

## Information for Income Taxpayers Under New Law

### Exemptions Allowed, Returns Required, Time for Filing and Payment of Taxes

To what extent will the average taxpayer be benefited by changes in revenue and deductions under the revenue act of 1921 compared with the revenue act of 1918? Hundreds of such questions are reaching the bureau of internal revenue. The purpose of this article is to answer those most frequently presented. Later, by direction of Commissioner of Internal Revenue, David H. Blair, there will be prepared for the press a series of informative articles telling the taxpayer in detail how to make out his income tax return for 1921.

Probably the most important change affecting the man of moderate income is in the exemptions. Under the 1921 act a married man with a net income of \$2,500 and less is entitled to an exemption of \$2,500. Under the revenue act of 1918 this exemption was limited to \$2,000. The revenue act of 1921 also provides for each person dependent upon the taxpayer if such person is under 18 years of age or incapable of self support because mentally or physically defective—an exemption of \$400. The exemption under the revenue act of 1918 was \$200 for each such dependent. Thus, a married man with two dependents whose income for 1921 was \$2,000 will pay this year a tax of \$0.80, compared with \$1.00 on the same income for 1920.

#### 1921 Exemptions.

The exemption of \$2,500 applies also to the head of a family whose net income for 1921 was \$2,000 or less, an increase of \$500 compared with the 1918 act. A head of a family, as defined by present treasury regulations, is "a person who actually supports and maintains in one household one or more individuals who are closely connected with him by blood relationship, relationship by marriage, or by adoption, or whose right to exercise family control and provide for those dependent is based upon some moral or legal obligation."

The normal rate of tax, 4 per cent on the first \$4,000 of net income above the exemptions, and 8 per cent on the remaining net income, remains unchanged. This applies to citizens and residents of the United States. Alien non-residents are taxed to the full 8 per cent on income received from sources within the United States. Non-resident aliens are allowed only a single personal exemption of \$1,000. To overcome the disparity in the amount of normal exemption, the one being just within the higher \$2,500 exemption the other outside, that the reduction of the personal exemption from \$2,500 to \$2,000 shall not operate to increase the tax, which would be payable if the exemption were \$2,500 by more than the net income in excess of \$5,000. For example, a married man or head of a family has a net income for 1921 of \$5,010. Assuming that he has no dependents, his tax, if he were allowed only the \$2,000 exemption, would be \$120.40. Under the benefits of the above provision however, his tax is \$110, 4 per cent on the amount of his taxable income of \$3,010, plus the amount by which his

### FINED FOR WORKING MARCH 17. New York Plasterers' Union Assessed Foreigners Who Did So \$19 Each.

NEW YORK, Dec. 14.—A story of how a plasterers' union fined a group of its Jewish, Italian and German members \$19 each for working on St. Patrick's day last year was unfolded yesterday before the Lockwood legislative committee investigating housing conditions.

"Why should Italians, Jews and Germans be fined for working on St. Patrick's day," Michael P. Gallagher, recording secretary of the union, was asked by Samuel Untermyer, committee counsel.

"There was no answer."

"Do you think it is a very American plan for a labor organization comprising in its membership men of all nationalities and creeds to pick out such a day as St. Patrick's, which is not a legal holiday, to fine members for working on that day?"

The witness said he had never given the matter a thought.

The list of those fined was then read and Mr. Untermyer commented: "There is not a single Irishman in the whole list."

"No, that is why the others worked," Gallagher said.

### PREDICTS BONUS BILL SOON. Commander MacNider Gets Assurances from Congressional Leaders.

INDIANAPOLIS, Dec. 14.—Enactment of the veterans' adjustment compensation bill will be completed by congress within 90 days, according to information given to Commander MacNider, national commander of the American Legion, by Senator McCumber, author of the bill in the senate, and Representative Fordney of Michigan.

Commander MacNider wired Lemuel Bolles, national adjutant of the legion, this information at the national headquarters here yesterday.

"Leaders in the house and senate assured me," said MacNider's telegram, "that congress believes in the adjusted compensation measure and realizes that immediate action is necessary on account of the present financial condition of many ex-service men and women."

### 20 TO 25 YEARS IMPRISONMENT Three Braves Sentenced For Assault On Miss Butler.

BARNSTABLE, Mass., Dec. 14.—Judge Lummus in the Barnstable court yesterday sentenced the three braves who were convicted of assault on Miss Gertrude Butler to from 20 to 25 years in state prison at Charlestown, the first day of which is to be solitary confinement.

The prisoners sentenced are John Dies, Benjamin Gomes and Joseph Andrews of Onset, convicted Dec. 9 of assaulting Miss Butler.

They will be held at the county jail in Barnstable for 30 days, during which time their counsel will be permitted to file exceptions.

A motion for a new trial on the allegation that one of the jurors was intoxicated the day before the trial started was denied.

### WESTMINSTER WEST. Mrs. John L. Ormsby is ill. Dr. F. L. Osgood of Saxtons River is attending her.

Miss Nettie Butterfield went to Brattleboro Sunday to work for Mrs. Wyman.

Gleason Brothers are busy with their new sawing outfit, sawing wood for the farmers.

Mr. and Mrs. Seymour Minard and Carlton Holden went to Rutland Mor-

### TOWNSHEND

#### Catherin Chase Dies at 23.

The news of the death of Catherine Addie Chase, 23, at her home Sunday evening saddened the community, though her many friends have realized for some time that the girl's stay would probably be brief. She was taken ill a little more than a year ago and except for a few rides in the summer had been confined to the house and her room since.

Catherine Chase was born in South Windham Sept. 13, 1898, the youngest daughter of Mr. and Mrs. Irving E. Chase. She came to this village with her parents at an early age and had lived here since. She attended the village school and was a graduate of Leland and Gray Seminary, in the class of 1917. She worked during her spare time as clerk in her father's store while in school, and during her father's long illness and after his death, which occurred Jan. 21, 1920, she and her younger brother, Merton Chase, had entire charge of the store, showing remarkable business ability for such young people.

She was a girl of cheerful and pleasant disposition, a favorite with older people as well as among her younger friends. She was able during the summer to attend a reunion of her Seminary classmates, the occasion giving her great pleasure. The deceptive nature of her disease, pulmonary tuberculosis, gave rise to the hope of a slight improvement, this fall but a turn for the worse came Saturday night and she died about 9 o'clock Sunday evening.

She leaves besides her mother, two sisters, Mrs. Merle Willis of Waterbury and Mrs. Perle P. Albee of this village, also one brother, Merton Chase. Another brother was drowned when a lad.

The funeral will be held at the house this afternoon at 2 o'clock and will be private.

Miss Mary Lewis has been teaching music in Toledo for 55 years.



### The Greatest Comforter A Woman Could Have

Here's a wonderful new Auto Boot for women—the latest addition to the famous Top Notch line of rubber footwear. It's an aristocratic-looking, high-heeled protector against snow, slush, sleet and winter's cold. White fleece-lined to its top—it keeps the feet and legs warm as toast. Shapely and very durable.

### TOP NOTCH BEACON FALLS RUBBER FOOTWEAR

Whether it's rubbers, arctic or boots—Top Notch rubber footwear will save money for you. It's the best-looking, finest-fitting, and the longest-lasting line made. Top Notch rubbers are "balanced" rubbers—the patented heel lasts as long as the sole.

**Baldwin's Boot Shop**  
Fred F. Clark, Prop.

## What to Take for CONSTIPATION

Take a good dose of **Carter's Little Liver Pills**—then take 2 or 3 for a few nights after. They cleanse your system of all waste matter and **Regulate Your Bowels**. Mild—as easy to take as sugar.

**CARTER'S LITTLE LIVER PILLS**

Genuine bear Signature—Burdock Small Pill: Small Dose: Small Price

## Going! Going! Gone!

The opportunity to secure a GOOD EIGHT PER CENT INVESTMENT is now practically a thing of the past. The year 1922 will, in all probability, find such an opportunity entirely gone, leaving only the memory of the wonderful investment bargains that existed in 1921.

We now offer the public the unsold balance of our

## \$100,000 Issue of 8 Per Cent Cumulative Preferred Stock

at par, \$100 per share. Exempt from local and normal Federal income taxes.

You have never had an opportunity to buy PREFERRED STOCK of the VERMONT LOAN AND TRUST COMPANY before, and such an opportunity may never come to you again. The business has been established for thirty-five years with a highly successful record.

All legal matters pertaining to this issue have been passed on by Harvey, Maurice & Fitts, Attorneys, of Brattleboro, Vt., and Lawrence H. Brown, Attorney, of Spokane, Wash.

Only 1,000 shares of this Preferred Stock were authorized and issued and a large portion has already been subscribed. Prompt action is imperative if you wish to take advantage of this swiftly passing opportunity. Subscriptions for one or more shares will be allotted in the order received as long as the stock lasts. Interest at eight per cent allowed on all subscriptions received before January 1st, 1922. Special circular on application.

### Vermont Loan & Trust Company

F. B. PUTNAM, Sales Manager. BRATTLEBORO, VERMONT

## Brattleboro's Department Store Goodnow, Pearson & Hunt Brattleboro's Department Store

# Christmas Shopping Is an Easy Matter IN OUR POPULAR DOWNSTAIRS STORE

The very fact that our Popular Downstairs Dry Goods Store specializes the year 'round in just the things that women want is ample evidence of its ability to serve at Christmas time. To choose your gifts here bespeaks your good taste and discrimination, and the recipient will compliment you, too, on your good judgment. Here are Big Values. Prices are One-Quarter to One-Half below those of last Christmas season.

### Christmas Stationery

We are showing the finest assortment this year of only the best Stationery, put up in boxes, at popular prices.

- One Lot, Very Much Underprice, **25¢ and 39¢ box**
- Big Assortment 75c Stationery, white and different tints, **50¢**
- Our \$1.00 Assortment of Fine Quality Stationery in many tints, at **75¢ and 85¢**
- Our Sample Assortment, finer than ever, single and large boxes, at **95¢, \$1.25, \$1.50 to \$3.00**

### Christmas Jewelry

Only the Dependable Kind Sold Here.

Beauty Pins, Bar Pins, Baby Pins, Brooches and Hair Pins, at prices ranging from **25¢, 50¢, 75¢, \$1.00 up to 75¢, \$1, \$2.25, \$2.98 up to \$7.50 each.**



### Christmas Hosiery

'All Put Up In Christmas Boxes.

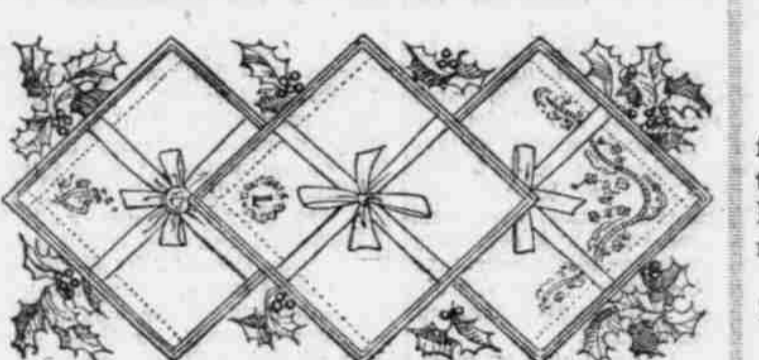
Just now this is a busy department in our Great Down-Stairs Store.

- Women's Fine Fiber Silk Hose, some with fine ribbed lisle top, at **50¢-75¢ pair**
- Women's Silk Faced and Thread Silk Hose, at **\$1 and \$1.25 pair**
- Other Big Values in Thread Silk Hose **\$1.50-\$1.98**
- The Celebrated Van Raalte Full Fashioned, Pure Silk Hose, now **\$2.25, \$2.98, \$3.25**
- Women's Wool Hose, special lot, at **59¢**
- Women's Silk and Wool Hose, at **\$1.50**
- Women's Fancy Clocked Hose, at **\$1.50**
- Other Fancy Silk and Wool Clocked Hose, at **\$1.98, \$2.25, \$3.25**

### Christmas Slippers

Women's Fancy Felt Slippers, in all the pretty colors, at **\$1.98**

One Special Lot Fancy Top Slippers, at **\$1.49**



### Christmas Handkerchiefs

Thousands of Handkerchiefs to Select From for Gifts

- Women's 25c Pure Linen Initial Handkerchiefs, hand-made letter, good quality, **19¢ each**
- Special Lot of Fine Initial Handkerchiefs from an early purchase, nicely made letter, put up 6 in a box, **59¢ box**
- Women's Solid Colored Pure Linen Handkerchiefs, with hand-embroidered corners, now only **35¢ each**
- Women's 50c Fine Hemstitched Handkerchiefs, with dainty, fine lace edge, now at **29¢ each**
- Another Assortment of Women's Handkerchiefs, different from those of other years, with dainty colored embroidery, at **35¢ and 50¢**

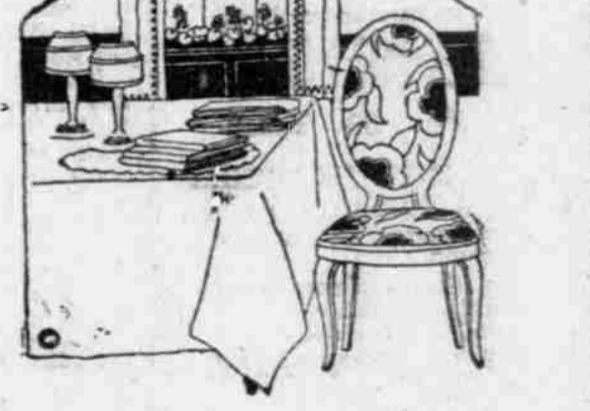
### Women's Handkerchiefs in Boxes

- Women's 35c Embroidered Handkerchiefs, two in box, for **25¢**
- Women's Handkerchiefs, finely embroidered, 2 in box, for **29¢**
- Women's Beautiful Embroidered Handkerchiefs, 3 in box, for **50¢**
- Another Fine Assortment of Boxed Handkerchiefs, 3 and 4 in a box, at **75¢, \$1.00, \$1.25 box**
- Men's 25c Fine Initial Handkerchiefs, now at **15¢ each**
- Men's 39c Fine Hemstitched Handkerchiefs, corded border and with initial, now **25¢ each**
- Men's 75c Fine Irish Linen Initial Handkerchiefs, stylish letter. Ask to see them, **45¢ each**

### Christmas Linens

Linens in great assortment here for Christmas gifts. Table Linen by the yard, Pattern Table Cloths, Napkins, Novelty Linens for Christmas.

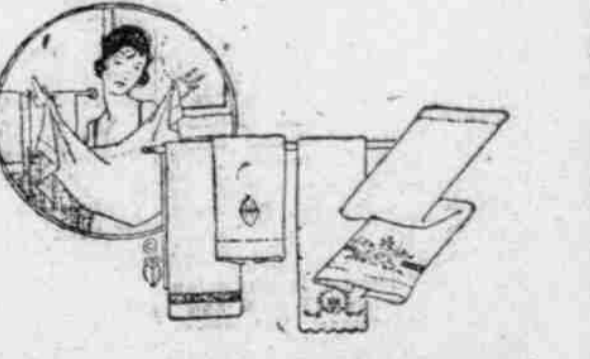
- Hemstitched Linen Tea Napkins, 12-inch. Now **\$5.00 doz.**
- Hemstitched Linen Tea Napkins, 15-inch. Now **\$6.00 doz.**
- Hemstitched Linen Damask Lunch Cloths, heavy quality, 36x36. Now **\$2.75**



- Hemstitched Linen Lunch Cloths, 45x45. Now **\$4.75**
- Pure Linen Scarfs, lace trimmed. Now **\$1.25**
- Linen Tray Cloths, hemstitched. Now **95¢-\$1.45**
- Pure Linen Scarfs, natural. Now **\$1.75, \$1.98, \$2.25**
- One Lot 75c Fine Linen Huck Towels **50¢ each**
- One Lot \$1.00 Fine Linen Huck Towels **75¢ each**
- Other Fine Damask and Huck Towels **\$1.19, \$1.45, \$1.75**
- Pure Linen Guest Towels, at **75¢, 85¢, \$1.00 each**
- Hemstitched Jap Table Covers, different than the ones usually sold. Now **\$2.25, \$3.50**

### Wash Goods and Silks

Wash Goods, Gingham, Silks for waists and dresses, all put in Christmas boxes—any selection you make.



### Christmas Towels and Blankets

- 75c Fancy Bath Towels, in colors. Now **45¢**
- Another Assortment Fancy Bath Towels **49¢**
- \$1.00 Fancy Bath Towels, in colors, for **75¢**
- One Lot Bath Towels, big size, blue border **35¢**
- Guest Towel Sets, now **95¢-\$1.50**
- Bath Robe Blankets, nice colors, **\$3.98-\$5.00**
- Wool Blankets in white or gray; all double and big size. **\$5.98, \$7.50, \$9.00**

### Ladies' Boudoir Caps

Attractive Item for Christmas Gifts

- One Lot of These Caps, silk, lace trimmed, at **50¢**
- \$1.00 Boudoir Caps, made of colored satin and lace trimmed. Big assortment for **75¢**
- Another Lot Stylish Boudoir Caps, assortment of all the pretty light shades of satin, at **\$1**
- Assortment of About Fifty Boudoir Caps, in this sample lot, made of colored satin and lace, in pretty designs, at **\$1.00, \$1.25 and \$1.50 each**