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Editorials

Confused Seas

WE begin to suspect that the war in Europe will come to a close pretty soon; that it will be forced to a close, not by the soldiers on land and the sailors at sea, but by the united voices of great financiers of the nations at war getting together and impressing upon their respective governments the fact that the war must be stopped or chaos will come.

Then what? It is a natural anticipation that as many of the poor of those distressed nations as possible will seek our shores and tired and hungry as they will be will seek employment at such wages as they can command, in competition with our working classes. What will happen then? But Harden in his wonderful letter referred to in another column—points out another probability which is that to meet the interest on the awful debt that has been created; all the profits of the business of all classes will have to go to meet the interest charges on that debt unless a new financial adjustment can be made, and all who have a little money left will take it and seek other countries for investment. They would naturally come here and seize upon every enterprise which promised a reward. But then another problem would be presented.

This production would have to find a market beyond our shores. Where could that be found? We have no ships, and if we had there are not sufficient markets outside of Europe to absorb the goods and Europe will be too poor to buy. Harden suggests a plan for all the

Successful Men of Utah



THE story of A. O. Jacobson is that of a typical westerner who has made good from the start, and that start in his real life work really began at thirteen years of age, when he worked in the mines during the vacation periods and attended school in the winter. He was born here on the 28th day of May, 1871, at the Jacobson home in the eastern part of the city, the homestead embracing a twenty acre tract covering the area now occupied by the plant of the Salt Lake Brewing Company and the Hobday nursery. He received his early education at St. Mark's school and later in the schools of Nevada. He has been actively engaged in mining continuously since sixteen years of age, and has worked in all of the big mines of this state, as well as in a number of mines in Nevada, and during that time has held responsible positions in some of the biggest producers in the two states.

He owned a large tract of land in Eureka, in what was known some time ago as the Eureka Townsite, the ground being designated as non-mineral bearing and the mineral rights therefor forfeited. This ground is now known as the Chief Consolidated Mining Company at Eureka, proving how wrong the theory was that it was valueless from a mining standpoint. In 1890 he was married in Eureka to Miss Marie Kell, and they have a family of six boys and six girls. A year after his marriage he and his brother, Tony Jacobson, secured an option on the Columbus

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nations to adopt, in some respects like that adopted on a large scale in our panic in 1893, to issue a paper certificate like those New York clearing-house certificates, to be used by all the world as money and in that way hold the mighty war debt in suspension, so to speak, for two or three generations, to permit the exhausted nations to recuperate.

We may reasonably suppose that the financiers of Europe and Great Britain are revolving all kinds of plans in their minds and that when they agree upon one, that then, by a preconcerted understanding they will unite in demanding from their respective governments that the war must stop.

Should this be realized, then what part in the business would our country play, and what would be the business conditions here at home? In the days of sail ships when a mighty storm had been raging until the great deep was thoroughly enraged, if the winds were suddenly laid, ships at once lost their steerageway and rolled helplessly until the tumbling seas ran down.

Would not that be the natural result to the business of our country? That thought causes thoughtful men to wait anxiously for the nominations of the respective political parties. In the conventions the question is, "Who is the most available candidate? It should be, who can we find in our party who is great and wise enough to steady our ship of state in the confused seas that it will be liable to encounter in the coming few months? No wonder thoughtful men are troubled?"