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CLARKSVILLE, TENN., FRIDAY, DECEMBER 18, 1868. VOL. 4.-NO. 11. WHOLE NO. 482.

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BUSINESS CARDS. GEO. F. HILL. BAK'Y. J. HARRISON. GEO. F. HILL & CO. Tobacco and General Commission Merchants.

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THE ST. LOUIS MUTUAL LIFE INSURANCE COMPANY. Commission Merchants, No. 24 Common Street, NEW ORLEANS.

Commission Merchants, No. 24 Common Street, NEW ORLEANS. Consignments of Tobacco, Flour, Grain, Provisions and other produce solicited.

Turnley & Woodridge, TOBACCO AND GENERAL COMMISSION MERCHANTS.

First National Bank, OF CLARKSVILLE, TENN. Owned by individuals of this city and vicinity.

CLARKSVILLE FOUNDRY AND MACHINE SHOP, MANUFACTURE. Planter's Prize Screws, Shingle Machines, Sugar Mills, Brass and Iron Castings.

COMETOSTAY! M. L. JOSLIN, MANUFACTURER OF Saddles, Bridles, Harness, &c.

THE BEST FITTING DRAWERS IN THE WORLD! Patent Pantaloon Drawers!

CITY DRUG STORE. THO'S. FINLEY, ON FRANKLIN STREET, KEEPS AT ALL TIMES A LARGE AND varied assortment of Drugs, Medicines, Chemicals, Notions.

My Flag is Nailed to the Mast! J. H. MALLORY, AUCTIONEER.

Coal Tar and Coke! For Sale at the GAS WORKS, CLARKSVILLE, - - - TENN.

PRESIDENT'S MESSAGE. \$41,000,000; in 1860, 65,000,000; in 1865, nearly 130,000,000; in 1868 it is estimated by the Secretary of the Treasury, in his last annual report, that they will be \$375,000,000.

Our own history, although embracing only a few years, affords abundant proof that not all our domestic troubles are directly traceable to violations of the organic laws and excessive legislation.

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which was deposited for safe keeping with the several States, on condition that it should be returned when required by the public wants. In 1849, one year after the termination of an expensive war with Mexico, we found ourselves involved in a debt of \$94,000,000, and this was the amount owned by the Government in 1860, just prior to the outbreak of the rebellion.

It will be seen that the increase of expenditure since the beginning of the Government, has been eight thousand six hundred and eighteen per centum, while the increase of the population for the same period was only eight hundred and sixty-eight per centum.

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and equivalent to nine per cent. in currency, and equal to nine per cent. in specie, and equivalent to nine per cent. in specie, and equivalent to nine per cent. in specie, and equivalent to nine per cent. in specie.

Our foreign debt is already computed by the Secretary of the Treasury at \$850,000,000. Citizens of foreign countries receive interest upon a large portion of our securities, and American citizens are made to contribute large sums for their support.

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The feasibility of banking our currency correspond with the Constitutional standard may be seen by a reference to a few facts derived from our commercial statistics. The aggregate product of precious metals in the United States from 1837 to 1867 amounted to \$1,174,000,000, while for the same period the net exports of specie were \$747,000,000.

It is impossible to effect a return to a sound currency so long as the Government and banks, by continuing to issue irredeemable notes, fill the channels of circulation with depreciated paper.

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that all the creditors of the Government should be paid in a currency possessing an uniform value. This can only be accomplished by the restoration of the currency to the standard established by the Constitution, and by this means we would remove a discrimination which may, if it has not already done so, still exist, and which may become deepened and wide-spread, and imperil the National credit.

Taking into consideration the specie in the country prior to 1867, and since 1867, we have more than \$300,000,000 not accounted for by exportation or by the returns probably resulting from the country. These are important facts which show how completely the inferior currency will supersede the better, forcing it from circulation among the masses and causing it to be exported as merely an article of commerce.

Our commerce, which, at one time, successfully rivaled that of the great maritime powers, has rapidly diminished, and our industrial interests are in a depressed and languishing condition. The development of our inexhaustible resources, our fertile fields, and our inexhaustible gold-bearing fields may be sufficient for the purposes of the present.

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