

# PARLEY FAILURE HALTS PAYMENT OF HUGE DEBTS

## Billions Due U. S. Lost If World Trade Fails to Revive.

BY WILLIAM PHILIP SIMMS  
Scripps-Howard Foreign Editor  
WASHINGTON, July 17.—Fate of the \$60,000,000,000 public and private debt, principal and interest, which foreigners owe the United States and its citizens, is left in doubt by the collapse of the London economic conference.

Europe is scheduled to pay this country more than \$22,000,000,000 on war debts alone during the next sixty years. Another \$18,000,000,000 principal and approximately an equal amount of interest should be forthcoming on private debts.

The grand total—the most colossal sum ever owed in all history by peoples abroad to the people of a single nation—will be impossible of payment unless the world economic conference can be resuscitated or its principal objectives accomplished in some other way.

Preceding administrations, he indicated, made payment impossible and forced a moratorium.

"Our policy," he said, "declares for payment, but at the same time, for lowered tariffs and resumption of trade which open the way for payment."

The London conference's decision to adjourn or recess on July 27 without settling a single monetary or trade problem, throws the whole situation back where it was when President Roosevelt came into office.

### Equals National Wealth

Sixty billion dollars is equivalent to the entire national wealth of the United States around 1880. It is as much as the whole of the New England states plus the state of New York are worth today. It would buy three Ohios, three Californias or twenty Alabamas with everything within their borders.

It represents \$500 each for every man, woman and child in the country, or more than \$2,000 for each American family.

According to present schedules, foreigners should pay this country, on public and private debts, approximately \$1,200,000,000 a year. Admittedly they can not meet any such stupendous payments unless they are able to earn enough dollars, over and above their own expenses, with which to do so.

### Trade Revival Needed

Outside the United States there is only \$7,000,000,000 monetary gold in the world. America has about \$4,000,000,000.

As foreign nations have reached the point beyond which they will not permit the export of gold to pay what they owe, there remains but two other ways in which the obligations can be met. These are to pay either in goods or services.

Unless world trade can be revived to proportions greater even than existed during the so-called boom years, therefore, the war debts and private obligations can not be paid.

### POLICE PROBE MYSTERY ATTACK UPON WOMAN

#### Rooming House Proprietor Slugged; No Trace of Weapon Found.

Police today were unable to give any motive or find the weapon used in a mysterious attack on Mrs. Bartha Swails, 52, rooming house proprietor of 716 East New York street, who remained at city hospital with severe lacerations of the scalp after being slugged in her home late Sunday.

Two roomers, Earl Winton, 20, and Lee Heaton, 42, were arrested charged with vagrancy and held under heavy bond, following the assault.

Neither was able to tell how the assault occurred, although Heaton admitted he was in the house when Mrs. Swails was struck on the head with a heavy weapon. He made no attempt to assist her, he admitted to police.

Mrs. Ruth Ross, 28, daughter of Mrs. Swails, told police that she discovered her mother lying on the floor in the house following the attack. She said she had gone to a nearby pharmacy with Winton.

### POSTAL FORCE ELECTS

#### Officers Are Named by Special Delivery Messengers.

Officers elected recently by local No. 8 American Association of Special Delivery Messengers, are:

Glenn Burkhardt, president; Raymond Laffin, vice-president; George R. Hoop, secretary; George V. Rucker, treasurer; Norman Sulgrove, parliamentarian; Arthur Bowerman, sergeant-at-arms, and Edwin Voll, secretary of the sick benefit fund.

### SHERIFF BANDIT VICTIM

#### Randolph County Peace Officer Robbed in Own Filing Station.

Bandits who operate around Liberty, Ind., are no respecters of persons. Sheriff Ellison of Randolph county learned Saturday night.

Sheriff Ellison was robbed of \$50 by three bandits who held him up in his filing station. He asked Indianapolis detectives to search for the car, which bore licenses issued to a local resident.

### BANDITS SLAKE THIRST

#### Case of Medicinal Whisky, \$200 Stolen from Drug Store.

Two bandits are slaking their thirst today at the expense of the Hook drug store, 777 Massachusetts avenue, where they stole a case of medicinal whisky and \$200 Saturday night.

Clearance of Summer Merchandise Bought Before Prices Shot Upward!

# Face the Facts Sale

- You! And You! And You! Face the Facts! News Headlines Tell the Story!
- Prices Are Steadily Advancing! Buy at These Old Prices! Save Now!

## ★ BLOCK'S DOWNSTAIRS STORE ★



### Face the Facts! Buy Now!

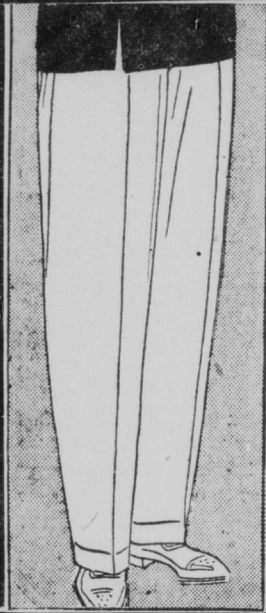
## Sale! 150 New Lace Dresses

Popular White and Pastel Colors!

# \$2.22

Just unpacked! They're all the rage for informal wear and sunny afternoons! Cool and easily laundered!

BLOCK'S-DOWNSTAIRS STORE.



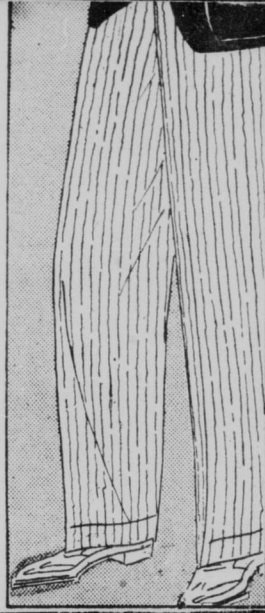
## White Striped Sport SLACKS

Real Values for Men and Young Men! **\$1.09**

Several pairs of these cool, washable summer slacks come in handy for vacation and sports wear! Buy a supply now and save! Wide variety of smart striped patterns on white grounds!

Men's White Duck Trousers, \$1.00

BLOCK'S-DOWNSTAIRS STORE.



### Face the Facts! Buy Now!

## Seersucker SUITS

Cool, Pre-Shrunk and Washable!

# \$1.99

Outstanding values at this amazingly low price! See them! Try them on! They're the "perfect" summer suit! Sizes 34 to 39 for men and young men!

BLOCK'S-DOWNSTAIRS STORE.



### Face the Facts! Buy Now!

## Look! Women's Summer Frocks

Business, Street and Sports Wear

# \$1.88

Beautiful silks and smart cottons! Chiffons, sand sheers, rough crepes, washable silk crepes, printed crepes, eyel embroidery, pure linens and novelties!

BLOCK'S-DOWNSTAIRS STORE.



## Sale! Genuine First Quality

## McCallum Silk Hose

DISCONTINUED STYLES!

Every Pair Guaranteed Perfect Quality! Made to Retail at \$1 and \$1.65 Pair! Limited Quantity!

# 59c

"You Just Know She Wears Them"—every well dressed woman does! We bought these luxurious McCallum hose at a fraction of their original price because the factory wanted to discontinue several numbers . . . savings exclusively at Block's Downstairs Store!

BLOCK'S-DOWNSTAIRS STORE.



### Men! Just Look! Pre-Shrunk!

## Broadcloth SHIRTS

White, Tan, Blue and Green!

# 59c

We can only guarantee this price while 2,000 shirts last! Collar-attached style! Full size! One pocket and 7-button front! Sizes 14 to 17.

BLOCK'S-DOWNSTAIRS STORE.



### Genuine "Dovedown" Washable Crepe

## Shadow - Panel Costume Slips

New 4-Gore and Bias-Cut Styles!

# \$1.00

Adjustable Shoulder Straps! Beautifully lace trimmed and featuring pull-proof seams! Double shadow-proof panel! Blush and white! See these daring values!

BLOCK'S-DOWNSTAIRS STORE.



### A Sensational July Clearance!

## 100 All-Wool Coats and Suits

Made to Retail at \$6.95 and \$7.95 **\$1.89** BEFORE Prices Advanced

Smart all-wool coats and clever two-piece suits that are practical for cool summer evenings, early fall wear! Cost has been forgotten! For women and misses!

BLOCK'S-DOWNSTAIRS STORE.



### Face the Facts! Buy Now!

## HANES Shirts and Shorts

For Men and Young Men!

# 29c Ea.

Color-fast broadcloth shorts—sizes 28 to 42! Combed cotton yarn, elastic knit pullover shirts! Sizes 34 to 46! HANES' shorts and shirts are known for their full cut and fine workmanship!

BLOCK'S-DOWNSTAIRS STORE.



### Face the Facts! Buy Now!

## Boys' and Girls' ANKLETS

First Quality and Substandards! **12c**

Broken lots bought at a great price concession and offered tomorrow at a sensationally low price! All sizes . . . including full length hose!

BLOCK'S-DOWNSTAIRS STORE.

## SALE!

# Wash Frocks HALF PRICE

79c Quality . . . . . Half-Price, 39c  
\$1 Quality . . . . . Half-Price, 50c  
\$2 Quality . . . . . Half-Price, \$1.00  
\$3 Quality . . . . . Half-Price, \$1.49  
\$4 Quality . . . . . Half-Price, \$1.98

Broken Sizes for Women and Misses!  
Some Slightly Counter Tossed!  
Wide Variety of New Fabrics!  
Block's Downstairs Store

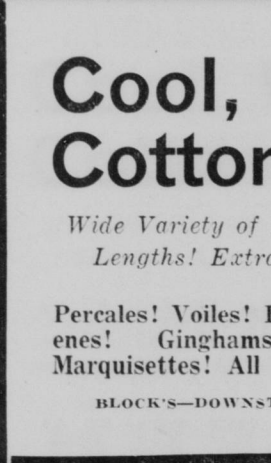
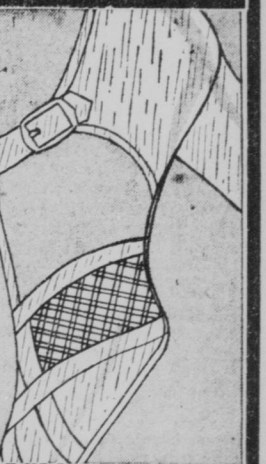
### A Special Purchase and Sale!

## White Fabric SANDALS

Choice of 3 Styles! **88c**  
Sizes 3-8

For women and misses! Genuine leather hand-turned soles! Medium heels! All T-strap styles—linen, suva cloth and cutouts!

BLOCK'S-DOWNSTAIRS STORE.



## Cool, Washable Cotton Remnants

Wide Variety of 1 to 5 Yard Lengths! Extra Special!

# 5c yd.

Pereales! Voiles! Batistes! Linens! Gingham! Suitings! Marquisettes! All fast colors!

BLOCK'S-DOWNSTAIRS STORE.



### Face the Facts! Buy Now!

## Silk Samples Broken Lots!

All 1/2 Yard to 1 Yard Lengths! **10c Ea.**

Salesmen's samples—beautiful qualities—suitable for pillows and trimmings! Specially purchased and specially priced!

BLOCK'S-DOWNSTAIRS STORE.



## Boys' Wash Suits Girls' Wash Frocks

Tots' Wear and Infants' Creepers! Also Sizes 7 to 14 for Girls!

In the good old days you would have gladly paid a lot more for these smart wash togs! Today this is a "give away" price!

# 39c

BLOCK'S-DOWNSTAIRS STORE.



## Sale! Silk and Rayon Remnants

Wide Variety of 1 to 3 Yard Lengths! Extra Special!

# 19c yd.

Rough crepes! Canton crepes! Genuine Panné Satins! Flat crepes! Worth much more at today's higher prices! Hurry!

BLOCK'S-DOWNSTAIRS STORE.



### Special July Clearance!

## Entire Stock DARK HATS

Regardless of Original Prices! **25c**

Straws, fabrics and novelty materials . . . large, small and medium brims! All sand, open, brown, navy and black! All headsizes included for women!

BLOCK'S-DOWNSTAIRS STORE.