

THE MONEY MARKET.

SUNDAY, March 13—P. M.

The value (\$9,530,192) of the imports of merchandise at the port of New York for the week ended yesterday is \$715,321 less than the value for the preceding week, and \$380,725 less than for the same week of 1880. The exports of merchandise from this port, valued at \$8,921,297, for the week ended Tuesday, March 8, are \$303,042 more than for the preceding week, and \$1,145,343 more than for the corresponding week of 1880. The total movement of merchandise at the port from January 1 to the date named, compared with the same time of 1880, show an increase of \$11,180,517 in the value of the exports and a decrease of \$15,310,241 in the value of the imports. The imports of specie last week amounted to \$1,668,076, making a total of \$6,855,270 since January 1, against \$2,183,990 to the same date in 1880. The exports of specie to date this year amount to \$2,448,061 against \$2,607,915 for the same time last year. These changes show a comparative difference of \$21,659,624 in favor of this port on the foreign movements, other than of securities, since January 1.

The figures of last week's bank statement are important in showing that the movement of funds to the interior was greater than generally was suspected, or that there is some other disappearance of the cash that came on the market. It is true that the Treasury payment of bonds purchased Wednesday only slightly affected the averages of the week, and therefore, that so far as Treasury movements are concerned, the bank average of specie is a rising one. But it is also true that the same was the fact at the end of the preceding week, and the specific average of that statement should have been a rising one, as it undoubtedly was, so far as affected by the Treasury movement. During the two weeks ended Friday night the Sub-Treasury at New York paid out \$6,153,259 more gold coin than it took in from this market (its total balance is reduced only to \$2,653,259), but during the time \$3,500,000 was received from the Mint). Yet the bank statement of Saturday shows a decline in the specie average since the statement of February 26 (two weeks), of \$2,203,200. The decline shown by the statement for the week ended March 5 of \$3,180,100 in specie was understood to be because the statement of February 26 only partially represented the losses of that week, and not because of losses in the week ended March 5. The loss to the bank reserves because of deposits to retire circulation was unimportant after Saturday, February 26, and on the same day the Treasury disbursements for purchased bonds began. Therefore some other theory than that of a fault in the average system must be adopted to account for a discrepancy between so small a gain in specie by the banks as \$973,900 last week, after a decline of \$3,180,100 for the preceding week, and the fact that during the two weeks the Sub-Treasury has given to this market \$6,153,259 more coin than it has taken from it. The legal-tenders declined \$822,600 last week, but in the last two weeks the loss amounts to \$2,621,400. In the same two weeks the Sub-Treasury currency balance was reduced \$158,113. Undoubtedly last week's statement is made on rising averages for the reserves, but much less so than in the popular impression. The total average reserves for last week—specie and legal-tenders—are reported at \$68,334,600, or \$1,245,700 less than the amount held at the same date in 1880, but an increase of \$1,287,800 in the deposits requires a reserve now of \$67,917,200 against \$67,595,250, the sum required a year ago. The week's movement results in changing the deficit of \$427,335 last week to a surplus of \$417,400 against \$1,985,050 at the same date of 1880. The following are the comparative totals of the statements of March 5 and March 12:

	March 5.	March 12.	Differences.
Loans	\$29,483,400	\$29,752,900	Inc. \$269,500
Specie	44,591,200	44,600,000	Inc. \$900
Total reserves	12,466,600	12,466,600	Specie
Deposits	574,428,00	575,856,500	Inc. \$13,428,500
Circulation	15,445,600	16,466,100	Inc. \$1,021,500
Balances	53,270,200	47,400,100	Specie

The following shows the relation between the total reserve and the total deposit liabilities:

March 5. March 12. Changes.

Specie \$29,483,400 \$29,752,900 Inc. \$269,500

Total reserves 12,466,600 12,466,600 Specie

Deposits 574,428,00 575,856,500 Inc. \$13,428,500

Circulation 15,445,600 16,466,100 Inc. \$1,021,500

Balances 53,270,200 47,400,100 Specie

The following shows the relation between the total deposits and the total deposit liabilities:

March 5. March 12. Changes.

Specie \$29,483,400 \$29,752,900 Inc. \$269,500

Total reserves 12,466,600 12,466,600 Specie

Deposits 574,428,00 575,856,500 Inc. \$13,428,500

Circulation 15,445,600 16,466,100 Inc. \$1,021,500

Balances 53,270,200 47,400,100 Specie

The following were the receipts and shipments at and from Chicago and Milwaukee Saturday:

Receipts Shipments

Chicago Milwaukee Chicago Milwaukee

Flour, bushels 17,029 4,432 10,748 7,119

Wheat, bushels 32,833 20,500 29,581 4,600

Corn, bushels 7,049 1,040 1,471 2,000

Rye, bushels 45,151 1,000 64,602 2,200

Rye flour, bushels 6,149 642 11,340 6,882

Total bushels 102,433 23,602 102,916 10,625

AT ATLANTIC PORTS

New York Baltimore Boston

Wheat, bushels 123,555 20,359 18,445 45,968

Flour, bushels 122,810 170,247 181,540 408,530

Corn, bushels 72,052 142,058 163,170 2,200

Wheat, bushels 410,186 4,527 129,000 5,625

Corn, bushels 20,293 4,435 29,500 97,226

Rye, bushels 15,148 1,034 1,475 4,635

Buckwheat, bushels 5,835 3,830 2,400 9,960

Week 20 bushels 1,224,805 819,734 453,030 436,200

Week 20 bushels 1,144,200 987,853 910,000 1,006,372

Flour, bushels 9,380,600 574,600 367,000 3,845,541

Total bushels 1,454,100 6,191,614 6,411,400 3,203,000

AT CHICAGO AND MILWAUKEE

Chicago Milwaukee Chicago Milwaukee

Flour, bushels 1,021,501 504,504 1,008,002 106,200

Sugar, bushels 1,001 96 913

Cotton, bushels 23,018 24,741 24,741 2,100

Flour, bushels 11,111 11,111 11,111 11,111

Wheat, bushels 1,000 1,000 1,000 1,000

Corn, bushels 1,000 1,000 1,000 1,000

Rye, bushels 1,000 1,000 1,000 1,000

Buckwheat, bushels 1,000 1,000 1,000 1,000

Week 20 bushels 1,000 1,000 1,000 1,000

Week 20 bushels 1,000 1,000 1,000 1,000

Sugar, bushels 1,000 1,000 1,000 1,000

Flour, bushels 1,000 1,000 1,000 1,000

Wheat, bushels 1,000 1,000 1,000 1,000

Week 20 bushels 1,000 1,000 1,000 1,000

Flour, bushels 1,000 1,000 1,000 1,000

Wheat, bushels 1,000 1,000 1,000 1,000

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