

MINES—STOCKS

Another romance of riches has come out of the Cardiff, and this time it is Joe Pugsley who stood in the golden place where the lightning struck.

For years Mr. Pugsley has gone on about his business, making a fairly comfortable living, and saving a little money. Way back when the Cardiff was nothing more than a green hillside he acquired a little of the stock, costing him less than ten cents a share and some of it taken on a trade, costing him nothing. Those who knew he had it were comparatively few, the majority of his friends had no idea of his fortunate possession. The other day he walked into the stock exchange and quietly inquired the price of Cardiff. It is said that some one asked him what he wanted to know for, as he didn't have any, and he is quoted as replying: "No, I haven't got much left, only a matter of about thirty-seven thousand shares." Now thirty-seven thousand times \$9 is—but what's the use? That's the way it comes now and then when somebody feels lucky in the mining game, and buys a wad of stock for a song and does his own singing thereafter.

He is being widely congratulated upon his wonderful good fortune, which means that he and his will be in affluent circumstances all their lives.

Speaking of the Cardiff and the matter of changing the insanitary conditions along the Cottonwood road, there isn't any reason in the world

why the Cardiff shouldn't put up the bulk of the money to make the road a boulevard and at the same time finance the work necessary to purify the stream. There was very little trouble in keeping the water in Cottonwood pure until the camps of the teamsters from the Cardiff were established and the teams began cutting up the road, and there is nothing generous in the Cardiff's proposition to give a paltry \$5,000.00 toward the work. There isn't the slightest legitimate reason why the taxpayers of the whole city should stand the bulk of the expense in eliminating the impurities in the Cottonwood water and in fixing up a road that means so much to everyone here in the summer time. A private corporation is responsible for the damage, and the company is worth so much money that it would not miss the comparatively small amount it will take to remedy the evils that exist.

But that is diverging from the market and the mines. In the week in which Cardiff has moved to \$9.00 and more, less than three hundred shares have been sold, which shows the faith the investing public has in the Cardiff and the Cottonwoods, generally. Those who hold the stock are evidently not taking profits and are holding on to it tightly as an investment or for more money. As stated in these columns several weeks ago when the stock was around \$6.00 it was due for a rise to \$10.00, and we believe that is a conservative price for the shares, considering the amount of ore blocked out.

Rexall, next door neighbor to the Cardiff,

moved up to over 20 cents during the week and on the upswing very little stock came out. Those who bought it at half the present figure are apparently not willing to take a hundred per cent on their money in view of the rumor regarding the showings at this property. Toward the close of the week the stock softened a little from the high figure of 22 cents to 19 cents, but we cannot help but feel that this is one of the best of the low priced specs.

There have been persistent rumors during the week of a strike at the Alta Con. but at this writing it is impossible to confirm the news. On Thursday an engineer at another property in the camp was refused admittance to the mine by President Lewis, so it was impossible to learn if the rumor had any basis in fact.

The feature of the trading on what has been by comparison rather a quiet market during the week was the continued interest in the higher priced issues. South Hecla took another move upward and has been in fairly strong demand at from \$3.25 to \$3.30.

Emma moved up on Thursday to 52 cents, a rise of ten cents over the week before, and a number of the Tintics were also in active demand at fairly strong prices.

Indian Queen has been traded in extensively at .02% and 3 cents, and the predictions are that this low priced one is going higher in the very near future. Tar Baby is also developing considerable new strength.

A local brokerage firm has tabulated a list of

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