

BANKING NOTICE.

THE UNDERSIGNED have formed a copartnership under the firm name of "SPRECKELS & Co." for the purpose of carrying on a general banking and exchange business at Honolulu, and such other places in the Hawaiian Kingdom as may be deemed advisable. (Signed) CLAUD SPRECKELS, Wm. G. IRWIN, F. F. LOW.

Honolulu, Jan. 14th, 1884.

Referring to the above we beg to inform the business public that we are prepared to make loans, discount approved notes, and purchase exchange at the best current rates. Our arrangements for selling exchange on the principal points in the United States, Europe, China, Japan and Australia are being made, and when perfected, due notice will be given. We shall also be prepared to receive deposits on open account, make collections, and conduct a general banking and exchange business. 610 3mb (signed) SPRECKELS & Co.

BISHOP & Co., BANKERS,

Honolulu, Hawaiian Islands.
Draw Exchange on the
Bank of California, S. F.
And their agents in
NEW YORK, BOSTON, HONG KONG,
Messrs. N. M. Rothschild & Son, London.
The Commercial Bank Co. of Sydney, London.
The Commercial Bank Co. of Sydney, Sydney.
The Bank of New Zealand: Auckland, Christchurch, and Wellington.
The Bank of British Columbia, Victoria, B. C. and Portland, Or.
—AND—
Transact a General Banking Business.
669 1y b

The Daily Bulletin.

Pledged to neither Sect nor Party.
But established for the benefit of all.

MONDAY, MAY 5, 1884.

THIS EVENING'S DOINGS.

Band, Emma Square, 7:30.
Algaroba Lodge, I.O.G.T., 7:30.
Harmony Lodge, I.O.O.F., 7:30.
Book-keeping class Y. M. C. A. 6:75.

TO-MORROW'S DOINGS.

AFTERNOON
Legislature, 1.

THE HAWAIIAN COINAGE.

ITS ACTUAL VALUE.

Our new born friend, the *Daily Hawaiian*, has already become infected with the prevailing disease of the country, one of the symptoms of which is a desire to enlighten the public upon the subject of the National currency, and the whys and wherefores of the rise and fall of exchange. The infant has a mild attack, however, and with vigorous treatment, begun in time, we hope it may survive. A nice little story is told, in last Friday's issue, about Mr. C. E. Williams going into the Bank of California and producing \$150 worth of our silver certificates, which the teller told him were worth 95 cents on the dollar; on the basis of which the *Hawaiian* jumps at the conclusion that, as the certificates represented silver, the silver itself was worth 95 cents on the dollar. This looks plausible enough, but we do not know the date or circumstances of the transaction. The Bank of California is the agent of Bishop & Co., and they may have been willing to take the risk of accepting the certificates at 95 cents, forwarding them to the Honolulu house, where they would be worth 100 cents, and making the five per cent. less the then cost of exchange. But what the Bank of California may or may not have said about what they would give for \$150 worth of silver certificates has nothing to do with what Hawaiian coin is worth. There is no need of there being any doubt as to the value of the coin, it is simply a matter of computation from fixed tables.

The following is made up from the tables of the U. S. Mint, and shows the exact real value of the several U. S. silver coins. The Hawaiian coinage is on a similar basis:

Denomination	Finesness	Weights in grs silver	Weights in grs alloy	Gross weight in grains	Value of silver contained
\$1	900	371.252	41.25	412.502	.90002
1/2	900	173.61	19.29	192.90	.42088
1/4	900	86.805	9.645	96.45	.21844
1/10	900	34.722	3.858	38.58	.08417

For value in San Francisco deduct 2 1/2 per cent.

From this it appears that a Hawaiian \$1 coin has 90 cents worth of silver in it, and that \$1 in half dollars, quarters or dimes contain but 84 cents worth of silver. But although a Hawaiian Dollar has 90 cents worth of silver in it, it can

not be sold for 90 cents in San Francisco, any more than a handful of quartz containing 90 cents worth of silver is worth that amount. It is worth 90 cents, less the mint charge of refining, which is 1 1/2 per cent. It costs 1 per cent. for freight and insurance on the coin from here to San Francisco. A Hawaiian Dollar is therefore worth to a Honolulu debtor who wishes to pay a San Francisco creditor, in coin, 90 cents less cost of transportation 1 per cent., less cost of putting it in a marketable condition 1 1/2 per cent., or 87 1/2 cents. The other denominations, by a similar computation are worth 81 1/2 cents on the dollar.

The question may be asked, if Hawaiian coin is of the same weight and fineness with U. S. coin, why should it not pass for the same? The answer is simply this: The American Congress has seen fit to make a law that 90 cents worth of silver stamped in a certain way shall be called, and shall pass for \$1; and that 42 cents worth of silver similarly stamped shall pass for, and be called a half dollar. The same amount of silver stamped in any other way is therefore good for us more, and is worth only that amount less the cost of changing it into the legalized form.

THE LAWMAKERS.

The largest and handsomest member is the Honorable Noble Paul Isenberg.

One o'clock sessions admit of Noble Macfarlane's having breakfast before attending.

President Rhodes presides over the House in a masterly manner—without fear or favor.

Why is the *Saturday Press* like the Report of the Minister of Finance? Because its full of Gibson.

During the debate on the Corporation Act last Saturday, Noble Widemann talked a good deal but didn't say much.

The Finance Committee began work in earnest to-day. The Attorney General's department is first honored. Prepare for developments.

The only ones who have not spoken on the floor, to date, are Nobles Kuehnelani, Bush, Kanoa, Parker, Martin and Kaee.

There is a standing bet of ten dollars that Mr. Kamakele can produce the greatest number of petitions, with the most signatures, of any man in the House.

Why is the Report of the Minister of the Interior like the Attorney General? Because its lame.

Why is it like Governor Dominis? Because its thin and says but little.

Why is it like John Lot Kaulukou? Because what it does say doesn't amount to anything.

Why is it like E. K. Lilikalani? Because its flat.

A FAIR THAT WILL BE "FAIR."

It is undoubtedly true that Fairs have been brought into considerable disrepute in some places by the unfair devices of the Fair ones by whom they are gotten up and managed. No objection of this kind can be urged against this Library Fair. A Fair valuation will be placed on all goods and they will be sold so far as possible at the same prices at which they can be purchased at retail at the stores. No one who patronizes this Fair will receive any unfair treatment or have any reason to complain of having fared badly.

THE SATURDAY PRESS AND MR. GIBSON.

The lurid phenomenon who inspires the editorials of the *Saturday Press* should have Mr. Gibson's life insured forthwith. To be sure the law does not allow a person to insure another's life unless he has an interest in the insured; but we think that the *Press* has a larger insurable interest in the life of the aforesaid than any other man, woman or child in existence. We sadly fear that were Mr. Gibson to be removed from the scenes which are won't to be made glad by his presence, that the *Saturday Press* would scarce survive to mourn his loss.

We all know that Mr. Gibson is a gay deceiver; that he has no more principal than a hawk in a hen roost, and that he is not to be trusted further than you can fling a bull by the tail; but what of it!

If you catch him stealing your chickens, neighbor, give him fits, and we will shout "haul in" and do

our best to help you put him in the lock-up. But if you are going to kill him, take a rapier, not a bludgeon. It is as effective and a great deal cleaner.

THE LEGISLATURE

MONDAY, MAY 5.

The House assembled at 1 P. M. After prayer by the Chaplain, the Secretary read the minutes of Saturday's proceedings, which were finally adopted.

Petitions being in order, Mr. Kamakele presented one from Makawao, that employers be prohibited from imprisoning their employees when absent from sickness or any other *pitikia*. Referred to Judiciary Committee.

Mr. Kamealii, a petition from Wailuku, that all fathers having four or more children be exempt from school tax. Laid on table.

Mr. Pilipo, a petition from Molokai, which had been handed to him, that the election of Messrs. Kupihea and Nakaleka, as representatives from Molokai, be void, for the following reasons:

First—That a number of aliens, not subjects, were allowed to vote. Second—That the inspectors had allowed to vote a person committed for bribery.

Third—That persons not duly qualified on the lists were allowed to vote. Referred to Judiciary Committee.

Mr. Kauwila, that no fees be charged parents who send their children to English schools. Referred to Education Committee.

Mr. Pilipo, that patients in Kakaako be kept there and receive treatment and not be sent to Kalawao. Referred to Sanitary Committee.

Mr. Nakaleka, that the regular police on Molokai be increased to eight. Laid on table.

Mr. Kauwila, that persons affected with leprosy be allowed to remain in their district, and be treated by their friends.

Mr. Nabinu, that a suitable hospital be erected in South Kona. Referred to Sanitary Committee.

Mr. Kupihea, that a foreign doctor be appointed for the Island of Molokai. Referred to Sanitary Committee. Also that the Government do dig two wells on Molokai for which an appropriation was made last session. Referred to Committee on Public Lands. Also that wharves and bridges be built at different places on Molokai. No reports being presented from the various Committees: resolutions were in order.

Mr. Kaubane, presented a resolution that an item of \$7,000 be inserted for improving the roads district of Kau as follows:

\$3,000 for roads in district of Punaluu, and \$4,000 for roads in other districts. Laid on table.

Mr. Kaunamano, a resolution to introduced an Act to amend Section 1 Chapter 90 Penal Code.

Mr. Pilipo, a resolution to insert the following items in Appropriation Bill:

\$2,100 for improving landings, and \$2,500 for improving roads, North Kona. Referred to Committee on Government Lands.

Mr. Nabinu, that the following items be inserted in Appropriation Bill:

\$1000 for improving and deepening landing at Hookena.

\$500 for improving and deepening landing at Napoopoo.

\$500 for improving and deepening landing at Hoopuloa.

Referred to Committee on Government Lands.

Mr. Kaunamano, a resolution that this House take a recess of two weeks, to meet again at 10 o'clock May 19th. In support of his resolution, the hon member said he thought it would curtail the expenses, as they were only having very short sessions, and the expenses were going on just the same. It would give the Committees plenty of time.

Mr. Kaubane, doubted whether it would be economy to adjourn for two weeks.

Mr. Aholo was on favor of the resolution for the sake of the Finance Committee, who ought to do their work properly. He read the duties of the Committee on Finance, and thought they had a great deal to do.

Mr. G. Brown, as Chairman of

the Committee on Finance, said the committee had plenty of time, if they wanted more they would ask for it. The true inwardness of the resolution is that certain legal gentlemen wanted to attend the Circuit Court at Hilo.

Mr. Smith spoke in favor of the adjournment, he said there were other committees who needed time besides the Finance Committee.

Mr. Aholo said he for one did not intend to go to Hilo.

Mr. Kaunamano said he introduced the bill so as to give the Finance Committee plenty of time. The newspapers have stated certain facts and I want a full investigation.

On a vote being taken the resolution was lost.

A post-mortem was held on May 3rd, on board the stmr. Iwalani on the body of Aia (native) by Dr. Walters, cause of death was, Pulmonary Tuberculosis, accompanied by heart-disease. Deceased was 26 years old, his body arrived yesterday morning.

Wanted.

A STEADY COMPOSITOR. Apply DAILY BULLETIN Office.

Wanted.

ONE or two intelligent BOYS (white preferred), for the printing business. Apply DAILY BULLETIN Office.

WANTED.

A SITUATION, by an elderly woman, as NURSE, or HOUSEKEEPER. Address M. C. office of this paper. 700 31*

WANTED.

A MAN AND WOMAN wanted as general servants, at 53 Emma Street. 705 1f

FOUND.

AT THE WHIRLIGIG on Saturday last, TWO GOLD BRACELETS. The owners can have the same by describing them, paying the cost of this notice, and applying to A. Hasselbieng, at the WHIRLIGIG. 705 11*

Furnished Rooms.

TO LET at the ELEGANTLY FURNISHED LODGING HOUSE known as the

WHITE HOUSE

118 Nuuanu Avenue, above Beretania Street, also, some COTTAGE ROOMS. Apply on the premises to Mrs. J. T. WHITE, Proprietress. 705 1f

Co. Partnership Notice.

THE UNDERSIGNED have this day formed a Partnership in Laupahoehoe, Hawaii, for the purpose of carrying on a general Merchandise Store under the name of J. D. FRASER & Co. J. D. FRASER, E. W. BARNARD, May 1st, 1884. 704 3f

NOTICE.

FROM AND AFTER THIS DATE,

No Licensed Hacks

will be permitted to occupy the

STAND

in the front or rear of the

Hawaiian Hotel,

Without written permission from the Manager of said Hotel.

All hacks violating this rule, especially after 10 o'clock, will be prosecuted

GEO. H. FASSETT, Manager. 704 1m

NOTICE.

Hawaiian Hotel



Carriage Company!

THE UNDERSIGNED HAVING

LEASED THE RIGHT

to occupy the

Hawaiian Hotel Hack Stand,

Will, in future, place a sufficient number of Carriages on said stand to meet the requirements of the

HOTEL GUESTS.

HAWAIIAN HOTEL CARRIAGE CO. Honolulu, May 1, 1884. 704 1m

FOUND.

ON MAY 1st on the O. S. S. Co's wharf, a GOLD BRACELET. The owner can have same by describing it and paying cost of advertisement, and applying to H. J. NOLTE, Beaver Saloon. 703 3f

1400 TONS

Wallsend Coal

Ex Br. bark Sir Wm. Wallace,
For Sale in quantities to suit

—BY—

WILDER & CO.
702 1w

Notice of Removal.

HYMAN BROS.

—HAVE—

REMOVED

—THEIR—

PLACE OF BUSINESS

—TO—

No. 58 Queen Street,

Next door to W. G. Irwin & Co.

Thanking the Public for their liberal patronage during the past seventeen years, they will do their best to retain the same at their new store.

657 3m

BUNS! BUNS!

A great number of my customers having made enquiries after more of those Delicious

VIENNA

Easter Citron Buns

I will furnish a small supply

Every Saturday

At 5 p. m.,

AND SUNDAY MORNING.

Please leave orders not later than 12 noon every Saturday

AT F. HORN'S

Steam Candy Factory and Bakery, 1m
Hotel street.

J. M. OAT & CO. SAILMAKERS.

Loft in A. F. Cooke's New Fire-Proof Building, foot of Nuuanu Street, Honolulu, H. I.

Flags of all descriptions made and repaired. 1y b

JUST RECEIVED

A new and full Line of Australian

Saddles & Bridles,

651 1m b A. S. CLEGHORN & Co.

NOTICE.

A DIVIDEND of Three Dollars per share IS NOW PAYABLE to the shareholders of the Hawaiian Carriage Manufacturers Company, Limited, at their office No. 70 Queen Street.

E. G. SCHUMAN, Secretary & Treasurer.

NOTICE

IF YOUR HORSE IS SICK or LAME, or any way out of order, call on A. T. BAKER, at Capt. J. C. Cluney's stable, corner of Queen & Punchbowl sts

Breaking horses to saddle or carriage a specialty. 420 1y

NOTICE.

WE THE UNDERSIGNED warn people against advancing money on Draft, No. 248 and dated February 7th, 1884, drawn on Messrs. G. W. Macfarlane & Co. in our favor, by J. H. Soper, manager of Oukala Sugar Co., for the amount of \$160.

697 1w CHUNG LEE & CO.

DIVIDEND NOTICE.

DIVIDEND of Paia Plantation of \$5 per share on May 1st, at the office of

702 1w CASTLE & COOKE Agents.

NOTICE.

MR. PHIL OFFERGETT has this day been admitted as a partner of our firm.

E. HOFFSCHLAGER & Co., Honolulu, May 1st, 1884. 702 21*

Furnished Rooms.

FOR GENTLEMEN ONLY. Apply to MRS. TURNER, 82 King Street, nearly opposite the Windsor Restaurant, 690 1y b

CROWLEY & CO.

78 King St. 78 King St.

(Opposite Whitman & Wright.)

PRACTICAL UPHOLSTERERS

Just Received Superb Covering and Trimming for

Lounges.

Parlor Sets, etc., etc.

Cheaper Than Ever!!!

Call and see our Goods and your will buy direct from the Makers, as we are the only

Practical Upholsterer

in Business in Honolulu and defy Contradiction on this point.

Repairing, Recovering and Restuffing

A Speciality.

—THE—

"BOSTON" and "CHALLENGE"

SPRING BED,

Not to be Surpassed

Crowley & Co.

591 6m 78 King Street.

To Planters & Others

For Sale

30 Fine Large

Young Mules!

Apply to J. I. Dowsett, or E. A. Brakaw, Queen Street.

688 1f

The California Produce and Provision Co.

respectfully notify the Public that they have established themselves at

73 Hotel Street Honolulu,

in part of the premises occupied by Sresovich Gray & Co.

Where can be found a complete stock of

Produce and Groceries,

which will be sold at lowest market rates

For Cash, Telephone, No. 274. P. O. Box, 120.

Address all orders and communications 676 3m Z. K. MYERS Manager.

Eastern Pine Sugar Kegs,

In Shooks or Set up, also