your understanding of the great truth that this material well-being, therefore, is not an end in itself, but only a means to an end. The man must be decent in his home life, his private life, of course, but this is not by itself enough.

The Real Anarchist.

The man who fails to be honest and to give both in his political franchise and in his private business contributes to political and social anarchy. Self-government is not an easy thing. Only the most civilized and for it in which the several individual practices the virtue of self-command, of self-restraint, of wise self-interest combined with wise self-interest, where the individual possesses a common sense, honesty and courage.

And now I want to say a word to you on a special subject in which all the country is concerned, but in which North Carolina has a special concern. The preservation of the forests is vital to the welfare of every country. China and the Mediterranean countries offer examples of the terrible effect of deforestation upon the physical geography and therefore ultimately upon the national wellbeing of the nations.

Duty to Keep the Forests.

One of the most obvious duties which our generation owes to the generations that are to come after us is to preserve the existing forests. The prime difference between civilized and uncivilized peoples is that in civilized peoples each generation works not only for its own well-being, but for the well-being of the generations yet unborn, and if it permit the natural resources of this land to be destroyed so that we hand over to our children a heritage diminished in value we thereby prove our unfitness to stand in the forefront of civilized peoples. One of the greatest of these heritages is our forest wealth. It is the upper altitudes of the forested mountains that are most valuable to the nation as a whole, especially because of their effects upon the water supply. Neither state nor nation can afford to turn these mountains over to the unscrupulous greed of those who would exploit them at the expense of the future. We can not afford to wait long before assuming control in the interest of the public of these forests.