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THE THEATRE MAGAZINE
For Theatrical News and Stage Pictures

reason is easily found. There are hundreds of acres of ground there which are more suitable for jobbing house sites, warehouses and manufacturing plants than for residences, and these values move with less rapidity, under the circumstances prevailing locally at present, than would otherwise be the case. Slow as is the gain, it is steady. Across the Jordan lie the great flats stretching off to the salt beds east of the lake and to the foothills of the Ogulrrh range. Two years ago a large amount of this acreage was purchased by local capitalists at \$150 and \$175 an acre. Today it is held at from \$200 to \$400 an acre.

During 1908 a new banking house was launched, and before another eight months has passed there will be organized here one of the largest trust companies and general banking institution of the inter-mountain west. Bank clearings are in splendid shape, and the banks of the city start the new year in excellent condition. The government has appropriated \$175,000 for a further addition to the new Federal building, and this is to be completed during 1909.

It is easy to look back through the past two years and become so enthused over Salt Lake's awakening, advancement, and her future opportunities that utterances, really conservative, take on such a visionary hue they are discredited by those who locally have failed to read the handwriting on the wall and by those who have had no opportunity of studying the situation personally. A percentage of from 50 to 200 per cent is a big advance in commercial realty values in twenty months; fifteen per cent is a big residence property increase; six big railroads, transcontinental or with transcontinental connections, form a pretty big railroad situation; Harriman is building one of the finest electric roads in the country here, and his promise is interurban lines of inestimable value for all this valley; five million dollars is a fair amount of money for Salt Lakers to spend on building improvements in a year that began with cashiers' certificates in circulation; exclusive of paving operations, the city is spending a million a year for municipal improvements—and the city has not yet gathered full headway.

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Salt Lake Theatre
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