

THE NEW YORK PRESS.

EDITORIAL OPINIONS OF THE LEADING JOURNALS UPON CURRENT TOPICS.

THE LESSON OF THE CRISIS.

The one thing which was evident throughout the war, whatever might be doubtful or indistinct, was the determination of the Northern people to preserve the Union. There was a great deal of discussion on almost every other point, but there never was any room for discussion on this. The one thing which is now plain is that the Northern people are determined that there shall no longer be any such thing as political inequality on American soil, that all men shall be equal before the law, and that no legal barrier shall stand between any man and any of the prizes of life.

constitutional forms, and with as little departure from the basis of our political system in a perfectly legal way, and without doing any outward damage either to the independence of the States or to the independence of the Supreme Court. What the South has to propose is the establishment of a precedent which might lead to the imposition hereafter of various other conditions by a victorious majority. But there is no political change that is not a choice of evils; and whether we do, whether the amendment be accepted or rejected, whether impartial suffrage be established or not, the majority will still rule. The question is not whether it is to be allowed to rule—this has been decided—but whether it shall rule in good temper, under constitutional forms, and with its traditional respect for law still intact, or rule exasperated, after having been driven to extremes, and forced to fall back on its superior physical force for the defense of its policy.

THE REFRACTORY SOUTHERN STATES, CONGRESS AND THE ADMINISTRATION.

President Johnson's Southern policy has turned out a failure, profitless to the South, and disastrous to his administration. He began well enough, in taking the ground that his measures of reconstruction, in the absence of Congress, were merely provisional, and subject to the approval or rejection of Congress; but directly after his annual message of December, 1865, he boldly averred to the other road, which has resulted in the ruin of his administration.

What it Costs to Publish a Newspaper. Believing that it will interest the readers of The Tribune to know what it costs to publish it, we print the following figures, which are transcribed from our books:—

Table with columns for 1865 and 1866, and sub-columns for Printing Paper, Pressman, Compositor, etc. Total for 1865: \$816,537.02; Total for 1866: \$909,317.40.

These figures show a large profit on the business of 1865, and but a small profit in 1866. Of \$260,417.59 in 1866, the proprietors of this journal have received only \$24,240.00, the remainder having been applied for the benefit of our readers and advertisers. During the year the size of the Tribune was increased nearly one quarter, and in the four items of editorial, correspondence, telegraphing, and composition we spent \$28,810.00 more than in 1865. These expenditures have been borne by the proprietors of the Tribune without additional cost to our subscribers, our readers and advertisers receiving the full benefit. On some of the expenses of the year 1866 were incurred by the proprietors, and our advertising receipts increased from \$201,956.17 in 1865 to \$259,248.60 in 1866; in the month of December last reaching \$38,789.73.

enjoyed an amazing run of good luck, and should be willing now to share the discomforts of depression. They had the double advantage of protective duties and a limited demand, and should now share with fortitude the embarrassments which others have borne from the beginning of the war. The handsome profits of the past ought to be remembered in abatement of the losses of the present. And when Congress is a keel to enact a tariff with special reference to the enrichment of a few manufacturers, it cannot, without moral criminality, forget the yet stronger claims of the great body of the people, whose prayer is not for the protection which means high prices and high profits, but for protection against the prohibitions.

The expediency of justice could not be more apparent than in the case of Congress, that now. There is neither wisdom nor equity in the cry for legislation with the view of satisfying and benefiting special interests. Such legislation will be illusory, if attempted, and will ultimately produce a reaction from which these special interests will be the first to suffer. The general public may be less demonstrative than the principals of the lobby, but they have rights which Congress ought not to overlook, and interests which no majority can afford to neglect.

SHIRTS, FURNISHING GOODS, &c.

J. W. SCOTT & CO., SHIRT MANUFACTURERS.

AND DEALERS IN MEN'S FURNISHING GOODS. No. 614 CHESTNUT STREET, PHILADELPHIA.

PATENT SHOULDER-SEAM SHIRT MANUFACTORY

AND GENTLEMEN'S FURNISHING STORE. PERFECT FITTING SHIRTS AND DRAWER MADE FROM MEASUREMENT AT VERY SHORT NOTICE.

WHISKY, BRANDY, WINE, ETC.

CALIFORNIA WINE COMPANY

From the Vineyards of Sonoma, Los Angeles, and Wapa Counties, California, consisting of the following: WINE, BRANDY, &c.

E. L. CAUFFMAN, AGENT.

No. 31 North Fourth Street, PHILADELPHIA.

GREAT REVOLUTION

IN THE WINE TRADE OF THE UNITED STATES. Pure California Champagne.

COAL! COAL! COAL!

J. A. WILSON'S (Successor to W. L. Foulk.) LEHIGH AND SCHUYLKILL

FAMILY COAL YARD.

No. 1517 CALLOWHILL ST., PHILA.

FIRE AND BURGLAR PROOF SAFES

EVANS & WATSON MANUFACTURERS OF FIRE AND BURGLAR-PROOF SAFES

SAFES

DESIGNED FOR BANK, Mercantile, or Dwelling-House Use. Established Over 25 Years. Over 24,000 Safes in Use.

UNADULTERATED LIQUORS ONLY

JOHNSON'S CELEBRATED TONIC ALE.—This healthy and nutritious beverage, now in use by thousands—invalids and others—has established a character for quality and purity of manufacture which stands unrivalled.

ROOFING

OLD SHINGLE ROOFS, FLAT OR STEEP, COVERED WITH JOBS. LEAKY ROOFS REPAIRED.

ROOFING

OLD SHINGLE ROOFS, FLAT OR STEEP, COVERED WITH JOBS. LEAKY ROOFS REPAIRED.

ROOFING

OLD SHINGLE ROOFS, FLAT OR STEEP, COVERED WITH JOBS. LEAKY ROOFS REPAIRED.

ROOFING

OLD SHINGLE ROOFS, FLAT OR STEEP, COVERED WITH JOBS. LEAKY ROOFS REPAIRED.

ROOFING

OLD SHINGLE ROOFS, FLAT OR STEEP, COVERED WITH JOBS. LEAKY ROOFS REPAIRED.

ROOFING

OLD SHINGLE ROOFS, FLAT OR STEEP, COVERED WITH JOBS. LEAKY ROOFS REPAIRED.

ROOFING

OLD SHINGLE ROOFS, FLAT OR STEEP, COVERED WITH JOBS. LEAKY ROOFS REPAIRED.

ROOFING

OLD SHINGLE ROOFS, FLAT OR STEEP, COVERED WITH JOBS. LEAKY ROOFS REPAIRED.

ROOFING

OLD SHINGLE ROOFS, FLAT OR STEEP, COVERED WITH JOBS. LEAKY ROOFS REPAIRED.

ROOFING

OLD SHINGLE ROOFS, FLAT OR STEEP, COVERED WITH JOBS. LEAKY ROOFS REPAIRED.

ROOFING

OLD SHINGLE ROOFS, FLAT OR STEEP, COVERED WITH JOBS. LEAKY ROOFS REPAIRED.

FINANCIAL. 7 3-10s, ALL SERIES CONVERTED INTO 5-20s of 1865, January and July, WITHOUT CHARGE. BONDS DELIVERED IMMEDIATELY. DE HAVEN & BROTHER, BANKERS, No. 40 SOUTH THIRD ST. WILLIAM PAINTER & CO., BANKERS, No. 36 South THIRD St.

DE HAVEN & BROTHER, BANKERS, No. 40 SOUTH THIRD ST. WILLIAM PAINTER & CO., BANKERS, No. 36 South THIRD St.

DE HAVEN & BROTHER, BANKERS, No. 40 SOUTH THIRD ST. WILLIAM PAINTER & CO., BANKERS, No. 36 South THIRD St.

DE HAVEN & BROTHER, BANKERS, No. 40 SOUTH THIRD ST. WILLIAM PAINTER & CO., BANKERS, No. 36 South THIRD St.

SMITH, BARNES & CO., Members, 76 So. 3d St., 13 Nassau St., Philadelphia, New York.

J. W. SCOTT & CO., SHIRT MANUFACTURERS, AND DEALERS IN MEN'S FURNISHING GOODS. No. 614 CHESTNUT STREET, PHILADELPHIA.

PATENT SHOULDER-SEAM SHIRT MANUFACTORY AND GENTLEMEN'S FURNISHING STORE. PERFECT FITTING SHIRTS AND DRAWER MADE FROM MEASUREMENT AT VERY SHORT NOTICE.

WHISKY, BRANDY, WINE, ETC. CALIFORNIA WINE COMPANY. From the Vineyards of Sonoma, Los Angeles, and Wapa Counties, California, consisting of the following: WINE, BRANDY, &c.

E. L. CAUFFMAN, AGENT. No. 31 North Fourth Street, PHILADELPHIA. GREAT REVOLUTION IN THE WINE TRADE OF THE UNITED STATES. Pure California Champagne.

COAL! COAL! COAL! J. A. WILSON'S (Successor to W. L. Foulk.) LEHIGH AND SCHUYLKILL FAMILY COAL YARD. No. 1517 CALLOWHILL ST., PHILA.

FIRE AND BURGLAR PROOF SAFES EVANS & WATSON MANUFACTURERS OF FIRE AND BURGLAR-PROOF SAFES

SAFES DESIGNED FOR BANK, Mercantile, or Dwelling-House Use. Established Over 25 Years. Over 24,000 Safes in Use.

UNADULTERATED LIQUORS ONLY JOHNSON'S CELEBRATED TONIC ALE.—This healthy and nutritious beverage, now in use by thousands—invalids and others—has established a character for quality and purity of manufacture which stands unrivalled.

ROOFING OLD SHINGLE ROOFS, FLAT OR STEEP, COVERED WITH JOBS. LEAKY ROOFS REPAIRED.

WATCHES, JEWELRY ETC. LEWIS LABOMUS & CO. DIAMOND DEALERS & JEWELERS. 802 Chestnut St., Phila.

CHRISTMAS HOLIDAY AND BRIDAL PRESENTS. Have on hand a large and beautiful assortment of Watches, Jewelry, and all the latest fashions.

WATCHES, JEWELRY, W. W. CASSIDY, No. 12 SOUTH SECOND STREET. Offers an entirely new and most carefully selected stock of AMERICAN AND GENEVA WATCHES, JEWELRY, SILVERWARE, and FANCY ARTICLES OF EVERY DESCRIPTION, suitable for BRIDAL OR HOLIDAY PRESENTS.

BOWMAN & LEONARD, MANUFACTURERS OF SILVER AND SILVER-PLATED GOODS. No. 704 ARCH STREET, PHILADELPHIA.

MUSICAL BOXES. Large and small sizes, playing from 2 to 12 airs, and costing from \$5 to \$500. Our assortment comprises such choice melodies as "Home, Sweet Home," "The Last Rose of Summer," "Auld Lang Syne," "Star Spangled Banner," "My Old Kentucky Home," etc., etc.

SILVER-WARE FOR BRIDAL PRESENTS. R. RUSSELL & CO., No. 22 North SIXTH ST., PHILA.

HENRY HARPER, No. 520 ARCH Street, Manufacturer and Dealer in Watches, Fine Jewelry, Silver-Plated Ware, and Solid Silver-Ware.

RICH JEWELRY. JOHN BRENNAN, DEALER IN DIAMONDS, FINE WATCHES, JEWELRY, Etc., Etc., No. 13 S. EIGHTH ST., PHILADELPHIA.

ROOFING. OLD SHINGLE ROOFS, FLAT OR STEEP, COVERED WITH JOBS. LEAKY ROOFS REPAIRED.

ROOFING. OLD SHINGLE ROOFS, FLAT OR STEEP, COVERED WITH JOBS. LEAKY ROOFS REPAIRED.

ROOFING. OLD SHINGLE ROOFS, FLAT OR STEEP, COVERED WITH JOBS. LEAKY ROOFS REPAIRED.

ROOFING. OLD SHINGLE ROOFS, FLAT OR STEEP, COVERED WITH JOBS. LEAKY ROOFS REPAIRED.

ROOFING. OLD SHINGLE ROOFS, FLAT OR STEEP, COVERED WITH JOBS. LEAKY ROOFS REPAIRED.

ROOFING. OLD SHINGLE ROOFS, FLAT OR STEEP, COVERED WITH JOBS. LEAKY ROOFS REPAIRED.