

THE MARKET AND THE MINES

That F. Augustus Heinze is now regarded in the east as a genuine Jonah cannot be doubted after a reading of statements by directors and others interested in the welfare of the Ohio Copper company. One by one Ohio's gentlemen friends come forward with the declaration that Heinze has been thrown overboard. Although still a director in the company his holdings have been reduced, it is said, to 50,000 shares of stock and a few bonds. If you are looking for the control of the Ohio you are advised to search the pockets of a certain James McFarland of Denver, president of the company. The concession is grudgingly made that Mr. Heinze's advice as to mining and milling operations has been valuable—the last echo, this, of the blaring trumpets and throbbing drums that used to acclaim his entrance to a directorate or his acceptance of a presidency as the final step to a mining company's success. Such is the fickleness of the financial world!

But what is to become of Jonah? Is he marked for the maw of a federal prison? Not a chance. Will he be gathered up by such a beneficent leviathan as the Western Utah Copper company and conveyed to that land which lies beyond the dreams of avarice? Recent returns from the Western Utah point encouragingly toward Easy street. There is news of the exposure on the 350-foot level of the lead-silver ore body which first came in at the 300 and has been crosscut there for thirty feet. Added to the 150,000 tons of copper ore blocked out above the 350 level the showing is one that would not be discreditable to an older and more pretentious district than the Clifton. This development indicates that the Heinze luck is not altogether a thing of the past. When, with

his nine associates the Boston Pizarro pocketed an interest in the Western Utah he invested as a man carelessly drops an odd nickel into a slot machine and promptly forgot that there was such a country as Deep Creek. Not until he began to gather up the fragments after his banking disaster in New York did he pay attention to Western Utah and then only as to a doubtful asset. He looked to Ohio Copper as his lifeboat—the cornerstone of a new fortune. Ohio proved unfaithful, but the neglected Deep Creek prospect was ready to forgive all and welcome the belated recognition of its attractions.

Whatever may be said of Mr. Heinze's disability as a financier his skill as an ore finder and his talent as an organizer must be conceded. He is at his best when displaying to the public the merits of some unrecognized mining opportunity. No man can do more for Western Utah than Heinze and no mineral section is likely to do more for Heinze than Western Utah. It is to be hoped that the importunate demand of the department of justice for his services as a stonebreaker will be waived in favor of the undeveloped west. If Augustus will only come west and stay west we can all promise that he will be good. It was through playing with those naughty Wall street boys that he got into trouble. Until he became such a pronounced bibliophile the common opinion here was that Heinze could easily keep out of jail, but his evident anxiety to sequester the books of his companies has shaken that faith.

The Ohio Copper mill will not begin operations until one-half of the plant is ready for business. Such is the outcome of the debate that has waged between the shareholders who advocated the starting of one unit at a time and those who wanted to postpone milling until the entire plant was done. Colin MacIntosh, the general man-

ager, got back this week from New York. In the benighted east he disseminated facts about the Ohio which, although well known here, were as new and interesting as a Black Hand murder to those who sit in darkness. Mr. MacIntosh's success as a missionary is attested by the fact that his preaching of the truth so softened the heathen that another lot of Ohio bonds was taken up and sufficient cash paid into the treasury to finish the mill and put the property on a self-sustaining basis.

The pagan pocketbook, as well as the heathen heart, responds readily to the gospel of industry proclaimed by the mines of Utah. The liberal dividends, the few failures and the general soundness of our institutions are making an impression on the conservative investor. The more conservative he is the more is he impressed by the advantages of the standard Utah mining stocks as compared with risky railroad shares and wild-cat industrial offerings. One trouble with our market is that the opportunities are too good. That properties paying such dividends as the Colorado, Sioux Con. and Iron Blossom should sell in the open for \$2 and \$1 seems incredible to the average investor and makes him suspicious. If Colorado and Iron Blossom were put up to \$5 and Sioux to \$3, investors who now hold aloof would be breaking one another's ribs in the rush toward the bargain counter. It seems to be an axiom that the ordinary person will not pay a stranger \$1 apiece for \$5 gold pieces.

We learn when we our chattels crate
Just what
A lot
Of punk
Old junk
A family can accumulate.

—Washington Herald.

G.
A.
R.

Convention
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beg to announce that it has increased facilities for bottling the American Beauty beer, which is admitted by all to be the best beer throughout this western country, having no equal in quality.

¶ The greatest attention has been given to the hygienic cleanliness of bottles and to the scientific sterilization of the beer, and all this same methodical care being used in every process of manufacture, has made the American Beauty Beer the favorite throughout the West.

¶ The fact that the bottling house is equipped with the finest and most up-to-date machinery can be demonstrated on inspection, and a cordial invitation is extended to all to come and see our up-to date plant.

Respectfully,

The Salt Lake City Brewing Co.

JACOB MORITZ,

General Manager.

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Fifth South Streets