

# The Market and The Mines

Anyone having any information concerning the Carisa Mining company will confer a great favor and relieve a sad case of distress by communicating the same to the Salt Lake mining exchange. After the rise and decline of last week folks took it for granted that the excitement in this share was over and ceased to concern themselves over the cause of the effervescence. It was, therefore, a shock to the public when Carisa began a second ascension without an apparent cause. But there is a reason. It is known to a small circle on brokers' row—mysterious, close-mouthed individuals, bowed down under the weight of their dark secret. They and their clients are behind the puzzling buying movement in Carisa, and are suspected of putting a few simoleons into Iron Blossom. The simultaneous demand for these two shares gives color to the rumor that their destiny is to be bound up together. Perhaps the story that Sioux Con., Carisa and Iron Blossom are to consolidate is not altogether a campaign falsehood. Nevertheless, it takes the combined credulity of two men to believe it. Whatever the secret of Carisa may be, the solution of the mystery is likely to come from New York. There is a keener interest and more lively anticipation in Gotham than is shown here. A deal! New interests behind the company! The merging of several claims, perhaps! Such developments are more likely to come out as explanations of Carisa's activity than a report of new ore bodies or bonanza veins. But why guess? Why speculate? Here it is midweek and the day of publication may see the late secret neatly embalmed and laid out where friends, relatives and strangers may gaze their fill upon it. Such secrets are always given away, because they are either too good to keep or not worth keeping.

The dividends this month have been very good—what there were of them; but we could have endured some more without overloading our pocketbooks. Sioux Con. came through with its initial declaration, 3 cents a share, and Uncle Sam announced the usual monthly award of 5 cents. Colorado, however, failed to pay even the 6-cent dividend that was expected, and declared nothing at all, and the May Day directors were so busy that they forgot the trivial item of 11-2 cents a share that stockholders have learned to look for—forgot even to attend the monthly meeting and allowed it to be adjourned for want of a quorum. Absent mindedness is a grave defect in directors. Common shareholders hardly ever suffer from it when dividends are due.

Things are getting interesting along the west zone of the Tintic district. The Centennial-Eureka is doing its part by striking out for a deeper level. The shaft, which is now 2,000 feet deep, will be put down another 500 by the contractors on the job. Of equal or greater interest are the preparations of the King William company to open the big channel of ore in the unexplored ground between the centennial-Eureka and the Grand Central. The King William is not wasting any time. To save the months that would be lost in sinking to suitable depth, it has made an arrangement with the Eagle and Blue Bell company by which the latter is to push the drift on its 1,900-foot level through the King William claims to the line where the classic ledge of West Tintic should be encountered. It is estimated that 600 feet of work will be sufficient to establish the connection and create a new sensation in mining circles.

The Tintic district is running exceptionally high in caves. A cave is a hollow place filled chiefly with air. Just why a cavity filled with

air should be considered a valuable mining asset is not clear to the lay mind, but the talent understands all the whys and wherefores, and raises its bids accordingly. The Sioux Con. found a cave full of exceptionally fine atmosphere a week or two ago and the Black Jack has lately become the proud possessor of a cavern 300 feet long. Its other dimensions are not given. One of the virtues of these caves is that their walls, floors and roofs disclose ore readily accessible to the picks of the mine. They are still more valuable, however, because they constitute natural stations from which the earthen contents have been removed without expense to the companies. In the Tintic district there is a theory—perhaps only a superstition—that a cave is an indication of plentiful ore deposits.

President Tony Jacobson expresses profound satisfaction at the appearance of things on the 500 level of the South Columbus at Alta, where drifting is now in progress. President Jacobson is the original optimist. He is always profoundly satisfied if not contentedly enthusiastic. The drift on the 500 level of the South Columbus is in very low-grade ore, but it might be in ordinary country rock; so why should we not be cheerful about it? The mine is working again, and when work is prosecuted in such good territory as that owned by the South Columbus, success is a matter only of time and perseverance.

It is worth knowing and writing in red letters that the Red Warrior mine in the Star district, Beaver county, has tapped its richly productive ore shoot on the second or 250 level, thus demonstrating beyond doubt that the values are not confined to the surface and that there is a hundred and more feet of stoping ground from which shipments can be maintained. In other parts of Beaver county—at the Cactus, King David, Beaver Carbonate and the Harrington-Hickory of the Majestic company, operations are being carried on with very satisfactory results.

## GOLF

By A. W. C.

Miss Margaret Miller won the finals of the play for the women's handicap cup Wednesday against Mrs. Jack Taylor, and thus comes into possession of that pretty trophy, on which will be inscribed the names of the winners during the season now drawing to a close. These are, besides Miss Miller, Mrs. Taylor, Mrs. Union Worthington and Mrs. Leslie Savage.

In the first round of match play for permanent possession of the cup, Miss Miller defeated Mrs. Worthington, 3 up and 2 to play, and Mrs. Taylor won from Mrs. Savage, 2 up, 1 to play. Mrs. Savage was up at the turn of the eighteen-hole match, but lost her advantage near the end of the match. The finals Wednesday were played in a fierce windstorm and the scores were far above those usually made by Miss Miller of Mrs. Taylor.

The season has brought forward at least three players among the women enthusiasts who with something besides spasmodic practice will develop into unusually good players. They are Genevieve McCornick, Mrs. Savage and Mrs. Martin. Will those three please stand up and listen while some one reads them a lecture on the necessity of practice, especially on the shots on which they are weakest, and the added pleasure that comes from conquering a certain pesky club so that it will mind?

Next year there will be a women's championship, and if the play during the last four or five



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