

TOKIO BECOMING A MODERN CITY. One Huge Business Centre Development Serves as Model—Awakening General.

It took some forty years ago by the... brought into existence by the War Department...

American commercial attention is focusing upon the Far East, and rightly so, because in the East are found more millions of possible purchasers of American merchandise than in any other part of the world.

The Yokohama Specie Bank Limited. ESTABLISHED 1850. Capital Subscribed... Yen 100,000,000 or \$50,000,000. Reserve Fund... Yen 28,000,000 or \$14,000,000.

NEW YORK AGENCY, 120 Broadway. Telephone—Rector 2550. The Bank buys and receives for collection Bills of Exchange, issues Drafts and Telegraphic Transfers and Letters of Credit, etc.

ASIA. The American MAGAZINE on the Orient. Each month the demand for ASIA increases because it unfolds to you a new and wonderful field of world interest.

For Health and Happiness Travel Through the Far East. 800,000 Are Starving. 250,000 Orphans Must Be Fed, Clothed and Sheltered.

COTTON MARKET. The cotton market was definitely quiet yesterday, give and take by Wall Street comprising the greater portion of what business was transacted.

Will Seek Ideas Here. Every effort is made to have every building embody the very latest improvements in design and equipment.

COTTON STATISTICS. Table with columns: Port, Receipts, Exports, Stocks, etc. for various ports like New Orleans, Liverpool, etc.

New Orleans Cotton Market. NEW ORLEANS, May 4.—Selling pressure was felt by cotton dealers the first half of the day, but later a considerable demand made the trend decidedly higher.

COFFEE MARKET. The coffee market opened yesterday quiet and unchanged to a 2 point decline. Owing to the holiday in Brazil no official cables were received.

BRAZILIAN COFFEE STATISTICS. Table with columns: Month, New York, Santos, etc.

WIRE LINE OPERATION COST U. S. \$14,005,565. Burleson Foresees Surplus if Control Continued.

NEAR EAST RELIEF. The bond department of the Bankers Trust and Savings Bank, affiliated with the Bankers National Bank of Minneapolis is offering an \$85,000,000 issue of 5% bonds.

FEDERAL RESERVE BANKERS ASSAILED. Oppression of Small Institutions Is Charge Made at Washington.

Special to THE SUN AND NEW YORK HERALD. WASHINGTON, May 4.—Day representatives of State bankers in twenty-four States appeared before the Rules Committee and Banking and Currency Committee and demanded a Congressional investigation of alleged oppression of small institutions.

BRADEN COPPER HAS DEFICIT. Report for 1919 Shows \$1,500,493 After Charges. The Braden Copper Company reports for 1919 a deficit, after charges, of \$1,500,493, in contrast to a surplus of \$3,500,000 in 1918.

MORSE'S SHIP DEALS PROBED IN SECRET. Hints of Misuse of Government Funds During War.

Special to THE SUN AND NEW YORK HERALD. WASHINGTON, May 4.—Startling revelations of the misuse of Shipping Board funds during the war are expected as the result of an investigation now being conducted by the House select committee on Shipping Board expenditures.

CHICAGO PRICES. Table with columns: Commodity, Price, etc. for various goods like wheat, corn, etc.

Gov. Edwards Objects to \$25,000,000 Direct Tax. TRENTON, N. J., May 4.—Gov. Edwards tonight sent to the House his veto of the Delaware River Camden-Philadelphia bridge bill which provides for a referendum on a bond issue of \$25,000,000 for New Jersey's share of these projects.

Oil Scarce; Men Laid Off. Standard's Bayway Still Idle for Lack of Crude Oil. Owing to the shortage of crude oil 700 of the 2,000 employees of the Bayway No. 2 plant of the Standard Oil Company were laid off yesterday.

Mercedes Powder Net Gains. The report of the Hercules Powder Company for the first quarter of 1920 shows net earnings, after Federal taxes and charges, of \$632,022, or \$7.54 a share earned on its common stock after deduction of preferred dividends.

SHOE MANUFACTURER DENIES DENIES BIG PROFITS. Charge Made at Paper Hearing Untrue, Says Butler.

BUFFALO, May 4.—The charge that the Buffalo Evening News, after putting into circulation Oct. 1, 1919, a story of the profits of the Buffalo shoe manufacturer, was forced to change it under pressure from the International Typographical Union's shop council, was vigorously denied to-day by Edward H. Butler, owner of the newspaper.

PAPER BROKERS DENY MAKING BIG PROFITS. Earnings Less Than Before the War, Senators Told.

WASHINGTON, May 4.—Profits made by brokers in the sale of print paper, especially to small newspapers, were investigated to-day by the Senate committee investigating the paper shortage. It was said the brokers denied they had made excessive profits.

WHITE MOTOR REPORTS GAINS. Production, Says President, Increases at End of Year. Windsor T. White, president of the White Motor Company, told stockholders in its annual report, issued yesterday, how production was handicapped during the first six months of 1919.

DISCuss INDUSTRIAL PLANKS. Manufacturers' Committee Passes Day in Secret Session. The platform committee of the National Association of Manufacturers passed yesterday behind closed doors at the Waldorf-Astoria discussing the reports of the sub-committees named to draw up tentative planks for a platform to be submitted to the Republican and Democratic national conventions.

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OPPOSE RATE BOOST. House Committee Defer Action on Substitute Measure. WASHINGTON, May 4.—The House Post Office Committee to-day went on record as opposed to the automatic increase in second class mail rates to become effective this and in the next two years.

Business Troubles. Petitions in Bankruptcy. The following schedules in bankruptcy were filed Tuesday in the United States District Court:

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