

SPECULATORS FOR HIGH FOOD PRICES

\$250,000,000 IS THE LOOT OF THE FOOD GAMBLERS

H. C. Hoover Tells Senators of Quarter-Billion Grab by Speculators in Five Months.

HIGHER PRICES NOW ON WAY

Predicts Allies' Demands Will Be Increased Next Year and U. S. Cannot Supply More Than 60 Per Cent of It.

Washington, June 20.—Food speculators have been taking \$50,000,000 a month for the last five months—a total of a quarter of a billion dollars—from the American people, Herbert C. Hoover told senators in explaining the purposes of the food control bill now before congress.

Allies Need More Next Year. Mr. Hoover outlined broadly the question of prospective food supplies. "Despite the reduced consumption of the allies they will require a larger amount of cereals next year than ever before. The allies are more isolated in food sources. It takes three times the tonnage and double the trouble to get Australian wheat. Crop failures in the Argentine give no hope of relief from there before next spring.

"The allies are dependent upon North America for the vast majority of their food imports. We should be able to supply 60 per cent of what they require. The other 40 per cent must be made up by further denial on their part and saving on ours. We can increase our surplus. The situation for them next year means increased privation. Without an adequate food supply no European country will continue to fight and we shall find ourselves alone against Germany.

Russian Revolution a Food Riot. "The Russian revolution was a food riot and even yet that ally is temporarily paralyzed. Responsibility rests on our government for failure of democracy through a shortage of food."

Mr. Hoover cited the canning trade as an example where the entire output of vegetables and fish for 1917 has been disposed of before it has even reached the canners. He predicted further high prices. Thousands of men, he said, who heretofore have never owned a dollar's worth of foodstuff are now speculating in necessities.

Lower Prices Under Regulation. Mr. Hoover denied that the bill establishes a food dictatorship. He characterized the purposes of food administration to mobilize the people in order to carry out the advice given by the government officials and to decentralize the functions of the administration in order to centralize the functions of the food administration in the various states.

A commission to take charge of production and distribution of flour, sugar, and possibly a few other principal commodities, Mr. Hoover said, is contemplated.

"Provisions for the government to buy and sell commodities will be necessary for use only as to a very few prime commodities," he said. "The aim is to stabilize prices and thus eliminate speculation. The balance wheel for stabilizing prices is gone. We need an artificial balance wheel. By setting up a wheat commission we can buy wheat, regulate its storage and transportation and handle it until exported or sold in this country. If we do not do this wheat prices may relapse on account of our not being able to store and carry it, with speculators securing the sole benefit and farmers bearing the loss."

Flour Should Be \$9, Is \$14. "With righteous manufacturers and distributors' prices," he said, "the price of flour should not have been over \$9 a barrel. Yet it averages \$14. In the last five months \$250,000,000 has been extracted from the American consumer in excess of normal profits of manufacturers and distributors."

Senator Reed referred to a section which he contended would permit the government to take from cribs and bins grain stored there in excess of the amount actually needed by the farmer and asked Mr. Hoover's opinion regarding the enforcement.

"As far as I am concerned, I would not attempt to execute it as far as the present situation appears," replied Mr. Hoover.

Mr. Hoover also said the food administration had no desire to regulate consumption of food, as is being done abroad, saying that would be left to the voluntary will of the people.

Senator Gore asked Mr. Hoover if he would deny to the farmer the right to judge the amount of crops he should grow.

"If the government guarantees a minimum price," Mr. Hoover replied, "we might not get the beneficial result for the farmer unless we also have the power to limit imports."

Mr. Hoover said "possibly" the bill

should be amended to give farmers the right to determine their own production.

"We don't propose to go to the extent of fixing consumers' rations," Mr. Hoover added, "except as to hotels, restaurants, etc., regarding the amount of bread portions to be served and the like. England did a foolish thing in trying to fix maximum prices—a failure wherever tried."

MUST FOLLOW BOYS TO FRANCE

STATE WILL GIVE AID TO SOLDIERS IN CAMPS HERE AND AT THE FRONT.

ALL CITIZENS MAY HELP

State Council of Defense Approves Work Which Will Be Done by Y. M. C. A.—Busy Men Offer Their Services.

Madison, Wis.—Wisconsin must follow its soldiers to France, which is to be the fighting ground at least in the early stages of America's participation in the war.

Not only at the battle's front, but also in the concentration camps and in the hospitals, here and abroad, willing hands will find ready work to do for the boys from home.

The State Council of Defense realizes the need of this service, and among other steps it has approved of the work of the Y. M. C. A., an organization known in every community, which has set out to keep the boys clean and healthy and morally fit against the day when they shall return to their homes.

Recently a campaign has been conducted in Wisconsin, aided by the state council and made possible by the unselfish efforts of hundreds of busy men, which raised \$100,000 of Wisconsin's share in the National Y. M. C. A. War Work Council. This state has an organization known as the Wisconsin council, and through it the work will be carried on.

Their names follow:

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