

sooner vote for the most ultra Democrat in the world than for him?

Milton pictures the fallen angel standing on "the burning lake" spitting liquid fire and rubbing that part of his anatomy that struck after the nine days fall, gaspingly saying: "I would rather reign in hell than serve in heaven." That was a good description of the forces that are urging Roosevelt on, but they do not count for the colonel's reign is over and if he is suffering any hell, it is in his own heart.

Mining

MINING men are confident that the men of means are growing more and more convinced that, after all, good mining investments are the safest that can be made.

The products of the field of course, are essential to life, but in the near future no more of them will be bought than just enough to live comfortably. It is the same way with the products of the factory. But there are no limitations on the products of the mines. Then, too, the more the mines can produce, the better will be the market for the field and factory products.

We look to see silver remonetized in the near future despite the money-lenders, because all the doleful predictions of 1893 regarding silver have been proven to be falacies, and because the burden of debt is even now threatening to cause that financial pyramid which rests on a point of gold to topple and fall. We hope that our government will have the sagacity to see and act on the situation. But aside from that the mining industry is about the safest that can be engaged in, for the world needs the baser metals to perfect machinery and transportation so that food can be distributed at the least possible cost, and all that men are able to purchase supplies at the least possible cost. As to the precious metals the last year has demonstrated what silver men have always claimed, namely, that the utmost labor and cupidity of man cannot supply enough of both to fill the world's needs for money.

What Would Come With Peace?

SHOULD a truce be agreed to between the warring powers beyond the sea, then the present administration and the party behind it in the United States would have something to be most anxious about.

The shipping of war material would suddenly cease; the attention of the people at home would be turned to our own affairs, and the question of what is being done and in what direction is it leading toward, would be a pertinent one. Next year is to be a presidential election year, and sharp men are already making the case for and against the party in power. What has been the effect of the present free trade law upon the country? What about a merchant marine?

Have there been sins of omission and commission by those in power? What legislation can be looked for when congress meets?

On this big range called the United States are any fences needed to keep out the hungry stock of outsiders? What is the state of those industries that give surplus laboring men employment?

There are a great many of these questions to be threshed out and should peace suddenly come beyond the sea, these questions would come to the front in a day. They would be all the more urgent with the natural depression that would come were the war to close and they should make those in power in our country especially anxious.

Gold at a Premium

A VERY eminent publication has an article on the world's finances in the course of which, after reviewing the situation in all other great countries, it says: "Gold is at a premium everywhere except in the United States."

Why does it except the United States? Gold has been at a premium in the United States all the time since 1907 at least.

That is if a man has any form of property and wants to exchange it for gold, he finds that, measured by gold his property is at a discount, which means that gold is at a premium.

It is no longer a fair measure of values. No longer a sufficient circulating medium for the world's business. Men do business through the medium of checks and paper promises to pay, but when it comes to exchanging any form of property for gold, the gold is at a premium. Suppose

a man owns a lot in Salt Lake, improved or unimproved, and is obliged to sell it. If the property is on any but two streets and they only for a few blocks, he finds out very quickly that gold is vastly inflated. But Salt Lake is a growing city. All the indications are promises that property will in five years be worth much more than at present, but that makes no difference and that it does not is proof that there is not gold enough to go around, which makes clear the statement that it is not a sufficient circulating medium.

This deficiency really makes depression and hard times from Maine to California.

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