

Stock Market Favorites
Enjoy Further Advances

Steels, Oils, Coppers, Rails
Pace Gains On Fairly
Quiet Day

MARKETS AT A GLANCE
NEW YORK, July 24—(P)—
Stocks — Higher: Industrials
lead active advance.
Bonds — Quiet: mill buying,
liquidation.

CHICAGO
Wheat — Eased; hedging pres-
sure.
Corn — Weak; warmer weather
forecast.
Oats — Lower with corn.
Hogs — Active and 25 cents to
\$1.00 higher; top \$27.75.
Cattle — Grainfed 25 cents high-
er, cows 25 cents lower; top \$31.85.

NEW YORK, July 24—(P)—The
stock market today enjoyed its
second widest rally of July as a
stable batch of bullish earnings
and dividends touched off short
covering and investment demand.
The industrial average climbed to
its best level in almost a year with
pharmaceuticals advancing 1 to 3 or more
points.
The forward swing got under
way after a fairly active opening
with steels, buoyed by the outlook
for boosted metal prices, in front.
They were followed by oils, cop-
pers, motors, rails and special

issues. Dealings speeded up in
the forenoon, tapering at intervals.
While extreme gains were shaded
in most cases at the close, the
plus column was unusually well
populated. Transfers of 1,570,000
shares compared with 1,080,000
Wednesday and were a maximum
since July 14.
Both public and professional bid-
ding was attributed partly to in-
flation psychology, mounting opti-
mism for business and hopes that
the summer upswing had much
farther to go before meeting op-
position. Many customers were
skeptical, however, and these
trimmed commitments on the idea
that technical correction was over-
due.

Caution Arguments
Doubts regarding the long-term
export picture and foreign affairs
remained as an argument for
caution.
The Associated Press 60-Stock
Composite was up .8 of a point at
68.5, sharpest runup since July 1.
It was at the highest mark since
early February. The industrial in-
dex jumped 1.1 to a top since last
August. It was the broadest mar-
ket since July 14 of 1,067 issues
registering 719 rose and 163 fell.

Spurred by actual or prospective
income, or hoisted dividends, a
number at peaks for 1947 or longer,
were International Silver, up 5 1/4
points at 55; Chile Copper 3 5/8 at
40, Cudahy 2 at 50, American

WHAT STOCKS DID
NEW YORK, July 24—(P)—
Advances 719 588
Declines 163 200
Unchanged 185 203
Total Issues 1067 991

CHICAGO PRODUCE
CHICAGO, July 24—(P)—Pro-
duce: Poultry, 34 trucks; steady;
no price change.
Cheese: twins 35-36 1-2; single
daisies 38 1-2-39; Swiss 48-53.
Butter: 448,893 lbs.; firmer; 89
score 67 1-2; 92 score 66 1-2; 90
score 64; 89 score 62 3-4; carlots:
90 score 64 1-2; 89 score 63 3-4.
Eggs: 12,518 cases; weak; extras
1, unquoted; extras 2, 48-49; 3 and
4, 44-45; standards 1 and 2, 43 1-2;
3 and 4, 42; current receipts 38 1-2-
39; dirtsies 36 1-2-38; checks 35-
35 1-2.

CHICAGO LIVESTOCK
CHICAGO, July 24—(P)—(US-
DA)—Salable hogs 6,500; total
9,000; general market active, 25-
50 cents higher on weights under
250 lbs.; heavier weight butch-
ers 50-75 cents higher; sows un-
even, 50 cents to 1.00 higher; top
27.75; most good and choice 170-
250 lbs. 26.50-27.50; 260-280 lbs.
25.25-26.50 290-300 lbs. 24.00-
24.00; 310-350 lbs. 22.50-24.00;
good and choice sows under 350
lbs. 21.50-23.00.
Salable cattle 4,500, total 4,500;
salable calves 500, total 500; good
and choice fed steers and year-
lings 25 cents higher, active at
advance; average-choice light
steers topped at 31.85; nothing
strictly choice here in steer line;
high-choice 866 lbs. heifers 29.50;
most good and choice steers 27.50-
31.25; comparable heifers 25.00-
29.00; common and medium grade
steers and heifers steady; beef
cows weak to 25 cents lower; most-
ly 13.50-17.00; strictly good
ferrings 19.50; cutter steady at
12.75 down; most canners 10.00-
11.00; bulls generally steady at
18.50 down.

RICHMOND LIVESTOCK
RICHMOND, Va., July 24—(P)—
(USDA)—Livestock: Hogs—
Thursday's market steady; all
weights. Top \$25.00 for good and
choice 180-240 lb. barrows & gilts.
90-100 lbs. \$17.00. 100-120 lbs.
\$18.00. 120-140 lbs. \$22.00. 140-
160 lbs. \$23.00. 160-180 lbs. \$24.00.
240-500 lbs. \$23.00. 300 lbs. & up
\$22.00. Good sows under 350 lbs.
\$18.50. 350-500 lbs. \$16.00; over 500
lbs. \$15.00. Good stags under 350
lbs. \$16.00; over 350 lbs. \$14.00.
Cattle—Market opened rather
quiet. Cows generally steady, with
canners & cutters \$9.00-11.00; fat
dairy type \$12.00-14.00, good beef
type quotable to \$16.00 or above.
Sausage bulls largely \$12.00-15.00.
Vealers about steady, top \$22.00
for good and choice. Few good to
choice spring lambs \$20.00-21.00,
medium around \$18.00 & below.

N. C. — S. C. PEACH MARKET
SPARTANBURGH, S. C., July 24
—(P)—(USDA)—Peaches: Haulings
very light Wednesday, demand
good, market steady. Sales FOB
shipping point, bushel baskets, U.
S. No. 1 early Elberta, 2 inch and
up, mostly 2.75; in the ridge sec-
tion, haulings were moderate.
Bushel baskets U. S. No. 1 Elber-
ta, 2 inch and up 3.00-3.25.
HAMLIN, N. C.—Haulings light
on Wednesday. Demand good, mar-
ket slightly stronger; sales for
shipping point, bushel baskets, U.
S. No. 1 Hileys 2 inch and up 2.25-
2.50; 1 7/8 inch and up 1.75-2.00;
No. 1, 2-inch and up 2.25-2.50; 1
7/8 inch and up 1.75-2.00; 2-inch
and up 3.00-3.25; 1 7/8 inch and up
2.50-2.75.

STOCKS IN THE SPOTLIGHT
NEW YORK, July 21—(P)—Sales,
closing price and net change of the
fifteen most active stocks today:
Colum Gas and El 35,500 12 1/2 up
1/4.
Sunray Oil 34,800 11 1/4 up 1/4.
St. Regis Paper 23,700 11 1/4 up 1/4.
Sinclair Oil 22,500 16 1/4 up 1/4.
Bklyn Un Gas 21,400 20 1/4 up 1/4.
N Y Central 20,700 18 1/4 up 1/4.
Allegheny 20,100 4 up 1/4.
Comwith and Sou 18,100 3 1/4 no.
Repub Stl 16,100 28 1/2 up 1.
Pepsi Cola 14,200 33 1/2 up 1/4.
Armour and Co 13,500 14 1/4 up 1/4.
Balt and Ohio 11,900 15 1/2 up 1/4.
Canad Pac 11,700 13 1/4 up 1/4.
Budd Co 11,500 12 1/2 up 1/4.
Gair Robert 11,300 9 1/4 up 1/4.

NAVAL STORES
SAVANNAH, Ga., July 24—(P)—
Turpentine, 56 3/4 offerings, 266;
sales, 240; receipts 26,243; ship-
ments, 22; stocks 8,075.
Rosin: Offerings and sales, 300;
receipts, 145; shipments, 150;
stocks, 10,504.
Quote: B and D 6.50; E 6.55; F,
G, H, I, K, M, 6.78; N and WG,
6.80; WW and X, 6.81.

Stock Market Quotations

By THE ASSOCIATED PRESS

Pre-Yes- terday Close	Close
Allegheny	3 3/4
Al Chem and Dye	194 1/4
Allis Chal Mfg	38 3/4
Am Can	92 3/4
Am Car Pdy	50 1/2
Am Roll Mill	31 3/4
Am Smelt and Ref	61
AT and T	157 1/2
Am Tob B	77 1/2
Anaconda	37 1/2
Arm Il	14 1/4
A C L	57 3/4
ATL Ref	37 1/2
Aviat Corp	5 1/4
Badwin	19 1/2
B and O	14 1/4
Barnsdall	29 3/4
Bendix Aviat	33 1/4

LOCAL QUOTATIONS

Furnished by Allen C. Ewing & Co.	BID	ASKED
Aviation Shares 50c	4.95	5.38
Aviation Fund 21 1/2	20.78	22.46
Carolina Insurance 1.40a	23 1/4	30 1/4
Ex Div 70c	18 1/4	18 3/4
DeVillius 1.00a	7 3/8	7 7/8
McBee 40a	26 5/8	28 1/2
Mass Inv Tr 1.80b	16	16 1/4
National Transit 75a	80	80
Sec Sav B & Tr 3.00c	10 1/2	11
Red Rock Bot (Inc, Ga)	28	
Sec Nat Bank 30c	21 1/2	21 1/2
Standard Stoker 3.00c	8	8 3/4
T W P Common 60a	49	
Will Sav & Tr 2.00c	49	

BOND QUOTATIONS

AT and SF 4s 95	129 1/2
A C L 4 1/2s 64	110 1/2
Can Pac 4s Perp	103 3/4
C and E I Inc 97	41 3/4
CRI and P R 4s 34	54 1/2
Hud C 5s 62A	86
H and M 5s 57	59 1/2
Ills-Cent 4 1/2s 66	82 1/2
Int G N 6s 52	20 1/4
MK and T A J 5s 67	70 1/2
N Y C R 5s 2013	86
Nor and West 4s 86	134
Penn R R G 4 1/2s 65	110
Sou Ry Gen 6s 66	111 1/4

FOREIGN BONDS

Aust 5s 55	105
Aust 3 1/2s 56	96 3/4

LIVESTOCK

CHICAGO LIVESTOCK CHICAGO, July 24—(P)—(US- DA)—Salable hogs 6,500; total 9,000; general market active, 25- 50 cents higher on weights under 250 lbs.; heavier weight butch- ers 50-75 cents higher; sows un- even, 50 cents to 1.00 higher; top 27.75; most good and choice 170- 250 lbs. 26.50-27.50; 260-280 lbs. 25.25-26.50 290-300 lbs. 24.00- 24.00; 310-350 lbs. 22.50-24.00; good and choice sows under 350 lbs. 21.50-23.00. Salable cattle 4,500, total 4,500; salable calves 500, total 500; good and choice fed steers and year- lings 25 cents higher, active at advance; average-choice light steers topped at 31.85; nothing strictly choice here in steer line; high-choice 866 lbs. heifers 29.50; most good and choice steers 27.50- 31.25; comparable heifers 25.00- 29.00; common and medium grade steers and heifers steady; beef cows weak to 25 cents lower; most- ly 13.50-17.00; strictly good ferrings 19.50; cutter steady at 12.75 down; most canners 10.00- 11.00; bulls generally steady at 18.50 down.

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NEW YORK PRODUCE

NEW YORK, July 24—(UP)—
Produce markets: Potatoes: (dol-
lars per 100 lbs. unless otherwise
indicated) steady, offerings small-
er. California Long Whites No. 1
4.50-4.00; Eastern Shore cob-
blers No. 1, 2.50-3.25; Long Is-
land cobbler No. 1, 2.75-3.25;
No. 1B 1.00-1.50.
Sweet potatoes: (bushels bas-
kets) quiet. New Jersey, Jersey
type No. 1 processed 2.00-2.50;
Jersey type 1-2 bushels processed
1.50-1.75; Alabama triumph No. 1
(new) 4.00.
Yams: (bushels baskets) Ala-
bama Puerto Ricans No. 1 new
4.50; Florida Puerto Ricans No. 1
new 5.25-5.50; No. 2, new 1.50;
Jumbo new 2.50.
Dressed poultry: steady.
Live poultry: firm. Turkeys
hens 47; roosters old 20-23; ducks
Long Island 27-28; rabbits all
varieties 10-22; fowls 25-41;
chickens 35-37; broilers 30-37;
pullets 40-52.

CHICAGO POTATOES

CHICAGO, July 24—(P)—(USDA)—
Potatoes: arrivals 110, on track
252; total U. S. shipments 682; sup-
plies moderate; demand good;
market slightly stronger. Idaho-
Oregon Bliss Triumphs \$4.00, Long
Whites \$4.25; Texas Bliss Tri-
umphs \$3.50; Washington Long
Whites \$4.00-4.15 (all U. S. No. 1
quality washed); Missouri Cob-
blers \$2.50 U. S. No. 1 unwashed.
For Newspaper Service Dial 2-3311

DAIRY PRODUCTS

CHICAGO, July 24—(P)—But-
ter: firmer; receipts 448,893; eggs
weak; receipts 12,518.

ATTENTION CAR OWNERS:

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when you borrow from us. Loans of all kinds.
THE WILMINGTON SAVINGS & TRUST CO.

SEARS ROEBUCK AND CO.
Reg. 25c
10c
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In Your Container
Why pay more for oil if your car burns it heavily?
NEW IMPROVED GOLD CREST MOTOR OIL
HIGHLY REFINED

Buy GOLD CREST OIL AND SAVE THE DIFFERENCE...

ALLSTATE TIRES 12.95
Plus Fed. Tax
You don't have to shell out a young fortune for Allstate Tires. Buy on Sears easy terms for a low down payment.
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Fiber Seal Covers 7.98
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Inner Tube Repair Kit 39c
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Polishing Cloth 49c
Satisfaction guaranteed or your money back
SEARS Use Sears Easy Payment Plan
307 NORTH FRONT ST. WILMINGTON, N. C. DIAL 2-2621

On The Job...
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Let REDDY DO IT!
Tide Water Power Co.
SERVING SOUTH EASTERN NORTH CAROLINA
REDDY KILOWATT Your Electric Servant