N. C. REPUBLICANS RENAME OFFICERS

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tapping of services and functions in virtually all of our governmental units."

2. Revamping of the "ruthless system of taxation" that is "destroying enterprise and initiative"

and adoption of a system based upon the "principle of 'ability to pay.' "

3. State support of public schools and simplification of their administration.

4. A non-partisan judiciary.

5. Opposition to legalized manufacture and sale of intoxicating liquors "in any part of North Carolina unless approved by the people in a state-wide referendum."

6. Non-partisan dispensation of relief funds.

7. Laws protecting the rights of labor and industry.

8. Improvement of agriculture.

Of national affairs the platform said: "We confidently believe that the sole barrier in the highway that leads to national prosperity is the New Deal. Many democrats will admit this. It has created more problems than it has solved. Cast the New Deal into the discard. Stop the government from interfering and competing with private enterprise, and most of our economic problems will vanish."

Of the third term question, the convention said in its platform that "we are unalterably opposed to a third term for any President at any time."

The delegates re-elected Chairman Jake Newell of the state executive committee; Mrs. Eugene Hester of Reidsville, vice chairman; former Rep. Charles A. Jonas of Lincolnton, national committeeman; and Mrs. Lindsay Patterson of Winston-Salem, national committeewoman.

Morehead, the principal speaker at the morning session, was presented by Newell as a grandson of North Carolina's late Governor Morehead. He devoted most of his brief speech to the delegates' responsibilities here and at the national convention in Philadelphia.

DELEGATES SEATED

Seven delegates from New Hanover county to the state republican convention in Charlotte yesterday were seated, the delegation headed by H. Edmund Rogers, being recognized by the state committee, J. A. Bodine, county secretary, said last night.

Members of the delegation were: Rodgers, J. H. McGill, J. A. Bodine, W. A. Wylie, B. C. Fussell, Sara Bradshaw, and Mrs. H. Edmund Rodgers.

There was no contest among New Hanover republicans as to recognizing and seating delegates, Bodine said.

Among others from the county who attended the state convention were: Mrs. J. A. Bodine, Mrs. B. C. Fussell, Mrs. W. B. Baker, Mrs. C. M. Waldorf, Louis Goodman, Mrs. Louis Goodman, Fred Tucker, J. H. Niggell and Mrs. Helen M. Doran.

FOREIGN WARSHIPS NEAR DARDANELLES

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the verge of aligning herself with the Near East defense system formed by the Allies and Turkey. They said further that Rumanian staff officers have established contact at Ankara with Turkish strategists.

Additional Rumanian regiments entrained for Bessarabia today, and diplomatists said Viacheslav Molotov, Russian foreign commissar, has asked the Rumanian minister in Moscow, Nicolai Davidescu, about his government's attitude toward Russia's "right" to regain this province, which went to Rumania in the post-World war settlement.

Informed quarters understood that Russia was pushing the transfer of veteran troops from the former Finnish front to the Bessarabian frontier.

Reach Agreement

In an effort, however, to lessen the risk of frontier incidents, Rumania was reported reliably to have reached a tentative agreement with Russia under which the troops of each country will stay ten kilometers (6 1-4 miles) behind the border. The negotiations were said to have been carried on with the assistance of Adrien Thierry, French ambassador to Rumania, who is reported leaving for Paris tomorrow to make a report.

Nevertheless, many Rumanians expressed the fear that the Allies' preoccupation with Norway may encourage Russia to risk a quick aggressive adventure in southeastern Europe.

Others, however, believed British envoys returning to their Balkan posts after conferences in London will bring new assurances of full Allied support against attack from any quarter. The Allies already have given formal pledges to Rumania of help in the event of aggression.

King Carol took a further step toward uniting the country under his control by naming Ion Mihalache, former leader of the dissolved national peasant party, a member of the royal council.

WALSH OPPOSES CALL FOR FLEET TONNAGE BOOST

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that he thought the committee would make only minor additions to the house bill. The measure would authorize, but appropriate no funds for an annual outlay of $55,750,000 for new surface vessels and $99,152,270 for new planes for the next six years.

Senator Lucas (D-Ill) asked Admiral Harold R. Stark, chief of naval operations, if he thought it was necessary to add this amount to the more than $1,000,000,000 a year which the navy has estimated will be required to take care of new construction, replacements and maintenance already approved by congress. Stark had estimated that the total additional cost for the proposed six-year expansion program would run to $3,800,000,000.

"I am interested in national defense," Lucas observed, "but I am also interested in that $3,800,000,000."

"If I may say so, senator," the admiral replied, "we are, too. Just because I'm in the navy—well, I'm still a citizen and I'm interested in the finances of the country."

Stark insisted that the end of the European war might still find the navy lagging far behind in ship construction unless steps were taken immediately to expand the limits within which it now is building.

Big Construction Budget Forecast By A. T. And T.

NEW YORK, April 17—(AP)—Three hundred people, active members of the largest body of company stockholders in the United States, the 635,000 owners of American Telephone & Telegraph Co., met today to hear Walter S. Gifford, its chunky forceful president:

1—Forecast a $135,000,000 construction budget in 1940 for the number one utility, the biggest since 1931;

2—Take a middle-of-the-road position on Wall Street's leading controversial question, competitive bidding for new issues of securities;

3—Say of the country's present state, "we have many problems, but there is no room for 'defeatism' in the United States."

Improvement In Economic Conditions Is Forecast

WASHINGTON, April 17—(AP)—The Bureau of Agricultural Economics predicted today an improvement in general economic conditions by summer.

The bureau's view was set out in a statement which noted that the sharp winter downswing in industrial production had leveled off. The Federal Reserve board concurred in this latter observation with an announcement that the industrial activity rate of decline had slowed down in March and that there was "little further decrease" in the first half of April.

The seasonally adjusted index of industrial production was 103 for March, the board said, compared with the record high of 128 in December, 109 in February and 98 in March, 1939.

Resources Of Credit Unions Show Big Gain

RALEIGH, April 17—(AP)—North Carolina's 110 credit unions had resources of $1,342,410.28 at the end of 1939, a gain of $306,054.70 over 1938 and more than double the $612,414.84 in 1936.

C. C. Booker, superintendent, released the report today. He said that first quarter reports for 1940 indicated Credit Union resources would increase more this year than last.

There were 7,441 members in 1936 and 18,542 in 1939.

The Enka Credit Union at Asheville was the largest in the state, with 1,982 members and $161,726.54 resources last December 31.