

WORLD MARKET PAGE

DEALINGS SMALL IN WALL STREET

Crucible Was Feature of 2-Hour Session Rising 10 Points at Outset.

CLOSING WAS STEADY

Most of the Leaders Moved Within Narrow Range but Mainly Upward.

NEW YORK, July 17.—Interest in the stock market today was completely overshadowed by the yacht race, dealings in the two hour session falling to insignificant proportions. Crucible steel was the only striking feature, rising almost 10 points at the outset on an unexpected large stock distribution, but following much of its gain later. Most other leaders moved with a narrow area, though mainly upward. The closing was steady. Sales approximated 125,000 shares.

Table with columns: Am. Sugar, Am. Can, Am. Lumber, etc. Includes various stock prices and market data.

CURB STOCKS

Table listing various curb stocks such as Atlantic Petroleum, Standard Oil, etc.

LOOK FOR HIGH COTTON MARKET

English Mills Resuming Activity and Outlook Here Is Better.

By Evans & Co., Hotel Tulsa. NEW ORLEANS, July 17.—Week-end developments in cotton were "bullish" with the tendency to higher levels, due to the continuance of unfavorable showery weather over the major portion of the belt, prospects for more rain over Sunday, bullish statistics and owing to improving trade advices from Manchester. London reports a boom in English textile mill stocks because of expectation of a revival in trade. Liverpool reports a favorable situation, and Manchester notes business outlook improving. At the opening of this season August 1 last, the world's visible supply of American cotton was about 1,250,000 bales larger than last season, today it is 250,000 less than one year ago. Were it not for the large carry-over from last season it is probable there would have been more of famine cotton this year. It is expected, therefore, that the world will have to depend almost entirely upon this year's crop for next season's requirements, unless mills of the world take more liberally of the low grades, and improvement in the demand for the low grades would be a favorable feature since it would tend to lessen the big discounts in the market. As has been the case recently, the immediate future of the market will likely be governed mainly by weather conditions in the interior. Showy unsettled showery weather continues, prices are likely to advance further, but if the weather clears, some reaction would be in order. Present indications are for unsettled showery weather, perhaps a higher market. A revival in the spot demand is a possibility to be reckoned with, as only demand the consequence would probably be reflected in higher prices since offerings of white cotton remain light.

Table with columns: Standard Oil Stocks, American Oil, etc. Includes various oil stock prices.

GRAIN SELLS OFF AND CLOSES WEAK

Cash and Futures Lower on Good Weather Map in the Northwest.

RUST SCARE DIES OUT

Wheat Trading Not Broad and Prices Are Easily Affected Both Ways.

(By Evans & Co., Hotel Tulsa.) CHICAGO, July 17.—Outside lower cash and futures markets were primarily the cause for wheat weakness during the entire session here, Minneapolis December broke and at one time was 12 cents lower. Kansas City cash market was quoted 7 to 10 cents lower. The rust reports have lost their influence, and with continued good weather in northwest the crop will overcome the fear of large crop damage. Market is not very broad as yet and has been easily affected either way. Early corn prices were the highest and came about through heavy commission house buying and some few large shorts covering. An item from San Francisco quoting Argentine corn offered there at \$1.40 caused the market to sell off very easily and from then on it was a bear affair. Buying power was limited and mostly by shorts. With weather and crop reports continuing good we feel all rallies should be taken advantage to sell the September and December option. Oats showed a firm undertone with a good class of commission house buying. The market held within relatively narrow limits. Cash market was quoted unchanged to one cent lower and with weather and crop conditions all favorable, we cannot advise other than sales, though would prefer accepting moderate profits on short side.

Table with columns: Wheat, Corn, Oats, etc. Includes various grain prices and market data.

Table with columns: New Orleans Futures, Cotton, etc. Includes various futures prices.

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LIVESTOCK

Record Price for Hogs. FORT WORTH, July 17.—A new high price for hogs, \$17.00, was set here today, when James Ditt of Arlington, higher, paid \$12.00 for a 100-lb. Jersey.

Oklahoma Live Stock. OKLAHOMA CITY, July 17.—Cattle—Receipts 100 head; market steady, no change. Receipts 100 head; market steady, no change. Receipts 100 head; market steady, no change.

Texas Live Stock. FORT WORTH, Texas, July 17.—Cattle—Receipts 300 head; market steady, no change. Receipts 300 head; market steady, no change. Receipts 300 head; market steady, no change.

Kansas City Live Stock. KANSAS CITY, Mo., July 17.—Hogs—Receipts 1,000 head; market steady, no change. Receipts 1,000 head; market steady, no change. Receipts 1,000 head; market steady, no change.

Chicago Live Stock. CHICAGO, July 17.—Hogs—Receipts 1,000 head; market steady, no change. Receipts 1,000 head; market steady, no change. Receipts 1,000 head; market steady, no change.

In the Oil Fields

Another Wildcat by Wilcox. H. F. Wilcox has a test that has all the earmarks of wild cat well in the shallow sand found around 1,500 feet. In the Amos No. 1 in the southwest corner of the southeast of 34-16-8, about four miles west of Bristow, about 1,000,000 gas was encountered at the top of the sand and at one or two screws in it had more than doubled its gas production and was spraying oil. The well will be drilled in Monday.

New Tests at Slick

The Iron Mountain Oil company is rigging up on a test at the center of the south line of the northwest of 25-15-10.

Flat Rock District

The Prairie Oil & Gas Co. No. 12 well in the southeast of the

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southwest of 24-20-12, Flat Rock district, is reported good for about 10 or 15 barrels daily in sand found from 1,161 to 1,222 feet. It will be put on the pump.

Gasser at Deer Creek

The Western State Oil & Land Co. has a 12,000,000 gasser at but five feet in the 2,400 foot sand, in its test in the northeast corner of the southeast of 22-27-34, near Deer Creek.

Late News From the Okmulgee Field

Special to The World. OKMULGEE, July 17.—With the John H. Rebold well in the southwest of the southeast of 15-14-11 the only completion of the week in the West Okmulgee pool at Phillipsville, completions in other parts of the Okmulgee field brought the total production of the week up to about 2,000. The Rebold well which extends the big pool to the north is making around 1,500 barrels daily 13 feet in sand and topped at 2,816 feet. No. 2 well, east of No. 1 has spudded in and is now going in for Nos. 3 and 4. Several wells are right on top of the sand in the West Okmulgee pool but unfavorable weather and other kinds of hard luck have held up the completion of these wells.

There are now 50 drilling wells and rigs up in sections 21, 22, 23, and 14, 15 and 16-14-11 in Phillipsville and vicinity. Waite Phillips and the Clifton Drilling company have 10 wells going. Gladys Belle Oil company and the Lyons Petroleum company have 11 wells drilling or rigs building. Oklahoma Central Oil company has five going and the remaining operations are scattered among the Skelly Oil company, Southwestern Oil Fields com-

pany, Phillips Petroleum company, Independent Oil & Gas Co., Prairie, Couden, Black Petroleum corporation and John H. Rebold.

An interesting find in the east side fields is reported in the test of the Lyons Petroleum company in the northeast of the northwest of the southeast of 20-14-11 on the McIntosh farm where 300 feet of sand formation and 40 feet of pay sand was found at about 2,400 feet. The pay sand was at 2,332 but contained near oil or gas. 190 men believe that this is the Wilcox formation and it is probable that production will be found in this sand on the east side. This test is near Kram and is now drilling at 2,500 feet. It will go to 3,500 feet or lower.

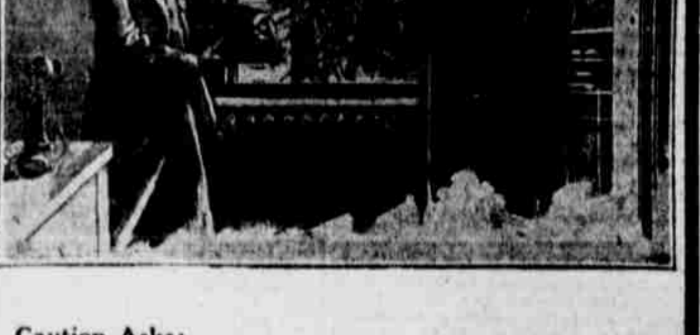
Completions in the Okmulgee field for the week ending Friday night include the following: Gladys Belle Oil company and Lyons Petroleum company, No. 3 L. Williams middle north line of northeast of northeast of 27-13-12, 140 to 200 barrels, eight feet in sand found at 1,916 feet. H. P. Wilcox, No. 31 Banks, north-

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east of northwest of northeast 20-15-11, 200 barrels, sand from 3,043 to 3,083 feet. Kingwood Oil company and W. Newman, No. 2 Hildebrand, southeast corner northeast 16-11-11, showing for 150 barrels daily in sand found around 2,600 feet. Prairie Oil & Gas Co., southeast of northwest of southeast 16-11-11, 150 barrels in 2,600 foot sand. Producers & Refiners corporation, No. 15 McIntosh, northeast quarter of 12-14-11, 100 barrels daily after a 100 quart shot in sand from 2,810 to 2,875 feet. Twin State Oil company, southwest of southwest of northwest 2-

15-11, 20 barrels daily, in sand from 1,730 to 1,801 feet. L. S. Skelton and others have a showing for a good well in No. 1 Goodin middle north line, northwest of northeast 16-14-11, in sand found at 2,521 feet.

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ANNOUNCEMENT The Oklahoma Southwestern Railway. Opened their line for freight and passenger service from Bristow to Slick, Okla., July 15th, 1920. Joint Agent and Station has been installed at Bristow with the Frisco Railroad. Agent has also been installed at Slick and ample facilities provided for to take care of heavy traffic. LCL and Car Load Freight should be billed to Slick, Oklahoma via Bristow, care Oklahoma-Southwestern Railway Company. The line is under construction from Slick to Okmulgee and the opening of this part of the line will be announced later. Further information cheerfully furnished.

Oklahoma Southwestern Railway Co. N. E. BROOKE Superintendent Transportation, Bristow, Okla.