1,987,636 shares, against 899,736 shares for the preceding week and 679,937 shares for the week before that. The important occurrence of the week was the removal of all opposition to the reconstruction of the Reading properties on a basis which will possess the elements of permanency. Reading has enjoyed several reconstructions before, and they have each had important temporary effects on the market price of its securities, but they have not been of a character which did induce or should have induced confidence in the stability of the company. Now it was of secondary importance by whom or in what interest Reading again was to be reconstructed. The primary important point was and is that the new company shall not start with promises which it cannot fulfil; that its absolute annual payment shall be within its earning capacity. Probably there has been little doubt that finally the syndicate's plan would be practically carried out. But so long as there were obstacles in the way there always was the question of delay and that question itself delayed the acceptance of the plan by the security holders. It is the removal of all opposition, no matter by what method, that assures a speedy and probably a wise reconstruction. And it is that fact which already has changed the character of the stock speculation and promises to give to it a stimulus only surpassed by that imparted by the adoption of the West Shore reconstruction plan about one year ago. Nearly the whole market responded to the idea of more stability and greater security in the future, and records good advances for the week, the better part of which were made after Friday morning. The Union Pacific statement for the first six months of the year also was regarded as favorable, showing a surplus over first charges of $789,327 against a deficit of $427,121 for the same month of 1885—a difference of $1,216,449, made up by an increase of incomes of $1,076,220, a reduction in first charges of $94,302 and a reduction of United States charges of $159,291; total $1,329,813 less a reduction of net earnings from transportation of $113,364. While reactions are not improbable, the course of the market during this week probably will fully demonstrate a change in character from the inactivities and sluggishness of the last three months.

Subjoined is our usual table giving the highest, lowest and final prices and number of shares sold for the week, together with the final prices of a week ago of forty-two active or representative stocks, prefixed by the closing prices of September 19, 1885:

WEEKLY RANGE.

STOCKS.	Sept. 19, 1885.	Actual Sales. Highest.	Lowest.	Final. Sep 18	Final. Sept. 11.	No. of shares sold.
Atlan & Pacific		9¼	8¾	9	8¾	7,705
Can Pacific	45½	68	66¾	67¾	66¼	3,620
Canada South	37	53	48	52½	47¾	63,070
Central of NJ	48	59½	55½	58⅞	55¾	67,932
Cent Pacific	37½	45	44¼	44⅞	43¾	3,195
Chic & NW	98	118¾	116¼	118⅜	116⅛	49,045
Chic M & St P	80	98⅛	96¼	97⅞	96⅜	172,440
Chic StP M & O	33½	49¾	48⅝	49⅝	49½	30,765
C W & B pral		7¾	6	7⅜	6	8,765
C C C & I	44	62¾	61	62⅜	61	7,200
C H V & Tol	20	32	31¼	32	31½	5,370
Del Lac & W	102½	135¾	131⅝	135	131⅝	197,778
Del & Hudson	85½	104¼	100½	103⅝	100⅞	26,650
E T 1st pr new		69¾	67	68½	69¾	4,018
Lake Shore	71	90⅝	88⅜	90⅝	88⅞	108,984
Louis & Nash	46¼	49	46⅝	49	45¾	48,410
Manhattan Con	100	140½	138½	138⅞	138	2,715
Mich Central	66	86	83⅞	86	83⅞	13,415
M L S & W prf	38	94	89¼	93¼	89⅜	2,450
Min & St L pref	40½	47	45	46½	44⅞	3,238
Mo Kan & Tex	25½	33⅞	33	33⅝	33	58,895
Mo Pacific		113	111⅝		112½	28,302
do ex.div	93	111⅝	111	111¼		
N Chat & St L	45½	67⅝	65	67	65½	8,290
New-York Cent	98	113½	111⅞	113⅛	111½	21,726
N Y L E & W	16¼	34⅞	33⅞	34¼	33½	52,730
N Y & N E	32	47⅜	45⅝	46⅞	45⅝	30,775
N Y S & W pref	14	22⅜	21¼	22½	21½	12,578
Nor & W prf	23¾	46⅞	45	45⅞	44⅞	7,316
Nor Pacific	21¾	29	27½	27⅞	28⅜	9,238
Nor Pacific ptf	47½	62	60¼	61⅝	61⅝	39,467
Ohio & Miss	21	28	25⅜	27⅝	26⅛	18,115
Or R & Nav	81	109¼	107½	109	107	12,092
Oregon Trans	21¼	35⅞	32⅞	33⅞	33⅝	77,195
P Dec & Ev	15	32⅜	30⅜	30⅜	30½	27,685
Phil & Read	19	35	26⅝	33⅞	26⅝	291,926
StL & SF prf	33	65⅜	60½	64⅞	60⅛	19,109
St P M & M	100	116⅝	114⅝	116⅝	114½	4,085
Texas Pacific	10½	16⅞	14	16⅛	14⅝	51,835
Union Pacific	50⅝	60⅝	57¼	60⅝	57¼	74,233
W U Tel	70	70	67½	69⅜	68	111,531
Con Gas	93½	79⅝	77½	79⅝	79½	14,700
Pacific Mail	47½	58½	57	57⅝	57¼	27,875

Sales of 42 stocks	1,821,463
Sales of 75 other stocks	166,173
Total shares sold for the week	1,987,636

The following were Saturday's quotations for unlisted securities:

	Bid.	Asked.		Bid.	Asked.
At & Pac stock	8¾	..	Mexican Nat	3⅞	4½
Do W D 1st mtg X	..	90	Do pref	11½	14
Do do incomes	..	22	Do 1st mtg	32	33
Do C D 1st mtg old X	98	..	M K & T income scrip	71	74
Do Income	12½	..	N Y M Tel st'k X	64	68
Do accum land grants	20	..	N Y W Shore & Buff stock	1	3
Agnan Nav & Imp Co bonds	..	100	North River Con 100 per cent	4	..
Alt coal bonds	..	75	O Cent. River Division 1st mtg	..	..
Bos Hart & Erie new stock	⅜	½	Do Cen Trst Cert	23½	25
Do do old	¼	⅜	Pittsburg & West	20	24
B H & E Trust stamped stock	¼	..	Do 1st mort	81	84
Bos Hos T & West	8½	10	South Tel stock	½	2
Do debenture	..	87½	Do 1st mtg bds	20	..
Bklyn El R R stk	..	41	St Joe & Grand I 1st	107½	109
Den & R G consol	111	..	Do do incomes X	71½	71¾
Do U S T cer	112	113	Do stock	34½	35
do 5s	50	..	St L Ark & T stock	18¾	19¼
Do U S T cer	54	58	Do 1st	97	97½
Den Rio Grande & West	19	21	Do 2ds	46½	..
Den R G & W 1st mtg bds guar by Den & R G	77	80	Texas & Pac scrip 1884	39	..
Edison Elec Light	110	140	Tex & St L gen 1st mge land grant and inc bonds	10	..
Equitable Gas Co of New-York	107	120	Tol & Ohio Cent'l com stock	..	..
Gen Pac stock	15	16	Do pfrd stock	41	..
1st 6 per cent X	108	110	Vicksburg & Meridian	3½	..
Do 2ds	53	55	West N Carolina 1st mtg X	..	100
Henderson Bridge stock	..	100			

The business done in mining stocks at the Consolidated Stock and Petroleum Exchange aggregated 51,590 shares for the week, against 55,754 shares for the preceding week. Generally the dealings were featureless and the changes in figures unimportant. North Belle Isle, however, rose from $2 to $2 50, and Belle Isle from 42 to 57@56 cents. Navajo was active at 90 cents to $1@97 cents. Consolidated California and Virginia declined from $2 85 to $2 55@$2 75. The low-priced Colorados ruled firm with 2@6 cents advances. The Quicksilvers declined to 5¾@6 for the common and to 23@24 for the preferred stock.

CLOSING PRICES OF BOSTON STOCKS.

BOSTON, Sept. 18, 1886.

	Yesterday.	To-day.		Yesterday.	To-day.
A & Top 1st 7s	..	124	Mexican Central 1st Mor Bonds	42	41¼
A & Top R R	91	89⅞	N Y & N Eng 7s	126⅝	126
Boston & Alba'y	192½	193	Old Colony	176	176
Bost & Maine	201	202	Wis Cent R R com	21⅞	21½
Chic Burling & Quincy	137⅝	137⅞	Allouez Min Co. (new)	2⅜	2⅜
Cin San & Clev	16½	17	Calum't & Hecla	221	221
Eastern R R	87½	87½	Catalpa	..	25
Eastern R R 6s	126	126	Franklin	13⅞	14
Flint & Pere M	19	19	Huron	2⅜	2⅜
Flint & P M pfd	94⅞	95	Osceola	16⅞	17
L R & Ft S	45	45	Quincy	55⅞	55
L R & Ft S 7s	..	115½	Bell Telephone	191	191
Mex Cen com	.6⅞	.6⅞	Boston Land	7⅞	7⅞
Mexican Central Bond scrip	63	62	Water Power	4⅞	4⅞
N Y & N Engl	46⅞	46⅞			

Watson & Gibson, in a card elsewhere in this issue, call attention to the fact that the Consolidated Exchange opens this morning one hour before the old Stock Exchange, and they are prepared to execute orders there on all the active railway stocks.

RAILROAD EARNINGS.

CHICAGO AND NORTHWESTERN.

	1884.	1885.	1886.
Number of miles	3,779	3,843	3,948
Second week in Sept	$514,900	$507,000	$582,000
Jan. 1 to Sept. 14	15,700,588	15,642,227	16,398,992

ST. PAUL AND DULUTH.

Number of miles	225	225	225
Second week in Sept	$35,110	$39,825	$19,067
Jan. 1 to Sept. 14	809,579	824,214	935,991

BUFFALO, ROCHESTER AND PITTSBURG.

Number of miles	292	294	294
Second week in Sept	$25,440	$31,134	$29,177
Jan. 1 to Sept. 14	772,654	833,572	816,852

LONG ISLAND.

Second week in Sept	$85,458	$80,072	$90,300
Jan. 1 to Sept. 14	2,073,393	2,099,553	2,209,420

ST. LOUIS AND SAN FRANCISCO.

Number of miles	776	815	871
Second week in Sept	$104,027	$92,763	$112,400
Jan. 1 to Sept. 14	3,133,270	2,839,852	3,227,459

CANADIAN PACIFIC.

Number of miles	2,500	3,064	4,166
Second week in Sept	$137,000	$181,000	$219,000
Jan. 1 to Sept. 14	3,496,226	5,152,892	6,519,699

NORTHERN PACIFIC.

Number of miles	2,453	2,648	2,778
Two weeks in Sept	$358,540	$534,293	$538,152
Jan. 1 to Sept. 14	8,629,160	7,112,023	7,897,663

NORFOLK AND WESTERN.

	1885.	1886.	Differences.
Two weeks in Sept	$119,282	$147,480	Inc. $28,198
Jan. 1 to Sept. 14	2,122,469	1,786,558	Inc. 335,911

WABASH, ST. LOUIS AND PACIFIC.

Number of miles	2,207	2,207	
Second week in Sept	$250,000	$273,000	Inc. $73,000
Jan. 1 to Sept. 14	7,886,832	8,669,317	Inc. 782,485

EUROPEAN FINANCIAL MARKETS.

LONDON, Sept. 18—12:30 p. m.—United States Four Per Cent Bonds, 130¾; do. Four and a Half Per Cent Bonds, 114⅞; Atlantic and Great Western First Mortgage Trustees Certificates, 53; do. Second Mortgage, 17⅞; Canadian Pacific, 69⅞; Erie, 34⅞; Illinois Central, 140; Mexican Ordinary, 49; St. Paul Common, 100¼; New-York Central, 116⅜; Reading, 17⅝.

1:30 p. m.—Paris advices quote Three Per Cent Rentes at 82 francs 70 centimes for the account.

LONDON, Sept. 18—2 p. m.—Erie, 35; do. Second Consols, 105⅞; Mexican Ordinary, 49¼; St. Paul Common, 100⅞; New-York Central, 116⅜; Reading, 17¼.

Canada Northwest Land Company, 3⅝.

Hudson Bay Company, 25⅞.

Paris advices quote Three Per Cent Rentes at 82 francs 62½ centimes for the account, and exchange on London at 25 francs 31½ centimes for checks.

BERLIN, Sept. 18.—The statement of the Imperial Bank of Germany shows a decrease in specie of 6,340,000 marks.

EUROPEAN PRODUCE MARKETS.

LIVERPOOL, Sept. 18.—Provisions—Bacon, Cumberland Cut 37s. 0d.; Long Clear Middles, 38s. 0d.; Short Clear Middles, 38s. 6d.; Short Ribs, 38s. 0d.; Shoulders, 32s. 6d. per cwt. Beef 67s. 6d. for Extra India Mess. Prime Mess, 42s. 6d. Pork—Prime Mess, 57s. 6d. per bbl.; Prime Mess, Eastern, 61s. 6d.; Western, 59s. 0d. Lard—American, 35s. Prime Western, 35s. 0d.; Lard Oil, 32s. 3d. Hams—Long Cut, 48s. 0d. Shoulders, 35s. 0d. Butter—85s. 0d. per cwt. for finest United States. Cheese—American Choice, 47s. 0d. Wheat—Red Western Spring, 6s. 8d.@6s. 10d.; Red Winter, 6s. 8d.@6s. 9d. per cental; New No. 2 Winter, 6s. 8d.; do. No. 2 Spring, 6s. 9d.; New Mixed Western, 4s. 1½d.; California No. 1, 6s. 11d.@7s. 1d.; do. No. 2, 6s. 6d.@6s. 8d. per cental. Produce—Spirits of Turpentine, 28s. 6d.; do. at London, 28s. 6d. Petroleum—Refined Petroleum, 5⅞d. per gallon. Clover Seed—American Red, 49s. per cwt. Tallow—25s. 3d. per cwt. Rice—American, 23s. 3d. Prime City, 22s. 9d. per cwt. Rosin—Common, 3s. 3d.; Pale, 11s. 6d.@s. 0d. Linseed Oil, 21s. 6d. per cwt. Provisions—American Refrigerated Beef, hind quarters, 5½d.; fore quarters, 3d. per lb. Hops at London—New York State, £4. 5s. 0d.

The receipts of wheat for the past three days were 211,000 centals, including 152,000 centals American.

The receipts of American corn for the past three days were [illegible],000 centals.

LONDON, Sept. 18—Produce—Linseed Oil, £21 5s. 6d. @ £21 10s. 0d. per ton; Calcutta Linseed, 4⅝s. 3d. per quarter; Linseed Cake, £6 12s. 6d. per ton. Refined Petroleum, 5¼d. @5⅜d. per gallon; Spirits of Turpentine, 28s. 6d. per cwt.; Sperm Oil, £51 per ton. Rosin—Common, 3s. 7½d. per cwt.; Pale, 6s. 0d.@11s. 0d. Provisions—Lard, 34s. 0d. per cwt. for American. Sugar—12s. 9d. per cwt. for Cuba Centrifugal polarizing 96°, and 11s. 3d.@12s. 0d. for Muscovado fair refining afloat. Australian Tallow—Beef, 23s. 6d.@25s. 0d.; Mutton, 25s. 6d.@27s. 0d. Coconut Oil—Ceylon, £25 ..s.; Cochin, £33. American Refrigerated Beef, 3s. 4d. for hind quarters and 2s. 0d. for fore quarters per 8 lb by the carcass.

ANTWERP, Sept. 18.—Petroleum—Fine pale American, 15 francs 87½ centimes paid, and 16 francs .. centimes sellers. Wilcox's Lard closed at 89 francs 25 centimes per 100 kilos.

BREMEN, Sept. 18.—Petroleum—6 marks 30 pfennigs. Wilcox's Lard closed at 36 marks 75 pfennigs per 100 lb.

GRAIN AND PRODUCE MARKETS.

FEATURES OF NEW-YORK DEALINGS.

Continued weakness characterized the options of wheat on Saturday and a good volume of business was done, although the extent of the decline was narrow. The depressing influence was, in the main, the easier foreign cables and realizations credited to Western people. The opening was steady, and after a brief rally of ¼ following a decline of ¼@⅜ cent, the market receded to the lowest points and ended heavy with losses of ⅜ cent for all the months except January, which is down ¼ cent. The spot market was only off a trifle, and the demand from exporters ran up to 128,000 bushels. In corn the feature was the excellent home inquiry for spot lots. Exporters bought 40,000 bushels, and prices were down a shade. The options were weak and closed so, September unchanged, however, but the later deliveries scoring losses of ⅛@⅜ cent. Oats were featureless and options ended unchanged. Lard was dull but weak, the final dealings ranging from 2@4 points.

The final quotations were as follows:

Wheat—September 83, October 85⅝, November 86⅞, December 88⅜, January 90, May 95⅜ cents.

Corn—September 48, October 48½, November 49½, December 50⅜, January 50⅝, May 53 cents.

Oats—September 31½, October 31¾, November 31¾, December 33⅛, May 36⅞ cents.

Lard—September $7 35, October $6 70, November $6 53, December $6 52, January $6 58, year $6 52.

The receipts of grain on Saturday at New-York, Philadelphia, Baltimore and Boston were as follows: Wheat, 368,029 bushels; corn, 330,643 bushels; oats, 195,871 bushels; total grain, 894,543 bushels; flour, 37,114 barrels. At Chicago, Milwaukee and St. Louis the arrivals were: Wheat, 142,689 bushels; corn, 294,669 bushels; oats, 183,996 bushels; total grain, 621,354 bushels; flour, 34,101 barrels.

THE TRADE IN CHICAGO.

CHICAGO, Sept. 18 (*Special*).—John Cudahy says: "I don't see any good in grain. As for hog product, its price will depend on the trade. If that is good, prices are low enough." N. S. Jones says: "Wheat looks very heavy indeed. I don't see how anybody can make any money on the long side of it." N. D. Ream says: "If I told people how much lower I thought wheat would sell the bulls would say I was cruel." These are the views of the three large operators in this market, the "winners," as they are called. Their advice to sell wheat after it has dropped 4 cents a bushel and is under 74 cents for cash sounds radical, but this selling is what they have been doing themselves at all times and at all prices, and they have never failed to make money out of it. When from sheer conservatism they have taken the other side and bought they have lost their prestige and their money.

Wheat this morning opened at 74¾ cents for October—just where it closed yesterday. There were nearly 300,000 bushels at Duluth. The estimates put the increase in the wheat visible for next Monday at about 2,500,000 bushels, and there were no bull arguments. There were heavy sales for Murry Nelson, probably nearly 1,000,000 bushels, and this was thought to be the holding of some determined but unfortunate bull, who had finally been compelled to surrender all. The other markets were weak, and the exporters said that they had no news to help prices. In corn October reached 38 cents. This was more than 10 cents under the top figures for the same option in August. The receipts were 350 cars, 50 under the estimate, and the anticipated receipts for Monday are only 375 cars, showing finally a real falling off. The weakness now is in the big stocks here and the fact that November is at a premium, which, unless the market improves, will have to come off. The best known specialist in corn, however, told the writer to-day that he believed that it had touched bottom. The close was at a respectable advance over the bottom figures. Pork did not absorb the interest to-day. That shows that the longs, the small men, at any rate, have given up hope. October pork was down to $9 85 and then up 20 cents higher, but it was dull all day even with these active fluctuations. Half the operators in hog product were more interested in their Wall-st. than in their local trades. The charters were: Wheat 103,000 bushels, corn 323,000, barley 10,000, and flax 40,000. The close was at nearly the bottom prices all around. Pork an hour before the close, however, broke badly and sold away down to $9 85 for October, $2 under the price of the middle of the week. At 1 o'clock October wheat stopped at 74⅜@74½ cents, October corn at 38⅜ cents, October pork at $9 90. Puts on November corn sold at 40 cents, calls on November corn at 40⅞ cents; puts on October wheat 73⅝ cents, calls on October wheat 74⅞ cents. The receipts to-day were 147 cars of wheat, 350 of corn and 145 of oats.

THE PETROLEUM MARKET.

There was a pronounced improvement in the sentiment of a large part of the petroleum trade last week, though the field situation has not undergone any radical change. There was a more spirited movement of the market and prices made a modest but apparently substantial gain. It is true that the opinions held by traders have an interesting variety and many who admit that oil may possibly sell higher still cling to the notion that it will go back again to the lowest figures of the year while others even express confidence that it will sell below the lowest points yet touched. The argument of this class is based on the heavy present production—say 80,000 barrels a day. But it is not prudent to overlook some broader considerations. Crude oil is now selling in the sixties. In September a year ago the highest price was $1 03, the lowest 98⅞ cents, and the average for the month was $1 00.82. The subsequent advance carried the price to $1 12, and surely the decline this year to 59⅞ cents largely "discounted," to use street parlance, the increase of production we have had lately. To the average producer ruling values must be unprofitable, and with the outlook for the next few months it is likely that such a commercial necessity as oil can be kept long in so unnatural a condition. To swell the yield to recent large figures we have had a remarkable succession of good white-sand pools—Cogley Run in August, 1885, then Kane, then Tarkill, and finally Washington. The early pools are now declining and the chances are that the Washington field (though it is not entirely defined) is verging upon, if it has not already reached, its maximum. Even granting that the Shonstown pool will make a good showing in the next few months, its output is hardly likely to offset the falling off in the other districts. Those who are so discouraged by the temporarily large figures now attained by production ought not to overlook the fact that the average of runs since the first of the year, in spite of Washington's performances, is below the deliveries. With a heavy natural increase in domestic consumption in the autumn and winter months and with an almost certain heavy decline to come in production, is there not a good deal to hope for in the coming season? Can it be that crude oil alone is to be excepted from the general impulse of improvement which traffic and transportation interests are feeling everywhere? The speculator who is scalping on the fluctuations of a day or a week may be right in risking the chance of another fall in values, but the investor who takes a longer look ahead has more ground for encouragement than the mass of traders is willing to concede.

The gauge of the Washington field on Saturday gave an average of 243 barrels per well. A month ago (say August 14) the average per well was 269 barrels. The gauges on the dates indicated were as follows:

Date.	Barrels.	Date.	Barrels.
May 8	3,387	July 17	6,604
May 15	4,539	July 24	8,081
May 22	5,497	July 31	7,740
May 29	8,596	Aug. 7	10,022
June 5	8,600	Aug. 14	13,474
June 12	10,924	Aug. 21	14,523
June 19	7,546	Aug. 28	15,659
June 26	7,302	Sept. 4	18,524
July 3	6,382	Sept. 11	18,275
July 10	6,747	Sept. 18	17,768

The gauge on Saturday was from 73 wells, against 70 wells for the previous week, 60 wells on September 4, 62 wells on August 28, 56 on August 21, 50 on August 14, 48 on August 7, 44 on July 31 and 41 on July 24.

The pipe line figures (National Transit, Tide Water, Southwestern and Marksburg) from September 1 to 16 (charters to the 17th added) make the following comparisons:

	Runs.	Deliveries.	Excess Runs.	Charters.
Total bbls	1,166,033	1,149,326	16,707	717,097
Av. per day	72,877	71,833	1,044	42,182

Perhaps in the favorable features of the commercial situation, some of which are given above, may be found an explanation of the increased activity and advance in prices in the certificate speculation last week. The dealings exceeded those of the previous week by over 7,000,000 barrels, and those of the week before by over 13,000,000 barrels. Notwithstanding the receipt of news of "gushers" in Washington, which ran the gauge up to its highest point (reputed at about 18,000 barrels) prices hardened from the opening, and helped by some large short covering touched 66 cents on Thursday. A reaction of less than 2 cents followed but in the final dealings the market again strengthened and closed at a net gain of 2⅞ cents. There is undoubtedly a large clientage willing if not eager to see the oil speculation take on a brighter phase and assume broader proportions. Such a change, of course, would be opposed by a good-sized existing short interest and also by many heavy operators who have not lost faith entirely in crude but want to make their purchases "at the bottom." How elusive that point generally is all speculators know, and surely the market should find more friends amid activity that means enhancement of values than in activity which depresses prices below their low level. Without attempting to forecast the temporary fluctuations of the market, we have called attention to some of the reasons why important interests are reviving hope and courage and why the ephemeral variations in the field output have lost the power to depress that they possessed a month or two ago. The speculation closed firm and with a good tone, a shade under best prices.

The range of prices and the total dealings at the Consolidated Exchange for the last three weeks were as follows:

Week ended	Sept. 4.	Sept. 11.	Sept. 18.
Opening	61¾	62	62½
Highest	62¾	63⅞	66
Lowest	60⅞	61⅞	62¼
Final	62	62⅞	65⅛
Sales, barrels	10,451,000	16,679,000	23,994,000

There is only a quiet movement in refined oil, but in sympathy with the better tone of crude, the quotations advanced ⅛ cent per gallon to 6⅞ cents, Abel test, at New-York, Philadelphia and Baltimore.

OIL CITY, Penn., Sept. 18.—Crude Oil—National Transit Certificates opened at 64½ highest price, 65½ lowest, price, 64; closed, 65⅛. Sales, 1,719,500 barrels; clearances, 3,440,000 barrels; charters, 31,428 barrels; shipments, 66,164 barrels; runs, —— barrels.

PITTSBURG, Penn., Sept. 18.—Crude Oil—Petroleum firm. National Transit Certificates opened at 64⅞ and closed at 65⅛; highest price, 65⅛; lowest price, 64.

BRADFORD, Penn., Sept. 18.—Crude Oil—National Transit Certificates opened at 64⅞ and closed at 65⅛; highest price, 65⅛; lowest price, 64; clearances, 894,000 barrels.

TITUSVILLE, Penn., Sept. 18.—National Transit Certificates opened at 64⅞ and closed at 65⅛; highest price, 65½; lowest price, 64.

COTTON MARKETS—BY TELEGRAPH.

LIVERPOOL, Sept. 18—12:30 p. m.—Cotton—Firm with a good demand. Middling Uplands, 5¼d.; do. Middling Orleans, 5 5-16d. Sales—8,000 bales, including 1,000 bales for speculation and export. Receipts 2,000 bales, including 1,300 bales American.

Futures steady. Uplands Low Middling clause, September delivery, 5 13-64d.; also 5 14-64d.; do. September and October delivery, 5 7-64d.; also 5 8-64d.; do. October and November delivery, 5 3-64d.; do. November and December delivery, 5 2-64d.; do. December and January delivery, 5 2-64d.; do. January and February delivery, 5 3-64d.; also 5 2-64d.; do. February and March delivery, 5 4-64d.; also 5 4-64d.; do. March and April delivery, 5 6-64d.; do. April and May delivery, 5 6-64d.

1 p. m.—The sales of the day included 6,700 bales American.

4 p. m.—Cotton—Futures closed easy. Uplands Low Middling clause, September delivery, 5 14-64d. sellers; do. September and October delivery, 5 8-64d. buyers; do. October and November delivery, 5 4-64d. sellers; do. November and December delivery, 5 3-64d. buyers; do. December and January delivery, 5 2-64d. buyers; do. January and February delivery, 5 3-64d. sellers; do. February and March delivery, 5 4-64d. buyers; do. March and April delivery, 5 6-64d. buyers; do. April and May delivery, 5 8-64d. buyers.

GALVESTON, Sept. 18.—Cotton steady; Middling, 9 1-16; Low Middling, 8½; Good Ordinary, 7⅞; net and gross receipts, 5,542 bales; sales, 1,507 bales; stock, 42,555 bales.

SAVANNAH, Sept. 18.—Cotton firm; Middling 8⅞; Low Middling, 8¾; net receipts, 4,815 bales; gross 4,839 bales; exports coastwise, 150 bales; sales, 1,200 bales; stock, 25,714 bales.

NEW-ORLEANS, Sept. 18.—Cotton firm; Middling, 9⅛; Low Middling, 8⅝; Good Ordinary, 7⅞; net receipts, 631 bales; gross, 993 bales; export Coastwise, 1,416 bales; sales, 300 bales; stock, 23,343 bales.

NEW-YORK, Sept. 18.—The following are the total net receipts of cotton at all the ports since September 1, 1886:

Ports.	Bales.	Ports.	Bales.
Galveston	55,913	West Point	354
New-Orleans	20,500	Pensacola	839
Mobile	1,475	Charleston	10,951
Savannah	33,467	Baltimore	822
Wilmington	744	New-York	43
Norfolk	1,486	Newport News	0
Boston	13	Brunswick	200
Philadelphia	485	Port Royal	90
Total			128,252

THE MARKETS.

TOTAL RECEIPTS OF PRODUCE.

Per North River, Vessels and Railroads.

B E Peas bags	119	Corn, bush	270,100	Peanut bags	30
B W Flour, pkgs	96	Oats, bush	109,250	Pork, pkgs	4
Beans, bbls	83	Rye, bush	2,750	Beef, pkgs	95
Beeswax, pks	3	Malt, bush	6,650	Cutmeats, pk	521
Broom corn, bales	44	Peas, bush	1,100	Lard, pkgs	1,727
Cotton, bales	6,570	Oatmeal, bbls	175	Lard, kegs	289
Cotton seed oil, bbls	284	Grease, pkgs	20	Butter, pkgs	6,357
Dried fruit, pkgs	218	Grass seed bags	752	Cheese, pkgs	2,572
Eggs, pkgs	2,771	Hides, bales	26	D Hogs, No.	216
Flour, bbls	26,291	Lead, pigs	799	Rice, pkgs	61
C Meal, bbls	475	Leather, sid's	10,006	Spelter, pcs	1,084
C Meal bags	2,600	Spirits Turp bbls	42	Sumac, bags	179
Wheat, bush	237,700	Rosin, bbls	990	Tallow, pkgs	188
		Oil cake, pks	5,203	Tobacco, hds	418
		Oleo stock, pkgs	480	Tobacco, pks	528
				Whiskey, bls	686
				Wool, bales	80

GENERAL MARKET REPORT.

COFFEE—With an irregular option market the spot market for Brazil growths was quiet and easy on the basis of 11⅝c. for Fair Rio cargoes. Mild grades were quiet but steady. The market for futures opened steady at 10 points advance and closed steady as follows: January, 9.60@9.65; February, 9.60@9.65; March, 9.60@9.65; April, 9.60@9.65; May, 9.60@9.65; September, 9.65@9.75; October, 9.65@9.70; November, 9.60@9.65; December, 9.60@9.65. Sales, 70,250 bags.

COTTON—Spot prices were not changed, but with the contract market a strong one the tone was firm. Sales 703 bales (340 bales last evening), including 200 bales for export and the balance for consumption. Port receipts since September 1, 126,252 bales, comparing with 145,420 bales for the corresponding period last year.

Quotations based on the American standard of classification are as follows:

	Uplands.	New-Orleans and Gulf.	Texas.
Ordinary	6 11-16	6⅞	6⅞
Strict Ordinary	7⅛	7 5-16	7 5-16
Good Ordinary	8 1-16	8¼	8¼
Strict Good Ordinary	8½	8 11-16	8 11-16
Low Middling	8⅞	9 1-16	9 1-16
Strict Low Middling	9⅛	9 5-16	9 5-16
Middling	9 5-16	9½	9½
Good Middling	9 11-16	9⅞	9⅞
Strict Good Middling	10	10 3-16	10 3-16
Middling Fair	10⅜	10 9-16	10 9-16
Fair	11	11 3-16	11 3-16

STAINED.

Good Ordinary	6½	Low Middling	8
St. Good Ordinary	7 3-16	Middling	8¾

The option market opened at an advance of 1@2 points on better foreign advices, and closed firm at an advance of 7 points on September and of 3@4 points on other months. Sales, 43,300 bales.

Months.	To-day's closing.	Extremes. Highest.	Lowest.
September	9.18@9.20	....	9.18
October	9.21@9.22	9.22	9.18
November	9.23@	9.23	9.21
December	9.24@	9.24	9.22
January	9.31@9.32	9.32	9.29
February	9.39@9.40	9.39	9.39
March	9.47@9.48	9.47	9.45
April	9.55@9.56	9.55	9.53
May	9.63@9.64	9.61	9.61
June	9.71@9.72	9.72	9.70
July	9.79@9.80	9.79	9.78

Transferable notices at 9.20.

FLOUR AND MEAL—FLOUR—The Low grades of Flour are firmly held, while the Medium and Choice grades are freely offered and hold a weak relation to the general market. There have been no changes in prices. The transactions foot up a moderate aggregate for a Saturday market. Sales, 12,000 bbls., including 900 bbls. City Mill Extra, $4 45@4 50 for the West Indies; 800 bbls. Fine, $2 10@$2 70; 850 bbls. Superfine, $2 35@$2 90, latter Choice; 750 bbls. Extra No. 2, $2 70@$3 25; 4,200 bbls. Winter Wheat Extra, at $2 70@$5; 4,700 bbls. Minnesota Extra, at $2 70@$4 80 for Common to Good, and $3 85@$5 for Good to Choice, the latter for one or two favorite brands of Patent. Included in the sales were 2,900 bbls. for export. Quotations—Fine, $2 10@$2 70; Superfine, $2 35@$2 90; No. 2, $2 70@3 25; Good to Fancy Extra State, $3 30@$3 70; Common to Good Extra Western, $2 70@$3 70; Good to Choice Extra Western, $3 80@$5; Common to Fair Extra Ohio, $2 70@3 75; Good, $3 80@$4 20; Good to Choice, $4 25@$4 75; Common Extra Minnesota, $2 70@$3 10; Clear, $3 50@$4; Rye Mixture, $3 75@$4; Straight, $4 25@$4 65; Patent, $4 65@$5; Bakers' Extra, $3 90@$4 25; St. Louis Common to Fair Extra, $2 70@$3 65; Fair to Good, $3 70@$4 50; Good to Very Choice, $4 55@$5, latter an extreme; Patent Winter Wheat Extra, $4 60@$5; City Mill Extra for West Indies, $4 45@$4 50; South America, $4 60@$4 70; market closing dull......SOUTHERN FLOUR—Dull and unchanged. Sales, 700 bbls. Common to Fair Extra at $3 25@$3 85, and Fair to Choice at $3 90@$5......RYE FLOUR—Firm but rather quiet. Sales, 500 bbls. Superfine at $3 20@$3 35, with small lots Fancy at $3 40......CORN MEAL—Quiet. Yellow Western quoted $2 50@$2 75, and Brandywine $2 80@$2 95.

GRAIN—WHEAT—The trading in spot lots was less active and prices ¼@½c. lower, closing weak with a very moderate business for export and some little demand for City Milling and storing purposes. The trading in options has also been less active, prices very irregular, heavy and ⅛ to ⅜c. lower, and the valuation in prices within the bounds of ¼ to ⅜c., opening weak at a decline of ⅛ to ⅜c., then advanced ⅛ to ¼c., fell off ¼ to ⅜c., advanced ⅛ to ⅛c., the feeling then became weak and prices declined ⅜ to ⅝c. and closed heavy at the lowest prices of the day, which showed a decline of ⅛ to ⅜c. as compared with the closing prices of Friday. Sales, 3,064,000 bushels Future, 228,000 bushels Spot and to arrive, including No. 2 Chicago at 84⅛c.; No. 1 Hard, 88⅛c. cost, freight and insurance; Ungraded Red, 74@86c.; No. 3 Red, 84c.; Steamer No. 2 Red, 84c.; No. 2 Red, 84⅞@85c. in elevator, 84 15-16c. free on board, 86c. do. special delivery; No. 2 Red September, 85c., closing at 85c.; do. for October, 85⅝@85 13-16c., closing at 85⅝c.; do. for November, 86⅝@87⅛c., closing at 86⅞c.; do. for December, 88⅜@88⅝c., closing at 88⅜c.; do. for January, 90@90⅛c., closing at 90c.; do. for February closing at 91⅝c.; do. for March closing at 92⅞c.; do. for April, 94@94⅛c., closing at 94c.; do. for May, 95⅜@96c., closing at 95⅜c.; do. for June, 96⅞@97c., closing at 96⅞c......RYE, BARLEY and BARLEY MALT—Dull and nominal......CORN—Cash lots were heavy and prices a shade easier, closing weak with a light trade for both export and home use. In options the trade has been moderately active, prices irregular and ⅛ to ⅜c. lower, opening weak at a decline of ⅛ to ⅜c., declined ⅛ to ¼c., advanced ⅛ to ⅜c., declined ⅛ to ⅜c., and closed heavy at about the lowest prices of the day, and showing a decline of ⅛ to ⅜c. as compared with Friday's closing prices. Sales, 744,000 bush. future, 146,000 bush. spot, including Ungraded Mixed at 46@48⅛c.; No. 2, 47⅞@48c. in elevator, 48⅜c. afloat; No. 2 for September closing at 48c.; do. October, 48⅜@48⅝c., closing at 48⅝c.; do. November, 49⅜@49⅝c., closing at 49⅜c.; do. December, 50¼@50⅜c., closing at 50⅜c.; do. January, 50⅝c., closing at 50⅝c.; do. May, 52⅞@53c., closing at 53c......OATS—Cash lots were moderately active; prices without quotable change, closing steady. Options were moderately active and about steady, opening weak at a decline of ⅛c., further declined ⅛c., the general market then advanced ⅛c. and closed firm with prices at the highest point of the day. Sales, 324,000 bushels future and spot, including No. 3 at 31c.; do. White, 34c.; No. 2, 31⅛@31⅜c.; do. White, 35c.; No. 1 White, 36⅜c.; Mixed Western, 32@34c.; White do., 31@40c.; White State, 35@37½c.; No. 2 for September, 31⅛@31⅜c., closing at 31⅜c.; do. October, 31⅜@31⅝c., closing at 31⅝c.; do. November, 32⅜@32⅝c., closing at 32⅝c.; do. December, closing at 33⅛c.; do. May, 36⅛@36⅞c., closing at 36⅞c......FEED—Quiet and unchanged. 40 lb, 60@65c.; 60 lb, 60@65c.; 80 lb, 70@75c.; 100 lb, 80@90c.; Shorts, 95c.@$1; Rye Feed, 75c.

From Walker's private daily circular Sept. 18, 1886:

Australian wheat area, wheat production, wheat and flour exports and imports trade between the seven Colonies from 1873 to 1884 inclusive, a period of twelve years. The imports and exports for 1882, 1883 and 1884 are unofficial.

The area under wheat in Australia, including the seven Colonies of New South Wales, Victoria, South Australia, West Australia, New-Zealand and Tasmania is officially reported.

Years.	Acres.	Years.	Acres.	Years.	Acres.
1873	1,524,379	1877	2,226,600	1881	3,361,529
1874	1,534,889	1878	2,576,321	1882	3,434,005
1875	1,513,419	1879	2,743,434	1883	3,672,735
1876	1,835,818	1880	3,376,084	1884	3,640,519

Years.	Production.	Imports, bush.	Exports, bush.	Home use Supply, bu.
1873	17,971,921	2,772,974	7,613,937	13,131,958
1874	21,229,806	2,716,942	5,770,095	19,176,653
1875	21,543,915	3,717,748	8,578,530	16,683,133
1876	18,654,527	3,352,559	10,409,428	11,597,658
1877	26,025,360	3,132,305	5,269,954	23,887,711
1878	26,041,482	3,732,717	8,887,069	20,884,130
1879	36,346,950	3,067,550	10,053,224	29,391,276
1880	31,508,928	3,498,434	15,577,960	19,189,402
1881	29,675,899	3,049,181	11,631,217	21,093,863
1882	31,673,108	3,150,000	12,414,044	22,409,154
1883	45,014,174	3,100,000	17,899,000	30,215,174
1884	37,078,134	3,150,000	14,532,460	25,645,674
Total bush	342,824,294	38,428,410	128,646,918	253,305,786
Yearly av	28,568,691	3,202,368	10,720,576	21,133,815

The population of Australia, seven Colonies, in 1871 was 1,924,770, against 2,742,550 December 31, 1881, and 3,091,887 December 31, 1883. The area of the seven Australian Colonies is somewhat larger than the United States and its Territories, including Alaska. The Australian wheat crop harvested in January, 1886, was small, since which time little wheat and flour have been exported. The prospects for the Australian wheat crop to be harvested in January, 1887, are not so far encouraging, as there was severe drouth for a considerable period, succeeded, however, by copious rainfalls which to some extent repaired the damage by drouth.

HAY AND STRAW—The market is quiet and about steady. Old Hay, Choice Timothy, 75@80c.; No. 1, 70@75c.; No. 2, 60@65c.; Clover Mixed, 50@55c.; Clover, 40@45c.; Shipping, 50c.; Prairie, 40@45c.; Salt Meadow, 40@45c.; Straw, Long Rye, 55@60c.; Short Rye, 35@40c.; Oat, 35@40c.; Wheat, 25@30c.

METALS—The week has been marked by a decided improvement in the volume of business and a moderate advance of prices for almost every metal on the list. Iron certificates—Furnaces which supply this market being generally well sold up, comparatively little new business has been done, but consumption is fair and prices have stiffened slightly. In other districts there seems to have been an accumulation of stocks during July and August, but trade is now reported good. Certificates are still almost neglected, the nominal prices advancing ⅛c. but reacting yesterday and closing to-day unchanged at $16@$17. Transferable notices, September delivery, issued at $16⅝. Tin—Although prices were steady early in the week and toward the end have advanced 10 points, there has been only a moderate amount of trading; but to-day the market is brisker. Futures have ranged at from 10 to 20 points preference above spot, with the difference widest in the last half. Closing figures are 22.05@22.20c. spot, 22⅛@22.30c. futures. Before call 10 tons October sold at 22.30c.; on 1st call 10 tons October sold at 22.20c., 10 tons do. at 22.20c., 10 tons November at 22.25c.; after call 25 tons prompt ship sold at 22.40c.; 10 tons October at 22.25c. Transferable notices issued at 22.15c. Copper—Has been very buoyant all week and spot has gained 30 points while futures have gone relatively even higher, and yesterday commanded a premium of 30 points over spot, closing 10.90@11.10c., with spot 10⅞@11c. Transferable notices, Lake, issued at 10.90c. Chili bars issued at £41 5s. Lead—The weakest spot has shown in this metal, which has sagged 7½ points on a dull market, and closes barely steady at 4.60@4.80c. spot, and rather less for futures. Transferable notices issued at 4.70c. Spelter—Has attracted a little more attention, but prices have gone 5 points lower, closing to-day weak at 4.35@4.45c. Transferable notices issued at 4.40c.

MOLASSES—Quiet and unchanged. Prices quoted nominally at 17½c. for 50° test.

NAVAL STORES—Spirits Turpentine well held at 37⅛c. for merchantable. Rosin dull; pale grades neglected, but the lower grades, being scarce, are well held. We quote: Strained to Good, $1 00@$1 07½c.; E, $1 25; F, $1 40; G, $1 52½; H, $1 70; I, $1 95; K, $2 40; M, $2 70; N, $3 10; Window Glass, $3 10; Water White, $3 70.

OILS—Selling moderately in jobbing lots. We quote: Common Neatsfoot, 55@60c.; Prime do, 60@75c.; Summer Yellow Cottonseed, Prime, 40c.; Crude Menhaden, 21@22c.; Crude Sperm, 75c.; Crude Northern Whale, 35c.; do. Southern, 33c.; Olive casks, 77½@79c.; Domestic Cod, 35@37c.; Straits, 25½c.

OCEAN FREIGHTS—A generally light movement and with the tone about steady......LEITH, steam, hence, 8,000 bush. grain, 3½d......LONDON, steam, hence. Quotations: Grain, 3½d.; flour, 12s. 6d.; oil cake, 8s. 9d.; measurement goods, 20s.; sugar, 11s. 3d.; bacon, 22s. 6d.; lard, 20s.; tallow oil, 20s......LIVERPOOL, steam, hence, 8,000 bush. grain, 3¼d. Quotations: Grain, 3½d.; flour, 8s. 6d.; oil-cake, 6s. 3d.; sugar, 10@11s. 3d.; bacon, 12s. 6d.@15s.; cheese, 15@20s.; lard, 10s.; tallow, 10s.; measurement goods, 12s. 6d.@15s.; oil, 3s.; cotton, 9-64d. prompt, 5-32d. forward. And hence, a Norwegian bark, 2,500 bbls. refined oil and naphtha, 3s. 3d.; from San Francisco, two American ships 28s. 9d., and one British ship 26s. 3d......GLASGOW, steam, hence. Quotations: Grain, 3d.; flour, 10s.; measurement cargo, 15s@17s. 6d.; rosin, 1s. 1½d.; logs, 17s. 6d.; pork, 2s. 6d.; lard, 12s. 6d.@15s.; bacon, 20s.; sugar, 11s. 3d.@15s. 6d.; oil cake, 8s. 9d.@10s......BRISTOL, steam, hence. Quotations: Flour, 12s. 6d.; oil-cake, 12s. 6d.; sugar, 13s. 9d. for granulated and 16s. 3d. for cut-loaf; bacon, 20s.; lard, 15s.; measurement goods, 17s. 6d......CORK ORDERS from San Francisco, a German ship, grain, 32s. 6d.; British bark, same, 31s. 3d.; another, rechartered, 32s. 6d.; from Wilmington, Cal., a British bark, 28s. 9d.; a British ship, same, 27s. 6d.; from San Francisco, a British ship, 30s......NEW-YORK from Pensacola, a bark with lumber, $5 50......MONTEVIDEO, hence, a German bark with lumber, at $13 50......BUENOS AYRES from Pensacola, a Norwegian bark, lumber at private terms......MARSEILLES or CETTE from Boston, an Austrian bark, 3,500 bbls. refined oil at private terms.

PROVISIONS—PORK—The movement is steady, although moderate, in good part for export. Prices rule about steady. Sales 375 bbls. Mess at private terms. Job lots Mess quoted at $10 75 for Old and $11 50 for New; $14 for Family Mess, $14 50@$15 50 for Clear Back, and $10 50 for Extra Prime......BEEF—Dull and wholly nominal. Extra India Mess, $11 50@$13; Extra Mess, bbls., $7 25@$8; Packet, $8; Plate, $7 25@$8......BEEF HAMS—Unchanged in price and quiet. Quoted at $22 25@$22 50......CUT MEATS—Trading is moderately active at full recent prices. Sales, 12,000 lb Pickled Bellies, 12 lb average, 7¼c.; 5,000 lb do., 10 lb, 7½c.; 1,600 Pickled Shoulders, 6@6⅛c.; City Pickled Shoulders, 6@6⅛c.; Smoked Shoulders, 7¼c.; Pickled Hams, 10⅞@11¼c.; Smoked Hams, 12@12½c. MIDDLES—Firmly held, but trading quiet. Long Clear in New-York quoted at 7⅞c.; at West Long Clear, 7c.; Short Clear, 7¼c......DRESSED HOGS—Hold to steady prices with a fair demand. City Heavy to Light at 6⅞@6⅞c.; Pigs, 6⅞c......LARD—The market had a very dull look to-day. Cash and September delivery have not varied in any particular, while later months show a decline of 2@4 points. Western steam spot quoted 7.25c. September, 7.35c.; 250 tcs. October 6.70c., closing 6.70c.; November closing 6.53c.; December closing 6.52c.; 1,000 tcs. January 6.58@6.61c., closing 6.58c. City Steam in moderate demand. Sales 175 tcs. at 6.90c. Refined quoted at 7.50c. Continent 7.85c. South American. Sales, 1,200 tcs. Continent at private terms......BUTTER, CHEESE and EGGS—Butter—Creamery, 25@26c.; Pennsylvania Creamery, 25c.; Western, 18@25½c.; State Dairy, half-firkin tubs, 15@23c.; Welsh tubs, 18@21c.; Western Imitation Creamery, 13@16c.; Western Dairy, 11@15c.; Western Factory, 12@14c. Cheese—State, 8¼@10⅛c.; Night Skims, 7½@8⅛c.; Western Flat, 9½@10. Eggs—State, 19@19½c.; Canada, 18c.; Western, 18@18½c.

SUGAR—Raw Sugar is firm at 4⅛@4⅜ for Molasses 4⅜c. for Fair Refining and 5⅜c. for Centrifugal 96 test. Refined firm and in good demand. Cut Loaf, 6 5-16@6⅝c.; Crushed, 6 5-16@6⅝c.; Cubes, 6 3-16@6¼c.; Powdered, 6 3-16@6⅜c.; Granulated, 6 1-16@6⅛c.; Mould "A," 6@6 1-16c.; Confectioners' "A," 5⅞c.; Coffee "A" Standard, 5¾@5 11-16c.; Coffee off "A," 5⅝c.; White Extra "C," 5⅝@5 7-16c.; Extra "C," 5@5 3-16c.; "C," 4⅞@4⅞c.; Yellow, 4⅜@4⅝c.

STEARINE—Dull and prices more or less nominal. City quoted at 8c. and Oleomargarine at 7⅜c.

TALLOW—Unchanged in price and dull. Prime City quoted at 4⅛c. Sales, 65,000 lb at 4⅛c.

LIVE STOCK MARKET.

NEW-YORK, Saturday, Sept. 18.—BEEVES—Receipts were 44 cars of 710 head, equally divided between the yards. Mr. Eastman received 22 cars,—Mr. Goldsmith 13 cars, and 4 cars came to Schwartzchild & Sulzberger. The 5 car-loads for Sherman & Culver arrived late yesterday. No trade in Live Cattle. Feeling steady. In addition to shipments reported yesterday, the Navarro will carry 170 Live Cattle to Liverpool.

SHEEP AND LAMBS—Receipts were 18 cars of 3,800 head—10 cars at Jersey City and 8 cars at 60th-st. Total for the week 46,292 head against 48,363 head last week. Demand fair and prices steady with a good clearance of the pens.

Sheep sold at $4@$4 40; and Lambs at $5 10@$5 87½ per 100 lb.

Sales—Dillenback & Dewey: 110 Canada Lambs, 73 lb, at 5⅞c.

Hume & Mullen: 4 State Bucks, 120 lb, at 3c; 14 State Sheep, 97 lb, at 4c; 182 State Lambs, 67 lb, at 5⅞c.

Everitt & Pidcock: 3 Ohio Bucks, 96 lb, at 3c; 213 Ohio Sheep, 85 lb, at 4c.

Hallenbeck & Davis: 832 Canada Lambs, 78 lb, at 5⅞c.

J. F. Sadler & Co: 179 Ohio Sheep, 88 lb, at $4 10; 225 Kentucky do, 89 lb, at $4 05; 94 do, 84 lb, at $4; 130 Kentucky Lambs, 63 lb, at $5 10.

Newton & Gillett: 405 Indiana Sheep, 100 lb, at 4⅛c; 217 Ohio do, 86 lb, at $4 40.

J. N. Pidcock: 177 Ohio Sheep, 106 lb, at 4⅛c; 288 Missouri do, 94 lb, at $3 90; 658 Canada Lambs, 77 lb, at 5⅞c.

Judd & Buckingham: 210 Canada Lambs, 80 lb, at 5⅞c.

HOGS—Receipts were 14 cars of 1,913 head, equally divided between the yards. Total for the week 33,450 head against 27,295 head last week. None for sale alive. Nominally steady at 5@5⅛c.

LIVE STOCK MARKETS BY TELEGRAPH.

BUFFALO, Sept. 18.—*Cattle*—Receipts last 24 hours 3,196 head; total for week thus far, 11,325 head; for same time last week, 12,227 head; through consignments, 153 cars, of which 16 cars to New-York; 11 cars for sale; market quiet and steady.

Sheep—Receipts last 24 hours, 4,000 head; total for week thus far, 53,400 head; for same time last week, 29,600 head; consigned through, 8 cars, of which 5 to New-York; 10 cars for sale; market steady. Medium to Good, $3 50@$4 00; no Western Lambs here; Canadian Lambs firmer at $5 20@$5 35.

Hogs—Receipt last 24 hours, 8425 head; total for week thus far 49,440 head; for same time last week, 53,770 head, consigned through, 65 cars, of which 33 to New-York; 31 cars for sale; market firm; Light Pigs, $3 75@$4 00; Selected York Weights, $4 80@$4 90; Selected Medium Weights, $4 90@$5 15. Coarse Mixed Heavy Ends, $3 90@$4 20; all offerings taken.

CHICAGO, Sept. 18.—*The Drovers Journal* reports: *Cattle*—Receipts, 900 head; shipments, 600; market steady; Shipping Steers $3 40@$5 15; Stockers and Feeders, $2 00@$3 40; Cows, Bulls and Mixed, $1 50@$3 00; Bulk, $2 25@$2 75; through Texas Steers, $2 50@$3 45.

Hogs—Receipts, 10,000 head; shipments, 5,000; market strong; Rough and Mixed, $4 10@$4 75; Packing and Shipping, $4 80@$5 10; Light Weights, $3 95@$4 85; Skips, $3 50@$3 75.

Sheep—Receipts, 1,000; shipments, 400; market weak; Natives, $2 00@$4 00; Texans, $2 00@$3 10; Lambs, $4 00@$4 75.

ST. LOUIS, Sept. 18.—*Cattle*—Receipts, 900 head; shipments, 200; market active; Good to Choice Native Shipping Steers, $4 40@$4 90; Common to Fair, $3 70@$4 30; Butcher Steers, $3 50@$4 10; Cows and Heifers, $2 25@$3 75; Stockers and Feeders, $3 25@$4 00; Grass Texans, $2 25@$3 60.

Hogs—Receipts, 1,000 head; shipments, none; market active and firm; Heavy, $4 90@$5 15; Packing, $4 40@$4 85; Light, $4 25@$4 70.

Sheep—Receipts, 200 head; shipments, 100; market quiet at $2 50@$4 00.

STATE OF TRADE.

BUFFALO, Sept. 18.—Wheat dull; No. 1 Hard, 82¼c.; No. 1 Hard Northern Pacific, 81⅛c.; No. 2 Red Winter, 80c.; No. 1 White Michigan, 79⅞c. Corn dull; No. 2 Yellow 44⅛c.; No. 3 Yellow, 43⅛c.; No. 3, 43⅛. Oats—No. 2 White new, 32@32⅛c.; No. 2 Mixed, 29@29⅛c. Canal freight—Wheat, 5⅜c.; Corn, 5⅛c.; Oats, ..c. Receipts—Wheat 94,000 bush. Canal shipments—Wheat, 167,000 bush.; Corn 118,000 bush. Railroad shipments—Flour, 30,000 bbls.; Wheat, 15,000 bush.; Corn, 85,000 bush.

BOSTON, Sept. 18.—Flour dull; Western Superfine, $2 50@$3 15; Extras, $3 10@$3 25; Patent Spring Wheats, $4 75@$5 00; Patent Winter Wheats, $4 75@$5 15. Corn—Steamer Yellow, 53c.; Steamer Mixed, 52c.; No Grade, 51c. Oats—No. 2 White, 37⅛c.; No. 3 White, 36c. Shorts and Middlings unchanged. Provisions firm. Butter—Western Creamery, 22@23c. Eggs—Eastern Extras, 19½@20c. Receipts for to-day—Flour, 4,800 bbls., 2,400 sacks; Corn, 22,000 bush.; Oats, 66,000 bush.; shorts, 7,000 bush.

BALTIMORE, Sept. 18.—Cotton firm; Middlings, 9⅛c. Flour steady; Howard Street and Western Super, $2 25@$2 65; do. Extra, $2 75@$3 50; do. Family, $3 75@$4 50; City Mills Super, $2 25@$2 75; do. Extra, $3 00@$3 75; do. Rio Brands, $4 50@$4 62; Patapsco Family, $5 15; do. Superlative Patent, $5 50. Wheat—Southern quiet; Western lower; Southern Red, 84@87c.; do. Amber, 85@88c.; No. 2 Western Winter Red Spot, 82⅛@82⅜c.; October, 82⅞@83⅛c.; November, 84⅜@85c. Corn—Southern steady; Western dull; Southern White, 50@51c.; do. Yellow, 50@52c.; Western Mixed Spot 45⅜@46c.; Sept., 45⅜@46c.; Oct., 46@46⅛c.; Steamer 44½@45c. Oats quiet; Southern, 28@34c.; Western White, 33@36c.; do. Mixed, 30@32c.; Pennsylvania, 28@34c. Rye, 54@57c. Hay—Prime to Choice Western, $10 00@13 00. Provisions steady and fairly active; Mess Pork, $12 50; Bulkmeats, shoulders and Clear Rib sides, packed 7⅛@8⅛c.; Bacon, Shoulders, $8@9c.; Clear Rib Sides, 8⅛c.; Hams, 13½@14c.; Lard, refined, 8⅛c. Butter—Western Packed, 12@16c.; Creamery, 21@25c. Eggs, 16@16½c. Petroleum—Refined, 6⅞c. Coffee—Rio, 11½@12c. Whiskey, 119@120. Freights to Liverpool per steamer—Cotton, 13-64d.; Flour, 1s. 6d.; Grain, 3⅛@4d. Receipts—Flour, 2,487 bbls.; Wheat, 60,500 bush.; Corn, 17,000 bush.; Oats, 1,100 bush. Shipments—Flour, 1,654 bbls.; Wheat, 80,000 bush. Sales—Wheat, 552,300 bush.; Corn, 6,300 bush.

CHICAGO, Sept. 18.—Flour quiet and steady. Choice Winter Wheat, $4 15@$4 20; Spring Wheat, $3 50@$4 10; Minnesota Bakers, $3 50@$4 10; Patents, $4 30@$4 60. Low Grades, $1 75@$2 75. Rye Flour—$3 20@$3 40 in bbls. Wheat active; sales ranged: Sept., 73⅛@73⅜c., closing at 73⅛c.; October, 74⅜@74⅞c., closing 74⅜c.; Nov., 76⅛@76⅜c., closing at 76⅛c.; May, 84⅛c.; No. 2 Spring, 73⅛c. Corn lower; Cash, 37⅝c.; Sept., 37@37⅞c., closing at 37⅝c.; Oct., 38⅜c., closing at 38⅜c.; Nov., 39⅝@40⅛c., closing at 40⅛c. Oats easy; sales ranged: Cash, 25⅛c.; September, 24@24⅛c., closing at 24⅛c.; Oct., 25⅛@25⅜c., closing at 25⅜c. Rye quiet; No. 2, 48⅛c. Barley—Dull; No. 2, 57⅛c. Flax Seed—No. 1, $1 08⅛@$1 09. Mess Pork weak; sales ranged: Cash, $9 87½@$10 00; Sept., $9 87½@$10 00, closing at $9 90; October, $9 87½@$10 27½, closing at $9 90@$9 92½; November, $9 77½@$10 10, closing at $9 82½. Lard steady; sales ranged: Cash, $7 30; September, $7 27½@$7 40, closing at $7 37½@$7 40. October, $6 35@$6 37½, closing at $6 35. Short Ribs steady—Cash, $7 15. Boxed Meats—Dry Salted Shoulders—$6 12½@$6 25; Short Clear Sides, $7 25@$7 30. Whiskey, $1 15. Receipts—Flour, 17,000 bbls.; Wheat, 61,000 bush.; Corn, 263,000 bush.; Oats, 164,000 bush.; Rye, 5,000 bush.; Barley, 5,000 bush. Shipments—Flour, 6,000 bbls.; Wheat, 75,000 bush.; Corn, 135,000 bush.; Oats, 109,000 bush.; Rye, 5,000; Barley, 20,000.

CINCINNATI, Sept. 18.—Flour steady; Family, $3 25@$3 40; Fancy, $3 60@$3 85. Wheat heavy; No. 2 Red, 77c. Receipts, 10,000 bush.; shipments, 20,000 bush. Corn—No. 2 Mixed, 41c. Rye—No. 2, 53@53½c. Barley—No market. Pork, $10 25. Lard, $6 85. Bulkmeats—Shoulders, $7 50; Short Ribs, $7 37½. Bacon—Shoulders, $7 25; Short Ribs, $8 25; Short Clear, $8 50. Whiskey—Sales at $1 10. Hogs—Common and Light, $3 90@$4 80; Packing and Shipping, $4 50@$4 95.

DETROIT, Sept. 18.—Wheat—No. 1 White, 76⅜c.; Cash and Sept.; Cash Michigan Red, 76⅜c.; No. 2 Red, 76⅜c.; Cash; Sept., 76⅜c.; October, 77⅜c. Corn—No. 2, 43c. Oats—No. 2, new, 27⅛c.; No. 2 White, new, 30⅛c.

MILWAUKEE, Sept. 18—Flour quiet. Wheat weak; Cash, 73⅛c.; Oct., 74c.; Nov., 76c. Corn dull; No. 2, 37c. Oats—No. 2, 25c. Rye—No. 1, 51⅛c. Barley—No. 2, 57⅛c. Provisions—Mess Pork, Cash or Sept., $10 10; Oct., $10 12½. Lard—Prime Steam, Cash or Sept., $7 20; Oct., $6 37½. Butter—Choice Creamery, 16@18c.; Dairy, 14@18c. Cheese—Best Cream, 9@9½c. Eggs—Fresh, 13@15½c. Receipts—Flour, 17,000 bbls.; Wheat, 50,800 bush.; Barley, 44,000. Shipments—Flour, 20,000 bbls.; Wheat, 465; Barley, 10,350.

PEORIA, Sept. 18.—Corn active; High Mixed, 37@37½c.; No. 2 Mixed, 36½@37c.; New Rejected, 36½@36⅞c. Oats—No. 2 White, 27⅛@28c.; No. 2 Mixed, 25@25½c. Rye—No. 2, 48½@49c. Whiskey—Sales at $1 11. Receipts—Corn, 16,350 bush.; Oats, 55,075 bush.; Rye, 1,500. Shipments—Corn, 7,150 bush.; Oats, 59,355; Rye, none.

PHILADELPHIA, Sept. 18.—Flour—The market was very quiet and New Winters were weak under liberal offerings; Spring Wheat were scarce and steadily held; Western and Pennsylvania Super, $2 50@$2 75; do. Extra, $2 75@$3 25; Pennsylvania Family, $3 75@$4 00; Pennsylvania Roller Process, $4 10@$4 50; Delaware Family, $4 25@$4 62½; Ohio Clear, $4 00@$4 25; do. Straight, $4 25@$4 50; St. Louis and Southern Illinois Clear, $4 00@$4 25; do Straight, $4 25@$4 50; Winter Wheat Patent, $4 50@$5 00. Wheat weak; Spot Lots dull; New No. 2 Red, in export elevator, 83⅛c.; No. 1 Pennsylvania Red, 89c.; No. 2 Red September, 83@83⅛c.; October, 83⅜@83⅞c.; November, 85⅛@85⅜c. Corn weak; Spot Lots quiet; Steamer No. 2 Mixed, track, 48⅛c.; No. 2 High Mixed, in grain depot, 48c.; No. 2 Yellow, track and grain depot, 49c.; No. 2 Mixed September, 47@47⅛c.; October, 47⅜@47⅝c.; November, 48⅛@48⅜. Oats steady; Rejected White, 30½c.; No. 3 White, new, 32⅛c.; No. 2 White, 34⅛c.; No. 2 White September, 34⅛@34⅜c.; October, 34⅜@34⅝c.; November, 35⅛@35⅜c.; 34⅛@34⅜c. Butter—Pennsylvania Creamery Extra, 24@25c.; Bradford County and New-York Extra, 18@20c.; Western Creamery Extra firsts, 21@22c. Cheese—New-York full cream, 10⅛c. Sugar—Granulated, 6⅛c.; Confectioners' A, 5⅞@6c. Receipts—Flour, 3,000 bbls.; Wheat, 68,000 bush.; Corn, 21,000 bush. Shipments—Wheat, 33,500 bush.; Corn, 4,000 bush.; Oats, 3,800 bush.

SPIRITS OF TURPENTINE.

CHARLESTON, Sept. 18.—Turpentine steady at 34½c.

SAVANNAH, Sept. 18.—Turpentine firm at 35c.

WILMINGTON, Sept. 18.—Turpentine dull at 34½c.

Dividend Notices.

THE MISSOURI PACIFIC RAILWAY COMPANY, 196 BROADWAY, NEW-YORK, September 6, 1886.

TWENTY-FIFTH DIVIDEND.

A QUARTERLY DIVIDEND of ONE AND THREE-QUARTERS PER CENT on the capital stock of this company has this day been declared, payable on FRIDAY, October 1, 1886.

The transfer books will be closed on Saturday, September 18, at 3 o'clock p. m., and reopened on Saturday, October 2, at 10 o'clock a. m.

A. H. CALEF, Treasurer.

Bankers and Brokers.

P. W. GALLAUDET & CO., BANKERS, COMMERCIAL PAPER, STOCKS AND BONDS. UNITED BANK BUILDING. WALL-ST., CORNER BROADWAY. H. FITCH, Jr., NEW-YORK. Member N. Y. Stock Exchange.

J. & W. SELIGMAN & CO., BANKERS, NO. 21 BROAD-ST., NEW-YORK. Buy and sell Exchange, and issue Commercial and Travel our credits, available IN ALL PARTS OF THE WORLD.

Bankers and Brokers.

WATSON & GIBSON, COMMISSION BROKERS, 49 Broadway, N. Y.

This, Monday, morning the Consolidated Stock and Petroleum Exchange opens at 10 o'clock, or one hour earlier than the Stock Exchange. We are prepared to execute orders in all the ACTIVE RAILWAY STOCKS for those who may wish to avail themselves of the opportunity.

We also issue to-day a circular giving valuable information on capitalization, debt, mileage, range of prices, &c., of leading railways, which will be mailed upon application, also circular we issued last week on Russian petroleum.

Vermilye & Co., BANKERS AND BROKERS, 16 AND 18 NASSAU-ST., NEW-YORK CITY. Dealers in Investment Securities. BUY AND SELL ON COMMISSION FOR CASH OR ON MARGIN ALL SECURITIES LISTED AT NEW YORK STOCK EXCHANGE. DEPOSITS RECEIVED AND INTEREST ALLOWED ON BALANCES SUBJECT TO DRAFT AT SIGHT.

Financial.

A PRIME INVESTMENT.

THE FIRST MORTGAGE SIX PER CENT THIRTY-YEAR GOLD BONDS OF THE Marietta and North Georgia Railroad Company.

Issued at the rate of only $7,000 per mile.

The entire line of said company's railroad being now substantially completed, we are authorized to offer the remainder of their first mortgage bonds at par and accrued interest, reserving the right to advance the price without notice.

Circulars, giving full information, furnished upon application.

BOODY, McLELLAN & CO., 58 BROADWAY, NEW-YORK.

TO THE INCOME AND LAND GRANT BONDHOLDERS OF THE TEXAS AND PACIFIC RAILWAY CO.

Notice is hereby given that the time within which your bonds will be received by the Farmers' Loan and Trust Company is limited to SEPTEMBER 30, after which date the terms accorded to income and land grant bondholders under the committee's plan will be absolutely withdrawn, except in respect to the bonds that have been deposited on or before that date with the Farmers' Loan and Trust Company.

ISAAC J. WISTAR, JOHN MARKOE, ROBERT FLEMING, C. M. McGHEE, JACOB H. SCHIFF, WILLIAM D. WINSOR, JOHN N. HUTCHINSON, Committee.

C. E. SATTERLEE, Secretary.

NEW-YORK, Sept. 1, 1886.

THE MERCANTILE TRUST CO., 10 WALL STREET.

CAPITAL, - $2,000,000

DIRECTORS.

Louis Fitzgerald, President.

John T. Terry, V. P. · Henry B. Hyde, V. P. · Edw. L. Montgomery, V. P. · Henry A. Hurlbut · Edward F. Winslow · William L. Strong · Henry G. Marquand · Thomas Maitland · A. L. Dennis · Russell Sage · James M. Halsted · Marcellus Hartley · Henry M. Alexander · Brayton Ives · B. P. Randolph · Sidney Dillon · Whitelaw Reid · John J. McCook · Norvin Green · Fred. L. Ames · Elbert B. Monroe · John W. Hunter · J. Hampden Robb · Edward A. Quintard · Henry Day · J. F. Navarro · Wm. H. Slocum · George L. Rives · Richard Irvin, Jr. · James Stokes · Thomas T. Eckert · James W. Alexander · Warren Ackerman

HENRY C. DEMING, Sec'y and Treas.

INTEREST ALLOWED ON DEPOSITS.

Southern Pacific R. R. Co.

NOTICE OF REDEMPTION.

All persons holding any of the bonds of the Southern Pacific Railroad Company are hereby notified that there is now in the hands of the undersigned Trustees, under the mortgage by which the payment of said bonds is secured, the sum of One Hundred Thousand Dollars, gold, which, under the terms of said mortgage, is applicable to the redemption or purchase of said bonds, and that the undersigned will receive sealed proposals at the Land Office of said Company, corner of 4th and Townsend sts., San Francisco, for the surrender of said bonds, until the Fifth day of October, 1886, at which time proposals will be opened, and such bonds as are offered at the lowest price will be redeemed or purchased to the amount aforesaid.

Proposals to be indorsed "Proposals for Surrender of the First Mortgage Bonds Southern Pacific Railroad Company."

D. O. MILLS, G. L. LANSING, Trustees.

SAN FRANCISCO, September 4, 1886.

EAST AND WEST R. R. OF ALA.

Thirty-year 6 per cent Gold 1sts, due 1912.

LIMITED TO $10,000 A MILE.

Interest payable December and June, in New-York.

ROAD HAS EARNED A SURPLUS OVER INTEREST CHARGES SINCE 1881.

A limited amount for sale by

FRANK C. HOLLINS & CO., 11 Wall-st., New-York, and 246 Clark-st., Chicago. (CONNECTED BY PRIVATE WIRE.)

MEXICAN NATIONAL RAILWAY.

Bondholders are invited to deposit their bonds with the CENTRAL TRUST COMPANY of New-York, under a plan of reorganization prepared by the Bondholders' Committee. Copies of this plan and agreement may be obtained from the Central Trust Company, or at the office of the committee, No. 32 Nassau-st., New-York.

SPENCER TRASK, JOHN DERUYTER, GEORGE BURNHAM, SAMUEL B. PARSONS, SELAH CHAMBERLAIN, HENRY AMY, CHARLES J. CANDA, WM. E. D. STOKES, AUGUST RUTTEN, Committee.

Lake Erie and Western Railroad Company.

The Bondholders' Agreement having now received sufficient signatures to render the same operative, those bondholders who have not yet signed, and who wish to avail themselves of the benefits of such agreement, are notified to sign and deposit their bonds with the Central Trust Company at once, as the foreclosure proceedings will soon culminate in a sale.

L. C. ASHLEY, HENRY K. SHELDON, FRED. D. TAPPEN, GEORGE F. STONE, GEORGE W. PARSONS, Purchasing Committee.

EAST TENNESSEE, VA. AND GEORGIA Scrip. KANAWHA AND OHIO Scrip. TOLEDO AND OHIO CENTRAL Scrip. OHIO CENTRAL (R. D.) Scrip. COL., HOCKING VALLEY AND TOL. Scrip. TEXAS AND PACIFIC Scrip. ST. JOSEPH AND GRAND ISLAND Scrip. BOUGHT AND SOLD BY J. S. STANTON, 16 AND 18 BROAD-ST.

EAST TENNESSEE, VIRGINIA AND GEORGIA RAILROAD REORGANIZATION.

FINAL NOTICE.

The time for the payment of the assessment on INCOME BOND CERTIFICATES will expire on SEPTEMBER 23, inst.

Interest at the rate of 6 per cent per annum will be charged on all assessments unpaid after that date, and such additional penalty imposed as the Committee may from time to time determine.

F. P. OLCOTT, Chairman.

MORTGAGES AND BONDS

For sale by the New-England Loan and Trust Company, Des Moines, Iowa, and the New-England Trust Company, Kansas City, Mo., under one general management. Ten years' business without loss. Six hundred investors in New-York, Pennsylvania and New-England. Every mortgage a first lien upon real estate worth three to five times amount loaned and fully guaranteed by these companies. Aggregate capital and surplus, $375,000, fully paid. Principal and interest paid in New-York.

NEW-YORK OFFICE, 160 BROADWAY.

WESTERN UNION TELEGRAPH COMPANY, NEW-YORK, Sept. 17, 1886.

FOR the purpose of the Annual Meeting of Stockholders of the Western Union Telegraph Company, to be held at 195 Broadway, N. Y., on Wednesday, October 13, at 12:30 o'clock p. m., the transfer books of said company will be closed on the afternoon of the 20th of September, inst., and remain closed until the morning of the 14th of October next.

A. R. BREWER, Secretary.

Financial.

EQUITABLE MORTGAGE COMPANY, SIX AND SEVEN PER CENT. WESTERN FARM MORTGAGES. PRINCIPAL AND INTEREST GUARANTEED.

Capital .... $600,000.

The savings banks of New-Hampshire hold $12,113,560 75 of Western Farm Mortgages and $16,643,825 40 of mortgages in New-England, and the Commissioners, in their recent annual report, say: "Foreclosed real estate has increased about $40,000. THE FORECLOSURES OCCURRING IN NEW-ENGLAND MORTGAGES. IT IS VERY SELDOM THAT A FORECLOSURE IS MADE ON A WESTERN MORTGAGE, AND WHEN SUCH CASES OCCUR THERE ARE THOSE WHO ARE PROMPT TO REDEEM THE MORTGAGE AND PAY THE LOAN AND ACCUMULATED EXPENSES TO THE BANK."

OFFICES: New-York, 208 Broadway, Charles N. Fowler, V. P. Boston, 23 Court-st., H. H. Fitch, Manager. Phila., 112 South 4th-st., Chas. Benj. Wilkinson, Man. Kansas City, Mo., John C. Avery, Gen. Man.

To the Holders of the Mortgage Bonds of the Wabash, St. Louis and Pacific Railway Company East of the Mississippi River.

At a meeting of the holders of Mortgage Bonds of the Wabash, St. Louis and Pacific Railway Company (on lines east of the Mississippi River) the following resolution was adopted:

Resolved, That the report of the committee (of bondholders) be accepted, and that the bondholders here assembled earnestly recommend the prompt assent of the holders of all of the mortgages on the lines east of the Mississippi River to the propositions of the Purchasing Committee, if modified in accordance with the advice of the Bondholders' Committee as given in the said report.

Accepting the modifications of the Bondholders' Committee and anticipating the practical measures necessary to a full compliance therewith, the Purchasing Committee now invite holders of Mortgage Bonds on the main lines east of the Mississippi River to assent to the propositions heretofore submitted as amended by the recommendations of the Bondholders' Committee.

To insure an early compliance with the propositions as modified by the report of the Bondholders' Committee a prompt decision on the part of the bondholders is indispensable.

Books for the signatures of the bondholders are open at the office of the Purchasing Committee, No. 195 Broadway, where printed forms may also be obtained for the convenience of residents out of the city.

JAMES F. JOY, T. H. HUBBARD, EDGAR T. WELLES, O. D. ASHLEY, Purchasing Committee.

New-York, Aug. [illegible], 1886.

HOLDERS OF CHESAPEAKE AND OHIO BONDS—SERIES B—WHO ARE UNWILLING TO REDUCE THE RATE OF INTEREST, AS PROPOSED BY MR. HUNTINGTON, WILL PLEASE CALL AT OFFICE OF EITHER OF THE UNDERSIGNED.

S. F. JOHNSON & CO., 18 Wall-st.

L. LEVY, 80 Broadway.

Ocean Steamers.

ANCHOR LINE U. S. MAIL STEAMSHIPS. Sail every Saturday from New-York for GLASGOW VIA LONDONDERRY. ETHIOPIA, Sept. 25, 3 p. m. | DEVONIA, Oct. 9, 3 p.m. ANCHORIA, Oct. 2, 8 a. m. | FURNESSIA, Oct. 16, 7 a. m. Cabin passage, $45 and $55. Second class, $30. Return, $55. Steerage outward, $20; prepaid, $20. HENDERSON BROTHERS, General Agents, 7 Bowling Green, New-York.

ATLANTIC EXPRESS SERVICE. ANCHOR AND NATIONAL LINES. NEW-YORK TO LIVERPOOL VIA QUEENSTOWN. AMERICA sails .... Wednesday, Sept. 29. CITY OF ROME sails .... Wednesday, Oct. 13, and regularly every alternate Wednesday thereafter. Saloon passage, $50, and upwards. Second class per S. S. City of Rome, $30. For passage or further particulars apply to HENDERSON BROTHERS, 7 Bowling Green, N. Y. | F. W. J. HURST, 2 Battery place, N. Y.

COMPAGNIE GENERALE TRANSATLANTIQUE FRENCH LINE TO HAVRE. Company's Pier (new) No. 42 North River, foot of Morton-st. LA BRETAGNE, de Jousselin .... Sat., Sept. 25, 3 p. m. LA GASCOGNE, Santelli .... Sat., Oct. 2, 8 a. m. LA BOURGOGNE, Frangeul .... Sat., Oct. 9, 2:30 p.m. Checks payable at sight, in amounts to suit, on the Banque Transatlantique of Paris. LOUIS DE BEBIAN Agent, No. 3 Bowling Green. BRANCH OFFICE, 1,140 BROADWAY.

NORDDEUTSCHER LLOYD SS. CO. SHORT ROUTE TO LONDON. NEW-YORK, SOUTHAMPTON AND BREMEN. FAST EXPRESS STEAMERS. EIDER, Wed., Sept. 22, noon. ELBE, Sat., Oct. 2, 8:30 a. m. *WERDER, Sat., Sept. 25, 3 p. m. ALLER, Wed., Oct. 6, noon. SAALE, Wed., Sept. 29, 4 a. m. FULDA, Sat., Oct. 9, 2:30 p. m. Steamers marked thus * sail for Bremen direct. First Cabin, $75 to $150, according to location. 2d Cabin $55. Steerage at lowest rates. OELRICHS & CO., No. 2 Bowling Green.

CUNARD LINE. FROM NEW-YORK TO LIVERPOOL, VIA QUEENSTOWN. BOTHNIA .... Tuesday, Sept. 21, 11 a. m. UMBRIA .... Saturday, September 25, 3 p. m. AURANIA .... Saturday, Oct. 2, 8 a. m. ETRURIA .... Saturday, Oct. 9, 2:30 p. m. Cabin passage, $50, $60, $80 and $100. Intermediate, $30. Round trip, $60. Steerage tickets to and from all parts of Europe at very low rates. Freight and passage office, No. 4 Bowling Green. VERNON H. BROWN & CO., Agents.

SPECIAL NOTICE. CUNARD LINE. The steamship Bothnia will be dispatched as an extra steamer for Liverpool, via Queenstown, Tuesday, September 21 at 11 a. m., having superior accommodations. Rates for cabin passage $50, $60 and $80. Intermediate and Steerage at low rates. Apply to VERNON H. BROWN & CO., 4 Bowling Green.

INMAN LINE FOR QUEENSTOWN AND LIVERPOOL. BALTIC .... Wednesday, Sept. 22, 12 noon. CITY OF CHICAGO .... Saturday, Sept. 25, 3 p. m. CITY OF RICHMOND .... Saturday, Oct. 2, 9 a. m. From Inman Pier, foot of Grand-st., Jersey City. CABIN PASSAGE, $50 and upward. INTERMEDIATE, $30. STEERAGE, $20. PETER WRIGHT & SONS, Gen'l Agents, No. 1 Broadway, N. Y.

GUION LINE. UNITED STATES MAIL STEAMERS FOR QUEENSTOWN AND LIVERPOOL. Leave Pier 38 N. R., foot of King-st. NEVADA .... Tuesday, Sept. 21, 9:30 a. m. WISCONSIN .... Tuesday, Sept. 28, 4 p. m. ALASKA .... Tuesday, Oct. 5, 10:30 a. m. WYOMING .... Tuesday, Oct. 12, 4 p. m. ARIZONA .... Tuesday, Oct. 19, 8:30 a. m. Cabin passage $50 and upward according to location. Intermediate (second-class) $30. Steerage, $20. A. M. UNDERHILL & CO., 29 Broadway, N. Y.

Hamburg-American SS. Line for Plymouth (London), Cherbourg (Paris), Hamburg. Suevia .... Sept. 23, 1 p. m. | Hammonia .... Sept. 30, 7 a. m. First Cabin, $50, $60 and $75. Steerage, $15 (to Plymouth $12). Send for "Tourist Gazette." KUNHARDT & CO., Gen. Agts., 61 Broad-st., N. Y. | C. B. RICHARD & CO., Gen. Pas. Agts, 61 B'way, N. Y.

JAPAN-CHINA. OCCIDENTAL AND ORIENTAL STEAMSHIP COMPANY. Steamers leave San Francisco as follows: GAELIC .... Thursday, Sept. 30. BELGIC .... Tuesday, October 19. SAN PABLO .... Tuesday, Nov. 9. OCEANIC, GAELIC, BELGIC. Superbly Appointed—Superior Accommodations. SAN PABLO—Cabin capacity limited. Reservations can be made by letter or telegraph to, and cabin plans seen at, 287 Broadway, New-York, or Room 74, Railroad Building, San Francisco. LELAND STANFORD, President. T. H. GOODMAN, General Passenger Agent.

PACIFIC MAIL STEAMSHIP COMPANY'S LINES FOR CALIFORNIA, JAPAN, CHINA, CENTRAL AND SOUTH AMERICA AND MEXICO. From New-York, pier foot of Canal-st., N. R. For San Francisco via the Isthmus of Panama. ACAPULCO sails Thursday, Sept. 23, noon. GREAT REDUCTION IN RATES to SAN FRANCISCO. Cabin, $60. Steerage, $30. From San Francisco, 1st and Brannan sts., for China and Japan. CITY OF RIO DE JANEIRO, sails Tues'dy, Sept. 21, 2 p. m. For freight, passage and general information apply at company's office on the pier, foot Canal-st., N. R. H. J. BULLAY, Superintendent.

RED "D" LINE OF STEAMSHIPS. FOR LAGUAYRA, PUERTO CABELLO, CURACOA AND MARACAIBO. From Pier 36, East River. VALENCIA .... Thursday, Sept. 30. PHILADELPHIA .... Wednesday, Oct. 13. CARACAS .... Saturday, Oct. 23. These AMERICAN STEAMERS, especially built for the trade, have very superior accommodations for passengers. MAILS.—Until further notice the mail for these steamships will be made up at the U. S. Post Office and no letters will be received by us. For freight or passage apply to BOULTON, BLISS & DALLETT, General Managers, 71 Wall-st.

RED STAR LINE. FOR ANTWERP AND PARIS. Sailing from New York and Antwerp every Saturday. PENNLAND .... Saturday, Sept. 25, 3:30 p. m. RHYNLAND .... Saturday, Oct. 2, 7 a. m. Fall and Winter Rates: First cabin, $60 and $75. Excursion, $110 and $125. Second cabin, $45; excursion, $90. Steerage at lowest rates. PETER WRIGHT & SONS, Gen'l Ag'ts, 55 Broadway.

THE U. S. AND BRAZIL MAIL SS. CO. American passenger line for St. Thomas, Barbados, Para, Maranham, Pernambuco, Bahia, Rio de Janeiro and Santos, connecting for Montevideo and way ports. ALLIANCA, Saturday, Oct. 2, } at noon, from ADVANCE, Wednesday, Oct. 27 } Roberts' Stores, Brooklyn. From Newport News, Va., third day after, at 7 p. m. PAUL F. GERHARD & CO., General Agents, 84 Broad-st.

WHITE STAR LINE. FOR QUEENSTOWN AND LIVERPOOL. UNITED STATES AND ROYAL MAIL STEAMERS. REPUBLIC, Capt. Irving .... Thursday, Sept. 23, 1 p. m. BRITANNIC, Capt. Perry .... Thursday, Sept. 30, 7 a. m. ADRIATIC, Capt. Parsell .... Thursday, Oct. 7, 1 p. m. GERMANIC, Capt. Kennedy .... Thursday, Oct. 14, 6 a. m. From the White Star Dock, foot of West 10th-st. RATES—Saloon, $50, $60, $80 and $100. Return tickets on favorable terms. Steerage from or to the Old Country, $20. Intermediate (Adriatic and Celtic only), $30; excursion, $60. For inspection of plans or other information apply at the company's office, No. 37 Broadway, New-York. R. J. CORTIS, Agent.