

Table of Municipal Bonds with columns for Amount, Security, Maturity, and Yield %.

Banker Declares \$700,000,000 Loss Probably Will Have to Be Sustained. Henry M. Robinson, president of the First National Bank of Los Angeles...

THREE REQUISITES OF A DEPENDABLE BANKING CONNECTION. 1 SAFETY. Choose a bank whose capital and surplus are indicative of strength...

2 SERVICE. A Bank whose personnel and facilities are adequate to meet the larger demands of a constantly expanding business...

3 PRESTIGE. While not as tangible as the others, it is no less important. Associate yourself with an institution whose character adds prestige to your business...

THE PHILADELPHIA NATIONAL BANK PHILADELPHIA, PA. Capital, Surplus and Undivided Profits, \$15,500,000 Resources, \$190,000,000

\$2,400,000.00 CITY OF QUEBEC THREE OR TEN YEAR GOLD BONDS. The Agency, Bank of Montreal, 64 Wall Street, New York...

SECURITY SALESMEN. Several producers who have their own clientele and who have well demonstrated selling ability have an opportunity of forming valuable connection...

Table of MISCELLANEOUS MARKETS including NEW YORK CITY BONDS, NEW YORK STATE BONDS, and MISCELLANEOUS STOCKS.

Table of STANDARD OIL STOCKS, TOBACCO STOCKS, and SUGAR STOCKS.

Table of BOSTON MINING stocks including Anaconda, Boston Lead, and others.

In Search of Tarpon. Palm Beach, Miami, and other points South are proving more of an attraction...

FINANCIAL NOTES. Mercantile Bank of the Americas announces the opening at Ciego de Avila, Cuba...

Table of BOSTON CLOSING stocks including Am Aggr, Am Aggr, and others.

Table of CHICAGO stocks including Am Radiator, Am Radiator, and others.

Table of NEW YORK CITY BONDS, NEW YORK STATE BONDS, and MISCELLANEOUS STOCKS.

Table of STANDARD OIL STOCKS, TOBACCO STOCKS, and SUGAR STOCKS.

Table of BOSTON MINING stocks including Anaconda, Boston Lead, and others.

OUT OF TOWN MARKETS. 1800 Root & Van... 1200 Stewart Warner... 1200 Swift Int'l...

Table of DETROIT stocks including 4000 Genl Elec, 4000 Genl Elec, and others.

Table of PHILADELPHIA stocks including 1400 Am Stores, 1400 Am Stores, and others.

Table of BALTIMORE stocks including 1800 Arundel Sand, 1800 Arundel Sand, and others.

Dollars vs. Francs. As a result of the decline in the value of the franc, a dollar will now purchase 14 francs as against approximately 5 francs formerly.

Republic of France 5% Reconstruction Loan of 1920. Circular on request.

Gude, Winnick & Co. Members New York Stock Exchange 20 Broad Street, New York City. Telephone Rector 8880

Table of SUPERIOR STEEL CORPORATION with columns for Cash in Banks, U.S. Treasury Certificates, and Inventories.

Table of CAPITAL AND SURPLUS with columns for First Preferred Convertible, Second Preferred Convertible, and others.

Table of SUMMARY OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1919.

Table of DIVIDENDS with columns for American Smelters Securities, American Smelters Securities, and others.

Your Income Tax Statement. To assist our friends and customers in preparing their income tax statements, Mr. Morris Metz will be available at our offices each banking day from 9 A. M. till 12 M.

The Coal & Iron National Bank 143 Liberty Street, New York Resources Over \$28,000,000