

PRICE OF COTTON CROP IMPORTANT

ONE FACTION SEEMS TO UPHOLD MARKET WHILE OTHER PULLS IT DOWN.

Special to The News.
AUSTIN, Aug. 14.—The following is given out by the State Agricultural Experiment Station:

"The price of the 1920 cotton crop along with what is left of the 1919 crop will determine several very important things now having the attention of the people of the world.

"The producers of cotton and their friends, desire a voice in the price and demand that it include a profit. The speculative and spinning interests desire to prevent this and are not asleep at their job. They generated several schemes during the harvest and sale of the 1919 crop to thwart the aims of the producers and their friends, whether or not these schemes were hatched by enemies of the producers, such enemies have used them to beat down the price of cotton.

"Some of the conditions which have been taken advantage of are: the embargo forbidding the railroads to haul cotton in West Texas last fall; the longshoremen's strike at Galveston, and the action of the Federal Reserve Board. The embargo gave an excuse for lowering the local price by saying 'we cannot ship it.' The claim of a conspiracy to lower the price is borne out recently by the editor of a prominent New England spinners journal in his answer to charges of a conspiracy to depress the price. He says 'We haven't the least doubt, and we frequently emphasized this point—that foreign manufacturers or buyers of cotton, and domestic buyers as well, have made and are making at present, every possible effort to depress the price.' This same editor continues: 'The world needs need cotton and will need it in increasing amounts. The cotton grower must protect himself; as certainly no one else will protect him or will pay him one cent more per pound for his cotton that it can be bought at.' The dealer would try to buy it at ten cents per pound, even if the cost were 20 cents. He would sell at \$1 per pound if it were possible to obtain it.' The embargo furnished a splendid opportunity for this conspiracy.

"The action of the Reserve Bank Board caused banks to call loans on cotton, which forced it to sell, thus aiding in the scheme to depress the price.

"Propaganda is being given out and plans laid to cut the value of the 1920 crop in half. The report of car and ship shortage, which is already depressing the price of wheat; the talk of 'tight money'; of a big crop, which is impossible with half a stand over the principle producing sections, and a great deal not in bloom August 1st; while adjoining fields have grown bolls in the main insects demanding toll.

"The fact is, as we have frequently stated, more than half of the U. S. crop is needed by foreign countries, which are not in shape to buy in large quantities as fast as we gather. Their condition must be considered, and the sale of our cotton adjusted to their ability to pay. We sold too much cotton last fall. The spinners got three months' stock and the speculators about the same. They joined forces to beat the farmers on what they did not get an average of \$50 per bale. Still the futures market has averaged as high, and the spinners have paid the speculators as much for cotton all this year as last

fall, when the farmers was receiving around 42 cents for his staple. Will we do the same fool thing and sell too much cotton this fall? If the banks and merchants urge or even permit too rapid sale, they will be caught in the same bear trap that clamped down on their casual appendages in 1919. There will be very little old cotton on hand when the new crop begins to move freely. What little there will be will be in the hands of the farmers. This gives them the whip hand in making the price next fall. If the local banks and merchants may behind them. It is the first time in history that the farmer held the carry over. It is the first time in history that they have been able to get the best of the situation that is. If the Reserve Bank will adopt a human policy and extend loans of the member banks to the end that the crop may be sold to living cost of production and a profit. The State Department of Agriculture will give out by September 15th the report of its continuing and price recommending committee. If my results are maintained behind the farmer, the work will be done, which will make certain the prosperity of the farmers and through them of all our people."

Before the war the United States furnished nearly one-fourth the tobacco crop of the world.

Notice to Contractors for Road Construction

Sealed proposals addressed to C. E. Flesher, County Judge, Canyon, Texas, in the improvement of State Highway No. 32, in Randall County, will be received at the office of the County Judge at Canyon, Texas, until ten o'clock A. M., 19th day of August, 1920, and then publicly opened and read. The work to be done is on State Highway No. 32, for which Federal Aid has been granted. Scope of work to be done, 17.93 miles of grading with an earth crown width of 24 feet; Concrete culverts at certain fixed intervals. The work to be done embraces the following approximate quantities: Earth borrow, 6428.0 cubic yards; Earth excavation, 108.0 cubic yards; Structural Excavation, 246.0 cubic yards; Grader work, 869.0 Stations; 124 concrete, 188.74 cubic yards; Reinforcing steel, 1500.0 pounds.

Details, plans and specifications of the work may be seen for examination and information may be obtained at the office of Nagle, Witt, Rollins Engineering Co., in either Canyon or Dallas, Texas, also at the office of the County Judge in Canyon, also at the office of the State Highway Dept., in Austin, Texas.

A certified or cashier's check on a State or National Bank of the State of Texas, payable to the order of C. E. Flesher, County Judge, acting in and for Randall County, Texas, and for an amount equal to five per cent of bid submitted, shall accompany each proposal as a guarantee that the bidder, if successful, will enter into contract and make bond in accordance with requirements of the specifications. The right is reserved by the County to reject any and all proposals or to waive all technicalities.

Proposals shall be submitted in sealed envelopes and marked "Bids for the construction of State Highway No. 32, Randall County." All bids received will be retained by the department and will not be returned to the bidders. Signed: C. E. FLESHER, County Judge, Canyon, Texas, July 27th, 1920. AUG 15-15

BROKER, 72, FEELS LIKE 30, SAYS GLAND PILLS DID IT

LONDONER DECLARES HE HAD LOST WEIGHT, PEP AND EVEN 'SENSE OF HUMOR,' BUT NEW TREATMENT HAS HIM ALL TONED UP.

NEW YORK, March 12.—"I'm just as young as I used to be and it's all due to gland pills. Here I am 72 and I feel just as spry and full of vim and pep as if I were only 30 or 40."


The response to the virtue of the gland treatment for the restoration of youthful vigor was voiced Monday by Robert George Laws, a retired London stock broker, who arrived on the Pacific for a short visit to this country. A friend, Capt. George Taylor, who accompanied the rejuvenated Mr. Laws, vouched for his statement regarding his age and the efficiency of the gland treatment. "I didn't seem to tell about it," said the retired broker to reporters, "but since you ask me, I'll give you the details. I was as healthy as could be desired up till about ten years ago. Then I began to lose pep and weight and even my sense of humor. Travel did me no good. Medical treatments failed until my friend, Dr. Paul of London, recommended gland treatments. "I was in the Kingston hospital in London when I first tried the capsules. After I had taken the fifteenth capsule, I left the hospital and haven't been back since. I still take a capsule now and then and I think they are the real fountain of youth. My wife and family think so, too."

A news article, similar to the above, recently appeared in The Rocky Mountain News and in other papers throughout the country. Highly interesting information regarding the recently discovered animal gland tablets, as mentioned above, may be obtained by addressing P. O. Box 7366, Denver, Colo.—545.

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