GAIN FOR UNION PACIFIC.

DECISION TO CLOSE OGDEN GATEWAY TO COMPETING LINES.

Action Follows the Absorption of the Oregon and Short Line Companies Eastern Shippers Must Send Freight via the Union Pacific to Points Beyond Ogden.

SALT LAKE CITY, Utah, Feb. 7.—At a conference here of the Union Pacific, Northwestern, Southern Pacific, Short Line and Oregon Railway and Navigation Company officials commencing yesterday and concluding to-day it was formally decided to close the Ogden gateway to traffic of outside lines. This naturally follows the absorbing of the Oregon Railroad and Navigation Company and the Short Line by the Union Pacific and returns to the conditions existing here prior to the receivership of the Union Pacific, making that company all-powerful.

In other words, this action forces shippers in the East to send their freight west via the Union Pacific at the Missouri River, provided the freight is going to points beyond Ogden. If freight is shipped by other lines and turned over to the Union Pacific at Ogden the local rate from that point west will be charged, which will make the cost nearly double the through rate.

This decision practically ties up the Burlington, Rock Island, Missouri Pacific and other lines which have been taking freight at the Missouri River and shipping via the Denver and Rio Grande to Ogden. This master stroke for the Union Pacific was one of the objects of the consolidation, and also the original plan of President Burt. The other roads are expected to appeal to the Interstate Commerce Commission for relief.

DIAMOND MATCH AFFAIRS.

The Earnings for the Year Were 10.26 Per Cent. on the Increased Capital.

CHICAGO, Feb. 7.—The annual meeting of the Diamond Match Company was held here to-day. The report of the Auditor shows that the net earnings of the company for the year 1899 were equal to 10.26 per cent. on the increased capitalization of $14,750,000. On the old and new capital the average was 12.01 per cent. On July 1 the company increased its capital stock $3,750,000. There were paid in the year 1899 three quarterly dividends of 2½ per cent. on the old capital of $11,000,000, making $825,000 in dividends in the first three quarters. In the last quarter there was paid 2½ per cent. on $14,750,000, or $368,750. The total dividends paid were $1,193,750.

President Barber in his annual statement announced that the benefits of the increased capitalization were not realized to any material extent until within the last sixty days of the year, although the capital had been in use from Sept. 15. He said in effect that the company, in taking over the new plants, took over their contracts, too, which had been made at a sacrifice.

B. R. T.'S ELECTRICAL EQUIPMENT.

Deputy Commissioner Kirwin Says He Is Going to Inspect It.

Deputy Commissioner James J. Kirwin of the Buildings, Lighting and Supplies Department in Brooklyn, has sent a communication to President Rossiter of the Brooklyn Rapid Transit Company in which he says:

"Inasmuch as the law contemplates that this department shall inspect and supervise all electrical wiring in the city, both indoor and outdoor, and the rules and regulations of the department have been adopted with a view to the preservation of life and property, I beg to notify you that I have arranged to undertake the necessary inspection of as much of your rolling stock as may be electrically equipped in any particular, and more especially of the electric motor cars in service upon the elevated divisions of your system."

B. R. T. EVIDENCE NOT READY.

Special Grand Jury Tackles Plain Larceny and Assault Cases.

When the members of the Special Grand Jury convened yesterday morning they found that a batch of ordinary larceny and assault cases had been designated for their consideration instead of testimony relating to the Brooklyn Rapid Transit presentment of last December. Deputy Attorney-General John Proctor Clarke, explained that Messrs. Unger and O'Reilly of the District Attorney's office would have charge of the Special Grand Jury until subpœnas for a number of Wall Street witnesses could be served. Mr. Clarke will probably assume charge to-day.

NEW WESTERN UNION LOAN.

$10,000,000 4 1-2 Per Cent. Bonds to Be Sold to a Syndicate.

The Western Union Telegraph Company has practically concluded negotiations for the sale of $10,000,000 4½ per cent. bonds to a syndicate. The bonds are to be used partly to take up bonds maturing soon which bear higher interest, of which bonds there are some seven millions, and partly for extensions and improvements. Russell Sage said yesterday that the new bonds were not to be issued to purchase any other telegraph or telephone company.

Must Pay Bourgogne Passenger's Insurance.

Mrs. Charlotta Halporn of 959 Second Avenue obtained judgment in the Yorkville Municipal Court yesterday against the Congregation Chevra Ansche Chesed for $150 insurance on the life of her husband, who was a passenger on the steamship La Bourgogne when she was lost at sea in July, 1898. The Congregation had not paid the money because its officers did not consider that there was sufficient proof of death. Halporn's daughters testified that they saw him sail on the vessel and a copy of the ship's manifest produced showed that he was a passenger. Justice Stiner held that this was sufficient.

Progress of the Prudential Insurance Co.

The annual statement of the Prudential Insurance Company of America shows that $222,000,000 of new business was written by that company last year, making a record in insurance business, the company asserts, for the year. During 1899 more than $6,250,000 was paid to policyholders, and the insurance force was increased to more than $500,000,000. The company's income for the year amounted to more than $20,000,000.

Says He Didn't Pinch Her Cheeks.

George H. Meyer, a lawyer of 74 Broadway, Williamsburg, was arraigned yesterday in the Lee avenue police court on the complaint of Mrs. Mary Murphy of 92 Hooper street, who accused him of assault, alleging that Meyer had pinched her cheeks when she went to his law office to consult with him about divorce proceedings against her husband. Meyer denied the charge, and the case went over until next Wednesday.

Court Calendars—This Day.

Appellate Division—Supreme Court—Nos. 56, 71, 21, 7, 58, 79, 81, 82, 85, 87. Supreme Court—Special Term—Part I.—Motion calendar called at 10:30 A. M. Part II.—Ex parte matters. Part III.—Causes. Demurrers—Nos. 1224, 1236, 1234, 1243, 1173. Preferred Causes—Nos. 4344, 4070, 4082, 4382, 4390, 4057, 4059. Part IV.—Case unfinished. Law and fact—Nos. 3003, 3753, 3878, 3429, 3755, 3777, 3018. Part V.—Clear Cases from Part IV. Part VI.—Adjourned until Monday, Feb. 19, 1900. Part VII.—Case unfinished. Elevated R. Releases. Trial Term—Part II.—Clear. Preferred causes—Nos. 10880, 11048, 11084, 12005, 10662, 10441. Part III.—Clear—Nos. 12206, 7024, 7035, 7036, 7037, 4515, 4897, 4877, 4920, 2093, 4534, 4550, 4551, 4552, 4364, 4076, 617, 3698. Part IV.—Case unfinished. Cases from Part III. Part V.—Clear. Cases from Part III. Part VI.—Clear. Cases from Part III. Part VII.—Clear—Nos. 4872, 5593, 5657, 3000, 606, 1559, 4484, 4106, 4501, 4511, 4814, 2099, 2275, 4318, 4535, 4536, 4756, 4789, 4545. Part VIII.—Case unfinished. Cases from Part VII. Part IX.—Judge to charge. Cases from Part VII. Part X.—Case unfinished. Cases from Part VII. Part XI.—Case unfinished. Cases from Part VII. Part XII.—Adjourned until Tuesday, Feb. 13, 1900.

Surrogate's Court—Chambers—For probate—Wills of Patrick Reynolds, Emma Dutton Fellner, Axon, James McDonald, Constance A. Baredoth, Eugene B. Cruger, John Habermann, Richard E. Mott, Simon Fatman, William H. Brower, at 10:30 A. M. Rosalie Rosenmann at 11 A. M. Trial Term—Case on—No. 1514—Will of Eliza Staple Don, at 10:30 A. M.

City Court—Special Term—Court opens at 10 A. M. Motions. Trial Term—Part I.—Clear. Nos. 1971, 1148, 2025, 3701, 2020, 929, 1047, 920, 3781, 3786, 3971, 2045, 2091, 2032, 2033, 2034, 2035, 2036, 2037, 750, 2072, 3903, 1232, 2027, 4047, 628, 2038, 2039, 2041, 2043. Part II.—Clear. Nos. 555, 960, 1818, 1821, 1115, 1886, 4109½, 1620, 874, 1055, 4169½, 2070, 2072, 2073, 2074, 2075, 2076, 2071. Part III.—Clear. Nos. 1540, 1592, 1280, 1710, 1412, 1159, 1419, 1258, 1960, 1961, 674, 1966, 792, 2058, 2066, 4117½, 1316, 875, 1794, 1795, 1886, 1484, 1788, 1547, 1626, 1435, 1697, 1203, 805, 1994, 1385, 1996, 1998, 2001, 2003, 2004, 2005, 2007, 612, 2015, 743, 1963, 1701, 2077, 2078, 2079, 2080, 821, 2082. Part IV.—Clear. Short Causes. Nos. 112, 3937, 4081, 4101, 4150, 3951. Equity Case—No. 317.

Court of Appeals Calendar.

ALBANY, Feb. 7.—Court of Appeals calendar for to-morrow, Nos. 286, 258, 264, 282, 284, 285, 286 and 291.

PROTEST BY SAVINGS BANKS.

Unanimously Oppose the Proposed Tax on the Mortgages They Hold.

The Savings Banks Association of the State met at the Chamber of Commerce yesterday to consider that clause of the Stranahan Tax bil which provides for taxing mortgages. J. Harsen Rhoades presided. Of the 127 savings banks in the State 104 were represented. Andrew Mills, President of the Dry Dock Savings Bank, told the reporters afterward what had been done at the meeting, which was private. George W. Wickersham, counsel to the association, presented an analysis of the bill and said that its provisions would be practically impossible to enforce and might easily be dodged. Charles L. Stone of Syracuse, counsel for the Onondaga County Savings Bank, made the especial point that it is because of the large amount of money held by the savings banks of this State and invested in mortgages that money can be borrowed here at 4 per cent. This, he said, was a blessing to every man who wanted to build himself a home.

"This speech," said Mr. Mills, "was really one of the finest savings banks speeches any of us ever heard."

In the afternoon there were more speeches. Mr. Mills introduced the following resolutions, which were unanimously adopted:

"*Resolved*, That this association considers the bill introduced in the Legislature by the Joint Committee on Taxation and Retrenchment imposing a tax on debts secured by mortgage, so far as it applies to savings banks, as a measure for the taxation of the savings of the many wage-earners and persons of small means intrusted to the care of the savings banks, and as such, it is unalterably opposed to the bill.

"*Resolved*, That this association now, as in the past, inflexibly opposes any scheme to tax the fruits of the industry and economy of those persons for whose protection savings banks have been established and fostered in this State.

"*Resolved*, That a committee of fifteen be appointed by the chairman to take such action in connection with the Executive Committee of this association in effectively opposing the passage of the bill referred to and of any other bill, the effect of which will be to tax the personal property of the savings banks of this State."

"Was there anybody who spoke in favor of the Stranahan bill?" Mr. Mills was asked.

"That was just why the reporters were not invited to attend the meeting," Mr. Mills replied. "They would have reported the entire proceedings and any speeches in favor of the measure we didn't want made public. There were some who differed with the majority as to the methods to be employed in opposing the bill, but there was none who was flat-footedly for it."

Bradford Rhodes of the Union Savings Bank of Westchester said that most of the bankers present favored agitation as the most effective form of opposition.

"We must stir up the people and make them alive to the danger that threatens them," he said. "Why, I could go home, see the Catholic priest, the Presbyterian minister and one or two other ministers and explain this bill to them, and they would call meetings at which a thousand or so people would be present. When those people learned what this bill means they would make it so hot for their Assemblyman and Senator that he wouldn't dare vote for the bill."

Erie Car Mortgage.

A seven-years mortgage was filed yesterday in the Register's office given by the Erie Railroad Company to Temple Bowdoin of J. P. Morgan & Co., lessor, for $1,750,000 on 1,000 coal cars, fifty freight locomotives, a car lease, &c.

Live Stock Market.

WEDNESDAY, Feb. 7.

Receipts of beeves were 3,050 head, including 114 cars for slaughterers and 42 for the market, making, with the stale cattle, 44 cars on sale. Steers were slow and prices 10c. off except for top grades, bulls firm; fat cows easier, but medium and common cows steady. Four cars unsold. Common to choice native steers sold at $4.45@$5.70 per 100 lbs.; oxen and stags at $4.25@$4.75, bulls at $3.90@$4.30; cows at $2.00@$3.80. Dressed beef dull and depressed at 7c.@9c. per lb. for ordinary to choice native sides. No later cables. Exports 440 beeves, 45 sheep and 7,942 quarters of beef, none to-morrow.

Receipts of calves were 1,927 head, including 52 direct to city butchers and 1,575 for the market. Trade less active and prices averaged 25c. lower. The pens were, however, cleared. Common to prime veals sold at $5.45@$5.75 per 100 lbs.; selected and extra do. at $6.00; little calves at $4.00@$4.75, barnyard calves at $3.00@$4.00; a few fed calves at $4.25. City dressed veals lower at 10c.@13c. per lb.

Receipts of sheep and lambs were 7,273 head, including 14 cars for slaughterers and 22 for the market, leaving, with the stale stock, 27 cars on sale. Sheep were steady and prime sheep scarce; lambs 10c.@15c. lower, with some early sales higher. 3 cars of stock unsold. Common to choice sheep sold at $4.00@$5.80 per 100 lbs.; culls at 2.50@3.75; common to choice lambs at $6.50@$7.75, with most of the sales at $7.25@7.62½; culls at $6.00; a few winter lambs at $6.50 per head. Dressed mutton steady at 7@9c. per lb.; dressed lambs lower at 10@10½c.

Receipts of hogs were 9,447 head, including 250 for sale. Firm at $5.25@$5.40 per 100 lbs. for fair to prime hogs; State pigs $5.40@5.50.

Bankers and Brokers.

ENNIS & STOPPANI,
34 New St. and 38 Broad St., N. Y.
Members { Consolidated Stock Exchange / New York Produce Exchange } Est. 1885.
INVESTMENT SECURITIES.
Orders Solicited for Purchase or Sale
STOCKS, WHEAT, COTTON,
For Cash or on Margin.
Write or call for DAILY MARKET LETTER giving INFORMATION of ESPECIAL value. FREE upon application, also monthly table showing prices Stocks, Cotton, Produce. Telephone "5500 Broad."
BRANCH OFFICES: TELEPHONES:
Astor Court, 20 W. 34th st., N.Y. "3643—38th."
(adjoining the Waldorf-Astoria).
22 & 26 Court st., BROOKLYN. "1342 Main."
80 Kilby st., BOSTON, Mass. "2540."
106 Market st., NEWARK, N. J. "1278."
162 Market st., PATERSON, N. J. "665."

Government AND Municipal Bonds
BOUGHT AND SOLD.
Also FIRST MORTGAGE bonds of established Steam and Street Railways.
APPRAISEMENTS MADE OR QUOTATIONS FURNISHED FOR THE PURCHASE, SALE, OR EXCHANGE OF ABOVE SECURITIES.
LISTS ON APPLICATION.
N. W. HARRIS & CO.,
BANKERS.
31 NASSAU ST. (Bank of Commerce Bldg.)

Mergenthaler Linotype
Standard Oil,
Bought and Sold by
WELLES, HERRICK & HICKS,
Members of New York Stock Exchange,
15 Wall Street, N. Y.

Vermilye & Co.,
BANKERS,
New York and Boston.

Elections and Meetings.

HAVANA COMMERCIAL COMPANY.
32 Broadway, February 1, 1900.
Notice is hereby given that the annual meeting of the stockholders will be held at the office of the Company, 60 Grand Street, Jersey City, N. J., on Monday, March 5, 1900, at 12 o'clock noon, for the election of Directors and for the transaction of such other business as may come before the meeting.
Transfer books close Friday, February 9, and reopen Tuesday, March 6.
By order of the Board of Directors.
FORD HUNTINGTON, Secretary.

THE EDISON ELECTRIC ILLUMINATING COMPANY OF NEW YORK.
NEW YORK, January 31, 1900.
The Annual Meeting of the stockholders of this company will be held at the office of the company, Nos. 53, 55 and 57 Duane Street, borough of Manhattan, City of New York, on Tuesday, February 13th, 1900, at 12 o'clock noon, for the purpose of electing thirteen directors to serve for the ensuing year, and to transact such other business as may come before the meeting.
FRANK ENOS, Secretary.

THE ANNUAL MEETING of the stockholders of the S. S. McCLURE COMPANY will be held at the office of the company, No. 141 East 25th St., New York City, Monday, February 19, 1900, at 2:30 P. M., for the purpose of electing directors for the ensuing year and for the transaction of such other business as may come before the meeting.
ALBERT B. BRADY, Secretary.

Legal Notices.

ALL PERSONS are hereby warned against negotiating a certain promissory note drawn by C. A. Moody for $8,500, dated January 8, 1900, payable to order of Blair Moody, one month after date, at the Stamford Trust Company, Stamford, Conn.
BLAIR MOODY.

Financial.

TO THE HOLDERS OF
First Mortgage Bonds
AND
Preferred & Common Stock
OF THE
United States Flour Milling Company.

Recognizing that it is to the interest of the security holders of the United States Flour Milling Company that the affairs of said corporation be readjusted, and adequate working capital be provided, holders of a large amount of the First Mortgage Bonds and the Preferred and Common Stock of said Company, have requested the undersigned to act as a Reorganization Committee under the Reorganization Agreement dated January 29, 1900, and filed with the METROPOLITAN TRUST COMPANY, Depositary.

The undersigned have consented to act as such Committee, and request such Bondholders and Stockholders to deposit their said securities under said Agreement, with the Metropolitan Trust Company, 37 Wall Street, New York City, on or before February 26th, 1900.

Negotiable Trust Certificates will be issued for the deposited securities.

Copies of the Agreement may be had from the Trust Company, or from the Secretary of the Committee.

Dated, New York, February 2, 1900.

SAMUEL THOMAS, Chairman.
EDWIN GOULD,
J. EDWARD SIMMONS,
WARNER VAN NORDEN,
BRAYTON IVES,
WM. LANMAN BULL,
THOS. A. McINTYRE,
Reorganization Committee.

SULLIVAN & CROMWELL, Counsel.
GEO. WM. BALLOU, Secretary.
209 Produce Exchange Bldg., New York City.

A—ESTABLISHED 1869.
GRIGGS & CARLETON,
Appraisers and Business Negotiators,
189 BROADWAY, NEW YORK.
(Refer to Banks throughout United States.)
We beg to offer to our clients and non-speculative investment public
$150,000 PREFERRED 6% STOCK,
PAR VALUE $25,
of the
CARLISLE SILK MAN'FG CO.
OF CARLISLE, PENNSYLVANIA,
AT 75 PER CENT. ($18.75 PER SHARE).
The Capital Stock of the CARLISLE SILK MANUFACTURING COMPANY, organized under laws of New Jersey, is $250,000, divided as follows:
$125,000, PREFERRED CUMULATIVE 6 PER CENT. STOCK;
$125,000, COMMON STOCK.
An annual amount is carried into the Sinking Fund to enable the extinguishment of the Preferred Stock in 1910.
The high standing in the trade of the CARLISLE SILK MANUFACTURING CO., in making silk yarns and thread—a technical art which comparatively few concerns attain—created a demand for its products which has gradually reached a point far exceeding the capacity of its present mill supply in Carlisle. The Company is now compelled to build another mill. It is for this purpose only that the Company sells its Preferred Stock. The business is exceptionally safe. The Company carries no raw or manufactured yarns and thread of its own, but receives the raw silk from the weavers and makers of every article in existence into which silk enters, turns it into yarns or thread for so much per pound and ships the finished product back to the owners. It is a hard cash business with security always in hand. The business and mechanical heads of the Company stand in the front rank and have their personal means entirely invested in the business. We have made a detailed personal investigation of their affairs, property, etc., etc., and feel thoroughly authorized in commending this Stock to all careful investors.

Full particulars furnished at our office or by mail on request.

Insure Your Title.

Don't carry the risk yourself.

Title insurance is cheaper than the old system of counsel's opinion, and protects better.

TITLE GUARANTEE AND TRUST COMPANY.
CAPITAL & SURPLUS - $5,000,000
146 Broadway, New York.
175 Remsen St., Brooklyn.

TO THE
Purchase Money First Mortgage Bondholders
OF THE
Brooklyn Wharf and Warehouse Company.

Referring to the Committee's advertisement, dated February 1, 1900, Purchase Money First Mortgage Bonds of the Brooklyn Wharf and Warehouse Company may be deposited with the UNITED STATES MORTGAGE AND TRUST COMPANY, NO. 59 CEDAR STREET, under the terms of the preliminary agreement dated February 1, 1900, up to and including February 28, 1900.

FREDERIC P. OLCOTT, Chairman.
FREDERIC CROMWELL,
ADRIAN ISELIN, Jr.,
WALTER G. OAKMAN,
HENRY A. REDFIELD,
GEORGE W. YOUNG,
Committee.
ADRIAN H. JOLINE, Counsel.
JAMES N. WALLACE, Secretary,
54 Wall Street, N. Y.

REDEMPTION OF BONDS.

NOTICE is hereby given that, in accordance with the provisions of the first mortgage of Chicago and Milwaukee Transportation Company, to James H. Hoyt, Trustee, on the steamship "Christopher Columbus," dated March 1, 1898, the following enumerated bonds, secured by said mortgage, have been selected for redemption and payment at par by the application of the sinking fund in the hands of said trustee, to wit, numbers 5, 15, 24, 57 and 78, and that said bonds will cease to draw interest from and after March 1, 1900. Said bonds so selected should be presented for payment at The Bank of Commerce, National Association, Cleveland, Ohio, on or before said March 1, 1900.

Dated Cleveland, Ohio, February 3, 1900.
JAMES H. HOYT, Trustee.

Dividends and Interest.

Office of the Reading Company.
PHILADELPHIA, February 6, 1900.
At a meeting of the Board of Directors held this day there was declared from the net earnings of the Company after providing for the Sinking Fund of five cents per ton on coal pursuant to the terms of the general Mortgage, a dividend of ONE AND ONE-HALF PER CENT. on the First Preferred Stock of the Company, to be paid March 8, 1900, to the stockholders of record at the closing of the transfer books on February 19, 1900. For the purpose of such dividend the transfer books of this Company will be closed at 3 P. M. on February 19, and will be reopened at 10 A. M., March 9, 1900.
READING COMPANY.
By W. G. BROWN, Secretary.

NEW YORK AND PHILADELPHIA, Feb. 6, 1900.
The transfer books of the Voting Trustees of the First Preferred Stock Trust Certificates of the Reading Company will close in New York and Philadelphia at 3 P. M. on February 19, 1900, and will reopen at 10 A. M. on March 9, 1900.

On March 8, 1900, the Voting Trustees will be prepared to distribute the above dividend of ONE AND ONE-HALF PER CENT. when received by them among the parties entitled thereto as the same appear of record on their books when closed as above.

J. P. MORGAN & CO., New York.
DREXEL & CO., Philadelphia.

THE DENVER GAS & ELECTRIC CO.
DENVER, Col., January 12, 1900.
The Directors have this day declared a dividend of 1½ per cent., payable February 20, 1900, to stockholders of record at the close of business February 9, 1900.
The transfer books will be closed February 9, 1900, and reopened February 21, 1900. Checks will be mailed.
EMERSON McMILLIN,
Chairman of the Board.

Copartnership Notices.

NEW YORK, Feb. 6, 1900.
WE beg to announce that David Webster has this day increased the amount of special capital in our firm to $200,000.
SEYMOUR, JOHNSON & CO.,
Members N. Y. Stock Exchange, 71 Broadway, N. Y.

FINANCIAL AND COMMERCIAL.

WEDNESDAY, Feb. 7.

The speculation in stocks reflected extensive sales to take profits, a circumstance that naturally influenced the professional element to switch over to the short side of the market for a turn. A reaction was certainly due after the sharp advance in prices during the last few days, hence it was hardly necessary for operators for a decline to circulate reports of another serious British defeat in South Africa and profess to believe in them. Until those reports were circulated the stocks sold were well taken. Commission houses were moderate buyers and foreign arbitrage houses took about twenty-five thousand shares of various stocks.

Cable advices tell of a scarcity of American stocks in the London market. Partly because of this fact the rates for carrying those stocks through the new account were unusually low, being 3½@4 per cent. The local trading was on about the same extensive scale as yesterday, and was, in the main, well distributed. Union Pacific common was abnormally active and also exceptionally strong on the belief that a dividend will be declared upon it at the meeting of the directors of the company to-morrow. The earnings of the company would seem to warrant the placing of its common stock upon at least a 3 per cent. basis. Current reports are that this will be done.

Other strong features were Sugar Refining, chiefly on the covering of shorts, and Metropolitan Street Railway. The majority of the list lost more than the early improvement in the afternoon demonstration against values, but recovered a good deal of the ground lost in the final dealings. Of news specifically affecting values there was very little. The more conspicuous net declines were in American Tobacco, Baltimore and Ohio, Brooklyn Rapid Transit, National Steel and Third Avenue. While the market has shown since the beginning of the week a tendency to broaden, and while there has been a decided increase in the volume of commission business, it is also true that the sharp reaction this afternoon shows that the public is still very sensitive to unfavorable news, or to the suggestion of such news. The closing was in the main steady.

New York Stock Exchange—Sales Feb. 7.

UNITED STATES AND STATE BONDS (IN $1,000s).

2 U S 3s, S B	109
4 U S 5s, r	112⅝
50 Va F deb 2-3s	85⅝

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U S 2s, r, at pl of G	102⅛	—	U S 4s, r, 1925	134	135
U S 3s, r, 1908			U S 4s, c, 1925	134	135
1918	109⅝	109⅞	U S 5s, r, 1904	112⅝	113⅝
U S 3s, c, 1908			U S 5s, c, 1904	112⅝	113⅝
1918	109⅝	109⅞	U S 3-65s, r, 1924	DO. 118	—
U S 4s, r, 1907	115	115⅛			
U S 4s, c, 1907	115	115⅛			

RAILROADS AND OTHER BONDS.

Am Spirit 1st 6s	84		Ft W & Rio G 1st	50	
Am Tobacco scrip			Reading gen 4s	85¾	
1500	100		10000	59½	
3000	99½		12000	60	
Ann Arbor 1st 4s			Gal H & San Ant	80	
3000	92		Mex & Pac 1st	40	
Atch T & S F 4s			5000	102½	
5000	101⅛		Hou & Tex gm 4s	86	
10000	101⅛		10000	85¾	
1000	101		Ill Cen Sfl. div 3½s	144	
A T & S F adj 4s			1000	101⅛	
25000	83		K C P & G 1st c	85	
5000	83		10000	74	
12000	83		15000	73½	
1000	83¾		5000	73¾	
4000	83¾		5000	73½	
17000	83		25000	73¼	
Austin & NW 1st			3000	73¼	
10000	67¾		L S & M S 1st		
Balt & Ohio 3½s			registered		
25000	95½		10000	101⅛	
12000	95⅝		Lou & Nash 4s		
13000	95¼		12000	99	
Balt & Ohio 4s			2000	99¼	
1000	100¾		6000	99⅛	
71000	100⅞		7000	99½	
R & O S W 2½s			7000	99¼	
10000	89¾		Lou & N coll tr 4s		
30000	89⅞		5000	99	
10000	90		Manhattan Ry 4s		
Bkn Union El 1st			38000	102½	
14600	94¼		Met St R R 5s		
10000	94½		5000	118	
3000	94¾		Met Cent 1st inc		
46000	95		2000	24	
20000	95⅝		8000	24¼	
5000	95¼		16000	24	
5000	95		51000	24¼	
5000	95¼		10000	29¾	
10000	95½		22000	24⅛	
25000	95		16000	24⅜	
Bkn Qns Co & Sub			20000	24¾	
con 5s			25000	24½	
10000	103⅛		4000	114½	
Broadway & 7th			36000	114¾	
Ave 1st con	119⅛		10000	114¾	
5000	119⅛		10000	114¾	
Bklyn Wharf &			16000	24⅜	
Warehouse 1st			20000	24¾	
2000	77		25000	24½	
8000	76¼		16000	24¼	
But C R & N 1st			500	86½	
12000	107⅞		Mo Kan & Tex 4s		
Canada South 1st			1000	91	
1000	107		M K & T of T 5s		
1000	106½		1000	92½	
Cent Pacific 1st			Mo Kan & T of T		
70000	99		ex 5s		
1000	99½		1000	92½	
5000	99		Mo Pacific con		
Cent Pacific 3½s			10000	71¼	
11000	84¾		Mo Pac 5s 1917		
Cen Ry Ga 1st inc			2000	97½	
5000	33¾		1000	97¾	
Cen Ry Ga con 5s			2000	97¾	
12000	90		5000	98	
1000	89⅛		11000	97½	
15000	90		Mo Pac 5s 1920		
Ches & Ohio 4½s			10000	92	
22000	98		N Ch & St L 5s		
Ches & Ohio 5s			6000	106	
5000	118⅛		2000	107	
Chi B & Q Ill 3½s			N Y Cen L S 3½s		
80000	104		30000	98	
Chi B & Q Ia 4s			N Y Cen M C 3½s		
2000	105		1000	96⅛	
Chi & East Ill 5s			2000	96¼	
4000	113½		N Y Ch & St L 4s		
Chi Mil & St Paul			1000	107¾	
3000	167½		N Y Gas El Lt		
Chi RR I & P 4s			H & P 4s		
2000	106⅛		Omaha con		
Chi St P Minn &			10000	92½	
Omaha con			6000	92¾	
10000	118¾		15000	93	
Chi & N W deb			N Y Gas El Lt		
1921			H & P 5s		
4000	116⅛		2000	104½	
Cleve C C & St L			1000	104	
gm 4s			Norfolk & W 4s		
2000	96½		10000	94¾	
Cl Lor & Wh 1st			7000	94½	
1000	107½		2000	94⅛	
Colo Mid 2-4s			5000	94⅜	
55000	67¾		30000	94½	
Colo & South 4s			500	94¾	
1000	84¾		5000	94¾	
5000	84⅛		5000	94⅜	
15000	84¾		North Pacific 1st		
Den & Rio G 4s			4000	118	
5000	99¼		North Pacific 3s		
Den & Rio G 5s			5000	66⅞	
1000	104⅛		15000	67	
Edison El Ill Co			500	67	
of N Y 1st			North Pacific 4s		
1600	110		5000	104¾	
Erie prior 4s			6000	104¼	
7000	90¾		20000	104⅛	
24000	90⅝		3000	104¼	
30000	90½		1000	104¼	
Erie gm Hen 3-4s			500	104	
8000	71		10000	104⅛	
10000	71½		Or Short Line 6s		
5000	71⅛		10000	127¼	
39000	71½		Pacific Coast 1st		
10000	71¼		22000	107¼	
103000	71		Peo & Eastern inc		
Ely & Ter H con			10000	28½	
5000	124¼		Peo & Eastern 1st		
Ft Worth & D 1st			8000	87½	
5000	71		25000	84¾	
Gr Bay & W deb			5000	87½	
series B	7¼		Rich & Dan con 6s		
21500	7¼		14000	121	
21000	7¼		Reading 4s		
			50000	85¾	
			1000	85⅞	
			U S Leather Cons		
			5000	115⅛	
			Union Pacific 4s		
			35000	105	
			500	105⅛	
			25000	105	
			17000	104⅞	
			500	105⅛	
			10000	104¾	
			500	105	
			U S 3s s b		
			200	109	
			U S 3s cpn		
			500	109⅝	
			U S 5s reg		
			40000	112⅝	
			Virginia fdg debt		
			50000	85½	
			Wabash deb series B		
			31000	38	
			10000	38¼	
			70000	38⅛	
			30000	38	
			10000	37⅞	
			Wabash 1st		
			10000	116	
			Wabash 2d		
			2000	99½	
			West N Y & Pa		
			5000	35	
			24000	29¼	
			West N Y & Pa gm		
			10000	75¼	
			West N Y & Pa 1st		
			1000	115¾	
			West Shore reg		
			3000	112½	
			West Union 5s		
			4000	112½	
			Wilkes & East 1st		
			6000	104½	
			8000	104¾	
			Wisconsin Cen 4s		
			5000	91¼	
			28000	92	
			10000	91¾	
			19000	92	
			1000	91¼	
			2000	91⅞	
			105000	91⅛	
			2000	91½	
			8000	91¾	

Total sales of bonds (par value) $3,283,500.

RAILROAD AND OTHER SHARES.

Sales		High-est.	Low-est.	Clos-ing.	Net Ch'ge
2530	Am C & F Co.	18	16¾	17	− ¾
949	Am C & F Co p	65⅞	64	65	−1
875	Am Cot Oil.	35¾	35	35	
100	Am Cot O pf	94	94	94	+1
170	Am Express	148	148	148	+3
2034	Am Ice	43¾	43	43⅝	− ¼
1035	Am Lin Oil.	16	15⅜	15¾	− ¼
1245	Am Lin Oil p	59⅞	58	58⅞	− ¾
800	Am Malt	6¼	6	6¼	
200	Am Malt pf.	28	27¾	27¾	− ¼
4030	Am Smelt	43¾	41½	42⅜	− ⅞
1600	Am Smelt p	92	90½	91⅞	+ ⅛
100	Am Spts Co	3⅛	3⅛	3⅛	− ⅜
12850	Am St Hoop	49¾	46⅝	48½	−1
1590	Am Sil Il pf	86	84¾	84¾	−1¼
76900	Am Sugar	112⅞	109¼	112⅝	+2⅝
110	Am Sugar p	113	113	113	− ½
13565	Am Stl & W	58⅞	57⅛	58	− ½
1260	Am S & W pf	94¼	94⅛	94⅛	− ⅜
2205	Am Tin Pl	36⅝	35	35