

The Daily Astorian.

ASTORIA, OREGON:

THURSDAY, DECEMBER 20, 1883

VILLARD'S DOWNFALL.

From New York come varied notes of comment concerning Villard's abdication, all voiced in the same key. One stockholder said: "There has long been great dissatisfaction over the condition of affairs of all the Villard companies. Since the extent of the indebtedness of the Oregon Transcontinental company has been developed, this feeling has increased, and it was determined that some change must be made at once. Was his policy ever so sagacious the suspicion which has become attached to his actions renders him like unto Jonah, who must be thrown overboard or the ship will sink. For the present, but only nominally, Frederick Billings has resigned from the Oregon and Transcontinental directors, and will take charge of the Northern Pacific railroad again. He abandoned one to save the other. His stock was sold last week, and was among the long stock then unloaded. He was disgusted with the way the blind pool was conducted, and disagreed with his colleagues on matters of sentiment as well. Villard is probably a millionaire, but not more. When he loses the Northern Pacific presidency his revenues will be decreased all of \$50,000 a year. His two big houses will be too large for him then. There is a large mortgage on the place now."

The opinion in Wall street is that the change is the best thing which could occur for the company interests, and Billings, being the first president, has a better knowledge of this system of roads than any other man living. He is several times a millionaire, and the public has confidence in him. His policy will be a conservative one, and he will favor retrenchment. "The change can't be for the worse in any event," said a prominent operator.

John B. Hilliard, a well-known broker, is reported as saying: "It is such a position as Vanderbilt was placed in when he resigned the presidency of the New York Central. When an officer sees that the stock of his company is booming and the stockholders are making money, it is for his interest to remain in the company, perhaps. When these stocks begin to decline and only one officer is making any money out of the concern, there is naturally dissatisfaction. President Villard is trying to do just what Vanderbilt did. Should Villard also resign the presidency of the Northern Pacific," said the broker, "he will still be worth \$10,000,000, while many of the men who have been clamoring for his retirement from active control of the road he built, will be compelled to begin life anew. The great trouble with Villard is his total indifference to what men about town say or think. He is cold in his nature and loves money. He started out in life to become a millionaire, and he has amassed so much wealth that he is in a position to laugh at and defy his enemies."

The Tribune quotes his secretary as saying that Billings left the board from motives of delicacy, and because of the intimate relations between the company and the Northern Pacific railroad. It is probable that there will arise intricate questions between the two companies, and Villard does not consider it proper that he should vote on both sides of them. "I am sure that his personal interest in both companies is just as large as it ever has been, and his resignation is not at all an intimidation. He has closed out his interest in the stocks of both companies."

The Tribune says the changes would indicate in some particulars that there were difficulties of which the public had not been advised, and yet the event proved that the time when there seemed to be no bottom was, as usual, the precise time for short speculators to be most wary. The Times says: There has been some sharp criticism of Villard's policy uttered by men whose financial interests have suffered greatly from the decline in Northern Pacific securities. Some of the heaviest stock and bondholders of the road, it is reported, have regarded with growing discontent the demoralization of their securities. Complaint has been made that Villard has shown no disposition or capacity to stay the downward tendency of these stocks and bonds.

The Commercial Market Reporter says: A prominent operator, acquainted with the inside history of the Villard properties, declares that Villard was given unprecedented control of all his financial transactions, and the board of directors were not fully aware of the actual condition of affairs until the depreciation of their property became so wholesale and serious. Villard has managed everything according to his own taste and judgment. It is now no question at all but that he will resign the presidency of the Northern Pacific before three months pass.

Miss Phillips, of Norwood, R. L., aged 100, does all her own housework and saws her own wood after bringing it on her back from the woods. To a young man looking for a wife Miss Phillips is not without substantial attractions.

CORPORATE INJUSTICE.

The current number of Bradstreet's has an article on the recent combination or agreement between the Pacific railroads, wherein the writer says: "I desire to enter my protest against the pooling arrangement between the overland railroads by which the Northern Pacific company is paid \$500,000 yearly out of earnings of the Central Pacific for leaving the latter in undisputed possession of the California trade. This appears to me to be an immoral, if not an illegal bargain. Both corporations have been liberally endowed by the people, and at the first opportunity, when opposition becomes possible to the advantage of the public, they 'pool their issues,' conspiring to deprive the people—their creator and benefactor—of any benefit that might accrue even from a choice of transportation routes. The Northern Pacific has closed its San Francisco office and left the field to its rival, who can dictate its own terms to the merchants and producers of California, and through them to the Eastern States.

What right have these corporations to conspire to establish the most exacting monopoly in the world? In Prussia they would be brought up with a round turn; but here they are omnipotent. If any one cited them before the district court their judicial tool would rule that interference with railroad corporations is a violation of the fourteenth amendment, or some equally absurd subterfuge for finding in their favor, as was done in the recent California tax suits.

In Prussia, the government controls the railroads; and what is more, it will buy them out compulsorily, fixing its own price. That is the gist of your Berlin correspondents letter, and it is in accord with current news. It is wrong, therefore, to infer a policy which the conservative forces of the Prussian monarchy declare essential to the well-being and prosperity of the people, cannot be revolutionary and communistic in the United States. We are going dead against the enlightened experience of the world and setting corporations above the state. This is wrong. Let congress act in the premises, and act promptly, or the day of a pacific adjustment may have passed. There are gathering forces in this republic which will redress these glaring abuses without wasting sympathy upon the confederated despoilers of the country, who have become unnumberably insolent in their exactions, and who resort to every subterfuge, not stopping short of perjury, to evade even the payment of taxes to the commonwealth. This is true of "Railroad Kings" in every state. There should be no difficulty in dealing with railroads built wholly or in part by public bounty. The corporations have not kept faith with the people, and the people should resume their own. This will ultimately be the short cut through corporate monopoly.

During the month of September the number of persons who emigrated from German ports and Antwerp, was 14,753, as against 15,536 in the corresponding month, last year. During the first nine months of this year the total number was 133,954, as against 160,966 in the same period of last year.

GEX. O. O. HOWARD is a nice specimen of an army officer and a Christian gentleman. In his annual report, discussing the matters of desertions from the army, he, in cold blood, deliberately proposes that deserters be branded, if convicted. But, it is just like him.

The latest observations indicate that we are distant from the sun 92,700,000 miles. These are the figures obtained as near as may be from the observations of the last Venus transits.

Mrs T.W. Eaton. Miss Florence Carnahan.

EATON & CARNAHAN, DEALERS IN Fine Millinery -AND- Fancy Goods.

Case Street, next door to Odd Fellows Building.

The A 1 East Sailing Schooner "GEN. BANNING," 156 tons register, will leave Astoria, on, or about THURSDAY DEC. 20, 1883.

Gray's Harbor. All freight now in Astoria, or that may be shipped by the O. R. & N. Co., care of the steamer "General Miles," for Gray's Harbor, prior to the date of sailing, will go forward without delay. For further information apply to J. H. D. GRAY, Astoria, Oregon.

FURNISHED ROOMS TO LET By the Night, Day, Week or Month WITH OR WITHOUT BOARD.

With use of Parlor, Library and all the comforts of a home. Terms reasonable. Apply to MRS. E. C. HOLDEN, Cor. Main and Jefferson Sts.

Notice for Proposals. BIDS WILL BE RECEIVED BY THE Secretary of School District No. 8, for fencing and sidewalk on school grounds, till Tuesday, the 26th inst. Plans and specifications can be seen at Badollet & Co.'s office, Upper Astoria. J. E. HIGGINS, School Clerk.

RARE CHANCE FOR INVESTMENT

Better than Any Lottery, Because there Can be No Blanks.

Special Auction Sale of Real Estate TO-DAY, Dec. 20, at 7 P. M.

I am instructed to dispose of a limited number of Choice Lots in the Beach Addition to OCEAN PARK. At Public Auction to the Highest Bidder.

THIS PROPERTY IS THUS PLACED IN the market in order that everybody may have a chance to build or speculate on lots in a Sea-side resort which is bound to be the Long Branch of the Northwest Coast. Hundreds of lots have been disposed of in this vicinity which have increased in value four fold in the last two years. The property now to be sold faces the Pacific Ocean, and for sea bathing in summer cannot be surpassed. Title perfect—Warranty deed. E. C. HOLDEN, Auctioneer.

REAL ESTATE AT AUCTION.

Thursday, December 20, 1883, At 1 P. M., on the Premises.

I WILL SELL TO THE HIGHEST BIDDERS without reserve, for cash, 364 acres of land known as the P. Gearhart Farm, on Clatsop Plains. Also, 30 cows, 17 head young cattle, 1 horse and wagon, and other farming implements. Title guaranteed. J. W. GRAHART, E. C. HOLDEN, Auctioneer. Astoria, Dec. 18, 1883. w-11 d-1f

GREAT REDUCTION MILLINERY

MRS. A. MALCOLM'S.

TO CLOSE OUT WINTER STOCK I WILL sell for the next 30 days all goods at a reduction of 50 to 75 per cent against former prices. Now is your opportunity, Ladies, to secure bargains. Look at the following Prices. Ladies' Fur Beaver Hats, now \$2.00, formerly \$3.50. Girls' Moscow Beavers, now 75 cents, formerly \$1.25. Boys' Caps, now 75c to \$1.25, formerly \$1 to \$1.50. Misses' Hoods, now \$1.75, formerly \$2.25. Infants' Hoods, now \$1, formerly \$1.50. Hosiery, now 50c, formerly 75c. Lace Collars and Neckties, now 25c to \$1.50, formerly 50c to \$2. Ladies' and Children's' Linen Collars, now 15c to 25c, formerly 25c to 50c. Infants' Wool Sacques and Boots at a reduction of 40 per cent.

Desirable Property FOR SALE.

FIFTY MINUTES DRIVE FROM SAN Jose, Cal., on the Los Gatos Road. A new 3-room dwelling house; 2 bedrooms and six acres of choice fruit land. Dwelling built for school and store. The property will be sold at a bargain, as I have too much other business to attend to. Terms—\$1,000—half cash; balance on time with easy payments. Apply to R. YOUNG, Astoria, Oregon. d-11-1m

I. J. ARVOLD, Proprietor of the Leading Boot and Shoe Store!

OF ASTORIA.



SUN SING CO. HAVE OPENED A CHINESE STORE ON Chenamus street opposite the Astoria Bakery, where they will keep on hand Tea, Sugar, Rice, Chinese Provisions, and FRUITS and VEGETABLES. Astoria, December 1st, 1883.

WONG SAM GEE. HONG FANG.

PLUMBING, Gas and Steam Fitting

DONE BY RUDDOCK & WHEELER, AT fair rates. Also a complete stock of goods in our line. Estimates given and work guaranteed. Cass street, in rear of I O O F building, next to Gas Co's office.

Drugs and Chemicals J. E. THOMAS, DRUGGIST AND Pharmacist, ASTORIA, OREGON. HOMOEOPATHIC REMEDIES. Prescriptions carefully compounded Day or Night.

Information Wanted.

INFORMATION OF IMPORTANCE IS wanted of Ernst August Nyman, of Sweden, Fredrik Holther, of Norway, who are supposed to be in this vicinity. Information is also wanted concerning Anton Olson, of Sweden, and Andrew Iverson, of Norway, both drowned on Columbia river last summer. Any person having information of either of the above will confer a favor by addressing ARTHUR WILSON, Swedish and Norwegian Consul, Portland, Oregon. d-6-11 w-11

CHRISTMAS CARDS. NEW YEAR CARDS. I HAVE FOUND IT!! ONE PRICE ONLY! The public are invited to call and examine our immense stock of Holiday Goods, consisting of Albums, Scrap Books, Music Folios, Toilet Stands, Dressing Cases, Fans, Picture Frames, Oil Paintings, Chromos, Etc. THE NEW YORK NOVELTY STORE! Main Street, Astoria. BIRTHDAY CARDS. WEDDING CARDS.

You Are Sure to be Suited AT THE Leading Furniture House OF ASTORIA. CHAS. HEILBORN.



FOR THE Hall, Office, Library, Parlor, Chamber and DINING ROOM, in WALNUT, CHERRY, ASH, AND MAPLE. We are without a doubt showing the Largest and Most Complete line of CHAMBER SUITS in this city, unequalled in Design, Workmanship and Finish. CARPETS. We Carry an IMMENSE STOCK OF CARPETS of All Designs and Colors in Body, Roxbury, and Tapestry Brussels, Three Plys, Extra Supers and Ingrains.

FOSTER'S EXCHANGE. THE Billiard Parlors and Club Rooms

Are not excelled by any north of San Francisco. Nothing but the best dispensed, and every convenience for the comfort of guests.

Imported Wines, Liquors and Cigars. The Most Complete Establishment in Astoria. AT THE ENTRANCE TO THE O. R. & N. DOCK.

FRANK L. PARKER.

Fresh Fruits & Vegetables

FANCY GROCERIES. STEAMER CLARA PARKER. Eben P. Parker, Master. For TOWING, FREIGHT or CHARTER apply to the Captain, or to H. B. PARKER.

EMPIRE STORE RE-OPENING! Fine Goods at Reduced Prices. Ladies desirous of procuring Goods unequalled in Style and Finish will take pleasure in examining our Stock of

SILKS, SATINS and DRESS GOODS. IN THE GENTS' FURNISHING DEPARTMENT, Everything is Complete and of the best. PRAEL BROS.

B. F. STEVENS & Co. CITY BOOK STORE. HAVE JUST RECEIVED A MAMMOTH STOCK OF BOOKS. The young and old, rich and poor can all be accommodated. Agents for the Kranich & Bach and Mandfeldt & Notni Pianos and Western Cottage Organs. Orders for all kinds of Music or Instruments will be promptly filled. B. F. STEVENS & Co., City Book Store.

THE NEW MODEL RANGE CAN BE HAD IN ASTORIA ONLY OF E. R. HAWES, AGENT. CALL AND EXAMINE IT, YOU WILL BE PLEASED. E. R. HAWES is also agent for the Buck patent Cooking Stove. Furnace Work, Steam Fittings, etc., a specialty. A FULL STOCK ALWAYS ON HAND. E. R. HAWES, Two doors east of Occident Hotel, ASTORIA, OREGON.

M. OLSEN. J. GUSTAFSON. A. JOHNSON. MARTIN OLSEN & CO. DEALERS IN FURNITURE AND BEDDING. Corner Main and Squemoqua Streets, Astoria, Oregon. WINDOW SHADES AND TRIMMINGS; WALL PAPER, ETC. A Complete Stock. PRICES AS CHEAP AS QUALITY WILL AFFORD. ALL KINDS OF FURNITURE REPAIRED AND VARNISHED. John A. Montgomery, (SUCCESSOR TO JACKINS & MONTGOMERY.) DEALER IN Tin, Sheet Iron and Copper Ware. A General Assortment of HOUSEHOLD GOODS. Agents for Magee Stoves and Ranges. The Best in the market. Plumbing goods of all kinds on hand. Job work done in a workmanlike manner. PLUMBING, GAS FITTING, AND CANNERY WORK. Attended to Promptly on Reasonable Terms. CHENAMUS STREET, next to C. L. Parker's Store. ASTORIA, - - - OREGON

GERMANIA BEER HALL -AND- BOTTLE BEER DEPOT. CHENAMUS STREET, ASTORIA. The Best of Lager 5 Cts. a Glass. Orders for the Celebrated Columbia Brewery BEER. Left at this place will be promptly attended to. For cheap San Francisco Beer sold at this place W. M. BOCK, Proprietor.

California Exchange The best of California and Foreign Wines and Liquors Kept Constantly on Hand Domestic and Foreign Cigars of the best Brands. NATIONAL BREWERY BEER. On Consignment between Benton and Lafayette streets. GEORGE GORLIER.