

## Mining and Financial

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Salt Lake Security  
& Trust Co.

32 Main Street, Salt Lake

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"The Bank on Broadway"

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lishment  
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## PUT PEOPLE ON THE LAND!

Discriminating smokers ask for La  
Tasador—they know the cigar. (Adv.)

The decision of the capitol commission to use Utah granite in the construction of the new capitol building has met with general approval. The granite will be taken from the almost inexhaustible supply found in Little Cottonwood canyon. This means the establishment of new quarries, just above Wasatch and the building of a railway from Sandy to the quarries. The effect of this action will be far-reaching and be the means of really establishing a new quarrying industry. Now that this good step has been taken toward the use of Utah products, it is hoped that it will be followed up by the decision to use Utah marble wherever marble is to be used in the building of the capitol. It may not be generally known, but within the confines of the state, may be found almost any kind of marble. Onyx is here also. A number of the marble "deposits" have been carefully examined by Prof. Fred J. Pack of the University, and Robt. O. Stanley of Colorado and pronounced by them to be of first grade. White marble of the best grade is found in Beaver county, about two miles northeast of Newhouse. It takes a beautiful polish, and some tombstones made of it years ago show perfect preservation against the elements, while the bases upon which they rest show the ravages of time. A derrick has already been installed here and tools are on the ground for operation. It is estimated that there is 20,000,000 cubic feet of marble in this deposit. In what is termed the Hobbie Creek area, situated about seven miles from Thistle, is found the most remarkable deposit of Bird's Eye marble in the United States. This block of marble covers 1700 acres and is proven to extend to a depth of 100 feet, so that any size slabs desired are readily obtainable. The combination of color effects is a feature of the marble and it is so thoroughly consolidated that it will stand an almost unlimited amount of wear, making a very desirable floor material. In the Crab Tree area is a marble that does not take a high polish. It is a reddish fine grained oblite.

The deposit here has an average thickness of about twelve feet. In the Five Mile Pass and Pellean Point areas are found the black marbles. These are located on the west side of Utah lake, within easy reach of the Salt Lake Route railroad. A number of individual beds of this marble have been tested and they range from eight to four feet in thickness. The marble takes a most beautiful polish and is declared by experts to be the equal of the Belgian black marble, which is the accepted standard the world over. There are other deposits, which together with those here spoken of, are controlled by the Utah Marble and Construction company, of English vein marble, which takes an exceed-

ingly high polish and makes a very beautiful interior finish.

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The copper producers' report for the past month, shows a decrease in production of eight million pounds. Copper metal prices are remaining at about the same level as last week, and are not likely to drop to much below fifteen cents for some time to come. Other metal prices are just a shade lower, but silver and lead are holding well. With the price of lead in London remaining as it is, no fear of lead being imported need be entertained.

What was the result of the annual meeting of the Ohio Copper company is not known at this writing. As far as the operation of the property is concerned, it can not be otherwise than satisfactory. It has shown a steady monthly earning for many months past. The regular monthly production is being maintained, and showing an average monthly earning of close to \$30,000.00.

The following from the Mining & Engineering World shows the earnings of mines and works for May:

An industry that furnishes fully 65 per cent of all the freight carried by railroads of America and that gives employment to over 2,000,000 men, must be remunerative, else such results would be impossible of attainment. And when 141 companies, which derive their profits from the results of mine operations, pay dividends during the first 5 months of 1913 of \$51,492,261, it is evident that remuneration is not restricted to limited lines. According to returns made to Mining and Engineering World these 141 companies have paid dividends since their incorporation totaling \$1,014,633,709.

Despite these unquestioned statistics, certain publications take pious care in warning their readers to beware of mining investments, portraying the mines as diabolical contrivances to tempt the dollars of credulous investors from so-called legitimate channels of enterprise, and have gone to considerable expense and trouble to warn intending investors from the attractions of mining investments. Conducted on a legitimate basis, mining offers the greatest inducements alike to the wealthy as well as the man of small means. Take for instance such mines as the Anaconda, Calumet & Hecla, United Verde, Goldfield Con., Bunker Hill & Sullivan, and hundreds of others, which have yielded greater returns to investors, per their capitalization, than any other industrial or commercial enterprise.

Eight securities-holding corporations, those organizations looking for profits principally from holdings in operating companies, were able to pay dividends during the past 5 months totaling \$9,655,079. Since incorporation these companies have paid dividends totaling \$161,861,427.

What further evidence is needed to prove that mining, when carried on

OUR  
ARGUMENT

Large resources and wide business connections, coupled with courteous, considerate, competent service.

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CAPITAL PAID IN, \$300,000

Banking in all its branches transacted. Exchange drawn on the principal cities in Europe. Interest paid on Time Deposits.

In a sane and safe manner, is one of the most, if not the most, profitable of American industries?

The accompanying table gives the dividends paid during May, the date of payment and the amount per share.

Name of Company.	Am't. of dividend.
Alacran, Mex.	\$ 19,200
Alaska-Mexican, Alaska	54,000
Alaska-Treadwell, Alaska	200,000
Alaska-United, Alaska	198,120
Amalgamated Copper	2,108,318
Amparo, Mex.	30,000
Arizona Copper, Arizona	538,350
Buffalo, Ont.	30,000
Bunker Hill Con., Cal.	10,000
Bunker & Hill & Sullivan, Idaho	65,400
Champion Copper, Mich.	100,000
Cobalt Lake, Ont.	109,141
Conigas, Ont.	360,000
Crown Reserve, Ont.	88,441
Elkton Con., Colo.	50,000
Ernestine, N. M.	15,000
Fremont, Wis.	4,000
Frontier, Wis.	2,478
Gold Chain, Utah	30,000
Golden Cycle, Colo.	30,000
Hazel, Ont.	9,000
Hecla, Idaho	20,000
Hollinger, Ont.	90,000
Homestake, S. D.	151,700
International Nickel, pfd.	135,000
International Sm. & Ref.	200,000
Kennecott, Alaska	1,000,000
Lucky Tiger, Mex.	35,766
Miami, Arizona	372,790
Moscow, Utah	8,476
Nevada Wonder, Nevada	108,900
Op. 10, Wis.	2,450
Pio Plate, Mexico	18,726
San Toy, Mexico	6,900
South Eureka, California	20,999
Standard, B. C.	50,000
Stratton's Indep't, Colo.	60,000
Success, Idaho	15,000