

Many Market Favorites Hit New Lows For Year, Monday

Doubts Over International Situation Affects Trading

MARKETS AT A GLANCE
NEW YORK, Nov. 28—(AP)—Stocks—lower; Leaders in slow decline.
Bonds—quiet; Rails drift lower.
Cotton—strong; Board trade and outside buying.
CHICAGO
Wheat—very strong new 30 year peak.
Corn—very strong; Iowa buys cash corn here.
Oats—very strong; New record high for futures. Cash grain.
Hogs—25 to 50 cents higher.
Cattle—generally steady; No regular market top indicated.

It was the sixth successive losing session. The average price of leading stocks retreated to the lowest level since Sept. 26. Utilities established a new 1947 low for the fourth consecutive time.

Uncertainty attending prospects for Congressional action on reimposing some economic controls as part of the anti-inflation program, and doubts over international relations were pointed out by brokers as inspiring a cautious attitude among customers. Lack of bids, as many traders extended their Thanksgiving holiday, contributed to the ebbness of many issues.

Composite Falls
The Associated Press 60-Stock Composite fell .6 of a point to 63.8. Of 990 stocks appearing on the ticker, 636 declined and 171 advanced. Total transfers were the best of the week at 930,000 shares, compared with 910,000 on Wednesday.

New 1947 lows were reached by Pennsylvania Railroad which closed at 16; American Can, finishing at 79, North American at 26 3/4; Air Reduction at 26 3/4; Owens-Illinois at 69 1/2; and Pepsi-Cola at 23 7/8. Other losers of 1 to more than 2 points included Santa Fe at 81 3/4; Bethlehem at 98; Follansbee Steel (despite a divided declaration) at 31 1/2; Schenley at 33; Chrysler at 60 1/2; General Motors at 57 1/4; Electric Power & Light at 15 1/8; Anaconda Copper at 35 1/4; Standard Gas & Electric 44 preferred at 21 3/4; Colgate-Palmolive-Peet at 43; and Dow Chemical at 38 1/2.

TODAY AT THE THEATRES

BAILEY
HEAVENLY MUSICAL!
RITA HAYWORTH
LARRY PARKS
IN
"DOWN TO EARTH"
IN TECHNICOLOR
COLOR CARTOON
PARAMOUNT NEWS
ALL AMERICAN FOOT-BALL TEAM!
SHOWS: 1-2
5-7-9

CAROLINA
LIVELY LAUGHTER!
BOLD THRILLS!
ACTION!
YVONNE
DECARLO
GEORGE BRENT
"Slave Girl"
In Technicolor
Shows: 1-2-3-4-5-6-7-8-9-10-11-12
MAT. 5c. NIGHT 4c.
Kids 1c.

ROYAL
30c Plus Tax
ROY ROGERS
IN
"ON THE OLD SPANISH TRAIL"
WITH
ANDY DEVINE
IN COLOR
Chapter No. 15 "Jack Armstrong"
Shows: 1-2-3-4-5-6-7-8-9-10-11-12
MAT. 5c. NIGHT 4c.
Kids 1c.

BIJOU
30c Plus Tax
ALAN LANE as
RED RYDER
IN
"Rustlers Of Devil's Canyon"
-EXTRA-
CHAPTER No. 11
"DAUGHTER OF DON Q"
Shows: 1-2-3-4-5-6-7-8-9-10-11-12
MAT. 5c. NIGHT 4c.
Kids 1c.

Mammoth Twin Kiddie Matinee
Featuring
The Beloved Favorite
"MRS. WIGGS OF THE CABBAGE PATCH"
2 Cartoons
Comedy
FREE CANDY
(Courtesy S. H. Kress)
FREE RC'S
(Courtesy Royal Crown)
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(Doors Open 9:30)
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APPEARING IN THE SUMMIT, N. J. police court to press a complaint of peeping against Jean J. Brodbeck, 36, manufacturer, are Harold J. Haynes, a resident of Summit, and his wife, Marjorie, 37, and daughter, Joy, 16, a model. According to their story, the two women were undressing when Mrs. Haynes saw Brodbeck looking at them through the window. Grabbing a gun, the elder woman held him at bay until the police arrived. Charles Milton, Brodbeck's lawyer, asked for dismissal of the case on the grounds there is no law against peeping in the State of New Jersey. The court reserved decision on the matter.

Stock Market Quotations

Pre-vious Close	Yes-terday Close	Packard	4 1/2
		Param Pic	43 1/4
		Penney J C	43 1/4
		Penn R R	16
		Pepsi Cola	23 3/4
		Phillips Pet	54 1/2
		Pitt S and B	9 1/4
		Pullman	54 1/2
		Pure Oil	24 3/4
		Radio	9 1/2
		Radio K O	10 1/2
		Rem Rand	14
		Repub Stl	26 3/4
		Reynolds B	40 1/2
		Sears	37 3/4
		Std Brand	25 3/4
		Std Oil N J	75
		Stewart Warner	15
		Swift	33 3/4
		Tec Co	57 1/2
		Unit Carb	105
		Unit Air	17 1/2
		Unit Air	22 1/2
		Unit Corp	2 1/2
		Unit Fruit	55 1/2
		Unit Gas Imp	21
		US Indus Chem	39 3/4
		US Rubber	43 3/4
		US Steel and Ref	45
		US Smet	75
		Vanadium	15 1/2
		Va Caro Chem	9 1/4
		Warner Pic	13 3/4
		West Un A	20 3/4
		West El	28 1/2
		Woolworth	44 1/4

CHICAGO PRODUCE	CHICAGO, Nov. 28—(AP)—
Produce: Poultry: Six trucks; slow; no price change.	
Cheese: Twins 43-43 1-2; single daisies 45-45 1-2; swiss 70-73.	
Butter: 37 3/4 lbs; firm; 92 score 84; 92 score 83; 90 score 78; 89 score 72, Carlots: 90 score 78; 89 score 72 1-2.	
Eggs: 10 1/2 cases; firm; extras 1: 60-62; extras 2: 56-60; 3 and 4: 49-52; standards 1 and 2: 47-48; 3 and 4: 45-46; current receipts 45-46; dirties 36 1-2-37 1-2; checks 35 1-2-36 1-2.	
NC-VA., HOG MARKETS	
RALEIGH, Nov. 28. —(AP)—(NCDA)—Hog market stronger at Rocky Mount, top \$23.75; stronger at Clinton, Warsaw, Lumberton and Chadbourn, top \$24.25; steady at Greenville, Smithfield, Mt. Olive, top of \$23.25; Fayetteville, slightly stronger, \$24.50 top; Richmond steady, top \$23.50.	
RALEIGH POULTRY	
RALEIGH, Nov. 28. —(AP)—(NCDA)—Raleigh poultry and egg markets steady, AA large eggs 66, fryers and broilers 31.	

4-H'er Sees Real Future For The Youth Of America

United Press Staff Correspondent
CHICAGO, Nov. 28—(AP)—Donald Stoten, Jr., 20, said today it's easier to get on easy street by working 18 hours a day behind a plow than worrying your life away in a big city job.

Stoten, who lives on a farm near Carthage, Ind., said he figures he can make at least \$5,000 a year tilling the soil—which is more money than most city folk ever make in a year.

He was in Chicago attending the 26th national 4-H Club congress, at which he was named the winner of the organization's 1947 achievement contest. He received a trophy and a \$200 scholarship to Purdue university where he is a freshman student in the college of agriculture.

In 11 years in farming, Stoten has made a gross income of \$62,337. He's reinvested a lot of that money in his livestock, but he still has enough money left to pay for his college education, his fraternity and social activities without working in his spare time.

"I don't expect to make a million dollars farming," he said, "but I can make a comfortable living and be my own boss at the same time. There's really no limit to what you can do on a farm if you have ambition."

"Farmers aren't clodhoppers like a lot of city folk think. We're becoming specialists. My father didn't go to college because he didn't have the opportunity, but I have the opportunity and I'm taking advantage of it so I can be a better farmer and do even better than he has."

Stoten said a farmer doesn't have as much to worry about as a city dweller. He doesn't have to worry about losing his job, because his job is there as long as the farm is, he said.

"Farmers run risks, but they're no greater than in the city," he added, "and you always can get plenty to eat."

Stoten received his award

along with the winner of the girl's national 4-H achievement contest, Lavona Thornadyke, 18, Lambert, Okla., a freshman student in home economics at Oklahoma A & M college. She valued her nine years of 4-H project work at \$5,747.

Huge loving cups and \$200 college scholarships were awarded in the national 4-H leadership contest. The winners were Le Roy Donnan, 20, an apple-cheeked youth from Glencoe, Minn., and Pat Wall, 18, Savannah, Ga.

Runners-up in the achievement contest were Ralph Maher, 20, Basco, Wis., and Jacqueline Dolph, 20, Hingham, Mont. Second place in the leadership contest went to Jackie Jean Brock, 18, Floydada, Tex., and Alice Ruth Gilliam, 19, Newport, Ark.

Fingerprint Expert Sought By Police

According to City Manager James R. Benson, Police Chief Hubert Hayes and Harry E. Fales, head of the city-county identification bureau, are looking for a fingerprint expert and are considering hiring either an untrained veteran to give him training under the GI bill or a fully qualified man.

He also said that Sheriff Forter Davis had informed him in a recent conference that he believed that the sheriff's office was making sufficient use of the identification bureau. He said the conference was called to determine whether the bureau could be used more efficiently.

Rhodopsin, a substance in the eye, helps seeing in near darkness, but the substance can be bleached from the eye by long exposure to bright light although it reforms when the eye is in darkness.

CHICAGO GRAIN	CHICAGO, Nov. 28—(AP)—
Wheat soared to a new 30 year peak and oats set an all-time record high in a strong grain market on the Board of Trade today.	
The high for December wheat was \$3.30 1/4, or more than 5 cents under the all-time peak of \$3.25 made on May 11, 1917.	
Open High Low Close	
Dec 3.14 3.20 3.14 3.20	
May 3.03 3.06 3.04 3.05 1/4	
Jly 2.68 2.72 2.66 2.72 1/4	
Sep 2.60 2.65 2.60 2.65	
CORN—	
Dec 2.54 2.62 2.54 2.62	
May 2.50 2.56 2.49 2.56	
Jly 2.39 2.46 2.39 2.46	
Sep 2.28 2.33 2.28 2.33 1/2	
OATS—	
Dec 1.26 1.27 1.25 1.27	
May 1.11 1.18 1.16 1.18	
Jly .99 1.01 .99 1.01 1/4	
Sep .91 .93 .91 .92 1/2	
SOYBEANS—	
Mar 3.95 3.97 3.95 3.97	
May 3.95 3.95 3.95 3.95	
LARD—	
Dec 29.55 29.60 29.30 29.45	
Jan 29.30 29.30 29.05 29.15	
Mar 28.60 28.87 28.50 28.82	
May 28.50 28.97 28.50 28.97	
Jly 28.95 29.15 28.85 29.00	

CHICAGO POTATOES	CHICAGO, Nov. 28. —(AP)—
Potatoes: Total U. S. shipments Wednesday 686 and Thursday 235; arrived 204; on track 393; limited trading; supplies fairly heavy; demand slow; market dull.	
Idaho Russet Burbanks \$4.50-4.80; North Dakota Bliss Triumphs \$3.75.	

PORTS AUTHORITY PROGRAM INDORSED BY EXCHANGE CLUB

Members of the Wilmington Exchange club endorsed their previous endorsement of the State Ports Authority action to develop Wilmington and other surrounding ports in North Carolina at their luncheon meeting held yesterday afternoon in the Friendly clubroom.

Johnny Snow, representative of the Exchange club to the N. C. State Board of Exchange Control, reported on a meeting held Sunday in Rocky Mount.

Knox Council and D. H. McEwen gave a brief resume of the activities at an Exchange club meeting held this week in Raleigh.

J. L. Allegood was appointed by President Sam Berger as program chairman for December.

The Exchange club board of control will meet Monday afternoon at 5:30 o'clock in the clubroom.

Harry Doshier, secretary, added that a new Exchange club roster will be drawn by the first of the year.

La Grande Chartreuse is a celebrated monastery in France, near Grenoble, in the wild and romantic valley of the Guieres, 3,205 feet above the sea. It owes its origin to St. Bruno, founder of the Carthusian Order. The building dates from 1676.

Dropsie College Announces Huge Scholarship Project

PHILADELPHIA, Nov. 28—(AP)—Dropsie college announced today a \$100,000 ancient scripture translation project which it described as "the most ambitious Jewish scholarly undertaking of our time."

President Dr. Abraham A. Veuman said the college will translate and publish within the next 10 years 30 volumes of Scriptural writings between the close of the old Testament and the dawn of Christianity.

The writings are non-Biblical scriptures known as the Apocrypha and Pseudepigrapha. Dr. Neuman said the new publication "will contribute materially toward a better understanding and evaluation" of their importance for the interpretation of both the Jewish and Christian religions.

It is well known, the college head added, "that besides the books of the Bible, early Judaism also possessed other Scriptures which were not regarded as equally inspired or authoritative."

The Apocrypha, Dr. Neuman explained, are a group of books similar in nature or content to the Biblical writings. They were rejected, however, by Jews as sacred literature because they were known to have been written after the time of Ezra, after which, according to Jewish tradition, the spirit ceased in Israel.

The Pseudepigrapha were written between 200 B.C. and 200 A.D. they dealt with life after death, the Messiah, immortality of the soul, heaven and the fate of the righteous. The books were banned by the rabbis, said Dr. Neuman, as tending to lead to religious sectarianism.

The translation project will be undertaken by a special board of editors consisting of leading semitic scholars from Harvard, the University of Chicago, the Hebrew Union college and the Jewish Theological seminary of America as well as members of the faculty of Dropsie college, a post graduate school specializing in the whole range of Hebrew and Judaism.

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NEW YORK PRODUCE	NEW YORK, Nov. 28—(UP)—
Produce markets: Potatoes—(dollars per 100 lbs. unless otherwise indicated.) Steady. Maines Kathadins No. 1—50 lbs 1.70-.75; pickouts 2.25 asked; Green Mts. No. 1 3.25-40; No. 1—50 lbs. 1.75 asked; Long Island Green Mts. No. 1 3.40-60; 10 lb. bag 39; Green Mts. No. 1-B 1.65-90; Kathadins No. 1 3.40; Green Mts. No. 1-50 lbs. 1.70 bid; Idaho Russets No. 1 5.50-.65; Idaho Bakers No. 1—50 lbs. washed 2.75 bid; Connecticut Green Mts. No. 1 1.65-70; 15 lb. bag 55; Idaho Russets, 10 lb bags 60c bid; Nebraska Red Bliss, 50 lbs. No. 1-A 3.15; No. 1-B 1.00; New Jersey Green Mts. No. 2 1.00.	
Sweet Potatoes—(Bushels—baskets steady.) New Jersey, Golden, No. 1 2.50-3.75; Jersey type, processed 2.00-3.00; Jersey type, No. 1 2.25-3.00; Jersey type, No. 2 and med. 75-125; Va. Golden No. 1.00-2.00; Va. Jersey type No. 1 50-150; Maryland Golden, Wax No. 1. 2.25-3.25 med. 50-150; Jumbo 1.00-25; poor 75-100; Pink Hearts No. 1 2.75-3.50.	
Live Poultry: Steady. Few offers so far. Rabbits all grades 20-32; fowl 26-40; pigeons 30-60.	

Wet Weather Delays Harvest Of Peanuts, Says Agriculturist

RALEIGH, Nov. 28—(AP)—Unusually wet weather during the past month has seriously hampered the harvest of North Carolina's 1947 peanut crop and caused considerable damage to peanuts in the fields, it was reported today by Harry Westcott, marketing specialist with the state department of agriculture.

Westcott said only 20 per cent of the crop had been picked, whereas in normal seasons nearly half of the crop has been picked by this time.

The rainiest fall in years also resulted in many instances in peanuts being picked before becoming sufficiently dry and consequently mills often have refused to purchase nuts because their moisture content was too high. Westcott reported. He said the commercial peanut market now is "dull" with demand slackened at the mills.

The department of agriculture received reports that "no appreciable amount of peanuts" now is still in the ground. Wet weather, however, caused peanut plants to shed before they were dug, and consequently instead of getting 15 to 20 bags of nuts per acre, farmers in most sections are setting only 10 to 14 bags per acre.

The rainy spell set in about the time peanut plants were stacked and left to dry preparatory to picking the nuts. Most of the stacks are still in the fields, with the nuts still too wet for market.

The steel industry now uses an average of 110 cubic feet of commercial oxygen per ton of steel shipped, compared with an average of only 10 cubic feet 10 years ago.

RICHMOND LIVESTOCK	RICHMOND, Va., Nov. 28—(AP)—
Livestock: Hogs — Friday's market steady with Wednesday on all weights; Top \$23.50 for good and choice 180-240 lb barrows and gilts; 90-100 lbs \$15.50; 100-120 lbs \$16.50; 120-140 lbs \$20.50; 140-160 lbs \$21.50; 160-180 lbs \$23.00; 240-300 lbs \$22.50; 300 lbs and up \$21.00; good sows under 350 \$20.50; 350-500 lbs \$18.00; over 500 lbs \$14.50; good stags under 350 lbs \$17.50; over 350 lbs \$13.50.	
Cattle—livestock supply of slaughter cattle this week consisted mostly of cows and steers; good steers sold steady, mostly 40-25.50; lower grades steady to weak, medium \$20.00-22.00, common down to \$17.00; canner and cutter cows fairly active at \$9.00-11.50, other grades slow; medium dairy type cows \$11.50-13.00, good grade \$14.00-15.00, some \$15.50; good heavy sausage bulls steady at \$14.00-16.00, lightweight \$11.00-14.00; vealers closing steady, mostly \$28.00 down, odd head choice higher; most good and choice heavy calves \$18.00-20.00, medium \$16.00-17.00, common down to \$14.00.	

NEW YORK COTTON

NEW YORK, Nov. 28—(AP)—
Cotton futures advanced into new seasonal high ground in broad trading today and closed \$2.35 to \$3.70 a bale higher after reaching a temporary advance of \$4 a bale. Mills were active buyers. Purchases of several large blocks credited to mill account, were believed to be for tax purposes.
Futures closed \$2.35 to \$3.70 a bale higher than the previous close.
Open High Low Last
Dec 35.60 36.10 35.60 36.10 up 50
Mar 35.77 36.26 35.77 36.16 up 49
May 35.40 35.88 35.38 35.82 up 62
Jly 34.10 34.73 34.10 34.63 up 70
Oct 30.68 31.31 30.68 31.30 up 74
Dec 30.33 30.65 30.33 30.60 up 59
Middling spot 36.75N up 50
N—Nominal.

CHICAGO BUTTER

CHICAGO, Nov. 28. —(AP)—(USDA)—Butter firm; prices 1-2 to three cents a pound higher; AA 93 score 84-84.5; A 92—83.5; B 90—78-78.5; C 49—72.5. Eggs firm and unchanged.

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