

Oriental Goods
Just received
MANDARIN COATS, KIMONOS
and ladies' clothes of Oriental pat-
terns. Many silk lines.



ODO SHOTEN
Hotel St., near Nuuanu



**WESTINGHOUSE
MAZDA
LAMPS**

**All Your Lamps Should
Be Westinghouse Mazdas**

Buying a single carton and making the lamps go as far as they will isn't enough. It's only the beginning of economy. To bring your lighting bill down to the minimum, you must have a Westinghouse Mazda in every socket. Besides giving you the most light for the money, they give you the very best light obtainable. Send for our lamp man to tell you, free of charge, the size and type to use in every room.

The Hawaiian Electric Co., Ltd.
LIGHTING SPECIALISTS

**Banking
Service**

Banking service in both domestic and foreign fields is offered by this Bank, which is equipped to handle your business in a satisfactory and efficient manner.

**The FIRST NATIONAL BANK
OF HAWAII**

**Pacific Heights
Lots at Auction**

NOVEMBER 10, 1917

At 12 Noon at the offices of James F. Morgan & Co.

New Lots and Revised Upset Prices

Take your family to see them on Saturday or Sunday afternoon. Lot number and price is on each lot. Prices range from \$300 to \$3000. Areas range from 1/2 acre to 4 acres.

Our auto goes up daily.

HAWAIIAN TRUST CO., Ltd

**HONOLULU AUCTION ROOMS
AT AUCTION**

Gigantic Sale to clear a wholesale stock of RUGS and CARPETS

AT THE HONOLULU AUCTION ROOMS, ALAKEA STREET, NEAR KING, HONOLULU,
WEDNESDAY, NOVEMBER 7th,
AT 10 O'CLOCK, WE SHALL SELL BY PUBLIC AUCTION

TWENTY-FIVE HUNDRED RUGS

Four Rolls Cocoa Matting, 10 Rolls Grass Matting,
and 4 Rolls Velvet Runner

As Follows in Part:

ANCHOR, COLONIAL, MANOR, PALISADE, AXMINSTER, KATONAH RUGS
YONKERS AXMINSTER, ARDSLEY AXMINSTER, HIGHTOWN AXMINSTER MATS
HUDSON RUGS, DIXIE WASH RUGS DE LUXE GRASS RUGS
SOUTH SEA GRASS RUGS AND MATS CREX GRASS RUGS AND MATS (all sizes)
WAITE GRASS RUGS AND MATS (all sizes) CHINESE MEDALLION GRASS RUGS
CREX RUNNER, 27 in. and 36 in.

COCOA MATTING, 36 in. EXTRA, COCOA MATTING, 36 in. P. U.
COCOA MATTING, BLUE BORDER, 36 in.

VELVET RUNNER, 4 ROLLS IN TWO PATTERNS, Etc., Etc., Etc.

This stock of Rugs is offered as being clean stock only, in finest condition, greatest assortment of patterns, in Grass, practically every size, style and pattern in Crex Rugs are here offered up to 12 x 15 feet.

This is your opportunity to get Rugs at very low wholesale prices, and you may be assured that you will NEVER GET SUCH A CHANCE AGAIN in Honolulu.

HONOLULU AUCTION ROOMS. J. S. BAILEY.

COMMERCIAL NEWS

**COPPER CHIEFS
ARE CONFRONTED
BY BIG PROBLEM**

**Method Being Worked Out for
Handling Output Violates
Sherman Law**

BOSTON, Oct. 10.—Copper producers have worked out some of the details of a pooling arrangement for the proper distribution of the country's refinery output, and further developments are looked for this week. A committee headed by Joseph Clendenin, chief of the sales department of the American Smelting and Refining Company, has held numerous meetings. It is expected that when the committee dealing with copper distribution has been fully formed it will contain a representative of the war industries board and will have full powers to decide on priority of orders. The new departure in selling copper is the natural outgrowth of war conditions and the establishment of one price for all consumers, whether government or private. The producers know that, in view of the war demands of the Allies, there will be a tremendous pressure upon output in the next six months if the majority of consumers are to be supplied. Some of the big copper men made no secret of their belief that there cannot possibly be enough copper produced to go around. The United States government is to get all it needs, the other Allied governments are to get what they need, and then the metal remaining will be apportioned out among the consumers who are working on government orders and do not have their supplies arranged for by the government agents. After these orders are filled, the manufacturer of goods not necessary for the prosecution of the war will be attended to.

It was learned in the copper trade yesterday that practically no shipments of metal from the refineries on other than government orders had been made since October 1. While the price of 23 1/2 cents a pound for copper for all deliveries has been established, little if any business has been done on this basis except in behalf of the government. Sales of reclaimed copper—metal obtained by melting down scrap—have been reported for some days past at prices ranging between 26 and 27 1/2 cents a pound and a fair amount of copper has been resold by holders of old contracts at corresponding quotations. As the government's rulings on prices have been interpreted, only producers of primary metal are bound so far to stand by the 23 1/2 cent quotation, and this is the reason manufacturers with urgent needs to fill have been able to get small amounts of copper from the outside sources.

The method now in process of evolution for handling the country's copper production steps flatly upon the Sherman law. The exigencies of war have necessitated the practical abrogation of the famous statute for the time being, and copper men are wondering whether some lasting effects will not remain after the war. The pooling arrangement for domestic and foreign business comes well within the class of business phenomena which the courts frowned on severely not so long ago. It is hardly to be expected that a copper pool for home business will be tolerated when the war ends and the need no longer exists for a careful apportionment of supplies, but a pool for foreign sales is another matter.

Before the United States entered the war a bill was up before congress having as its purpose the legislative taming of the copper market. It was aimed at the exporters for sales abroad. Copper producers had high hopes that they would be permitted to control the tonnages and prices of metals sold to foreigners, and now they have the opportunity ahead of getting practice along this line. As the manufacturers of brass and copper goods in England, France, Italy and Russia, who are doing war work for their governments, will make their purchases through the American war industries board and the copper committee they will learn the possibilities of a controlled copper market in this country.

The after-war market is, however, a matter which is receiving secondary consideration among copper producers just now. The economic problems contained in the fixing of one price to all buyers are enough to keep them busy for some time.

"The vital matter," says the Engineering and Mining Journal, in discussing the situation, "is the reiteration of the theory of one price for all and the threat of force unless it is granted. It is said that the producers agreed to this. We may imagine their assent as being given while they were under duress. They could readily agree to keep copper out of the hands of speculators, for they do that anyway, it having been an ancient policy of leading producers to sell to none but consumers. But how can they give copper at the same price to everybody if they have not the copper to give? What is the manufacturer of electrical apparatus, of lamps, of pins, of tacks, of rivets, etc., going to do if he asks for copper at 23 1/2 cents and is told there is none for him?

Some in Unfortunate Position

"Suppose he says that he will give 24, 25, 26, or even 30 cents if some can be diverted to him, and the producer replies that it cannot be done else his mines will be seized. But suppose the consumer goes to a seller of copper from mines in Cuba, Peru, Chile, or Spain, what will Washington do about seizing those mines? Or suppose he goes to a seller of copper reclaimed from scrap and there are no mines to be seized? How are consumers who happen to be oversupplied going to be prevented from manufacturing at their own price. Fortunately will be those manufacturers who have provided for their requirements by average price contracts. Unfortunate will be those who have contracted to deliver finished goods at prices based on the quoted price for copper and have not provided for their raw material.

"The government did not need any promise from the producers that they would maintain maximum production. They would not be so unpatriotic as to curtail production out of pique, and they would naturally produce all they could so long as they did not incur loss. Let it be quoted, however, that the negotiations, studies of cost, etc., have been confined to the large producers and have taken no account of the position of the scores or hundreds of small producers whose copper, considerable in the aggregate, passes through many hands.

"They are supposed to follow the lead of the big fellows. The question is: Can they? And if they cannot, their men will not necessarily become available to the more economical producers, for the latter may not have the plan in which to use them. The wisecracks who figure the margin between market price and bookkeeping costs overlook that what seem like stupendous profits have gone to a large extent into plants to supply increasing production that is required, and that such outlay may have to be amortized 100 or 50 per cent, which makes the real cost of production a very different thing from what it appears on books kept in the ordinary way."

**SUGAR 2 LUMPS
FOR FIVE CENTS**

NEW YORK, October 19.—Scarcity of sugar caused considerable concern in New York today, resulting in a conference between the newly appointed Commissioner of Markets, Dr. Henry Moskowitz, sugar refiners, wholesalers and retailers.

In some of the poorer sections of the city as high as 15 cents a pound was paid for sugar and there were but few places where it could be bought for less than 12 cents. Investigation disclosed that some of the large wholesale grocery stores had none left in their warehouses, and many retail stores were forced to paste "no sugar" signs on their windows to keep away the crowds of would-be purchasers.

The menu card of a leading hotel today contained this note: "Sugar, two lumps, 5 cents; powdered, 10 cents a portion."

It was announced, however, that the price of tea and coffee would be reduced and that maple sugar or syrup would be served free when desired.

James H. Post, chairman of the American refinery committee of the Federal Food Administration, said today that the sugar shortage is only temporary.

Silvan Stix, president of the Wholesale Grocers' Association of this city, told Commissioner Moskowitz that all but three refineries in the vicinity of the city had been forced to close.

Honolulu Stock Exchange
Friday, Nov. 2.

MERCANTILE—
Alexander & Baldwin ... 280
C. Brewer & Co.

SUGAR—
Ewa Plantation Co. 31 31 1/4
Hawaii Sugar Co.
Hawaiian Agr. Co. 40
Hawaiian Com. & Sugar. 43
Honokaa Sugar Co.
Honoumua Sugar Co. 4 4 1/2
Hutchinson Sugar Co.
Kahuku Plantation Co.
Kekaha Sugar Co.
Koia Sugar Co.
McBryde Sugar Co., Ltd. 8 1/8 8 1/4
Oahu Sugar Co. 30 1/4
Olaa Sugar Co., Ltd. 6 1/2 6 3/4
Onomea Sugar Co. 55
Pauha Sugar Plant. Co.
Pacific Sugar Mill 7 1/2
Paia Plantation Co.
Pepeekeo Sugar Co.
Pioneer Mill Co. 34
San Carlos Milling Co.
Waialua Agr. Co.
Wailuku Sugar Co. 25

MISCELLANEOUS—
Endau Dev. Co., Ltd.
1st Is. As. 7 pc Pd.
2nd Is. As. fully paid.
Haku Fruit & Pack. Co.
Haku Fruit & Pack. Co.
Hawaii Con. Ry. 6 pc. A. 6
Hawaii Con. Ry. 6 pc. B.
Hawaii Con. Ry. Com.
Hawaiian Electric Co.
Hawaiian Pineapple Co. 40 1/4 40 1/2
Hon. Brew. & Malt. Co. 19 1/2 19 3/4
Honolulu Gas Co., Ltd.
H. R. T. & L. Co.
Inter-Island S. N.
Mutual Telephone Co.
Oahu Railway & Land Co.
Pahang Rubber Co. 19
Selama-Dindings Plant. 14 1/2 15 1/2
Selama-Dindings, (70 pc.)
Tanjung Olok Rubber Co. 37

BONDS—
Beach Walk Imp. Dist.
Hamakua Ditch Co.
Hawaii Con. Ry. 5 pc.
Hawaiian Irr. Co., 5 pc.
Haw. Terr. 4 pc. Refund.
Haw. Terr. 4 pc. Pub Imp.
Haw. Terr. Pub. Imp. 4 pc.
Haw. Terr. 3 1/2 pc.
Honokaa Sugar Co., 6 pc.
Honolulu Gas Co., Ltd. 5c. 97 100
Kauii Ry. Co., 6s. 101
Manoa Imp. Dist. 5 1/2 pc.
McBryde Sugar Co., 5s.
Mutual Telephone 5s.
Oahu R. & L. Co., 5 pc.
Oahu Sugar Co., 6 pc. 97
Olaa Sugar Co., 6 pc.
Pacific Guano & Fer. Co.
Pacific Sugar Mill Co. 100
San Carlos Milling Co.

Federal War Taxes

Complete information concerning effect of the new taxes and surtaxes on individuals and corporations.

Bishop Trust Co., Limited
Bethel Street Phone 3646

HAWAIIAN TRUST CO., Ltd.

Stocks and Bonds
Real Estate Insurance
Safe Deposit Vaults
Authorized by law to act as Trustees, Executors, Administrators and Guardians

If You Want

Life, Fire, Marine, Automobile, Tourists' Baggage or Accident Insurance,
CALL UPON
CASTLE & COOKE, Limited
General Insurance Agents
Fort and Merchant Streets

Enlist

your surplus capital in your own and your family's welfare. Start a Savings Account.

4%
Interest Paid on Savings Deposits.

Bank of Hawaii, Ltd.
Fort and Merchant

Bank of Honolulu Ltd.

Fort Street, near Queen
Transacts a General Banking Business.
Invites your account and guarantees safe and efficient service. Exchange, Letters of Credit and Travelers' Checks issued on principal points.
Cable Transfers

Alexander & Baldwin Limited

Sugar Factors
Commission Merchants and Insurance Agents
Agents for Hawaiian Commercial & Sugar Company.
Haiku Sugar Company.
Paia Plantation Company.
Maui Agricultural Company.
Hawaiian Sugar Company.
Kahului Railroad Company.
McBryde Sugar Company.
Kahului Railroad Company.
Kauai Fruit & Land Co., Ltd.
Honolua Ranch.

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital subscribed...yen 4,000,000
Capital paid up...yen 30,000,000
Reserve funds...yen 22,100,000
S. AWOKI, Local Manager

E. C. PETERS
210 McCandless Bldg.
Honolulu, T. H.
Stocks, Bonds, Securities, Loans
Negotiated, Trust Estates Managed

P. H. BURNETTE
79 Merchant St. Phone 1846
NOTARY PUBLIC
Commissioner of Deeds
California and New York
Draws: Wills, Deeds, Mortgages and all Legal Documents

LUMBER
Paints, Plumbing Supplies, Building Materials. Prices low. Houses built on installment plan. Choice House Lots for sale
CITY MILL COMPANY, LT.
Telephone 2478 P. O. Box 951

PACIFIC ENGINEERING COMPANY, LIMITED
Consulting, Designing and Constructing Engineer.
Bridges, Buildings, Concrete Structures, Steel Structures, Sanitary Systems, Reports and Estimates on Projects. Phone 1045.

BURNERS
Distillate, Crude Oil and Kerosene
DURANT-IRVINE CO., LTD.
45 King St. Phone 1862 224 Kaahumanu St. Tel. 2547 or 2559

Federal War Taxes
Complete information concerning effect of the new taxes and surtaxes on individuals and corporations.
Bishop Trust Co., Limited
Bethel Street Phone 3646

HAWAIIAN TRUST CO., Ltd.
Stocks and Bonds
Real Estate Insurance
Safe Deposit Vaults
Authorized by law to act as Trustees, Executors, Administrators and Guardians

If You Want Life, Fire, Marine, Automobile, Tourists' Baggage or Accident Insurance,
CALL UPON
CASTLE & COOKE, Limited
General Insurance Agents
Fort and Merchant Streets

Enlist
your surplus capital in your own and your family's welfare. Start a Savings Account.
4%
Interest Paid on Savings Deposits.
Bank of Hawaii, Ltd.
Fort and Merchant

Bank of Honolulu Ltd.
Fort Street, near Queen
Transacts a General Banking Business.
Invites your account and guarantees safe and efficient service. Exchange, Letters of Credit and Travelers' Checks issued on principal points.
Cable Transfers

Alexander & Baldwin Limited
Sugar Factors
Commission Merchants and Insurance Agents
Agents for Hawaiian Commercial & Sugar Company.
Haiku Sugar Company.
Paia Plantation Company.
Maui Agricultural Company.
Hawaiian Sugar Company.
Kahului Railroad Company.
McBryde Sugar Company.
Kahului Railroad Company.
Kauai Fruit & Land Co., Ltd.
Honolua Ranch.

THE YOKOHAMA SPECIE BANK, LIMITED.
Capital subscribed...yen 4,000,000
Capital paid up...yen 30,000,000
Reserve funds...yen 22,100,000
S. AWOKI, Local Manager

E. C. PETERS
210 McCandless Bldg.
Honolulu, T. H.
Stocks, Bonds, Securities, Loans
Negotiated, Trust Estates Managed

P. H. BURNETTE
79 Merchant St. Phone 1846
NOTARY PUBLIC
Commissioner of Deeds
California and New York
Draws: Wills, Deeds, Mortgages and all Legal Documents

LUMBER
Paints, Plumbing Supplies, Building Materials. Prices low. Houses built on installment plan. Choice House Lots for sale
CITY MILL COMPANY, LT.
Telephone 2478 P. O. Box 951

PACIFIC ENGINEERING COMPANY, LIMITED
Consulting, Designing and Constructing Engineer.
Bridges, Buildings, Concrete Structures, Steel Structures, Sanitary Systems, Reports and Estimates on Projects. Phone 1045.

BURNERS
Distillate, Crude Oil and Kerosene
DURANT-IRVINE CO., LTD.
45 King St. Phone 1862 224 Kaahumanu St. Tel. 2547 or 2559

**BIG CROWDS AT
BOSTON STORE**

The Boston Store was thronged to the doors yesterday and most people went out with a smile looking at their large parcels and saying to themselves what amount they had saved by buying there. At 9 o'clock the place filled up and there was a jam of humanity, such as never was seen before in any store in this city. Come along today, and our counters are filled with new goods for you all at a bargain.

**LANAI PLAYERS
SALE OF TICKETS**

The subscribers will find their tickets in envelopes addressed to them at the Lanikaia at their convenience, or these will be held for them at the door on the evenings of performances if this is more convenient. Checks to be made out to Mrs. Isaac Cox, treasurer. The directors of the theater may be found at the Lanikaia every afternoon from 2 to 5. Orders for seats will be received by the box office, Lanikaia, Telephone 2754, or the diagram of the theater can be seen there at any time from 9 to 5, or later by appointment.—Adv.

A charter was filed at Albany, N. Y., by the Cassidy Oil Corporation; capital \$1,500,000.