THE FINANCIAL MARKETS.

PRICES GENERALLY HIGHER.

GOOD DEMAND FOR SECURITIES—RAILROAD EARNINGS.

The movements of the chief active stocks and bonds in the week are shown in the following tables:

STOCKS.

	High	Low.	Oct. 27	Oct. 20	Ch'gs.	Sales.
Am Stl & W.....	87¼	84⅝	35	35¾	— ¾	84,082
Am Sugar	126⅛	121¼	122	116	+ ⅞	257,460
Am Tobacco	100⅛	95⅛	97	95¼	+1¾	115,960
Atchison	38	30½	32⅝	30⅝	+1¾	153,710
do pref	75¾	73¾	74⅛	74	+ ⅛	118,103
Balt & Ohio.....	76⅝	74⅝	74⅞	74⅛	+ ¾	89,537
Bklyn Rap Tr...	64⅝	57	62¼	56¾	+5⅝	323,513
Federal Steel ...	40⅞	38	38⅝	39⅜	— ⅝	90,099
Manhattan	100	96¾	97⅝	97¾	— ⅜	92,154
Mo Pacific	57¼	54	56¼	54⅜	+1⅞	152,775
North Pacific ...	58¾	54½	56½	54⅝	+1⅞	258,149
Pacific Mail	46¼	39¼	42¾	39	+3¾	89,726
Pennsylvania ...	135⅞	133	135⅛	133½	+1⅝	81,377
People's Gas.....	96	91⅝	94	92¾	+1¼	68,070
Reading 1st pf..	60⅝	58½	58⅞	58¾	+ ⅛	76,285
South Pacific ...	37⅞	35⅛	36⅞	35⅝	+1¼	183,703
Union Pacific ...	63¼	61⅝	61⅞	61⅝	+ ¼	178,847
U S Leather.....	12⅞	11⅝	12	11⅝	+ ⅜	58,580

Sales eighteen active stocks..........................2,467,082
Sales all other stocks..................................1,316,520

Total 3,783,602

BONDS.

	High.	Low.	Oct. 27	Oct. 20	Ch'ges.	Sales.
Atch adj 4s..	88	87¼	87⅝	87½	+ ⅛	$511,000
do gen 4s..	100⅝	100⅛	100½	100	+ ½	345,000
B & O gen 4s	99¾	99½	99⅝	99⅝	——	175,000
do Swn 3½s	88½	88	88¼	87¾	+ ½	397,000
C of Ga c 5s.	96¼	94½	96	95	+1	217,000
do 1st inc..	44¾	42	44¾	42⅜	+2⅜	172,000
C & A 3½s..	84	81½	83½	—	——	2,878,000
K C So 3s...	69½	64¾	69⅛	65	+4⅛	1,908,000
Mex C 1st inc	27¼	26½	26¾	26½	+ ¼	696,000
do 2d inc..	13⅞	12⅝	13⅜	12⅞	+ ½	268,000
No Pac g 3s.	66½	65⅞	66½	66	+ ½	387,000
Read gen 4s.	89	86¼	88⅝	88¼	+ ⅛	224,000
St L Swn 1st	93½	92¾	93½	92¾	+ ¾	350,000
So P in tr 4s	81	80½	80⅞	80⅜	+ ½	398,000
S R & T inc.	11	10	10½	10½	——	238,000
Un P 1st 4s.	106¼	105½	105⅝	105⅝	——	244,000
Wab deb B..	35	33⅞	33⅞	34⅜	— ½	238,000

Sales 17 active issues.......................... $9,646,000
Total.. 14,686,000

THE WEEK IN WALL STREET.

Growing confidence in the defeat of Populism and Bryanism at the November election was reflected in the course of stock market trading last week. An advance in values, started by the professional element, attracted a good class of public buying, which on several days of the week reached a total of transactions of above 800,000 shares. The character of trading was excellent. Buyers were not weak speculative operators whose margins cannot stand a two or three point decline. Of course, there was some buying for small speculators, but the greater part of the week's business was for the account of interests who are fully able to protect their lines and who are in the market for the profits of the future rather than for the gains of an ante-election bull rise. Heavy realizing sales were made in the week, but the buying was as good as the selling, especially in the shares of recognized merit. Bull pools are at work in the market. If the support derived from their operations should be withdrawn the bear element would doubtless be able to turn the market in its favor for a time; but unless the substantial holders of stocks sell important declines are not considered probable.

A moderate setback in values would carry few regrets among the interests who have the most at stake in current speculation. Big speculators do not care to encourage a runaway bull market. The money market is not yet in condition to support an enormous speculation in stocks, while the chances are that it will not reach that position until later on in the year. Conservative speculators are working for higher prices on quiet lines. They believe that higher prices are warranted by actual conditions, but they do not believe that the market should be forced. The re-election of President McKinley will doubtless be followed by a rise in values, in the course of which heavy profit taking will likely occur, and, in consequence, a considerable reaction may take place in prices before a sustained bull movement develops. The situation is promising, but it is filled with "ifs" that will bear careful watching. At the moment there is no great technical weakness on the bull side of speculation, for the simple reason that stocks have not been absorbed by people who deal on "shoestring" margins. It is therefore unreasonable to expect a crash in values. It is a good time to be provided with liberal margins. It is a good time for hopefulness. It is a good time to be long of the cheap stocks of great intrinsic merit.

Speculative Wall Street worked diligently for a reaction last week, but results were far from satisfactory. Recessions brought in new buyers, and higher prices did not attract sales by substantial holders. Wall Street has evidently underestimated the financial character of the greater number of owners of stocks. Realizing sales so far have reflected the operations of speculators who make quick turns in the market. Declines brought about by such sales increase the chances of further strength by improving the market's technical position. It hardly seems reasonable to expect that strong financial interests who have been carrying stocks for many months will sell on the first advance if conditions suggest that the public appetite for speculation can be excited at still higher prices later on in the season.

Assuming that Bryan will be defeated, there is no factor in the situation that should frighten investors. And there are many factors that should naturally encourage confidence in the value of securities and confidence in the belief that as measured by existing and prospective conditions the greater number of stocks are selling in the market under their actual value. Looking to the near future the effect of Republican victory must be followed by improvement in the country's industries. Growing industries mean growing value for investments, and sooner or later this expansion in actual worth must be followed by expansion in market quotations.

Trade reports from all over the country give many reasons for encouragement. Railroad earnings continue heavy, especially in the South and Southwest. Conditions in the iron and steel trade are improving, and the companies are making money despite the so-called let up in trade activity. The railroads are so well convinced that the big steel concerns are enjoying big profits that they naturally believe that steel rails under $26 will still return handsome gains to the steel companies. The iron and steel trade does not as a rule issue statements of earnings, but inside information encourages the belief that the business is on a sound and substantial basis. The companies that are paying conservative dividends will not be forced to reduce their payments this year. The settlement of the coal strike is an important factor in the industrial situation. Indeed, all factors appear to be working in favor of further industrial activity in the country at large. The local money market is not oversupplied with funds, but it has enough money for all legitimate requirements, and later on it will have enough money to finance a big speculation in stocks. The actual position of the banks is sound, and even better than reflected by Saturday's statement of averages. Gold is on its way to New-York from all over the world, and by the middle of November local holdings should be largely added to by a heavy return movement from the interior.

GOVERNMENT BONDS.

Government bond quotations compare as follows with those of a week ago:

	Oct. 20.		Oct. 27.	
	Bid.	Asked.	Bid.	Asked.
U. S. 3s, registered..........	108¾	109½	109¼	110
do coupon	109½	110¼	110	111
do small	109	110	109½	110½
4s, registered, 1907..........	114¾	115¼	115¼	116
4s, coupon, 1907..............	114¾	115¼	115¼	116
4s, registered, 1925..........	133½	134	134	134½
4s, coupon, 1925..............	134½	134¾	135	135½
5s, registered, 1904..........	112	113	112½	113½
5s, coupon, 1904..............	113¼	114	114	114¾
U. S. 2s, w. i., registered....	104	104½	104⅝	105
U. S. 2s, w. i., coupon........	104	104½	104⅝	105
District of Columbia 3-65s....	123	—	124½	—

RAILROAD AND OTHER STOCKS.

Following is the usual table giving the number of shares of all stocks dealt in last week, together with the highest, lowest and final prices of the week, the final prices of a week ago, the closing prices of October 28, 1899, the net changes in the week and the high and low prices in the year, with the high and low prices in the year 1899:

	Oct. 28, 1899.	Actual sales. Highest.	Lowest.	Oct. 27. Final.	Oct. 20. 1900.	Net change.	No. shares. sold.	Range 1900. Highest.	Lowest.	Range 1899. Highest.	Lowest.
Adams Express	—	129	128⅛	129	127½	+ 1½	538	129	114	118¾	108¾
American Car & Foundry	16¾	18⅝	17	18	17	+ 1	28,831	18⅝	12½	21⅞	10⅝
do preferred	63	64⅞	63½	64¼	63	+ 1¼	5,685	67⅞	57⅜	68⅜	51
American Cotton Oil	45½	36¾	36	36	35¾	+ ¼	2,400	37¾	30	46	30
do preferred	97	91	91	91	90	——	32	100	88¾	97⅞	88¼
American Dist Tel	33	32	31	32	30	+ 2	210	33½	24⅞	52½	30
American Express	150½	157	154	157	154	+ 3	371	159	145	160	133
*American Ice	37⅛	37½	32⅛	36¾	33⅞	+ 2⅞	8,885	49½	27½	41¼	31
*do preferred	84	66	63	66	65	+ 1	910	78½	60½	85	72¾
*American Linseed	11¼	13⅝	11½	12¾	11¼	+ 1½	21,886	16¼	8⅞	16⅜	8¾
*do preferred	52½	55½	53½	54	53⅛	+ ⅞	13,816	60	49½	61	44¼
*American Malting	14	5½	4⅝	5½	4½	+ 1	2,400	7¾	3	37½	6½
*do preferred	51½	26	23½	25½	23	+ 2½	2,328	31½	18⅞	87¼	24
*American Smelting	35	44½	41	41⅝	42¼	— ⅝	12,445	43⅞	34½	59	30
*do preferred	85¾	92	90⅝	91½	92	— ½	5,518	93	85	94½	77½
American Steel & Wire	47¾	37¼	34⅜	35	35¾	— ¾	84,032	59⅞	28½	72	32
do preferred	94	76⅝	74⅝	75	75⅜	— ⅜	17,050	95	69½	106¾	84
*American Steel Hoop	42⅛	25⅝	22¾	22⅞	24½	— 1⅝	25,105	50½	17	48⅜	24
*do preferred	88	75¾	72	75⅜	71	+ 4⅜	9,620	86	64¼	86¾	70
*American Sugar	153⅞	126½	121¼	122	121⅛	+ ⅞	257,460	137½	95¼	182	114½
*do preferred	117½	117	116	116	116	——	480	118	107	123	110
*American Tin Plate	33	35¼	33⅞	35	34	+ 1	17,874	36⅝	18	52¾	20
*do preferred	82	83	82	82	83⅛	— 1⅛	2,120	84¼	70¾	99½	74
American Tobacco	123½	100½	95½	97	95¼	+ 1¾	115,960	111½	84½	229½	78½
do preferred	—	133	133	133	131	+ 2	240	140	128	150	132
*Anaconda	44	47½	45	45½	46⅞	— 1⅜	12,420	54⅞	37⅞	70	31½
Ann Arbor	19⅞	16	16	16	16	——	50	18	16	19⅞	14
Atchison	22	33	30½	32⅜	30⅝	+ 1¾	153,710	33	18⅝	24⅞	17
do preferred	66	75¾	73¾	74⅛	74	+ ⅛	118,103	75¾	58¼	68⅛	50⅝
Baltimore & Ohio	53¼	76¾	74⅜	74⅞	74⅛	+ ¾	89,537	89⅞	55¼	61½	43⅞
do preferred	73⅜	83	81¼	81¾	80½	+ 1¼	11,615	90	72¾	85½	67½
*Brooklyn Rapid Transit	86	64⅝	57	62⅛	56¾	+ 5⅜	323,513	80½	47⅛	137	61
Brooklyn Union Gas	143	170	170	170	170	——	465	175	140	160	130
Brunswick	19⅝	9	8½	8½	9⅛	— ⅝	610	16⅝	6½	20⅜	9½
Buffalo Rochester & Pitts	40	75	70	75	73	+ 2	400	75	52	59	30¼
do preferred	84	112	112	112	112½	——	10	115	95¾	103	69
Canada Southern	58	54½	53⅛	53⅛	54¼	— 1⅛	3,044	58½	47⅝	70	46¼
Canadian Pacific	96	87⅞	87¼	87¼	87	+ ¼	665	99¾	84¾	99½	84⅝
Central of New-Jersey	125	137	135	135½	136¾	— 1¼	2,926	138	115	126⅜	97
Chesapeake & Ohio	27½	31¼	29⅝	30	30¾	— ¾	35,995	32¼	24	31⅞	23¾
Chicago Burlington & Qy	133⅞	129¾	127	127½	128⅝	— 1⅛	38,177	133⅛	119⅛	149¼	114¼
*Chicago & Alton new	—	36¾	31	35¾	—	——	81,277	36¾	31	—	—
*do preferred	—	72⅜	69	71¼	—	——	40,358	72⅜	69	—	—
Chicago Great Western	14¾	12⅝	11⅝	11⅞	11½	+ ⅜	4,840	15¼	9⅞	20⅝	10⅝
do preferred A	83	73½	72¾	72¾	74½	— 1¾	500	78¾	68½	85½	50¾
do preferred B	42	36⅜	35	36⅜	37¼	— ⅞	300	42	30	44⅝	28
do deb	91⅝	87	87	87	86	+ 1	450	89	81	103½	82
Chicago Ind & Louisville	11¾	23¼	22	22	22¾	— ¾	1,760	29	14	19	7¾
do preferred	42⅛	56	54¼	54¼	56	— 1¾	521	63⅞	45¼	52½	31
Chic Milwaukee & St Paul	127¾	116⅞	115⅛	115⅝	115¼	+ ⅛	38,045	126¾	108½	136⅛	112
do preferred	172½	173¼	171½	171½	171	+ ½	990	174½	169½	179	165
Chicago & Northwestern	170	164½	161¼	162½	163¾	— 1¼	1,095	167½	150¼	173	141½
Chicago Rock Island & Pac	115	109⅞	108¼	108¾	109¼	— ½	15,332	114¾	102	122⅛	100
Chicago St Paul M & O	124	115	115	115	114½	+ ½	485	123½	110	126½	91
Chicago Terminal Tr	12¼	10½	9	9	9⅝	— ⅝	1,389	13⅝	8⅛	25¼	7½
do preferred	41	29½	28½	28½	28⅞	— ⅜	2,225	39¾	26½	56⅛	31¼
C C C & St Louis	60¼	64⅝	62¾	63¼	63½	— ¼	3,995	66⅝	55	64¾	42½
do preferred	99⅞	112¾	112¾	112¾	112¾	——	175	115	103⅛	108	94
Colorado Fuel & Iron	55⅝	40½	38¾	40	38½	+ 1½	24,055	51½	29¼	64	30½
Colorado & Southern	5⅛	6⅛	5¾	6	5¾	+ ¼	1,420	7⅝	5	8⅞	4⅜
do 1st preferred	45½	39½	38½	39	39	——	310	47¼	36	58½	35
do 2d preferred	16	16¼	16	16¼	15	+ 1¼	345	20¼	14	25	12½
Columbus & Hocking Coal	18	17⅞	16	16¾	15½	+ 1¼	2,380	21	11½	21¼	6½
Consolidated Gas	188½	179	175¼	176	179	— 3	7,684	199	164	223¼	163
*Continental Tobacco	43¼	30½	28¾	29	29⅛	— ⅛	35,406	38	21½	65⅞	20
*do preferred	93	83¾	81½	82	80⅛	+ 1½	7,597	89½	70	103⅞	71
Delaware & Hudson	123	114	112¾	113	113	——	1,851	119½	106	125¾	106½
Delaware Lack & Western	194	179½	178	179½	178¼	+ 1¼	1,300	186	171½	194½	157
Denver & Rio Grande	22¼	20⅞	19⅞	20	20⅝	— ⅝	5,520	24¼	16½	25⅝	15⅞
do preferred	77¼	71	70	70¼	70	+ ¼	3,745	76¼	64½	80	63
Des Moines & Ft Dodge	18	17¼	15	15⅞	14¾	+ 1⅛	2,960	19	12	23½	12½
Detroit Gas	97	90¾	90¾	90¾	90½	+ ¼	400	98½	89	101	63
*Duluth So Shore & Atlantic	5	4¾	4¾	4¾	4	+ ¾	100	6¼	4	8	3
Erie	13¼	12¾	12	12	12⅞	— ⅞	420	14⅜	10½	16¼	10
do 1st preferred	38⅜	36¼	35	35⅛	35¾	— ⅝	2,530	43½	30⅝	42	27⅞
do 2d preferred	19½	19¾	19½	19¾	19¾	——	200	23¼	15	22½	15½
Evansville & Terre Haute	42½	41¼	40½	41	40½	+ ½	1,356	54⅜	38½	46½	36
do preferred	—	76½	76½	76½	74	——	37	94½	74	98½	70
Federal Steel	54¾	40⅞	38	38¾	39⅜	— ⅝	90,099	57¾	28¾	75	39¾
do preferred	78⅞	69⅝	67¾	68¾	68¼	+ ½	13,380	77½	60¾	93½	67
Green Bay	—	46	45	45	—	——	†100	—	—	45	45
Gas & Electric of Bergen Co	—	74	73¾	73¾	74	— ¼	300	81	64	—	—
General Electric Co	122	145	142½	143¾	143½	+ ¼	3,395	145	120	132	95⅛
Glucose Sugar R	52½	56½	55	55¼	54¾	+ ½	6,205	58¾	44	76¾	37
do preferred	100¼	99¼	99	99¼	99	+ ¼	350	101⅝	98	110	95
Great Northern pref	175	166½	158¾	163	159½	+ 3½	13,003	174½	144¾	195	142¼
Hocking Valley	35	38¼	36⅝	37	37¼	— ¼	4,550	41½	30	37⅝	22
do preferred	64	65½	64¼	64½	65	— ½	4,288	68	58	66¼	53½
Illinois Central	115½	119¾	118¼	118½	119⅜	— ⅞	6,081	120¾	110	122	105½
International Paper	28	20⅞	19½	20⅞	20	+ ⅞	5,495	25½	14½	68½	17
do preferred	71	67⅝	65	67	65½	+ 1½	5,730	70½	58	95	[illegible]
*International Power	—	36⅝	32¾	33⅛	33¼	— ⅛	7,150	39¼	24	—	—
Iowa Central	14	19½	19	19¼	19¼	——	900	25½	11⅛	15¾	10¼
do preferred	59¼	42	42	42	42	——	777	58	39	62¼	40
Kanawha & Michigan	12	15½	15½	15½	15⅜	+ ¼	200	18	10	15	7¾
Kansas City & South	—	14	11	13¾	11⅜	+ 2⅜	3,597	17½	7	—	—
do preferred	—	36½	32	36	31½	+ 4½	11,587	43⅜	27½	—	—
Keokuk & Des Moines pref	—	15	15	15	14½	+ ½	100	17½	14½	22½	16
Laclede Gas	79½	71	68	71	68¾	+ 2¼	1,200	80	65	85	51
Lake Erie & Western	19½	37½	35	35	36½	— 1½	5,130	37¾	20⅛	24	14¾
do preferred	79⅝	110	103	103½	102	+ 1½	1,510	110	83¼	85	60
Long Island	57	63	63	63	65	— 2	300	89	47½	85	45
Louisville & Nashville	86⅝	76⅞	75	75¼	75½	— ¼	26,403	87⅜	68¾	88⅜	63
Manhattan Beach	—	9	9	9	9	——	100	19⅝	6¼	39	5
Manhattan Elevated	112½	100	96¾	97⅝	97¾	— ⅜	92,154	101	84	133⅜	85¼
*Metropolitan Street Ry	198	163¾	157¾	161	157½	+ 3½	83,059	182	143¾	269	147
Met West Side of Chicago	24	33	33	33	33	——	200	37½	24½	29½	14
do preferred	74	83	83	83	81¾	+ 1¼	100	83	76	83	44½
Mexican Central	14	13¼	11¾	12¼	12⅜	— ⅛	10,470	14¾	10½	17½	6
Mexican National ctfs	5	3¼	3	3	3⅛	— ⅛	2,265	5	2⅝	6⅛	1
Minneapolis & St Louis	72½	61¾	59	59¾	57¾	+ 2	2,600	69¾	45½	78	35¼
do preferred	95	98¾	97½	98	99½	— 1½	3,600	99½	87½	101	97¼
Minn St Paul & S Ste M	—	18	18	18	18	——	100	27	14	37½	8¾
do preferred	62¼	54	54	54	53½	+ ½	100	69	47½	72	39
Missouri Kansas & Texas	12⅝	11	10½	10½	10	+ ½	870	12¾	9	14⅞	9½
do preferred	39¼	33½	31¼	32½	31¼	+ 1¼	36,000	40¼	25⅝	45¼	28⅜
Missouri Pacific	49	57¼	54	56¼	54⅜	+ 1⅞	152,775	61½	38⅜	52½	33
Mobile & Ohio	47	41	40	40	40	——	1,100	48½	35	52	32
*National Biscuit	40½	37	34⅛	36⅛	34⅜	+ 1¾	8,527	40¼	27¾	62	31
*do preferred	96	92¾	89¾	90	89⅞	+ ⅛	1,376	96	79½	107½	88
*National Lead	28⅝	20¾	19⅞	20	19¼	+ ½	2,980	28¼	15⅞	40½	22½
*do preferred	109	98	95	97¾	93¼	+ 4½	956	106½	83	115	103½
*National Steel	50	31	29¼	30	29¾	+ ¼	20,765	53½	20	63	31⅝
*do preferred	94¼	88½	85	88½	85	+ 3½	3,345	97	79¾	99⅜	85
National Tube	—	55⅞	53¼	55½	52	+ 3½	38,324	55⅞	40⅞	—	—
do preferred	—	98¾	95	98¼	95	+ 3¼	8,743	98¾	86¾	—	—
*New-York Air Brake	144	131	123	123	129¾	— 6¾	850	150	112	230	110
New-York Central	138½	134½	132½	133	133	——	19,630	139⅝	125⅝	144¾	120
N Y Chicago & St Louis	14⅝	15	14	14½	15	— ½	1,595	15⅞	11	19¾	11½
do 1st preferred	79⅞	88½	88	88	90	— 2	600	90	75	85	65
do 2d preferred	36½	37	35	37	38	— 1	1,910	40¼	29	41	29
N Y Lack & Western	132½	132	132	132	130¼	——	45	134	130	133	129½
N Y New-Haven & Hartford	215½	210⅞	210⅞	210⅞	210	+ ⅞	160	215½	210	222	199
N Y Ontario & Western	26¼	23⅜	22	22½	22⅛	+ ⅜	24,227	26½	18¼	28⅞	18¾
Norfolk & Western	27¼	38⅛	37	37½	38¼	— ¾	20,520	40⅛	22⅝	28⅝	17⅝
do preferred	71⅛	78½	76½	78½	77⅛	+ ⅝	1,359	81	67	74¼	61⅜
North American	12⅞	16⅝	15⅝	15¾	15½	+ ¼	8,254	16⅜	13⅝	17⅞	6⅞
Northern Pacific	55⅜	58¾	54½	56½	54⅝	+ 1⅞	253,149	62¾	45¾	57½	42⅝
do preferred	76¼	74	72¾	73	73	——	10,810	78¼	67	81½	68
*National Salt	—	37	37	37	36	+ 1	100	41	32¼	—	—
*do preferred	—	70	70	70	69½	+ ½	260	70	69½	—	—
Pacific Coast	51¾	60⅝	58	58	61½	— 3½	515	61½	46	54	38
do 2d preferred	67⅜	68	68	68	69½	— 1½	300	69½	57	68¾	58½
Pacific Mail	40¼	46¾	39¼	42¾	39	+ 3¾	89,726	47¼	25¾	55	35
*Pennsylvania Railroad	133⅜	135⅞	133	135⅛	133½	+ 1⅝	81,377	142¾	124⅜	142	122⅛
Peoria & Eastern	—	8½	7½	8½	6	+ 2½	660	9½	5	7⅞	4
Peoria Decatur & Eastern	2¼	2	1⅝	1¾	1⅞	— ⅛	530	4	1¼	7⅝	1
People's Gas & Coke	114⅛	96	91⅝	94	92¾	+ 1¼	68,070	111½	81⅝	129½	90½
Pere Marquette pref	—	60½	60½	60½	57	+ 3½	100	64½	54½	—	—
P C C & St Louis	74½	59¾	55	59	55	+ 4	600	80½	49¾	88	43
do preferred	—	83¼	82½	83¼	82	+ 1¼	365	94	78	100	80
*Phœnix	.16	.12	.12	.12	.11	+.01	200	.15	.06	.17	.04
Pressed Steel Car	59½	48	42½	—	40¾						
do ex div 1½ p c	—	45	42½	43¼	—	+ 4	13,745	58¾	32½	61	44¾
do preferred	89¾	82¼	80	81¼	78⅛	+ 3⅛	1,195	88½	70¾	91	75
Pullman	194	191	188¾	189½	188	+ 1½	1,345	191	176	207¾	156
Quicksilver pref	—	7¾	7¾	7¾	8½	— ¾	300	10⅛	7¾	14	8
Reading	21¼	19¼	17	18¼	17	+ 1¼	19,320	21½	15	25	15½
do 1st preferred	61	60⅝	58½	58⅞	58¾	+ ⅛	76,285	66¾	49	68½	42¼
do 2d preferred	32¾	29½	28¼	29	28	+ 1	10,340	35⅝	23⅝	38¼	22¼
*Republic Iron & Steel	24½	15⅛	13½	14	12¾	+ 1¼	19,451	27½	8¾	33⅞	16½
*do preferred	69¾	57¾	55	57⅛	54	+ 3⅛	6,334	70¾	49	79	60⅛
St Joseph & Grand Island	6½	7½	7½	7½	7	+ ½	214	7⅝	5	7½	3¾
do 1st preferred	54	50½	48½	49½	50	— ½	1,600	50½	38¼	55	38½
St Louis & San Francisco	11	11⅞	11¼	11⅝	11⅜	+ ¼	1,960	12	8⅝	14⅞	8⅛
do 1st preferred	—	68	68	68	67	+ 1	100	72⅛	64	75½	64
do 2d preferred	36½	37	36	36¼	36¼	——	3,310	39	31¼	44⅞	28½
St Louis Southwestern	13⅛	14½	13	14⅜	13½	+ ⅞	14,780	14½	8¾	18¼	6¾
do preferred	31¾	33	30½	32⅝	31	+ 1⅝	22,614	34¾	21⅞	40⅝	17
Sloss-Sheff Steel & Iron	—	18½	17½	18½	18	+ ½	500	22½	17½	—	—
do preferred	—	65	63½	65	63½	+ 1½	1,200	67½	59¼	—	—
Southern Pacific	38¾	37⅞	35⅛	36⅞	35⅝	+ 1¼	183,705	43	30⅜	44¼	27
Southern Railroad	13¾	13⅜	12⅝	12⅞	13¼	— ⅜	18,285	15¾	10⅝	14¼	10¼
do preferred	57½	58	56⅜	57	57⅛	— ⅛	29,560	61½	49¼	58⅝	40⅞
Standard Rope & Twine	9¾	6	6	6	6	——	440	10¼	4½	15¼	6½
Tennessee Coal & Iron	118	61	58	58	59	— 1	46,295	104	49	126	36
Texas & Pacific	20	18¾	16¾	17½	16¾	+ ¾	17,995	21	13⅛	25⅝	12¼
do Land Trust	12½	17¾	16	17	16	+ 1	1,780	17¾	11½	15½	11
Third Avenue Railroad	157	111	110	110	111½	— 1½	420	135⅛	45¼	242	117¾
Twin City Rapid Transit	—	61½	61½	61½	62	— ½	125	68½	61½	73	38
do preferred	—	140½	140	140½	141	— ½	200	142	136	141	117½
*Union Bag & Paper	27½	13⅜	12½	13	12¼	+ ¾	2,327	25	10	45	17¼
*do preferred	79	67	65¾	67	65½	+ 1½	1,019	77¾	56¼	89	71
Union Pacific	47⅝	63¼	61⅜	61⅞	61⅝	+ ¼	178,847	63¼	44⅜	51½	38⅛
do preferred	77¾	76½	75½	75½	75⅞	— ⅜	20,719	78⅛	70½	84½	66¼
United States Express	—	49	49	49	46	+ 3	375	49	45¼	60	47½
*United States Leather	25½	12⅞	11¾	12	11⅝	+ ⅜	58,580	19	7¾	40⅞	5¾
*do preferred	82½	72¾	71½	71⅝	71¼	+ ⅜	5,358	77	65	84½	64½
United States Rubber	49⅜	34½	31½	33	31¼	+ 1¾	25,215	44	21	57	37⅞
do preferred	113	98⅛	96	98⅛	94¾	+ 3⅜	862	104¾	90	121	99¾
Wabash	7⅞	7½	7⅛	7¼	7⅜	— ⅛	1,020	9⅜	6½	8⅞	6½
do preferred	22¼	19⅝	18¾	18⅞	19	— ⅛	6,614	24¼	16	25½	19
Wells Fargo Express	133¾	130	129⅞	129⅞	124	——	80	127½	123	135½	124
Western Union Telegraph	88	82	80	81	79⅝	+ 1⅜	7,246	88½	77½	98¼	82
Wheeling & Lake Erie	12	10½	9¼	10	8⅞	+ 1⅛	19,000	11¾	8	13	7⅞
do 1st preferred	—	51¼	49	49	50	— 1	1,080	58½	44½	64	45
do 2d preferred	30¼	27½	25⅞	26⅝	25⅞	+ ¾	10,911	33⅛	21⅝	32⅞	21¼
Wisconsin Central	18	13¾	12½	13	13½	— ½	830	20¾	10	21	13½
do preferred	55	37	33	37	36	+ 1	580	57	30	59	46⅞
Total sales for the day											3,783,602

*Unlisted. †Small lots.

THE FEDERAL TREASURY.

The United States Treasury received last week from customs $4,674,645, from internal revenue $6,281,481, and from miscellaneous sources $1,097,405, a total of $12,053,531. Receipts for the month to date, $45,869,352; expenditures, $43,210,000; excess of receipts, $2,659,352. Receipts for fiscal year, $190,817,595; expenditures, $186,859,823; excess of receipts, $3,957,772. The Treasury's actual cash balance decreased in the week $714,859, and now stands at $134,075,383. Receipts of National bank notes for redemption in the week, $1,852,811.

The Treasury statement of Saturday compared with that of Saturday a week ago:

	Oct. 20.	Oct. 27.	Changes.	
*Net gold	$85,794,308	$89,141,657	Inc.	$3,347,349
Net silver	6,163,937	6,794,830	Inc.	630,893
Net U. S. notes	13,481,556	12,118,482	Dec.	1,363,074
Net Treas. notes	21,427	145,642	Inc.	124,215
Nat. bank notes	6,644,556	6,228,048	Dec.	416,508
Actual cash over outstanding certificates	$112,105,784	$114,428,659	Inc.	$2,322,875
Deposits in National banks	99,864,998	97,033,439	Dec.	2,831,559
Available cash	$211,970,782	$211,462,098	Dec.	$508,684
Minor liabilities	77,180,540	77,386,715	Inc.	206,175
Act'l cash bal	$134,790,242	$134,075,383	Dec.	$714,859

*Exclusive of gold reserve of $150,000,000.

BANK EXCHANGES; SALES REPORTED.

The bank exchanges of the New-York Clearing House and the stocks sold at the New-York Stock Exchange last week and the same week of the preceding years compare as follows:

	Oct. 29, '98.	Oct. 28, 99.	Oct. 27, '00.
Exchanges	$791,118,985	$1,090,029,146	$1,141,667,520
No. shares sold	2,018,371	3,426,877	3,783,602

AMERICAN SECURITIES ABROAD.

London, Oct. 28.—The Stock Exchange last week had a rather active and decidedly cheerful experience. The Anglo-German agreement regarding China was cordially received, and had the effect of encouraging a fair amount of buying, while the announcement of the early return of Field Marshal Lord Roberts from South Africa was accepted as a good sign. Prices, however, except in a few cases, did not show much improvement. The feature of the week was the buying of Underground Railway shares, Metropolitans rising 4 points and Districts 2½.

The American department showed marked activity, the whole list of securities finishing from one point to three points higher on the week, although the closing figures were somewhat below the best. The settlement disclosed evidences of investment, a fair amount of stock being listed. Yesterday a holiday scene was prevalent, which restricted business below the usual half-holiday average. The changes, however, were merely fractional. Union Pacific rose ⅜ point, Reading ¼, Wabash preferred ¼ and Northern Pacific ⅛. On the other hand, Norfolk and Western preferred fell ½, New-York Central and Hudson River ¼, Pennsylvania ¼, Baltimore and Ohio ¼, New-York, Ontario and Western ¼, Southern Pacific ¼, Southern preferred ¼, Erie preferred ¼, Atchison, Topeka and Santa Fe ¼, and Louisville and Nashville ⅛.

Mining shares were quiet and weak, showing a downward tendency, although Rands and a few others were fractionally higher.

Bar silver last week reached 30¼d an ounce, the highest figure attained since 1895. This rise was due to purchases by India for coinage purposes, the total purchases since February being the extraordinary sum of 8½ crores.

Call money was abundant and touched low water mark, ¾ per cent, closing at from 1½ to 2 per cent. The rate for fixtures was 2 per cent, and three months' bills were firm at 3⅞ per cent.

GERMAN TRADE AND FINANCE.

Berlin, Oct. 28.—October is drawing to a close amid conditions of increasing ease in the money market. The rate for the prolongation of money has fallen to 3⅞, and there are instances of loans of 3⅜. Many months have passed since a monthly settlement proved so favorable for the bulls. The progress of the settlement shows a larger short element than had been expected, which has been forced to cover, thereby strengthening the market.

At the weekly meeting of the Reichsbank Committee Herr Koch, president of the bank, said that discounts and loans had fallen 205,000,000 marks since the beginning of the month, as compared with 113,000,000 marks during the corresponding period last year. On the other hand, he explained that the gold stock had increased 74,000,000 marks, as against 62,000,000 marks during the corresponding period in 1899, and now stood at 70,000,000 marks above last year's figures. He also pointed out that private discount was 3⅞ instead of 5¼, the rate in 1899, and that money had grown easier on the Bourse. In concluding his statement he expressed the opinion that, notwithstanding the approach of the end of the year and despite the political situation, there was no occasion for changing the bank rate.

The Bourse had upon the whole a good week. Iron shares generally advanced, notwithstanding a new batch of unfavorable news from the iron

centres. Cement shares scored a considerable rise upon the prospective completion of the syndicate.

Imperial and Prussian loans improved, owing to the increasing demand for fixed investments since the holders of Mortgage Bank obligations began selling a week ago. The other institutions of this class have formed a guarantee fund of 15,000,000 marks to purchase the obligations of the Mortgage Bank, whose quotations broke violently week before last. This, however, has not checked public apprehension, and the sales in this line continue.

The demand for American railway securities was excellent. It is ascertained from a trustworthy quarter that the subscription for the Hamburg loan of 50,000,000 marks reached 300,000,000, a result that is considered brilliant. The "Frankfurter Zeitung," recalling the recent loan in New-York, says:

> The brilliant success of the Hamburg loan shows that the advisers of the Imperial Treasury had formed a totally false judgment of the condition of the German money market.

The Prussian railways have informed the coal companies in the Essen district that only 90 per cent of the freight cars demanded can be furnished, and the forthcoming Prussian budget will provide for 9,600 freight cars. According to the "Cologne Gazette" contracts for over eight thousand freight cars and about one thousand passenger cars will be placed next month.

Germany's pig iron output for September was 799,200 tons.

The International Society for Sugar Statistics estimates that the European sugar output, 1900 crop, will be 5,330,434 tons.

RAILROAD EARNINGS.

The Tribune has printed the gross earnings of sixty railroads or systems for the second week in October. Of these, forty-two return gains of $622,394, or 9.9 per cent, and eighteen return losses of $325,422, or 8.3 per cent. The whole shows a gain of $296,972, or 2.9 per cent. The Tribune has also printed the earnings of fifty-two railroads or systems for the third week in October, of which thirty-six return gains of $555,695, or 10.4 per cent, and sixteen return losses of $186,770, or 5.1 per cent. The whole shows a gain of $368,925, or 4.1 per cent.

Second week in October—

	1899.	1900.	Differences.	P.c.
42 companies	$6,250,513	$6,872,907	Inc. $622,394	9.9
18 companies	3,922,258	3,596,836	Dec. 325,422	8.3
Total 60 co.'s	$10,172,771	$10,469,743	Inc. $296,972	2.9
Third week in October—				
36 companies	$5,325,837	$5,881,532	Inc. $555,695	10.4
16 companies	3,645,016	3,458,246	Dec. 186,770	5.1
Total 52 co.'s	$8,970,853	$9,339,778	Inc. $368,925	4.1

CHATTANOOGA SOUTHERN.

	1898.	1899.	1900.
Third week in Oct.	$1,065	$2,105	$2,036
Jan. 1 to Oct. 21	54,599	63,316	83,526

CHICAGO TERMINAL TRANSFER.

Number of miles	74	74	74
Third week in Oct.	$23,859	$26,522	$28,145
Jan. 1 to Oct. 21	942,402	1,002,249	1,086,420

CLEVELAND, CINCINNATI, CHICAGO AND ST. LOUIS.

Number of miles	1,838	1,838	1,838
Third week in Oct.	$305,819	$343,041	$364,652
Jan. 1 to Oct. 21	11,672,740	12,089,875	13,546,523

COLUMBUS, SANDUSKY AND HOCKING.

Number of miles	272	273	273
Third week in Oct.	$14,011	$20,513	$22,649
Jan. 1 to Oct. 21	669,139	645,353	883,110

GRAND TRUNK.

Number of miles	4,036	3,707	3,707
Third week in Oct.	$494,620	$494,600	$489,790
Jan. 1 to Oct. 21	19,026,832	17,590,219	18,337,177

HOCKING VALLEY.

Number of miles	329	346	346
Third week in Oct.	$65,951	$105,790	$122,089
Jan. 1 to Oct. 21	2,116,050	2,733,984	3,704,041

OHIO RIVER.

Number of miles	224	224	224
Third week in Oct.	$25,317	$33,185	$37,189
Jan. 1 to Oct. 21	776,328	936,942	1,159,185

PEORIA AND EASTERN.

Third week in Oct.	——	$46,768	$47,386
Jan. 1 to Oct. 21	——	1,604,485	1,883,228

PERE MARQUETTE.

Third week in Oct.	$63,487	$156,736	$159,664
Jan. 1 to Oct. 21	2,414,421	5,322,849	6,116,837

TOLEDO, PEORIA AND WESTERN.

Number of miles	248	248	248
Third week in Oct.	$21,570	$22,356	$26,485
Jan. 1 to Oct. 21	780,573	817,980	901,029

LOUISVILLE, HENDERSON AND ST. LOUIS.

Number of miles	166	166	166
Second week in Oct.	$9,978	$14,725	$13,446
Jan. 1 to Oct. 14	380,659	463,292	486,260

CENTRAL OF GEORGIA.

Month of September—			
Number of miles	1,524	1,524	1,641
Gross earnings	$458,224	$552,964	$648,694
Operating expenses	300,191	337,998	391,456
Net earnings	$158,033	$214,966	$257,238
July 1 to Sept. 30—			
Gross earnings	$1,324,862	$1,416,113	$1,669,054
Operating expenses	904,782	958,266	1,129,712
Net earnings 3 mos.	$420,080	$457,847	$539,342

CHESAPEAKE AND OHIO.

Month of September—			
Number of miles	1,360	1,445	1,448
Gross earnings	$1,022,202	$1,123,648	$1,350,564
Operating expenses	658,229	750,538	808,051
Net earnings	$363,973	$373,110	$542,513
July 1 to Sept. 30—			
Gross earnings	$3,022,096	$3,280,101	$3,918,376
Operating expenses	1,953,883	2,183,471	2,339,629
Net earnings 3 mos.	$1,068,213	$1,096,630	$1,573,747

CENTRAL NEW-ENGLAND.

Month of September—			
Gross earnings	$55,462	$67,858	$62,957
Operating expenses	35,109	53,998	44,949
Net earnings	$20,353	$13,855	$18,008
Charges	10,421	12,518	——
Surplus	$9,952	$1,337	——
July 1 to Sept. 30—			
Gross earnings	$160,768	$189,438	$186,030
Operating expenses	107,985	155,273	141,740
Net earnings 3 mos.	$52,783	$34,165	$44,290
Charges	30,913	30,913	——
Surplus	$21,870	$3,252	——

GEORGIA.

Month of September—			
Gross earnings	$141,563	$148,490	$174,390
Operating expenses	91,413	88,823	98,455
Net earnings	$50,150	$59,667	$75,935
Jan. 1 to Sept. 30—			
Gross earnings	$901,962	$1,156,466	$1,249,164
Operating expenses	678,917	817,943	887,715
Net earnings 9 mos.	$223,045	$338,523	$361,449

SAVANNAH, FLORIDA AND WESTERN.

Month of September—			
Gross earnings	$347,950	$326,671	$341,324
Operating expenses	254,123	251,549	259,951
Net earnings	$93,827	$75,122	$81,373
July 1 to Sept. 30—			
Gross earnings	$1,104,917	$932,409	$1,064,688
Operating expenses	765,348	747,572	784,522
Net earnings 2 mos.	$339,569	$184,837	$280,166

IOWA CENTRAL.

Month of August—			
Number of miles	509	509	546
Gross earnings	$185,083	$225,104	$194,167
Operating expenses	156,129	133,253	164,001
Net earnings	$28,954	$91,851	$28,166
July 1 to Aug. 31—			
Gross earnings	$325,469	$422,027	$359,536
Operating expenses	289,452	259,203	311,600
Net earnings 2 mos.	$36,017	$162,824	$47,936

READING.

Railway—Month of September:

	1900.	1899.	Changes.
Gross earnings	$2,362,124	$2,244,774	Inc. $117,350
Expenses	1,488,617	1,352,402	Inc. 136,215
Net earnings	$873,507	$892,371	Dec. $18,864
Gross earnings 3 mos.	$7,069,419	$6,521,327	Inc. $548,092
Expenses	4,467,080	4,047,889	Inc. 419,191
Net earnings 3 mos.	$2,602,338	$2,473,437	Inc. $128,901
Coal and Iron Company—Month of September:			
Gross earnings	$2,712,819	$2,757,160	Dec. $44,242
Expenses	2,511,775	2,483,361	Inc. 28,414
Net earnings	$201,142	$273,799	Dec. $72,657
Gross earnings 3 mos.	$7,275,150	$7,862,283	Dec. $587,133
Expenses	6,873,785	7,224,824	Dec. 351,039
Net earnings 3 mos.	$401,365	$637,458	Dec. $236,093
Reading Company—Month of September:			
Net earnings	$20,547	$15,500	Inc. $5,047
Net earnings 3 mos.	67,253	59,319	Inc. 7,034
All companies—Month of September:			
Net earnings	$1,095,197	$1,181,671	Dec. $86,474
Charges	787,000	762,545	Inc. 24,455
Surplus	$308,197	$419,125	Dec. $110,928
Net earnings 3 mos.	$3,070,957	$3,170,216	Dec. $99,259
Charges	2,361,000	2,287,635	Inc. 73,365
Surplus	$709,957	$882,580	Dec. $172,623

PLANT SYSTEM.

Alabama Midland: Month of September—

	1900.	1899.	Changes.
Gross	$82,901	$78,539	Inc. $4,362
Expenses	59,271	52,763	Inc. 6,508
Net	$23,630	$25,776	Dec. $2,146
Gross, 3 months	$233,570	$212,466	Inc. $21,104
Expenses	175,765	159,250	Inc. 18,515
Net 3 months	$57,805	$53,216	Inc. $4,589
Brunswick and Western:			
Gross	$52,327	$64,632	Dec. $12,305
Expenses	32,824	40,456	Dec. 7,632
Net	$19,503	$24,176	Dec. $4,673
Gross, 3 months	$160,592	$181,905	Dec. $21,313
Expenses	98,587	116,823	Dec. 18,236
Net, 3 months	$62,005	$65,082	Dec. $3,077
Charleston and Savannah:			
Gross	$50,323	$40,468	Inc. $9,855
Expenses	41,405	38,066	Inc. 3,339
Net	$8,918	$2,402	Inc. $6,516
Gross, 3 months	$149,732	$121,765	Inc. $27,967
Expenses	134,449	116,991	Inc. 17,458
Net, 3 months	$15,283	$4,774	Inc. $10,509
Savannah, Florida and Western:			
Gross	$341,324	$326,671	Inc. $14,653
Expenses	259,951	251,549	Inc. 8,402
Net	$81,373	$75,122	Inc. $6,251
Gross, 3 months	$1,064,688	$932,409	Inc. $132,279
Expenses	784,522	747,572	Inc. 36,950
Net, 3 months	$280,166	$184,837	Inc. $95,329
Silver Springs, Ocala and Gulf:			
Gross	$11,463	$23,052	Dec. $11,589

Expenses	8,415	9,272	Dec. 857
Net	$3,048	$13,780	Dec. $10,731
Gross	$54,542	$80,349	Dec. $25,807
Expenses	25,031	28,602	Dec. 3,571
Net, 3 months	$29,511	$51,737	Dec. $22,226

BOULEVARD.

Quarter ending Sept. 30—			
Gross earnings	$139,540	$121,655	Inc. $17,885
Operating expenses	112,155	128,748	Dec. 16,593
Net earnings	$27,385	*$7,093	Inc. $34,478
Fixed charges	29,089	33,325	Dec. 4,236
Deficit	$1,706	$40,418	Dec. $38,712

*Deficit.

ANN ARBOR.

Year ended June 30—			
Gross earnings	$1,721,453	$1,519,334	Inc. $202,119
Operating expenses	1,324,620	1,172,390	Inc. 152,230
Net earnings	$396,833	$346,944	Inc. $49,889
Fixed charges	329,808	328,956	Inc. 852
Surplus	$67,025	$17,988	Inc. $49,037

CENTRAL VERMONT.

Year ended June 30—			
Gross earnings	$3,382,724	$3,151,719	Inc. $231,005
Operating expenses	2,599,284	2,487,089	Inc. 112,195
Net earnings	$783,440	$664,630	Inc. $118,810
Other income	10,846	—	Inc. 10,846
Total income	$794,286	$664,630	Inc. $129,656
Fixed charges	665,435	328,527	Inc. 336,908
Surplus	$128,851	$336,103	Dec. $207,252

OUTSIDE SECURITIES.

STOCKS.

(Furnished by Frederic H. Hatch, No. 30 Broad-st.)

	Int. rate.	Int. period.	Bid.	Asked
American Bank Note	—	—	47½	50
Amer. Agricultural Chem.	—	—	24½	27½
Amer. Agricultural Ch. pf.	6	A & O	76	78
Amalgamated Copper	8	Q-J	91¼	91¾
American Bicycle	—	Q-J	4½	5½
American Bicycle pref.	—	—	18	20
American Book Co.	8	Q-J	125	140
American Chicle	8	Q-J	64	68
American Chicle pref.	6	Q-J	75	80
American Hide & Leather	—	—	5	8
Amer. Hide & Leather pf.	—	—	28	—
American Woollens	—	—	18¾	19
American Woollens pref.	7	Q-J	74¾	—
American Thread Co. pf.	—	—	4	5
American Graphophone	8	Q-D	100	110
American Graphophone pf.	8	Q-F	105	110
Am. Press Association	6	Mo	65	75
Am. Soda Foun. com.	—	—	—	8
Am. Soda Foun. 1st pref.	—	—	40	45
Am. Soda Foun. 2d pref.	—	—	8	10½
Amer. Typefounders'	4	Q-J	55	60
Amer. Writing Paper com.	—	—	2	3
Amer. Writing Paper pref.	—	—	12	13
Barney & S Car pref.	8	Q-M	90	98
Bay State Gas	—	—	1⅛	1¼
British Columbia Copper	—	—	14¾	15
Celluloid Company	6	Q-J	93	97
Cen. Fireworks com.	—	—	18	20
Cen. Fireworks pref.	7	F & A	55	60
Cen. & So. Am. Tel.	6	Q-J	100	106
Ches. & Pot. Tel.	4	Q-J	—	70
Chesebrough Mfg.	V	Mo	355	365
Claflin (H. B.) 1st pf.	5	Q-F	100	—
Claflin (H. B.) 2d pf.	6	Q-J	100	—
Consolidated Equipment	—	—	8	8¼
Con. Car Heating	V	F & A	50	60
Con. Fireworks com.	—	—	10	—
Con. Fireworks pref.	—	—	65	75
Distilling Co. of America	—	—	4½	5
Distilling Co. of Am. pf.	7	—	18½	20
Electric Boat com.	—	—	19	20
Electric Boat pref.	—	—	40	45
Electric Vehicle Co. com.	—	—	19	21
Electric Vehicle Co. pref.	—	—	40	60
Electro-Pneumatic	—	—	2½	2¾
Empire & Bay State Tel.	4	Q	75	—
Empire Steel pref.	—	—	—	35
Flemington Coal & Coke	—	—	20	30
General Carriage	—	—	4¾	5
General Chemical	4	Q-M	55	62
General Chemical pref.	6	Q-J	95	100
Havana Commercial	—	—	10	11
Havana Commercial pref.	7	Q-J	39⅞	45
Herring-Hall-Marvin com.	—	—	6	10
Herring-Hall-Marvin pref.	—	—	12	20
Hoboken Ferry	—	—	72½	—
Hoboken Land & Imp.	—	—	100	—
Hudson River Tel.	5	Q-F	115	120
International Pump com.	—	—	23	23½
International Pump pref.	7	Q-F	69¾	70½
International Silver pref.	7	Q-J	33	40
Iron Steamboat	—	—	2	4
J. B. Stetson com.	12	J & J	95	—
J. B. Stetson pref.	8	J & J	115	130
Lorillard pref	8	Q-J	100	105
Madison Sq. Garden stock	—	—	5	7
Markeen Copper	—	—	1	3
Mosler Safe pref.	—	—	—	100
National Enamel & Stamp.	—	—	18	23
National Enamel & S. pref.	7	Q-J	78	83
National Gramophone	12	Mo	10	20
National Wall Paper	8	Q-J	—	80
New-England Trans.	—	—	4	4½
N. E. G. & C.	—	—	15	17
N. Y. & E. R. Ferry	4	Q-M	62	66
N. Y. Loan & Imp.	4	Q	70	85
N. Y. & N. J. Tel.	7	Q-J	155	165
N. Y. El. Veh. & Trans. Co.	—	—	7	8
Otis Elevator	—	—	26¼	27¼
*Otis Elevator pref.	6	Q-J	86	88
Old Dominion S. S.	6	J & J	100	—
Penn Salt Mfg.	—	A & O	118	120
Pitts., Bessemer & L. Erie.	—	—	20	22
Planters' Compress	—	—	15	18
Pneumatic Gun Carriage	—	—	1	2
Pratt & Whitney pref.	—	—	45	50
Procter & Gamble	12	Aug	49	—
Procter & Gamble pref.	8	Q-J	198	—
Royal Baking Powder pref.	8	Q-J	93½	95
Rub. Goods Man. Co. com.	—	—	28¾	29¼
Rub. Goods Man. Co. pref.	7	Q-J	77	79
Safety Car Heat & Light	8	Q-J	115	125
Simmons Hardware com.	8	An-F	100	115
Simmons Hardware pref.	7	F & A	135	140
Singer Mfg Co.	30	Q-J	525	600
*Standard Oil	V	Q-M	601	606
Standard Coupler	—	—	40	45
Standard Coupler pref.	8	J & J	115	125
Swift & Co.	7	Q-J	100	101
10th & 23d St. Ferry	—	Q-J	75	85
Teleg. Telephone & Cable	—	—	5	7
Tennessee Copper	—	—	15½	16¼
Trenton Potteries com.	—	—	3	7
Trenton Potteries pref.	—	—	50	60
Trow Directory, new	—	—	55	—
U. S. Envelope com.	—	—	48	55
U. S. Envelope pref.	—	—	91	94
Union Ferry	5	Q-J	32	34
Union Switch & Signal	—	—	88	90
Union Switch & Signal pf.	—	—	—	145
Union Steel & Chain	—	—	3	8
Union Steel & Chain pref.	—	—	—	36
Union Typewriter com.	—	—	26½	27½
Union Typewriter 1st pref.	7	A & O	105	110
Union Typewriter 2d pref.	8	A & O	110	115
U. S. Glass com.	—	—	30	32
U. S. Glass pref.	—	—	110	—
Westinghouse Air Brake	V	Q	357	365
Worthington Pump pref.	7	M & N	105	110

*Ex dividend.

BONDS.

	Int. rate.	Int. period.	Bid.	Asked
Acker, Merrall & Condit	6	—	100	102
American Bicycle	—	—	65	70
Amer. Writing Paper 5s.	5	J & J	68	70
Barney & S. Car	6	M & N	105	110
Brooklyn Ferry	5	F & A	82½	83½
C. & O. Grain Elevator inc.	—	—	15	—
C. & O. Grain Elevator	4	J & D	70	80
Hecker-Jones-Jewell	6	M & S	75	85
Hoboken L. & I.	5	M & N	105	—
International Silver bonds	6	J & D	93	96
Iron Steamboat	6	J & J	45	—
Madison Square Garden 2ds.	6	M & N	40	—
Metropolitan Ferry 1st	5	M & N	108	110
N. J. Steamboat bonds	5	M & N	88	—
N. Y. & N. J. F. 1st	5	J & J	105	107
N. Y. Biscuit bonds	6	M & S	113½	—
N. Y. & N. J. T.	5	M & N	110	113
Proc. & Gam. 1st mtge.	6	J & J	112	115
S. I. Rapid Transit 1st	6	A & O	107	—
S. I. Rapid Transit 2d	5	J & J	95	—
Swift & Co. 1st	6	J & J	101	104
10th & 23d St. F.	5	J & D	105	107
Texas & Pacific Coal 1sts	6	A & O	107½	—
Union Ferry 1sts	5	M & N	96½	—
U. S. Envelope 1sts	6	J & J	108	110
U. S. Flour Milling	6	M & N	—	25

Dividend Notices.

THE AMERICAN EXCHANGE NATIONAL BANK.
115 Broadway, New York, October 19th, 1900.

AT A MEETING of the Board of Directors of this bank, held to-day, a dividend of THREE AND ONE-HALF PER CENT. (3½%) on the capital stock was declared payable November 1st proximo to stockholders of record at close of business October 19th, 1900.

EDWARD BURNS, Cashier.

THE CHESAPEAKE & OHIO RAILWAY CO.
Richmond, Va., October 26th, 1900.

A DIVIDEND of 1% has been declared on the stock of the Company, payable November 25th, 1900, to stockholders of record on the closing of the transfer books on Friday, November 9th, 1900.

The transfer books will close at the office of J. P. Morgan & Co., 23 Wall Street, New York, on Friday, November 9th, 1900, at 3 P. M., and will reopen on Tuesday, November 27th, at 10 A. M.

The Chesapeake & Ohio Railway Co.
By C. E. WELLFORD, Secretary.

Offices Southern Pacific Company,
23 BROAD STREET (MILLS BUILDING.)

COUPONS due November 1, 1900, from the following bonds, will be paid on and after that date at this office: Galveston, Harrisburg, and San Antonio (Western Division) first 5s.

Southern Pacific of Cal. first consol 5s.

Gila Valley, Globe & Northern 5s.

N. T. SMITH, Treasurer.

THE HORMIGUERO CENTRAL CO., OF CUBA.
New York Office, No. 69 Wall Street.

THE COUPON NO. 20, due on November 1, on the First Mortgage 8% Gold Bonds of this Company, will be paid on presentation at this office.

LORENZO M. GILLET, Treasurer.

CLEVELAND TERMINAL & VALLEY RAILROAD COMPANY'S
First Mortgage 4% Gold Bonds.

COUPON NO. 10, due November 1, 1900, from the above Bonds, will be paid at maturity upon presentation at the Office of The Baltimore and Ohio Railroad Company, No. 2 Wall Street, New York.

J. V. McNEAL, Treasurer.
Cleveland Terminal & Valley R. R. Co.

The Baltimore & Ohio Railroad Co.'s
PITTSBURGH JUNCTION AND MIDDLE DIVISION
3½% GOLD BONDS.

COUPON NO. 4, due November 1, 1900, from the above Bonds, will be paid at maturity upon presentation at the office of the Company, No 2 Wall Street, New York.

For packages of coupons left for verification on and after October 29, 1900, temporary receipts will be given.

The books for the registration and transfer of the above-mentioned Bonds will close at noon on Wednesday, October 24, 1900, and reopen at 10 A. M. on November 2, 1900.

J. V McNEAL, Treasurer.

MINNEAPOLIS & ST. LOUIS R. R. CO.

COUPONS, due Nov. 1st, 1900, from Consolidated Mortgage 5 per cent. Bonds, and from Minneapolis & Duluth Bonds of this Company, will be paid on and after that date upon presentation at the office of the Central Trust Company, No. 54 Wall Street, New York.

F. H. DAVIS, Treasurer.

Dividend Notices.

SOUTHERN RAILWAY COMPANY.

COUPONS due November 1, 1900, from East Tennessee, Virginia & Georgia Consolidated 5% bonds, Virginia Midland General Mortgage 5% bonds, Richmond, York River & Chesapeake Second Mortgage 4½% bonds, South Carolina & Georgia First Mortgage 5% bonds, and Richmond & Mecklenburg First Mortgage 4% bonds, will be paid by J. P. Morgan & Company, 23 Wall Street, New York.

H. C. ANSLEY, Treasurer.

THE AMERICAN COTTON COMPANY.
27 William Street, New York, October 26, 1900.

THE BOARD OF DIRECTORS have declared a semi-annual dividend of FOUR PER CENT. on the Preferred Stock of the Company, to Stockholders of Record Oct. 29, 1900, payable Nov. 2d, 1900.

The transfer books will close October 29, 1900, at three o'clock P. M., and will reopen Nov. 2d, 1900.

WINTHROP M. TUTTLE, Treasurer.

THE PACIFIC COAST COMPANY.
10 Wall Street, New York, Oct. 10, 1900.

THE FOLLOWING DIVIDENDS have this day been declared upon the stock of the Pacific Coast Company, payable on and after Nov. 1st, 1900, to stockholders of record at the close of business on Oct. 15, 1900: A dividend of ONE AND ONE-QUARTER PER CENT. upon the First Preferred Stock, a dividend of ONE PER CENT. upon the Second Preferred Stock, and a dividend of ONE PER CENT. upon the Common Stock.

The transfer books will close at 3 o'clock P. M. on Monday, the 15th day of October, 1900, and will reopen at 10 o'clock A. M. on Nov. 1st, 1900.

JOHN KEAN, Treasurer.

Financial.

BANKING HOUSE
OF
J. OVERTON PAINE
7 WALL ST., NEW YORK.

Write for my series of bearish market Letters on

SUGAR STOCK

THE FIRST WAS ISSUED ON WEDNESDAY, OCT. 24TH. WHEN SUGAR WAS 126½.

I cannot too strongly urge all my friends and correspondents throughout the country to SELL ALL of their LONG STOCKS. The Market touched top four days ago and every bull clique in Wall St. is urging outsiders to buy the very stocks they urged you not to touch or to sell short when they were 10 to 20 points lower. This advance has been ridiculous just as much so as the decline on Sept. 24th was absurd, and I cannot too strongly advise you to SELL EVERYTHING with the same confidence I begged you to buy them 30 days ago.

WRITE FOR MY SPECIAL LETTERS ON

SUGAR STOCK

These letters will show you where the Sugar Company will be forced to pass their dividend on their Common stock during the coming year, and I predict that the stock will make a new low record within the next six months.

My DAILY MARKET LETTER sent to any address upon application.

J. OVERTON PAINE.

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BANKERS,
NASSAU & PINE STS., NEW YORK CITY
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Dealers in U. S. Government Bonds and other Investment Securities. Deposits received and interest allowed on Balances.

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AVAILABLE IN ALL PARTS OF THE WORLD.

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Quotations furnished for purchase, sale or exchange

R. L. DAY & CO.
1 BROAD ST., NEW YORK
40 WATER ST., BOSTON.
Members N. Y. and Boston Stock Exchanges

Financial Meetings.

OFFICE OF
WESTINGHOUSE ELECTRIC & MFG. CO.,
120 Broadway, New York, N. Y., Oct. 24th, 1900.

AT A MEETING of the Board of Directors of this Company, held this day, it was

RESOLVED, That a quarterly dividend of 1¼% upon the assenting stock of the company be declared payable November 15th, 1900, to stockholders of record, and that the transfer books for the assenting stock be closed on November 1st, 1900, at three o'clock P. M., and opened on November 16th, 1900, at ten o'clock A. M.

T. W. SIEMON, Assistant Treasurer.

City Property For Sale or To Let.

33 West 81st Street,
MANHATTAN SQUARE—NORTH.
Attractive 25-foot house, handsomely decorated; inspect.

Real Estate Wanted.

WANTED IMPROVED PROPERTY

down town of the value of $60,000 to $70,000; also a property of the value of $20,000 to $25,000. Apply to

RULAND & WHITING,
5 BEEKMAN ST.

Furnished Apartments To Let.

THE AVA.
9 EAST 10TH ST.

To sublet, furnished, until Dec. 1st, one small apartment, with private dining-room. Apply to

Miss ELLIOT, 9 East 10th-st.

Unfurnished Apartments To Let.

A.—1,109-1,111 MADISON AV.
STRICTLY FIREPROOF BUILDING.
High class Apartment. Apply on premises.

Brooklyn Property For Sale.

FOR SALE.—Two family frame house; all improvements. 1,385 Herkimer-st., five doors from Boulevard, Brooklyn.

Country Property For Sale.

FOR SALE, near Cooperstown, Otsego County, N. Y.—The "MARCUS FIELD" Farm, near Cooperstown, about 342 acres, of which 40 acres wood, six acres sugar bush, rest pasture and farming land; well drained, abundance of running water and springs.

A FINE DWELLING of 11 rooms and cellar, with running water in the house; range, hot and cold water bath, and toilet.

TENANT HOUSE, 7 rooms; another, 5 rooms; AMPLE BARNS, ice house, hen house and slaughter house; two orchards, situated in the most beautiful natural scenery; invigorating, pure air. Agent now on the Farm to show it. Apply Room 32, Chamber of Commerce Building, Baltimore, Maryland.

Lost and Found.

FOUND.—A fur; owner can have same by proving property and paying expenses. Address J. M. R. LONG, No. 21 Park Row.

Board and Rooms.

Washington, D. C.

WASHINGTON, D. C.—Board and rooms can be secured by two or three desirable people in delightful home situated in most fashionable part of the city; references. Address A. B. C., care Letter Carrier No. 49, Washington, D. C.