

MARKETS, METALS AND MINING

MARKET STILL ON DOWN GRADE

UNUSUALLY LIGHT BUSINESS ON EASTERN CURBS YESTERDAY—BUSINESS AFFAIRS ECLIPSED BY ROOSEVELT'S RETURN.

E. W. Hulse & Co.'s market letter says: Trading was more than usually light in the eastern markets yesterday, the principal cause for this being that ex-President Roosevelt's return proved such a tremendous affair that interest was detracted from all else, including business. There was more or less scattered trading, all through the day, however, and prices as a whole strengthened slightly. The threatened investigation of the U. S. Steel corporation and its subsidiary companies, coming immediately after the horizon had been cleared of the administration railroad controversy, had a bad effect on the already depressed situation and caused the market to become more shaky as the week passed. The general impression has been that with the aid of Mr. Roosevelt these troubles could be amicably settled and further occurrences of the kind possibly averted and now that he is on the scene once more it is possible that a large amount of confidence will be restored and business conditions improve. Up to this time it has been but the ease

THE MARKETS.

CHICAGO, July 18.—July wheat closed 93 1/4 to 104.

NEW ORK, July 18.—Lead \$4.40 to \$4.50. Copper 12.62 1/2 to 87 1/2. Silver 53 1/2.

with which money could be borrowed that has proved the salvation of the market at all. The steadying of the market yesterday may have been a forerunner of an improved condition but any great swing for the better can hardly be expected at once. The present state of affairs was not brought about in a day, neither is it liable to be eradicated within such a short time. The continued rumors in the east of threatening war between large copper interests may yet prove to have some foundation and if it should take place the present low prices of copper securities will be but a marker to the levels they will reach then. After holding its own up until now, although it also was troubled with lack of trading the Salt Lake market broke badly the past week and now prices of stocks listed there are comparatively as low as are the larger ones of the east. The Tintics were the ones that felt the slump worst and prices of these stocks dropped to those of mere prospects. Nevada Hills is the star performer there just now, climbing steadily upward while the balance of the list were headed in the opposite direction.

Our daily quotations follow:

NEW YORK AND BOSTON STOCKS.

	Open.	Close.
Amalgamated	\$64.25	\$65.12 1/2
Am. Smelting	76.12 1/2	76.20
Adventure	5.73	5.87 1/2
Arizona Comcl.		15.50
Atlantic		15.50
Atlantic	6.87 1/2	7.00
Boston Con.	17.00	17.00
Butte Coalition	18.00	18.00
Cal. & Hecla	550.00	545.00
Cal. & Ariz.	52.00	52.00
Chief Con.	1.12 1/2	1.12 1/2
Copper Range	61.00	61.50
Chino	11.37 1/2	11.37 1/2
Daly West	8.00	8.00
Davis Daly	1.25	1.25
Dolores	4.50	3.50
East Butte	7.50	7.50
First Natl.	3.37 1/2	3.37 1/2
Franklin	11.37 1/2	11.12 1/2
Gila	5.25	6.67 1/2
Goldfield Con.	9.37 1/2	9.43 1/2
Greene Cananea	7.87 1/2	7.62 1/2
Granby	38.75	38.50
Hancock	17.50	17.00
Keweenaw	2.75	3.50
Inspiration	8.12 1/2	8.12 1/2
Lasalle	11.50	11.25
Lake	53.00	55.62 1/2
La Rose	4.25	4.37 1/2
Majestic		.46
Mascot	8.25	8.50
Miami	19.87 1/2	19.87 1/2
Michigan	4.25	4.50
Mohawk	48.00	48.00
Nevada-Utah	.62 1/2	.93 1/2
So. Utah Mines	1.50	1.37 1/2
Nipissing	11.37 1/2	11.25
North Butte	26.50	27.00
Old Dominion	32.50	32.62 1/2
Ohio Copper	1.93 1/2	2.00
Osecola	150.00	130.00

WILL LIST ON EASTERN CURBS

MASON VALLEY WILL BE PLACED ON NEW YORK AND BOSTON STOCK EXCHANGES WITHIN SHORT TIME.

That the Mason Valley Mines company stock will be listed on the New York and Boston stock exchanges just as soon as the arrangements can be perfected, is the news brought from the east by Fred Flindt, says the Salt Lake Tribune. This will be good news indeed for the Mason Valley stockholders. When asked for the significance of this procedure, Mr. Flindt said on Wednesday:

"It will take from sixty to ninety days to list the stock, for the company must collect the required data, new certificates must be prepared and a new report made on the property, so as to bring mine conditions as near to date as possible. Listing will be of great benefit to the stock, as the Boston and New York investor has more confidence in a listed issue, and rightfully so. When listed, also, stocks have a collateral value at the banks which they do not have under other conditions. During the past month the Mason Valley stock has been active in New York, and especially in Boston, and good orders are coming in for this issue from strong sources."

ELY STOCKS.

	Open.	Close.
Nevada Con.	19.12 1/2	19.25
Cumb. Ely	5.50	6.00
Giroux	6.87 1/2	6.93 1/2
Boston Ely	1.93 1/2	2.00
Ely Central	1.18 1/2	1.18 1/2
Ely Con.	.50	.50

SALT LAKE STOCKS.

	Open.	Close.
Bing. Amal.	.06 1/2	
Black Jack	.07	
Cedar Tallman	.08 1/2	
Century	.05	
Colorado	.37	
Columbus	.57	
Daly Judge	3.50	
Grand Central	.85	
Indian Queen	.01 1/2	
Iron Blossom	.81	
Little Bell	1.25	
Lower Mammoth	.29 1/2	
Mason Valley	6.50	
May Day	.01 1/2	
Mineral Flat	.01 1/2	
Mt. Lake	.06	
Nevada Hills	1.22 1/2	
New York	.05	
Plutus	.03	
Prince Con.	.65	
Seven Troughs	.05	
Silver King	2.20	
Sioux Con.	.17	
So. Col. Con.	.08	
Tintic Central	.09 1/2	
Uncle Sam	.25	
Utah Con.	.02	
Victoria	.90	
Victoria Con.	.02 1/2	
Yerington	.02	
Bn. Cen. Stand.	.15	
McDonald	.19 1/2	
Federal	.03	
Centennial	.19	

HERRICK-KERIN NEW YORK CLOSE.

	Bid.	Asked.
Giroux Con.	7.00	7.12 1/2
Ely Central	1.18 1/2	1.25
Ely Con.	.50	.60
Mason Valley	7.25	7.37 1/2
Rawhide Coalition	.21 1/2	.22
Rawhide Queen	.28	.33
Bovard Con.	.02 1/2	.03 1/2
Ely Witch	.12	.20
Ray Central	2.68 1/2	2.75
Greene Cananea	7.62 1/2	7.87 1/2
Chino	11.37 1/2	11.50
Colorado	.37	.39
Iron Blossom	.81	.83
Sioux Con.	.17	.18 1/2

FATAL RIDE FOR CHORUS GIRL. Crushed in Auto's Plunge Into Ditch While Four Escape.

INDIANAPOLIS, June 18.—In the wreck of an automobile, which plunged into a ditch when one of the tires burst while running at high speed north of Indianapolis today, Lennie Aberts, of Pittsburgh, a chorus girl, was instantly killed.

The car, containing five persons, turned over when it struck the bottom of a ditch and Miss Aberts was crushed under it. Her companions were thrown free of the wreck and were only slightly bruised. The car was driven by Frank Clemens, an automobile salesman and driver of racing cars.

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