

THE NEW ORLEANS DEMOCRAT, WEDNESDAY, DECEMBER 31, 1879.

FINANCIAL AND COMMERCIAL.

OFFICE OF THE DAILY DEMOCRAT.
Tuesday Evening, December 30, 1879.

DAILY MARKET REVIEW.

We notice a better demand for money, which is attributed principally to carrying cotton on account of the holidays. All established half-days interrupt the great markets at leading commercial centers in this country and England, and perhaps it is well, as they afford occasion of relaxation from the strain of business concerns.

State Consols show a marked improvement.

Premium Bonds are firmer.

Stocks are in request for dividend paying shares.

Cotton is lower here on Ordinary to Low Middling Inclusive. New York spots are 1-16 under yesterday's quotations, and futures considerably off. Liverpool spots are easier and futures 1-2d lower.

Sugar is active and 1-2d higher on open kettle and yellow clarified.

Molasses is strong.

Rice is steady.

Treasures if anything are easier, in sympathy with Chicago advances.

Flour continues pretty steady, although wheat has given way in the West.

Corn, oats and hay are in light supply, active and demand stronger. Bran is quiet.

Groceries and country products show little animation or quotable value.

Salt shows a marked advance.

Pittsburg coal has dropped considerably, and a further decline is expected on the arrival of the tons on the way here.

FINANCIAL AND COMMERCIAL NEWS.

BANK DIVIDENDS.

Declared. Per cent. Payable
Dec. 30 Germania National 1 On demand
Dec. 30 Mutual National 1 On demand
Dec. 30 Union National 4 January 5

PRINTS HARDENING.

The following dispatch was received to day from Fall River: Printa in moderate to good demand. Sales restricted. Holders unwilling to accept 4% in view of large sales made and the demand in sight.

FUTURES AT THE COTTON EXCHANGE.
The committee was not completed that was to be appointed to day to draw up the rules in regard to dealing in future contracts at the Exchange.

There were twenty-one applications to day for membership of the Exchange; three were from cotton factors, three from cotton buyers two from cotton brokers and thirteen from cotton future brokers.

On Wednesday, the seventh of January, 1880, a vote will be taken by the Exchange to decide whether or not to limit the number of its members to 200. We heard to day that the stock of this institution had advanced considerably.

STOCK OF BREADSTUFFS AND PROVISIONS IN THIS PORT.

The following is from this evening's New Orleans Picayune and Daily Market Report:

1879. 1878.
FLOUR. Dec. 30 Nov. 29
Corn Meal 4,213 3,200
Pork 2,200
Mass. 2,855 1,017
Prune moss, prime 100
Family 350 -
Rum 100
Lard 970 294
Lard 100 300
Lard 1,965 800
Bacon 100
Shoulders 76 36
Clear rib sides 369 150
Clear sides 172 102
Hams 605 391
Dry Salt Meat, equal to cans 631 275
Shoulders 237 64
Clear rib sides 167 23
Clear sides 100
This stock is in the hands of receivers, speculators and dealers.

The market of flour in the hands of dealers generally and bakers is fair, but that is not included in the above stock.

The month opened with a stock of flour on hand of 24,130 bbls., the product of a number of mills, and the receipts during the month embrace 2,855 bbls., making a total supply for the month of December of 26,985 bbls. The total exports for the month embrace 934 bbls.

THE COMMERCIAL AND FINANCIAL CHRONICLE.

We extract the following from this invaluable magazine of December 27:

UNITED STATES BONDS.
The market for government securities has been strong, and it is now thought that there is no immediate prospect of Mr. Sherman's attempting to negotiate more than 4 per cent. in anticipation of the maturity of the 6 per cent. bonds, which fall due in 1881.

THE NEW YORK MARKET AND FINANCIAL SITUATION.

The financial situation, as the year draws to a close, is characterized by a steady and confident tone in the markets, with a moderate volume of business. There is little indication to day of the real working of the money market and the prospect that money will be comparatively scarce until after the first week of January; and even those parties who profess to believe in a "January rise," are reduced to purchases just now, and are loath to renew their risk of a market decline. The market of stocks for the month of December was 2 or 3 per cent. more for their stocks, if they wait a few weeks. But, however strong the stock market may be next year, it is well for our readers to remember that we shall gear up with profits on an entirely different basis from that of January, and that there is no such margin now for an advance as there was at that time.

RECEIPTS OF COTTON AND THE CROP.
Receipts must stop showing a weekly increase very soon or else some of our friends will have to revise their views on the supply question. The West end crop report at the close of December, and the amount of cotton of cotton has come in sight since September 1. We make up the following statement before our week's figures are received, and the items will therefore differ slightly from the actual:

1879. 1878.
Receipts to Dec. 26 bales, 3,010,000 2,576,000
Increase in interior stocks 100,000
Overland to Jan. 1 350,000 21,000
Receipts from plantations after Dec. 26 1,381,000 1,381,000
Overland to Jan. 1 310,000 300,000
Southern consumption 165,000 152,000
Total bales, 5,531,000 5,079,000

This, we must remember, would be the crop if there is no increase or decrease hereafter, that is if every movement subsequent to this date was the same as last year. To make the comparison plainer, suppose we bring the two years together. Then the receipts at the ports and overland are the Chronicle figures, not those of the Cotton Exchange.

We do not offer this as an estimate, but as a basis for our friends to figure upon, so far as the majority of our readers are concerned.

It is of very rapidity. In fact, this has been the prevailing option for two months. If they do, the forego will be a convenient total from which to make deductions. The sales were principally for Great Britain and the Continent, and summed up 6,600 bales, exclusive of 1,100 yesterday.

The Cotton Exchange reports sales to day 2,000 bales, including 1,100 after 3 p.m. Monday. Demand fair.

To-day, Yesterday, last week.

Low Ordinary 10% 10% 10%

High Ordinary 11% 11% 11%

Middle 11% 11% 11%

Good Middle 12% 12% 12%

Middle Fair 12% 12% 12%

Domestic Markets.

NEW YORK STOCK EXCHANGE SALES.

1879. 1878.
Cotton, bales 44,630 24,151
Cotton, bales 4,213 3,200
Pork 2,200
Mass. 2,855 1,017
Prune moss, prime 100
Family 350 -
Rum 100
Lard 970 294
Lard 100 300
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