

MEDFORD MAIL TRIBUNE
 AN INDEPENDENT NEWSPAPER
 PUBLISHED EVERY AFTERNOON
 EXCEPT SUNDAY BY THE
 MEDFORD PRINTING CO.

The Democratic Times, The Medford Mail, The Medford Tribune, The Southern Oregonian, The Ashland Tribune, Office Mail Tribune Building, 35-37-39 North Fir street; telephone 75.

GEORGE PUTNAM, Editor and Manager

Entered as second-class matter at Medford, Oregon, under the act of March 3, 1879.

Official Paper of the City of Medford, Official Paper of Jackson County.

SUBSCRIPTION RATES.
 One year, by mail, \$5.00
 Six months, by mail, \$3.00
 Per month, delivered by carrier in Medford, Jacksonville and Central Point, 50c
 Saturday only, by mail, per year, \$1.50
 Weekly, per year, \$1.50

SWORN CIRCULATION.
 Daily average for eleven months ending November 30, 1911, 2751.

THE PRESIDENT'S BROTHER.

WOODROW WILSON is not the only member of the family that has good stuff in him. His younger brother Joe is evidently worth while.

Joe Wilson is a hard working newspaper man. Beginning as a reporter upon a country paper in Tennessee, he worked hard and with Scotch thrift, saved his money, with the ambition of becoming some day a Washington correspondent. As a step in the realization of his ambition, he went to work for the Nashville Banner, where he eventually became political reporter, hoping to be sent to the nation's capital. Instead he was made city editor at a salary of \$35 per week.

Then Woodrow Wilson was elected and the country realized that the president's only brother was a Nashville newspaper man. A New York insurance company offered him a job at \$12,000 a year. A New York trust company raised the offer to \$24,000. Big newspapers all over the country made flattering proposals. He found he could realize his ambition as Washington correspondent and secure a total salary of \$15,000 a year.

Joe Wilson refused the insurance offer. He turned down the trust company's offer. He needed the money but he realized that he would be merely selling his brother's name. He rejected the brilliant newspaper offers—he knew he would simply embarrass the president. He is still at work at his desk drawing his \$35 per.

How cheap in contrast with the conduct of the president's only brother is the self-seeking greed of the average office seeker, politician and near relation of the great. Joe Wilson is an honor to his profession.

HAWLEY'S SOUNDING BRASS.

WHAT Congressman Hawley lacks in ability and prestige, he makes up in gall. He is now claiming, in the Salem papers, sole credit for the Crater Lake Park appropriations carried in the civil sundry bill—which he has had nothing to do with. The civil sundry bill has been passed by the house just as it was when Taft vetoed it—and the park appropriation carried is unaltered from that secured by Senator Jonathan Bourne in the closing hours of the session.

The history of this appropriation is still fresh in the minds of the people. The civil sundry bill as reported by the senate, contained \$150,000 appropriation for Crater Lake Park improvement placed there by Senator Bourne as chairman of the appropriation committee.

The house struck this appropriation out. The senate reinserted it. The house refused to concur. Senator Bourne as a conferee, secured a compromise at \$75,000, and the bill so passed, only to be vetoed as the last act of Taft.

Yet Representative Hawley, whose little influence with Uncle Joe Cannon, and who is totally without influence and well-nigh helpless under the democratic regime, claims sole credit in his usual brazen manner as he has for everything that has happened since he was first elected to congress.

There is no question but that Congressman Hawley did what he could in behalf of Crater Lake, but his influence was shown when the house twice struck out all appropriation for the lake. Mr. Hawley is entitled to credit for making a sincere effort, but spoils it all when he brassily asserts that he did it all. He not only filches credit belonging to others, to strut in stolen plumes, but assumes that his constituents are fools enough to swallow his guff and are ignorant of what is going on.

The Principles of Money

(By E. L. McClure.)

We hear a great deal about liquid currency to supply the demand for money. While confidence in money supply is maintained anything that will pass current through the clearing house serves the purpose as a substitute for money. Clearing house certificates and fictitious holidays saved the banks from default in payment to depositors, but all other depositors suffered the full penalty of depreciation in the value of wealth which they were compelled to sacrifice to meet the payment of their obligations.

A central bank with power to issue money to meet any emergency is the Aldrich plan to protect the banks from the necessity of paying depositors in gold coin, but as long as the standard of value is fixed in gold coin, nothing can effect the value of the dollar but the supply and demand of gold coin. The banks being authorized to pay their money obligations in paper is a special privilege other debtors are denied and aggravates the injustice to all other debtors whose wealth is depreciated in inverse ratio with the increased value of gold coin.

The constant peril of every bank can be readily comprehended by considering the total liabilities to depositors (\$20,000,000,000) compared with the total supply of gold coin (\$1,500,000,000) in the United States. It is an unsound financial system and there is no possible remedy to prevent panic and violent fluctuations in the supply and demand of gold coin under the gold standard. No bank could pay 100 per cent to depositors if forced into liquidation and compelled to sell its assets under the hammer.

Scientific money provides a perfect remedy for all the defects in money. It will automatically maintain equilibrium between the supply and demand for money which will make the value of money fixed and unchangeable. All deposits made in the banking department of United States de-

positaries will remain on hand either in money or bonds and would always be in readiness to go into liquidation and pay 100 per cent on demand to every depositor, which is the only absolutely sound banking system, and is impossible of realization without scientific money.

Bank officers in United States depositaries would be released from all responsibilities but the performance of the simplest clerical duties. They would have no favors to confer and could not assume any risk. Any person complying with regulations could deposit money, and no check would be paid without the money was on deposit to the credit of the account the check was drawn on. Drafts would be drawn payable at any other depository without charge. Depositaries would receive for collection without charge, individual checks drawn on other depositaries and credit the amount when advised of the payment—thus any depositor could pay his obligations with his own check anywhere in the world without cost to himself or his creditor.

Depositaries would be opened at every postoffice where there was sufficient population to need banking facilities. The bookkeeping would be the simplest of all bookkeeping. Every check would be a debit, every deposit a credit. There would be a numerical designation for each depositor. Assorted trays numerically arranged would provide perfect records for immediate reference to balances, listing the checks and deposits on total entry sheets, posting totals to ledger cards and proving the accuracy of the entries by a daily balance, under a system universal to depositaries, would be repeated over and over every day and easily learned by any person of ordinary intelligence.

United States depositaries would monopolize the business of bank deposits, because it would give the most perfect service and absolute security, which would compel all existing banks to go into liquidation. Banks

DR. AYRES WOULD APPLY PSYCHOLOGY TO JOB HUNTER



Dr. Leonard P. Ayres has just written for the United States Bureau of Education, a summary of practical psychology, that is psychology as applied to the man who wants a job. Psychology, he insists, may determine whether or not a candidate for a place as motorman on a street car or a chauffeur is worthy of the job. He calls attention to the fact that Professor Munsterberg of Harvard tested motomen in Boston, and found out by psychological tests that 25 per cent of the candidates had to be eliminated. S. E. Thompson used psychological tests, "called reaction time tests," in selecting girls to pick flaws in the steel balls used in ball bearings.

Dr. Ayres sees great possibilities in psychological tests for choosing the right persons for jobs. He says: "When the best possible adjustment shall have been attained between work and workman each one will have his full opportunity to achieve at least something for commonwealth and common weal. The task of the world will be better done and the workers will receive greater rewards, deeper joy and fuller satisfaction in their doing."

would naturally continue to handle loans and discounts selling to bondholders securities bearing higher rates of interest,—but the unlimited demand for the current rate of interest by the vast multitude of bondholders would end forever the perpetration of usury and there would be no use for the word in the English language.

OREGON UNIVERSITY DEFEATS WASHINGTON 75 TO 56

EUGENE, May 10.—A thrilling relay race, and the breaking of the Pacific coast javelin record, with a high wind and muddy track, were features of the Oregon Washington dual track meet here Friday. The meet was won by Oregon 75 to 56.

The meet was tied at 35 points and it was not until Oregon won two places in the high hurdles, three events from the last, that Oregon clinched victory.

SCHOOLS IN LEAD IN SPELLING CONTEST

Result of series of county spelling and arithmetic contests. The three leading schools in class "A", Gold Hill, Wagner Creek and District No. 100. Five leading schools in class "B", Upper Trail, Antelope, Lone Pine, Dewey and Anderson Creek. These eight schools will be given a final test May 16th. Words for the final test in spelling will be taken from the list of study words previously submitted, and the problems for the final test in arithmetic will be similar to those previously given. A complete report of the contest will be made after the final test.

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