

The Daily New Mexican

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 New Mexican Printing Co.,
 Santa Fe, New Mexico.

The New Mexican is the oldest newspaper in New Mexico. It is sent to every Post-Office in the Territory and has a large and growing circulation among the intelligent and progressive people of the southwest.

WEDNESDAY, AUGUST 14.

The long silence of Blood to the Bridges Waite, of Colorado, gives rise to the awful suspicion that he is afflicted with lockjaw.

How serviceable that 150-mile an hour train, proposed by Westinghouse and Baldwin, would be to McKinley in airing his presidential boom.

The action of the Las Vegas board of education in excluding children under seven years of age from the benefits of the public schools of that city is as unjust as it is arbitrary. Why not open a kindergarten?

Why not employ some of those Jackson Hole newspaper correspondents as blood detectives at the Holmes "castle" in Chicago? Clearly men capable of manufacturing an Indian war out of one dead Indian could make something of themselves if they had the Holmes case to work on.

JUDGING from the fact that 100 or more delegates representing the several states are talking free coinage and straight Democracy in the national capital to-day, it would appear that the cause of silver isn't doing much "dying out" as far as Democracy is concerned. It is the goldbugs and the Republicans who insist on the "dying out" business.

The Republicans of New York didn't sneer very extensively at the electoral vote of "little Colorado" the day after the presidential election in 1876, when the three votes of that state would have given the presidency to Tilden in spite of the larceny of the votes of Florida, Louisiana and South Carolina. The time may come again when the Republicans will need Colorado and need it mighty bad.

THE PRICE OF LAND.

Just now there is apparent all over the western country, a sort of boom in farming lands, such as usually occurs when manufacturing and other employments are depressed. In consequence land values have gone up to some extent, but beyond the actual figures at which they can be sold there is an indefinable idea of what is "going to be," just as, in the cities when they are having the good times, there is the exhilarating prospect of what is "going to be."
 Now let us ask whether it is either probable or desirable that agricultural lands should go up to any fancy prices. We have already seen what became of the "going to be" in the cities, and have witnessed the bright hopes and sanguine predictions which have fabulous values to their suburban lands flattened out like the shapeless, helpless balloon whose gas has escaped.
 If the idea that any western lands are "going to be" worth vast sums per acre, either in the near or far future, is well based, it would be logical to suppose that in an older country we would find farm land held at tremendous figures. But a casual investigation will show that fine farming land, which does not have to pay any ditch assessments or to be limited in its water supply by expensive and non-expansive dividing boxes, can be bought in northern Missouri for \$25 to \$40, in southern Missouri for \$15 to \$25, and second-class land at \$5 to \$7.50 an acre.
 In south central Ohio, within the rich belt of the Ohio valley yet away from the cold lake winds, fair land is offered at \$12.50, and in Kentucky rolling yet fertile land can be obtained for the same amount which has under it beds of fine coal five feet thick. In Tennessee marvellously rich land can be had almost for a song.
 In the New York Sun and Philadelphia Record advertisements have been running for many months offering five-acre tracts of good, well drained, partly wooded farm land in New Jersey for \$75, or \$15 an acre, lying right between the two largest cities in America.
 It is notorious that in New England hundreds of farms, with good houses and great splendid barns, have for years been abandoned because they can neither be sold nor rented. The deer have so increased in numbers that last winter a herd of them trotted through the streets of a Vermont town.
 Going across the ocean, official reports just published in England show that the ratable value of all the land in England and Wales declined from \$39,835,000 in 1870 to \$33,654,000 in 1894, a fact due to agricultural depression. In Germany agrarian agitation is what is pushing bimetallicism.
 Before leaving the subject, it may be noted that in Reading, Pa., a few days ago twelve mortgages on Kansas farm lands, a lot of 100-acre farms in the same

state, and other properties were put up by the Pennsylvania Trust company, of Reading, executor of Joseph C. Wright, deceased. Scarcely 5 per cent on the face value of the properties was realized. There were very few bidders. The face value of the twelve mortgages was \$4,200, and they brought \$120. Five Kansas farms, aggregating 720 acres, were sold. A few years ago they were valued at \$25,000. The entire lot brought \$2,345. Some of the farms were settled during the boom, then improved and have since been abandoned.

Therefore when we read about wonderful yields of this or that product in the Arkansas valley or any other valley we need not go into a furor and try to get options on all the farm land in sight before it goes up to some tremendous price, for it is not going to do anything of the kind, or if it does you can get it next year, when the reaction comes, for a ridiculously low figure.

It must be understood, of course, that all this is in reference to lands used for agricultural purposes. Such as are situated near a city, or are reputed to contain oil or mineral, may have a certain additional speculative value. But no agricultural land can have a farm value except such as is based on the actual cash value it yields. To try to give it any further value is like trying to invent perpetual motion or a self-propelling machine. It can not be done.

These remarks, says the Pueblo Chief-tain, are freely offered in the confident belief that it is directly contrary to the interests of the people, whether in city or country, to have land held at high prices. City values are an entirely different thing. If a man does not want to pay \$100 a front foot let him walk out to the suburbs to buy lots—it will do him good. But agricultural land ought to be kept down to the lowest possible price, and by the inexorable law of output and intrinsic worth it is going to be.

PRESS COMMENT.

A Just Judge.

Judge Collier will this week hear a case in which millions are involved, but he is equal to the responsibility, and will give an honest decision, and one that will be just to the litigants. This district is fortunate in having a judge of unquestioned probity.—Albuquerque Citizen.

Man Juan Fruts.

Messrs. Darling and Sneed of the Denver & Rio Grande railway visited the Times Saturday last. Their mission to this county was an important one, that of computing by personal inspection and inquiry the probable output of fruit for the purpose of considering the question of a reduction in rates from Durango to the large centers such as Denver and Pueblo. The railway men have visited the larger orchards, and gained all the information possible. They assert that the people should commence the reform movement at this end. First, they say, that the cost of haulage to Durango is too much; next, then, the price of the apple box lumber is too great. We can not expect, so they say, the railway to stand the loss occasioned by the price of haulage and boxes, to cut down their rates so as to save the ranchmen in these respects. The railway must be paid a paying price as well as the freighters, so they assert.—Farmington Times.

Knights Templars Rates.

August 17 to 22nd, inclusive, "The Burlington Route" will sell tickets to Boston at one fare for the round trip, and give you choice of routes east of St. Louis or Chicago. Many beautiful water trips offered. For full information apply to any coupon agent or G. W. Valley, General Agent, 1039 Seventeenth street, Denver, Colo.

G. A. E., Louisville, Ky., Sept. 10-14, 1895.

For the above occasion the Santa Fe route will place on sale tickets to Louisville, Ky., and return at one fare for the round trip to Chicago or St. Louis, added to 1 cent per mile from those gateways to Louisville and return. Dates of sale September 6 to 8, 1895, good for return passage until September 25, 1895. For particulars call on agents of the "Santa Fe Route."
 H. S. LUTZ.

GEO. T. NICHOLSON.

Items of Interest By The Wabash Man.

Bulletin No. 6.
 The state of Colorado has at present about 68,800,000 acres of public lands. From Kansas City to St. Louis by the Wabash, the distance is 277 miles, Toledo 662 miles, New York 1437, Boston 1489 miles.
 Of vacant public lands in Colorado there are 40,851,000 acres.
 The Wabash is the popular line east for its free chair cars, excellent meals at low price, and its direct connections in Union passenger stations.

The United States national debt is at present \$915,962,112, or \$14.02 per capita. The per capita indebtedness in France is \$116; in England \$87; in Dutch East India 64 cents.
 Any truthful ticket agent, lawyer or newspaper man will tell you that the Wabash is the best and cheapest line east.

Lookout for bulletin No. 7.
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The climate of the Pecos Valley has no superior in the United States, being pre-eminently healthful and health restoring.

Lands with perpetual water-rights are for sale at low prices and on easy terms. The water supply of the Pecos Valley has no equal in all the arid region for constancy and reliability; and this with the superb climate, productive soil and the facilities afforded by the railway which extends through "the Valley's" entire length, will cause these lands to enjoy a constant, and at times rapid, increase in value.

The recent completion of the Pecos Valley Railway to Roswell will cause the more rapid settlement and development of the upper portions of the Valley, including the rich Felix section. The company has recently purchased many of the older improved farms about Roswell, and has now for sale lands to meet the wants of all—raw lands, partially improved lands, as well as farms with houses, orchards and fields of alfalfa and other crops. In the vicinity of Roswell several pieces of land have been divided into five and ten acre tracts, suitable for orchards and truck farms in connection with suburban homes. Certain of these tracts are being planted to orchards, and will be cultivated and cared for by the company for three years at the end of which period they will be handed over to the purchasers. Write for pamphlet fully describing the terms and conditions on which these several classes of tracts are sold.

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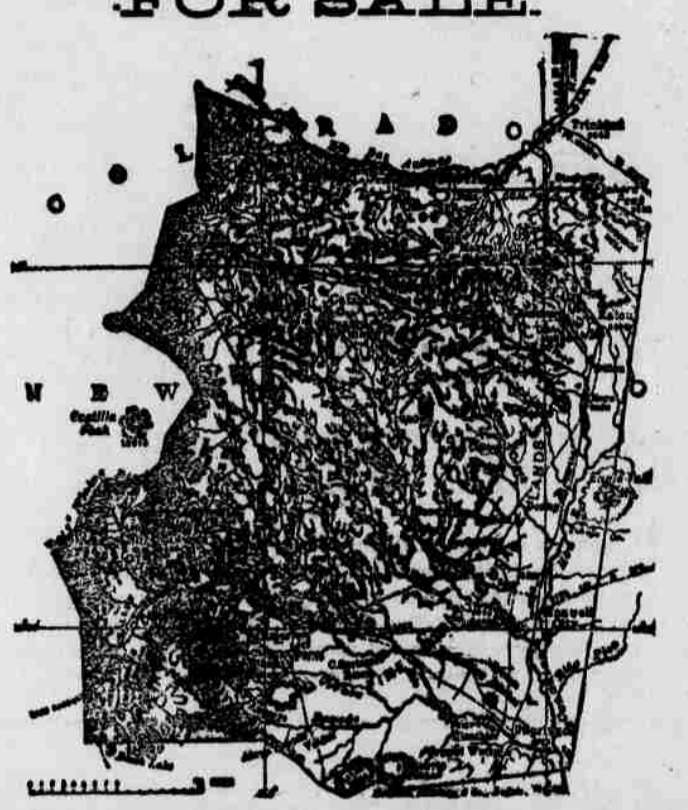
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