FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Dec. 12.

UNITED STATES AND STATE BONDS (IN $1,000s).

N. Y. Cen. 6s, 1910	118	1 Tenn. Set. 3s	70

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 6s, reg	108	—	U. S. 6s, 1895	108	—
U. S. 6s, cou	108	—	U. S. 6s, 1896	111	—
U. S. 4s, reg	121	122½	U. S. 6s, 1897	114	—
U. S. 4s, cou	119½	120	U. S. 6s, 1898	117	—
U. S. 4s, 6s	119½	120	U. S. 6s, 1899	120	—
U. S. 6s, 6s	119½	120	*Ex interest.		

RAILROAD AND OTHER BONDS (IN $1,000s).

20 Atchison 4s	80¼	10 Mil. & L. S. ex. 5s	99¾
42	80	4 Morgan's L. & T. 6s	108
5	80½	2 Nor. P. & Man. 1st	103
1 Atchison 2d inc	52¾	1 N. Y. & sus. 1st r.s.	91
1	52¾	7	90
5 Atch. & Pac. in	52¾	5 N. J. Cent. gnl. 5s	108
1	52¾	1	107¾
1	52¾	8	108
1	52¾	10 N. Y. Cent. ex. 5s	100½
11	52¾	1	100¼
11 Am. Dk. & Imp. 6s	108	2 N. Y. H. & D. 5s	109½
1 Bur. C. R. & N. 1st	91	2 N. Y. Ch. & St. L. 4s	90
1 Brooklyn El. 1st	103	10 N. Y. L. E. & W. 5s	103
5 Chi. & O. 6s, 5s	124¼	3 N. Y. L. E. & W. con	90
4	50	10 Ohio So. gnl.	94
4 C. B. & Q. deb. 5s	97	2	50¼
1 Chi. Mil. 1st	106¼	4 Oregon S. L. 6s	108
3 Can. So. 2d	94¾	1 Ore. S. L. Un.	80
1 Col. Coal 6s	100¼	3 Oregon Imp. 1st	94
3 Col. Mid. 1st	105	1	95
1 Col. Mid. 4s	70¼	1	96
1	70¼	30 Pitts. & W. 1st	72
7 Del. & H. 9½	103	3 Rh. & W. P. T. 6s	94¾
1 Del. L. & W. 6s	134¼	1	94¾
1 Den. & R. G. cn	79¾	1 Rh. & W. I. T. 5s	66¾
8 Dul. S. S. & Atl. 5s	82¾	8	66¾
6 Edison E. Ill. 1st	84	46	66¾
1	84	1	67¾
10 Erie on. 2d	95	31 Rock Island ex 5s	98¾
1 E. Tenn. 5s	100	10	98¾
1	100	1	98¾
2	100	1 Rh. & Dav. db.	93
1 Ft. Worth 1st	87	26 Reading gen. 4s	77
1	87	1	78¾
1	88¾	41 Read. 1st pf. inc	34
5	88	1	34
2	88¾	20 Read. 2d pf. inc	33¾
2	87¾	1	33¾
3	88¾	10 Read. 3d pf. inc	26¾
6 G., H. & S. A. 1st	106	1	27
1	106	23 Rio G. W. 1st	70
10 H. & St. Jo. cn. 6s	114¾	1	70¼
8 Hock. Val. 5s	77	10	70
2 Hock. Val. 6s	79¾	10 So. Pac. of N. M. 1st	106¼
1 Con. Mt. 2d	104	1 St. L. & S. F. G. Ch. B.	110¼
2 Iron Mt. 5s	86¾	2 St. P. 1st. B. & M. 5s	88
21 Ist. & Gt. N. 6s	70	1 St. P. term	100
1 Kan. Pac. con	108¼	2 St. P. Chi. & N. W. 6s	140¼
5 Kan. & Tex.	72¾	1 St. P. Ist. S. M. d.	111¾
46	72¾	18 St. L., Alt. & T. Ist	75
8	72¾	2 St. L. & S. F. in	72
1	72¾	10 Tex. Pac. 1st 5s	83¾
1 Kan. & Tex. 2d	27¾	5	83¾
5	27¾	5	83¾
6 Kent. Cent. 1st	70	2 Tex. Riv. 1st 6s	84
1	79¾	5	83¾
2 Laclede Gas 1st	70¾	5	83¾
5	70¾	5	83¾
1 L. & W. R. con. 5s	109	1 Tol., P. & W. 1st	76
20 L. E. & W. 1st	105¾	1 Tol. & O. C. 1st	103¾
6 Long Dock 6s	117¾	4 Tol. A. A. & Cad. 1st	62
2 Long Dock 7s	103¾	2 Un. Pac. D. & G. 4s	90
10 Lake Sh. 2d r	120	1	70
1 Leh. & N. con	111¾	1 Union El. 1st	105¾
1 L. N. A. & Chi. 1st	108	5	105¾
1 L. & M. 2d	107	5	105¾
4 La. N. O. & Tex. 1st	80	10 U. P. D. & G. 1st	78
1 La. N. O. & Tex. 1st	74	7	78¾
1 La. N. O. & Tex. 2d	70	1	79
10 Lake St. 2d r	120	5 Wabash 1st	95
1 Leh. & N. con	111¾	2	95¾
1 L. N. A. & Chi. 1st	108	2	95¾
4 La. N. O. & Tex. 1st	80	4 Wabash 2d	69¾
4 La. N. O. & Tex. 1st	74	1 West Shore 4s	100
10 Lake Sh. & M. S. 1st	135	5	105¾
5 M. & St. L. 1st, ls.	90	1	105¾
ex	90	2	105¾
8 Mar. & Ka. 2d	18¾	1	105¾
1 Met. St. 1st	112¾	4	105¾
1	113	1	105¾
1 Met. El. 2d	101¾	1	105¾
1	101¾	1	105¾
7 Mobile & O. gnl.	58	1 West Shore 6s, r	120
3	58¾	1 Wheel. & L. E. 1st	108
3 Mich. Cent. 6s	111	3 W. N. Y. & Pa. 2d	28¾
3 Mo. Pac. con	104¾	2	28¾
1 Nor. Pac. con. 5s	70¾	2 Wis. Cent. 1st	84
1	70	15	83¾
1	70	80	83¾
2	70	10 Wis. Cen. inc	32
1	70	5	32¾
25	70¾		

Total sales of railway bonds (par value), $1,192,000.

RAILROAD AND OTHER SHARES.

Sales.		Open'g.	High'st.	Low'st.	Closing. Bid.	Closing. Asked.
800	Adams Express	145	145	145	140	146
260	Amer. Express	110	112	110	110	115
27752	Atch., T. & S. Fe	30¾	31½	30	31	31¼
200	Atlantic & Pacific	7¾	7¾	7¾	4¾	5¾
1100	Can. Southern	47¾	49	47¾	48¾	49¼
1800	Canadian Pacific	71¾	72¾	71¾	72¾	72¾
775	Ches. & Ohio	16	16¾	15¾	16¾	16¾
700	C., C., C. & I. 1st pf	41	41¾	41	41¾	42
10	C. & O. 2d pf	28¾	28¾	28¾	26	28
2433	Chicago Gas	36	38¾	35¾	36¾	36¾
2918	C., C., C. & St. L.	60¾	60¾	60	60¾	60¾
1000	C., C., C. & St. L. pf.	89¾	90	89¾	90½	91
2705	Ch. & N. W.	103	104¾	103	104¾	104¾
100	Ch. & R. Pac. pf.	135	135	135	135	137
6000	C., B. & Q.	99¾	99¾	99	99	99¼
43300	C., M. & St. P.	50¾	52¾	50¾	52¾	52¾
575	C., M. & St. P. pf.	103¾	104¾	103¾	104¾	104¾
14522	C., R. I. & Pac.	70¾	73¾	70¾	73¾	73
1	Colorado Coal	83	83	83	83	83¾
380	Col. H. V. & Tol.	22¾	22¾	22¾	22¾	23
100	Col. & Hock. Coal	15	15	15	10	18
17	Com. Cable	140	140	140	140¼	142
570	Consol. Gas Co.	90	91¾	90	91	92
838	Del. & Hudson	123	124¾	123	124¾	125
26102	Del., L. & W.	127¾	129¾	127¾	129¾	127¾
100	Den. & R. G. pf.	56¾	56¾	56¾	56¾	58
400	Distilling & C. F.	40¾	40¾	40¾	40	40¾
800	E. T., V. & G. 2d pf.	15	15	15	16	17
611	Edison G. Eng.	78¾	87	75¾	85	90
800	Gt. North. Sf. pf.	67¾	70	67¾	68	70
100	Houston & Texas	2¾	2¾	2¾	2¾	3
700	Ill. Central	96	97	96	96	97
200	Lake E. & West.	12¾	12¾	12¾	12¾	12¾
2200	Lake E. & W. pf.	49¾	50¾	49¾	50¾	50¾
8911	Lake Shore	106¾	106¾	106	106	106¾
17850	Louis. & Nash.	72¾	73¾	72¾	74¾	74¾
200	Louis. N. A. & C.	19	19	19	19	20
100	La. E. & St. L. pf.	54	54	54	60	65
1100	Manhattan Con.	97¾	97	97¾	97¾	98¾
450	Michigan Cent.	90	90	90	90	98
150	Mil. L. S. & W.	86¾	86¾	86¾	87	90
110	Mil. L. S. & W. pf.	107	107	107	107	—
270	Minn. & St. L.	4	4	3¾	4	5
200	Minn. & St. L. pf.	8¾	8¾	8¾	8¾	10
30055	Missouri Pacific	59¾	61¾	59¾	61¾	61¾
85	N. C. & St. L.	13	13	13	12½	13
300	Mo., Kan. & T. pf.	19	19¾	19	19¾	20
250	Mobile & Ohio	27	27	26¾	27	28
785	Nash. L. Cin.	80¾	80¾	80¾	80	80
1610	N. Y. Central	97	98¾	96¾	98¾	97¾
1665	N. Y. Central	98	99	98	98¾	99
800	N. Y. & Perry Coal	10¾	12	10¾	—	—
1030	North Amer.	12¾	13¾	11¾	12¾	12¾
3900	N. Y. & New Eng.	32	32¾	32	32¾	32¾
700	N. Y., C. & St. L.	11¾	11¾	11¾	11	12
500	N. Y., C. & St. L. 2d pf.	23¾	23¾	23¾	21	23¾
1260	N. Y., L. E. & W.	19	19	19	19	19¾
930	N. Y., L. E. & W. pf.	48	48¾	48	48	52
200	N. Y., N. H. & W.	6¾	6¾	6¾	6¾	6¾
110	N. Y., Out. & West.	23	23	22	22¾	23
100	Norf. & W. pf.	53¾	53¾	53¾	54	55
6600	Northern Pacific	20¾	20¾	20¾	20¾	20¾
12711	Northern Pac. pf.	61¾	63¾	60¾	61¾	61¾
40	Ontario & Mining	40	40	40	38	43¾
1922	Ontario & West	15¾	15¾	15¾	15¾	15¾
950	Oregon Imp.	16¾	17	16¾	16¾	17¾
1180	Oregon S. L. & N.	80¾	80¾	80	80	82
1486	Oregon S. L. Un.	19¾	19¾	19¾	19¾	19¾
800	Pacific Mail	30	30¾	29	30	30¾
18520	Phila. & Reading	26¾	28¾	26¾	28¾	28¾
600	Phil. Pal. Car	176	177	176	177	178
300	P., C., C. & St. L.	13¾	13¾	13¾	13¾	15
1600	Quicksilver	5	5¾	5	5¾	5¾
200	Quicksilver pf.	38	38	38	38¾	39¾
7295	Rich. & W. P.	15¾	16¾	15¾	16¾	16¾
100	Rich. & W. P. pf.	66¾	68	66¾	67¾	68
1050	St. L., A. & T. 1st pf.	75	77	75	75	75
900	St. Paul & Dul.	21	22¾	21	22¾	24
100	St. P. & Dul. pf.	80	80	80	80	82
1000	St. P. & Omaha	21	22	21	22¾	23¾
200	St. L. & San Fran.	77¾	79	77¾	79	80
100	St. P., M. & M.	98	98	98	96	98¾
725	Tenn. Coal & Iron	30	31	30	31	31¾
50	Texas Pac. land	13	13	13	10	15
2492	Texas Pacific	14	14¾	13¾	14¾	14¾
200	Tol., A. A. & N. M.	14¾	14¾	14¾	13¾	14¾
26285	Union Pacific	46¾	47¾	45	46¾	47
1115	Union Pac., D. & G.	20¾	21	20	21	21¾
760	W., St. L. & P.	9¾	9¾	9¾	9¾	9¾
1950	W., St. L. & P. pf.	18¾	19¾	17¾	19¾	17¾
420	Wells, Fargo Ex.	135	135	135	135	140
2265	Western Un. Tel.	74¾	75	74¾	74¾	75
800	Wheeling & L. E.	27¾	28¾	27¾	28	28¾
600	Wheel. & L. E. pf.	64	65	64	64¾	65
1050	Wis. Central	17¾	18¾	17¾	18¾	16¾

The total sales of stocks were 267,534 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.		Open'g. Bid'd.	Highest. Bid'd.	Lowest. Bid'd.	Closing. Bid'd.
820	Al. N. Col. Oil	15	16	15	16
310	Amer. Cot. Oil pf	31¾	32	31¾	31¾
1010	Amer. Cot. Oil ctfs	13¾	13¾	13¾	16¾
3350	Sugar Refineries, T. R.	54¾	54¾	52¾	53¾
200	National Lead Trust	15¾	15¾	15¾	15¾
700	Ont. & W. R. & T. s. s. p.	10¾	10¾	10¾	10¾
100	Georgia Pac.	5¾	5¾	5¾	5¾
2600	Phoenix of Arizona	.47	.58	.47	.58
20600	Georgia Pacific 2d	69¾	69¾	68	68
19000	Missouri Pac. C. T. 5s	75	75	74	75
13000	Pine Line ctfs	64¾	64¾	64¾	64¾

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
A., T. & S. F.	31	31¼	Am. Bell Tel.	209	210
Bos. & Albany	148	—	Eric Tel.	46	47
Bos. & Maine	180	—	New Eng. Tel.	44	46
Central Mass.	17¾	—	West End Land.	10¾	10
Eastern	136	—	Bos. & Mont.	42	42¾
Flint & P. M.	80¾	81	Butte & Bos.	15¾	16
C. Y. & N. E. pf.	106	—	Calumet & Hec.	244	245
Mex. Cent. 4s	68¾	69¾	Santa Fe N. Co.	37¾	—
Old Colony	164	—	Tex. T. & S. F.	74	78¾
Wis. Cent. pf.	—	50	A., T. & S. F. 1st	52¾	53

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Ph. & R. con. m. 5s	78¾	77			
Phil. & R. 1st g. 5s	54¾	54½	Leh. Nav.	48	48¾
Phil. & R. 2d pf.	33¾	35	L. C. & N. Co.	44¾	44¾
Phil. & R. 3d pf.	27¾	27¾	Penna. Ren.	50	—

LATEST BOSTON QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Atchison	31¾	31¾	Leh. & Nashville		74¾
Atlantic & Gt. W. 1st	83¾	—	N. Central	97	—
Atlantic & Gt. W. 2d	4	—	Norfolk & West. pf.		54¾
Canadian Pacific	72¾	—	Northern Pacific pf.		62¾
Erie Common	19¾	—	Ontario & West		15¾
Erie 2d consols	98	—	St. Paul		98¾
Illinois Central	100	—	Union Pacific		46¾
Lake Shore	108¾	—	Wabash pf.		17¾

FRIDAY, Dec. 12.

The stock market continues to reflect the existence of an unwieldy short interest. In the absence of unfavorable developments of more than ordinary importance the bears have evidently become nervous and inclined to reduce their ventures. Besides, the Treasury disbursements for bonds purchased and the imports of specie, which are now under way, have made the money market superficially easier. Money on call was offered to-day in amounts largely in excess of the demand, and a few time loans were reported at 6 ⅜ cent. for periods ranging from sixty days to twelve months on dividend-paying securities. An easier market for sterling exchange resulted in the engagement of $425,000 more gold for shipment from London to this centre, making the total engagements and shipments to date nearly $5,000,000.

In addition to these favorable developments, the street expects that the stock market will receive an impetus in the direction of higher prices from the meeting of Western railroad Presidents on Monday. There are as yet no signs that those who have been most active in bringing about that conference intend to use it to make a turn in the market. On the contrary, a noteworthy feature of the market is the absence of any trace of buying for the interests referred to. It is a fair inference that those interests will refrain from stimulating the market at this time for two reasons, the principal one of which is that they have already been accused, both by the London and the Western newspapers, of exerting themselves to improve the rate situation solely for speculative effect. The other and secondary reason is that an upward movement inaugurated at this time would, in all probability, lack support after the short interest had been closed out; for it is useless to attempt to disguise the fact that the market is absolutely professional.

The immediate objective point of the narrow speculation is a favorable bank statement tomorrow. Expectations of one are based upon Sub-Treasury figures showing for the week ending to-day an excess of disbursements over receipts of $7,250,000. But of that amount it should be remembered that over $4,000,000 has been paid out in specie over the counter of the Sub-Treasury and not through the Clearing House. It is a question whether any considerable part of that money has gone into the banks. The chances are that the bulk of it has gone into trust companies and savings banks and to swell the hoardings of individuals. Against whatever amount may have gone into the banks allowance must be made for shipments to interior points, which have been fairly large. A larger volume of deposits can reasonably be expected, for the increase this week of several million dollars in the volume of Clearing House loan certificates means that the banks have increased their commodications to their customers. Of course it is possible that all of the changes which have taken place may be offset to an extent by special operations which make the bank statement a mystery rather than an exhibit of the real condition of the banks.

Only two stocks were really active to-day, St. Paul common and Union Pacific. The first named enjoyed a substantial advance, but in Union Pacific the fluctuations indicated a contest, which prevented the stock from scoring as great a net gain as many others that were less active. Among these last were Louisville and Nashville, Lackawanna, Atchison and Rock Island. London bought a few stocks. The market for American securities at that centre was fairly active, and early in the day it furnished a cue to the course of prices here. A few specialties failed to respond to the almost general improvement, notably Silver Bullion certificates and Sugar Refineries trust receipts. The closing was strong at about the best prices.

Final sales compare with those of yesterday as follows:

	Dec. 11.	Dec. 12.		Dec. 11.	Dec. 12.
Atch. T. & S. F.	31¼	31¼	Nor. Pac. pf.	69¾	69¾
Atlantic & Pac.	4¾	5	N. Y. Cent.	98	98
Canadian Pac.	71	72¼	N. Y. & N. Eng.	31¾	32¾
Can. Southern	47¾	49	N. J. Central	87	87
C., C., C. & I.	58	60¾	Omaha com.	21¾	22
C., B. & Q.	99¾	99¾	Ontario & West.	15¾	15¾
Consol. Gas	88¾	91¾	Oregon Imp.	16¾	17
Chic. & Alton	142	142	Pacific Mail	29¾	30
C. & O. 1st pf.	40¾	41¾	Pull. Pal. Car	175	177
Chicago Gas	35¾	36¾	Rock Island	69¾	72¾
Rich. & W. P.	15¾	16¾	Rich. & W. P.	15¾	16¾
Del. & Hudson	122¾	124¾	Rich. & W. P. pf.	64¾	68
Den. & R. G. pf.	55¾	58¾	Reading	28¾	29¾
Erie	18¾	19¾	St. Paul com.	69¾	72¾
East Tenn. pf.	16	18	St. Paul pf.	103	104¾
Illinois Central	96	96	St. P. & Man.	95	98
Lou. & Nash.	71¾	74¾	Tex. Pac.	13¾	14¾
L. E. & Phen.	40	40	Tenn. C. I. & R.	29¾	31
L. E. & W.	11¾	12¾	Union Pacific	45¾	46¾
L. E. & W. pf.	49	50	Un. Pac., D. & G.	19¾	21
Manhattan con.	97¾	97¾	Wab. & P. com.	1	1¼
Missouri Pac.	58¾	61¾	Wab. & P. pf.	17	17¾
Norfolk & W. pf.	52¾	53¾	West. Un. Tel.	74	75
Northwestern	102¾	104¾	W. & L. E.	27¾	28¾
Nor. P. com.	20	20¾	W. & L. E. pf.	64	64¾

*Ex dividend.

Government bonds steady at unchanged quotations. Railway bonds strong. The features were Pittsburgh and Western 1sts, Union Pacific, Denver and Gulf 1sts, Richmond and Terminal 5s, Oregon Improvement 1sts, Northern Pacific consol 5s, Milwaukee and Lake Shore extension 5s, Mobile and Ohio generals, Lake Shore 2ds, r.; Fort Worth and Denver City 1sts, Erie 2d consols, Atlantic and Pacific 1sts, Denver and Rio Grande 4s, Northern Pacific, Reading, Texas Pacific, and Wisconsin Central issues. The more important net advances were in Atlantic and Pacific incomes, 1 ⅜ cent., to 12¾; Erie 2d consols, ⅝, to 95; Fort Worth and Denver City 1sts, 1¾, to 98¾; Kansas and Texas 2ds, 1, to 72¾; Lake Shore 2ds, 2¼, to 120; Mobile and Ohio generals, ⅝, to 58¾; Milwaukee and Lake Shore extension 5s, 1¼, to 99¼; Northern Pacific consol 5s, 1, to 99¾; Oregon Improvement 1sts, 1, to 86; Richmond and Terminal 5s, 1¾, to 67¾; Reading general 4s, ⅝, to 76¾; 1st preference income 5s, 1, to 55¾; Texas Pacific 2ds, ⅝, to 30; Union Pacific, Denver and Gulf 1sts, 1¼, to 79, and Wisconsin Central incomes, 2¼ ⅜ cent., to 32¾. The noteworthy declines were in Pittsburgh and Western 1sts, 1 ⅜ cent., to 72; Reading 2d preference incomes, 2, to 34; Texas Pacific 1sts, ¾, to 83¾, and Wisconsin Central 1st, 5 ⅜ cent., to 93¾.

In bank stocks 5 shares of Western National sold at 100, and 30 shares of Bank of Commerce at 189.

Silver bullion certificates for 280,000 ounces sold at 104¼@105⅞. Bar silver in London, 48¾d. ⅜ ounce. The offers to sell silver to the Treasury to-day aggregated 1,166,000 ounces. The purchases were 760,000 ounces, as follows: 100,000 ounces at $1.0440, 50,000 ounces at $1.0540, 50,000 ounces at $1.0550, 25,000 ounces at $1.0559, 25,000 ounces at $1.0560, 150,000 ounces at $1.0568, 100,000 ounces at $1.0570, 50,000 ounces at $1.0575, 75,000 ounces at $1.0579, 110,000 ounces at $1.0580, and 25,000 ounces at $1.0590.

Money on call 3@4 ⅜ cent. Time money 6 ⅜ cent. for 60 and 90 days and a year on dividend paying securities. Commercial paper dull. Prime endorsed bills receivable are quoted at 6@7 ⅜ cent., and first-class single-name paper at 7@8 ⅜ cent.

Sterling exchange easier. Posted asking rates were lowered by some drawers so that the range is now $4.79½@4.81 for long bills and $4.84@4.85 for demand. Actual rates are: Long bills, $4.77¾@4.78½; sight drafts, $4.82 @4.82¼, and cable transfers, $4.83@4.83½.

The amount of 4½ ⅜ cent. bonds redeemed to-day under the circular of Oct. 9 was $124,850, making the total to date $8,828,300.

Clearing House loan certificates issued to-day $200,000, making total amount outstanding $15,225,000.

The Richmond and West Point Terminal Railway and Warehouse Company declared to-day its usual semi-annual dividend of 2½ ⅜ cent. on its preferred stock, payable Jan. 10.

The Missouri, Kansas and Texas Railroad reports gross earnings for November of $812,929, an increase as compared with the same month of last year of $9,474.

Treasury balances compare with those of yesterday as follows:

	Dec. 11.	Dec. 12.
Gold	$165,986,545	$165,017,754
Silver	2,583,506	2,852,135
Legal tenders	4,476,036	4,717,291
Totals	$172,706,080	$170,387,181

Deposits in national banks, $29,849,278, against $29,431,450 yesterday. In addition to the foregoing the Treasury reports silver bullion purchased under the act of July 14, 1890, $20,818,000, and notes outstanding against the same, $18,220,000.

Money in London, 3 ⅜ cent. Discount in the open market for both short and three months' bills, 4⅜@4½ ⅜ cent. Amount of bullion gone into the Bank of England to-day £91,000. Paris advices quote 3 ⅜ cents at 95 francs 75 centimes, and exchange on London at 25 francs 27½ centimes.

The business failures of the last seven days, as reported to R. G. Dun & Co., number, for the United States, 347, and for Canada, 27, a total of 374, as compared with a total of 312 last week and 219 the week previous to the last. For the corresponding week of last year the figures were 203, representing 260 failures in the United States and 30 in the Dominion of Canada.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Name.	Opening.	Highest.	Lowest.	Closing.
200	Alta	10	10	10	10
100	Astoria	4	4	4	4
1200	Brunswick con	13	13	12	13
100	Choliar	2 60	2 60	2 60	2 60
100	Crown Point	1 50	1 50	1 50	1 50
100	Con. Cal. & Va.	3 10	3 10	3 10	3 10
1500	Freeland	25	30	25	30
100	Gould & Curry	1 55	1 55	1 55	1 55
10	Julia	37	37	37	37
800	Little Chief	32	32	33	33
200	Mutual S. & M. Co.	1 40	1 40	1 40	1 40
200	Middle Bar	8	8	8	8
100	Mexican	2 65	2 65	2 65	2 65
100	Ophir	3 50	3 50	3 50	3 50
5700	Phoenix of Ariz.	45	45	45	75
100	Potosi	4 75	4 75	4 75	4 75
2100	Sutter Creek	1 00	1 00	1 00	1 00
200	Utah con.	65	65	65	65
100	Yellow Jacket	2 15	2 15	2 15	2 15

The total transactions were 18,300 shares.

New York Markets.

FRIDAY, Dec. 12.—FLOUR AND MEAL—The market was quiet, but prices were generally very firmly maintained.

COTTON—Futures opened higher, further advanced, presently declined, closing quiet and steady at 1 to 2 points decline on near and partially 1 point advance on other months from yesterday's closing prices. Liverpool the morning advices did not live up to some of the leading figures in the statistics of that port, showing, as they did, a material decrease from the figures for the corresponding date of last season. The decrease in the quantity afloat for that market was especially notable. Some improvement in the prices there was the consequence to which our market measurably responded during the morning hours. But when the figures for the interior towns began to come in, pointing to a further accumulation of stocks, the buying movement ceased and selling began, under which the morning advance was lost, especially for the early months, and the market again became unsettled in tone. Spot cotton was steady; middling uplands 9⅝c.; do. Gulf, 9¾c. The following are the details of the transactions in futures:

Months.	Closing price.	Highest.	Lowest.	Sales.
December	8.11@8.12	8.17	8.11	500
January	8.16@8.17	8.23	8.15	11,400
February	8.26@8.28	8.38	8.26	12,100
March	8.40@8.41	8.46	8.39	33,600
April	8.50@8.56	8.54	8.49	8,600
May	8.56@8.62	8.62	8.55	10,900
June	8.67@8.69	8.70	8.67	3,700
July	8.75@8.76	8.78	8.75	8,100
August	8.78@8.79	8.81	8.77	5,100
September	8.80@8.82	8.82	8.82	1,900

Total sales, 80,800 bales. Transferable notices not issued to-morrow.

	Seasons of 1890-'91. Bales.	1889-'90. Bales.
Receipts at the ports this day	56,267	49,270
Previously from Sept. 1	3,628,904	3,514,583
Stocks in United States ports	714,378	698,555
Exports since sept. 1	2,465,922	2,458,957
Receipts at all other ports	258,008	253,481
Receipts at interior towns	130,544	124,038
Stocks at interior towns	417,442	297,857

PROVISIONS—Lard futures were less active and scarcely so steady, closing 2@4 points lower. Spot lard, 8.35c. for February, 8.45c. for March, and 8.67c. for May. After "Change the close was steady at 8.17c. for January, 8.38c. for February, 8.45c. for March, and 8.67c. for May. Spot lard was quiet and barely steady; sales 50 tcs. prime city at 8.65c., and 650 tcs. prime Western at 8.10@8.12½c. regular; refined for the Continent quoted at 8.05@8.45c. Pork dull; no transactions; prices nominal. Cut meats quiet and steady; sales of 50,000 lbs. short clears, Boston cut, at 8¼@8½c.; 50,000 do. do., New York cut, at 8¾c.; and 50,000 lbs. green hams, 16 lbs. average, at 7½c.; but city cut meats were dull and nominal. Dressed hogs steady at 6⅝c. Tallow easier and only moderately active; sales 50,000 lbs. at 4 9-16@4⅝c. Butter and cheese quiet. Fresh eggs, 27@28c.

GRAIN—Wheat futures were not active, but prices took a stronger turn, owing mainly to favorable foreign advices, but some of the advance was lost in the later dealings; sales 1,750,000 bush. at $1.03⅝@$1.04⅝ for December, $1.04¼@$1.05¼ for January, $1.06¼@$1.07 for March, $1.06⅞@$1.07¾ for May, and $1.06@$1.06⅞ for July. Spot wheat was firmly held, but quiet