

THE FINANCIAL MARKETS

Bears Had Decidedly the Better of the Trading in Stocks.

RAILROADS ALONE SHOWED SOME STRENGTH

At the Opening, Prices Were Marked Up, but Later in the Session a Slump Was Recorded.

New York, May 18.—Today ended on the stock exchange with bears apparently unopposed and in complete possession of the market. They made a fierce attack on prices along the whole line in the final hour, and evidences of realization at various points in the list had become quite palpable. The largest volume of profit taking sales came upon the market after quite an extended list of railroad stocks had been taken in hand and pushed up to a decidedly higher level. This movement in the railroads continued after the leading specialties had begun to go down, and gave indication of a shifting of speculation by taking out profit from the specialties and putting them into railroads. But the railroad list succumbed to the late attack, many stocks losing between 1/4 and 2 points and Burlington dropping 2 1/2 below the high point of the day. Practically all the earlier gains in the railroads were wiped out, though small net advances remained in a very few cases.

Prices were marked up at the opening to accommodate the outside public, who were coming in to buy after yesterday's notable advances. The demand from that source was soon satisfied and prices yielded and the market fell into weakness at the opening. Losses were sharp, of course, in those stocks which have been pushed up during the last few days.

Railroads showed a pretty good resistance, and Manhattan was notably strong, touching 1 1/4. As the day advanced a large amount of profit taking was evident in the specialties, Union and Northern Pacific and other standard railroad stocks. Very heavy blocks of Union Pacific were taken in hand, and the price in a number of cases advanced over a point. It was under cover of this movement on the part of the specialties that profits in the specialties was in progress.

Nearly all the flower specialties, sugar and tobacco began to ease under the weight of the attack in the attack which the bears were encouraged to make on the market. Sugar and Metropolitan street railway dropped over a point. Brooklyn, Transit and a number of other specialties 2 points or over. There was a momentary rally, but prices plunged down to a point in the specialties which was not regained until the close of the day.

There was nothing in general news of the day which would tend to influence the market, unless it might be a further hardening in the rate of exchange, which continues to rise and in the gold market, which is in spite of the continued ease of money and the apparent abundance of funds both here and in the interior.

There was no disposition in the heavy demand for the new bond issue of some of the railroads, notably the Central Pacific, and the organization of the Central Pacific bonds held notably firm. Total sales, \$5,000,000.

Table with columns for various stock indices and prices, including United States, New York, and other regional markets.

EXCHANGE AT HOUSTON.

Table showing exchange rates for New York, St. Louis, and New Orleans, including gold and silver prices.

HOUSTON BANK CLEARINGS.

Table showing bank clearing data for Thursday, Friday, Saturday, and Sunday, including total and per cent.

NEW YORK EXCHANGE.

Table showing New York exchange rates for various commodities like flour, sugar, and oil.

HOUSTON WHOLESALE PRICES.

Table showing wholesale prices for various goods such as flour, sugar, and other commodities.

HEAVY STAPLES.

Table showing prices for heavy staples like flour, sugar, and other goods.

HOUSTON BANK CLEARINGS.

Table showing bank clearing data for Houston.

IN THE COTTON MARKETS

Statistical Information of the Leading Exchanges of the United States.

LIVERPOOL CONTINUES SHOWING STRENGTH

Sales of Spots Footed Up 15,000 Bales and Futures Were Higher—American Markets Quiet.

Liverpool showed a degree of strength which should have made the American markets so higher. Instead, however, the prices practically went the other way. Liverpool advanced 15,000 bales on the spot and advanced spot quotations 1/4 to 1/2. New Orleans closed unchanged to a point and New York 1/4 to 1/2 down.

Weather influences are the only feature in the market. Today reports were to the effect that good growing weather prevailed, and consequently the bulls, who are looking for damage are not in position to force prices up. All things considered, the bulls should have the better of the market. Everything is in their favor. Manufacturers are getting good prices and are overjoyed. The prospects are for a moderate crop and prices should be better. The bears absolutely have no reason for a depression of prices and the only drawback is the absence of outside speculation.

Houston expects tomorrow 200 to 300 against 175 last year and 201 in 1909. New Orleans expects 200 to 400 against 601 last year and 1021 in 1909.

Carroll & Richardson say of today's cotton market: The Liverpool cotton market showed further improvement today. Deliveries here advanced 64,000 bales, spots firmer and 15,000 sold. This caused our markets to open somewhat firmer, 2 points higher than yesterday, but this was the best, the balance of the yesterday's list, extremely dull, and at about 10:30 a. m. the market advanced 1/2 point.

The market opened steady at 2 points advance on satisfactory reports, but after 10:30 a. m. under liquidation from lack of support to last night's closing. The close was weak and the market advanced 1/2 point. The balance of the market was quiet, but the price of the market was 1/2 point higher than yesterday.

The report from the dry goods district continues very bullish and conditions are generally favorable. The market is quiet, but the price of the market is 1/2 point higher than yesterday.

New York Cotton Market. New York, May 18.—There was a halt in the upward movement of cotton prices today. At the start the market advanced a few points, following the close of the market on the other side different than anticipated, but later sagged under sheer weight. At times during the day the bear moved made feeble efforts to gain a footing, but the market was too strong for them.

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CHICAGO GRAIN MARKET.

Wheat Was Advanced on Reports of Damage by Insects.

THE EARLY NEWS WAS DECIDEDLY BULLISH

Cables from Liverpool Reported a Drouth in Southeastern Europe. Coarse Grains Followed Wheat.

Chicago, May 18.—Reports of widespread damage to wheat by Hessian flies caused a 2 1/2 advance in that grain today. Corn gained 1/4 and ribs gained 1/4 each. Reports of drouth in Southeastern Europe and a sharp advance at Liverpool started wheat firm. Holders were disposed to take profits, however, and the market eased off momentarily. Meantime numerous sensational complaints of damage by Hessian flies began to pour in and the buying movement became general. Shorts competed actively and all offerings were absorbed by the luckless bears. The market continued active and strong to the close. Outside buying was in larger volume for several months.

July opened 1/4 higher at 77 1/2, declined to 77 1/2 and advanced to 77 1/2 at the close. Receipts were light, Chicago receiving only 21 cars, two of which graded contract and the rest 100 lbs. compared with 107 for the same date last year. Corn advanced 1/4 to 1/2 under current selling but failed quickly when wheat began to advance. Receipts 20 cars.

Farm of a sugar in May, owing to small contract stock, strengthened early. Cash demand good. Receipts 100 cars. Small shipments of meals and large receipts of hulls weakened provisions early. The loss was regained near the end.

Estimated receipts for Friday: Wheat 25,000 cars, corn 30 cars, oats 200 cars, hog 25,000 head. Leading futures ranged as follows: Wheat—No. 2—Open 77 1/2, High 77 1/2, Low 77 1/2, Close 77 1/2. Corn—No. 2—Open 77 1/2, High 77 1/2, Low 77 1/2, Close 77 1/2.

United States Exports. This week, last year. Exports to Great Britain 12,769, 12,825. Exports to France 1,743, 1,743. Exports to Germany 1,743, 1,743.

Net Receipts at All U. S. Ports. This week, last year. Galveston 2,210, 2,210. New Orleans 2,210, 2,210. Mobile 2,210, 2,210.

HOUSTON. Saunders & Hotchkin, live stock commission merchants, report the market as follows: Cattle—This week, last year. Cattle 121, 121. Hogs 267, 267. Sheep 3,449, 3,449.

CHICAGO. Chicago, May 18.—Owing to the small supply of cattle today the market ruled strong to the high; fancy grades 5.50 to 5.60; steer 5.25 to 5.40; medium 4.75 to 4.90; beef 5.00 to 5.15; hogs 4.00 to 4.15; sheep 3.00 to 3.15.

HOUSTON DAILY STATEMENT. Houston Daily Statement. Today, Yesterday, Last. Gross receipts 1,018 1,211 221. Net receipts 1,018 1,211 221.

HOUSTON COTTON RECEIPTS. Houston Cotton Receipts. Today, Yesterday, Last. Cotton 1,018 1,211 221. Hogs 267 267 267.

ST. LOUIS. St. Louis, May 18.—Cattle—Receipts 1000, including 500 Texas; market steady; fair to choice native shipping and export steers 4.50 to 4.75; heavy grades 4.00 to 4.25; mixed 3.50 to 3.75; hogs 3.50 to 3.75; sheep 3.00 to 3.15.

COTTON ON SHIPBOARD. Cotton on Shipboard. For Havre—St. Michael's, 254; Lone Star, 462. Total on shipboard, 11,961 bales.

HOUSTON STOCK. Houston Stock. Today, Yesterday, Last. Cotton 1,018 1,211 221. Hogs 267 267 267.

HOUSTON STATEMENT. Houston Statement. Today, Yesterday, Last. Net receipts 1,018 1,211 221. Gross receipts 1,018 1,211 221.

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Butter, BUTTE

Port of Sabine Pass.

QUEEN CITY OF THE NECHES

A PASSENGER CONDUCTOR ROBBED BY A SNEAK THIEF.

Beaumont, Texas, May 18.—Robbers last night cut slats from the window blinds of R. E. Lloyd's bed room and pulling out his coat and vest took from the pockets \$90 in money. Mr. Lloyd is passenger conductor on the Southern division of the Sabine and East Texas railroad. The robbers did not enter the room and failed to secure a valuable gold watch and chain.

Public School Entertainment. The city public schools will close the 1898-99 term tomorrow night with an entertainment at the opera house. The programme to be rendered is as follows: "Popular Pause Cafe".....Boetzer Constellation Orchestra.

Little Walters' Drill.....Pupils Act I—"Princess" Scott & Grove, Ward Solitude.....Mercantile Constellation Orchestra.

"Salute to Omaha".....Wendall Ward Princess—Scene II—Court Scene.....Walton—Hawthorn, Constellation Orchestra.

Act II—"Princess"—Scene I, University.....Clairmonte Solo.....Prof. Fischer Orchestra accompaniment.

RIGHT OF WAY DEEDS. There have been filed in the office of the county clerk fifteen deeds wherein certain strips of land are conveyed to the Gulf and Interstate and practically clear the right of way of this road in so far as Jefferson county is concerned. Absence of these deeds had handicapped the road since its construction. Approval of bonds by the railroad at 6 o'clock this morning prevented and other inconveniences were the natural result. Clearing title to the right of way is construed by some as one of the preliminaries to turning the Genil over to its new owners.

LOCAL NOTES. Congressman S. B. Cooper left this morning for Jasper, where, tomorrow night, he will address students of the East Texas Male and Female college.

Christ & Low's son, Annie Laurie, was killed today on the way after work for repairs. The boy struck a snake yesterday and lost its propper in forty feet of water. County Attorney Pope and family will leave in a few days for Missouri and the Indian Territory to visit relatives. During Mr. Pope's absence Wm. Crook will be acting as county attorney.

H. A. Myers, a Southern Pacific switchman, fell from the top of a box car this afternoon and was severely injured in the spine. The accident was caused by the hand-brake on the car breaking.

Pierre, the 14-month-old son of Mr. and Mrs. James H. Garvin, died at the home of his parents at 6 o'clock this morning. Remains of the little one will be interred in the Catholic cemetery tomorrow morning. The funeral will take place from the Catholic church at 9 o'clock.

Services were opened by Rev. M. K. Thornton, pastor of the First Baptist church, music by the choir; an oration by Rev. Weems Wootton, pastor of the Methodist church; music by the choir; oration by Prof. T. J. Teague, music by the choir. Then at the signal of the bugler the assembly dispersed and proceeded to decorate the graves.

Prof. Cahoon, Mrs. Holdpike and Misson Graves and family, who were in town, gave an entertainment at the court house here last night for the benefit of the Marine volunteer fire department. Mrs. Judge Goodrich entertained the musicians while they decorated the graves.

Rev. J. C. Kyger has just closed a protracted meeting at the Live Oak Street Baptist church with about a dozen conversions. He was assisted in the music department by Prof. T. J. Teague, who gave the day for Sweet Water, Texas, where they expect to conduct another revival.

The pressure of the water in the hot well here is 140 pounds to the square inch, and it is impossible to get any water out of it. It is strong to hold it. At any rate, twice this year it has been discovered that the pipe is leaking somewhere in the 3350 feet of depth of the well. Experts are at work now on the well, looking to stop the leak. The bath house is still in full blast and will continue to give baths during the week on the well. A report has gone out that there could be no baths during the repairs. This is an error; the suffering public will be bathed and taken care of as usual.

PROGRAMME FOR THE HIGH SCHOOL COMMENCEMENT ARRANGED. Taylor, Texas, May 18.—The programme for the commencement exercises of the Taylor High school has been issued. There are twelve pupils in the graduating class this session and the exercises will be conducted at the opera house next Thursday, May 25. The examinations and promotions in the several grades of the school will be conducted next week, the school closing for the term on Friday, May 20.

Miss Leona Lytton's music class will give a recital tomorrow evening. The class consists of thirteen pupils. Several nights ago a number of houses were entered by marauders, supposed to be Mexicans. Night before last, in the absence of Mr. F. M. Hedrick, a Mexican went to his house and announced a widow Mrs. Hedrick saw him and ordered him away. On his refusal to go promptly at him, she seized a pistol and fired at him, when he hastily beat a retreat.

Several young men from Taylor went out several miles from town, Taylor went ago and engaged in a wolf chase, capturing a fine specimen of the large, black variety

Butter, BUTTE

F. E. JONES

GRAIN

IRISH POTATO

WE ARE HEADQUARTERS

ELGIN

Lewis Bros. & Co.

E. SIEWERS

HIDES AND FURS

MALLORY

STOCK & GRAIN

We Will Pay

COTTON

NAVASOTA SCHOOL

IN/MAN & REA

NAVASOTA SCHOOL

Hayden vs. Cranfill

THAT DULL FEEL

Horsford's Acid Phosphate