Latest Market News

UP AND DOWN DAY IN COTTON MARKET

By Associated Press

NEW ORLEANS, Aug. 12.—Moderate widening of the margins featured the trading in cotton today and they were due partly to hopes of rain into droughty areas in the western belt and partly to rumors received by brokers that the rail strike situation was being further complicated by men of the "Big Four" brotherhoods walking out. Lowest prices came late in the session when the trading months were 24 to 47 points under the close of yesterday. Last prices were at net losses of 33 to 36 points, October sold as low as 20.45 and closed at the lowest.

Week-end liquidation by the long interests was against values in a mild way around the opening, lowering the price by from 1 to 5 points.

Overnight news regarding the rail strike was considered encouraging and by the middle of the sessions prices were 4 to 13 points over the level of yesterday's close. In the second half of the session the tone was distinctly racy, the market changing complexion because of western weather accounts.

Cotton Tables.

NEW ORLEANS, Aug. 12.—The cotton market closed steady at net losses of 33 to 36 points.

	High	Low	Close
October	20.92	20.45	20.45
December	20.88	20.36	20.37
January	20.60	20.28	20.31
March	20.67	20.21	20.21
May	20.15	20.15	20.15

NEW YORK, Aug. 12.—Cotton closed barely steady.

	High	Low	Close
October	21.28	20.80	20.80
December	21.28	20.75	20.75
January	21.32	20.82	20.82
March	21.18	20.68	20.68
May	21.08	20.57	20.57

NEW LOW PRICES MADE BY ALL GRAINS

By Associated Press

CHICAGO, Aug. 12.—New low figures for the season were made in all grains today. September wheat and corn were inclined to be a little light and both widened their premiums over December. At the finish wheat was down ½c to 1½c with September $1.04 to $1.04⅝ and December $1.03½ to $1.03⅞. Corn advanced ⅛@½c for September and declined ⅛c to 1⅛c on late months; oats were ⅛c to ⅜c lower, and provisions were 5 to 30c off.

Provisions were easier in sympathy with grains and on scattered selling, the trade being light.

	Open	High	Low	Close
Wheat—				
Sept.	1.04	1.05	1.03⅞	1.04¼
Dec.	1.04⅝	1.05	1.02⅞	1.02⅞
May	1.09	1.10	1.08¼	1.08⅝
Corn—				
Sept.	.59½	.59½	.58⅛	.58½
Dec.	.55⅝	.55⅝	.54⅞	.52
May	.56	.56⅛	.55⅝	.55½
Oats—				
Sept.	.31½	.31½	.30⅛	.30⅝
Dec.	.33½	.33⅝	.33	.33
May	.36⅞	.37	.36½	.36¾
Lard—				
Sept.	10.77	10.77	10.65	10.72
Oct.	10.55	10.65	10.52	10.77
Ribs—				
Sept.	.....	.....	.....	9.92
Oct.	.....	.....	.....	9.40

GENERAL TREND OF STOCKS IS UPWARD

By Associated Press

NEW YORK, Aug. 12.—Early dealings on the stock exchange today were quiet and steady, overnight news developments apparently being disregarded as market factors. The general trend was upward under the leadership of Mexican Petroleum, which gained 1¾ points, the independent steels and equipment shares. New high records for the year were established by Wabash preferred A, National Enameling, Advance Rumely and American Radiator. Standard rails were very neglected, the few price changes being of a fractional nature. Lackawanna Steel pushed forward two points, presumably on the announcement of an early completion of its merger with Bethlehem. Steel and other independent steels followed in its wake. Baldwin and Pullman were up over half a point, with slightly smaller gains being noted in United States Alcohol and Hupp Motors. Emerson G. Brantingham preferred was up 2 points, but Sears-Roebuck, Sinclair and Julius Kayser were recessionary.

Kansas City Cattle.

By Associated Press

KANSAS CITY, Aug. 12.—Cattle: Receipts 1200; for week better grades beef steers 10 to 15 cents lower; top $10.45; others mostly 25 and 50c lower; better grades she-stock steady to 25c lower; bulk others 50c lower; canners and bulls average full 25c lower; calves steady to 50c lower; stockers, feeders, stock cows and heifers generally steady to 25c lower; stock calves uneven, mostly steady.

Hogs: Receipts 1500; active to packers; steady to strong with yesterday's best; packer top $9.35; medium $9.00@9.15; top $9.40; bulk $8.35@9.25; packing sows mostly $7.25.

Sheep: Receipts 1500; for week sheep 15 and 25 cents lower; lambs 50 and 75 cents lower; top natives $12.50.

Wichita Live Stock.

Special to The News

WICHITA, Kans., Aug. 12.—Hogs: Receipts 400; market steady; top $9.10; bulk $9.00@9.10.

Cattle: Receipts 250, including 50 calves; market for week generally steady on best grades; common grades weak to 25 cents lower; top grass steers $6.85; heifers $7.50; cows $5.25; veals $8.50; whitface stockers $6.25.

MEXIA FIELD UNDER PROBE

WASHINGTON, August 12.—An area which includes about 110 wells in Mexia, Texas, oil field is under investigation by the United States Bureau of Mines. A complete series of "sand" sections is in process of construction, and this is expected to aid materially in the work of excluding water.

It has been found that, contrary to the opinion of some of the operators, considerable salt water exists above the Woodbine oil sand. A sample was secured from a depth of 1650 feet from a gas well and was sent to the Bartlesville, Okla., experiment station for analysis. There have already been made a few analyses of water in production and on surface water. The samples of the latter run less than 800 parts per million total solids while the waters associated with the oil formation run from 25,000 to 40,000 parts per million.

The results of analysis of the above mentioned sample will probably indicate the value of water analysis for distinguishing top and lower waters. The Bureau of Mines has called the attention of operators to the importance of accurate production records, fluid level data, the use of water analysis, etc., as well as the need of effectively abandoning wells and to the harm of continued swabbing for production.

CANADIAN HAS 18 BLOCKS OF PAVING

Special to The News

CANADIAN, August 12—The paving on Kingsman Street and the additional paving on Main Street is completed. Canadian now has 18 blocks of paving, which is considered a fine showing for a town of 2700 people. The Lisle Grain Company has completed its new elevator at a cost of $15,000.00.

The new ward school in Central Park addition costing $35,000.00 is nearing completion and the furniture and heating plant will be installed next week. The school building is to be one of the most modern in the state. Canadian now has three public school buildings. D. M. Wiggins, Supt. of the city schools stated today that the scholastic census for 1922-23 was the largest in the history of the schools. This is interesting in view of the fact that a large number of families moved from Canadian when the Santa Fe discontinued the services of such a large number of employees at this point. When school opens this year there will be only two more rooms in the three buildings, which will doubtless be occupied in another year. Quite a number of new residences are in course of construction in Canadian.

PLAINS POTASH TO MAKE SOME ONE VERY RICH

By BASCOM N. TIMMONS,
Daily News' Washington Staff Correspondent.

WASHINGTON, Aug. 12.—Some day the capital will make up its mind to develop the rich potash deposits of West Texas and the Panhandle, is the belief of the Department of Interior.

Fines and prison sentences for person or corporation who starts U. Department experts say. Maybe, it will be Harry Ford. Maybe it will be some other public spirited man, but Dr. David White, chief geologist of the geological survey, feels certain that some one will do it.

An economical calamity will soon face the country, Dr. White declares in an article appearing in a recent issue of Mining and Metallurgy, unless the productivity of soil in America is greatly increased through the scientific use of fertilizer.

"Our position in international trade seems to sustain opportunity for a sacrifice of our irreplaceable mineral deposits," he wrote. "In order to make good a deficit due in future years to the export of foodstuffs and medical supplies, fertilizer, we must skin our mineral bare, both to the exportation of exportable materials to maintain our trade balance, to the most practicable extent to a place of competition practically approximating that of our world rivals.

The end of dynamite could be made to stand large crops, he concluded, if the potash deposits of Texas were made available as chemical fertilizers.

SCOUTS INVITE EVERYBODY TO CAMP SUNDAY

An invitation is extended to the wide, wide world to visit the Boy Scout camp at Blue Springs today. The boys and officials are anxious to have their relatives and friends to visit the camp today.

Provision will be made to feed all the visitors at 50 cents a meal, it was said last night. Included in the menu will be fried chicken, ice cream and watermelon, it is said.

The Scouts will be in camp another week.

Palo Duro Baptist Association Meets August 15 and 16

Palo Duro Baptist Association will hold its annual meeting at the First Baptist Church of Pampa Tuesday and Wednesday, August 15 and 16. The opening session will be held at 10 a. m. Tuesday.

Amarillo Baptists have always loyally supported the Palo Duro Association and reports indicate that there will be a good attendance from this city at Pampa.

Maxwell Economy Run Breaks Records

You have never seen such convincing evidences of real economy as were turned in Thursday by the Toledo, Ohio, Good Maxwell owners. Winners in the contest were: L. O. Steadman, 36.2 miles per gallon gasoline; Russell Davies, 35.4 miles a gallon; Osborne Craft, 25 miles a gallon; H. L. Gilmore, 34.9 miles a gallon; Thomas Griffin, 34.5 miles a gallon.

In this remarkable run were many Maxwell owners, not experts, and they proved that the Maxwell is a most economical car. These facts are proved by sworn affidavits.

On last April 8 there began a stability run of 4,000 miles and completed in 141½ hours by the Maxwell. A stock model was run night and day continuously.

"The Good Maxwell is a proven car in Amarillo today," said J. N. Biggs of the Panhandle Motor Company. "It has been tried and tested by about 50 car owners, who all agree that for stability, economy and all-around performance the Maxwell leads today."

HIGHWAY MEETING CREATES INTEREST

CANADIAN, August 12—The Fourth Annual Convention of the Associated Highways of America will be held in Minneapolis August 25-26 according to an announcement made today by D. J. Young of Canadian, a member of the Executive Committee of said Association. Among the matters of great importance that will come before the convention will be the consideration of a proposed system of national trunk Highways. The Yellowstone Trail Association of which H. O. Cutler is secretary manager, has submitted the 10th good roads, which will form the basis of the general conference. Governor John Morrow, of Texas, Commercial clubs and automobile clubs throughout the country are invited to send delegates. The A. J. H. Highway, of which D. J. Young is President and W. A. Talbot Secretary and Federal Manager is a district member of the Associated Highways of America. Messrs Young and Talbot assisted in the organization of the Association in Kansas City and Chicago several years ago. Glenn Avery of Tulsa, Oklahoma, is President of the Association.

In Basel, Switzerland, is a cathedral founded in 1019.

JIM FERGUSON TO TALK HERE MONDAY NIGHT

J. E. Ferguson, candidate for United States senator on the Democratic ticket, will speak at 8 o'clock Monday night on the vacant lot across from the postoffice, according to present plans. The Ferguson headquarters at Temple announced a few days ago that the former governor would speak in Amarillo Amarillo 14 Seats will be provided for ladies.

Nothing could be learned about who would preside at the meeting and who would introduce the former governor. Reports in Sub Plains newspapers say that Ferguson will speak in Floydada Monday and in Plainview Tuesday. One paper states that Ferguson would deliver only three addresses in the Panhandle. If that is true, his only Panhandle addresses will be here, Floydada and Plainview.

AMARILLO MEN OF BATTERY B GET HIGH HONOR

Battery B, 131st field artillery, Texas National Guard unit of Amarillo, won highest awards in discipline and firing in the contest at Fort Sill, Okla., from which encampment the Amarillo soldiers returned Saturday morning.

Col. John B. Golding of Amarillo was in charge of the camp.

Capt. F. E. Bedford of Amarillo was in charge of Battery B. William Boyce is first lieutenant and B. A. Davenport is first sergeant.

Dallas Joint Stock Land Bank to Open Office In Amarillo

The Dallas Joint Stock Land Bank will open an office in Amarillo at once, it was learned here yesterday. Loans up to $50,000 will be made on Panhandle farms and ranches at six per cent interest.

The Dallas bank is capitalized at $500,000. It has not been learned who will be in charge of the Amarillo office.

How to Have a Beautiful Complexion

By ENID BENNETT

Los Angeles, Cal.—I am often asked "How can I have a beautiful complexion like yours," and what I use to keep my complexion at its best all the time. I guess I have tried about everything for the complexion, but the very best beautifier I have found is Derwillo in combination with Liska cold cream. I use Liska cold cream to cleanse and soften the skin, and Derwillo for the instant beauty it imparts.

It's a combination hard to beat, and has become more popular with actresses than anything else I know of. If you would have a beautiful complexion just try Derwillo and Liska cold cream, and I think you will become as enthusiastic over these toilet preparations as I am.

Derwillo instantly gives your complexion a youthful, rosy-white appearance. It softens and stimulates the skin making it glow with natural beauty. A single application will surprise you. The combination is wonderful for sallow skin, tan, sunburn and discolorations of all kinds.

Derwillo comes in 2 shades: flesh, white and brunette. Try flesh or brunette on your face and white on your neck, hands and arms. Derwillo stays on until you wash it off. Therefore perspiration does not affect it.

Over a million discriminating girls and women use it in preference to face powders or other beautifiers. Add it to your daily toilet and you will agree that there is "nothing better," "just as good," or "just like it." Sold at the toilet counters of all up-to-date drug or department stores, including The Randal and City Drug Cos.

Photo by Nelson Evans, Los Angeles
Enid Bennett

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Ar. Floydada .....12:30 p.m.
Lv. Floydada (Floydada Drug. Co.) .....4 p.m.
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