BRITISH ARMY SCANDAL.

GOODS SCANDAL.

New York Wednesday, March 25, 1903.

NEW CONTROL OF N.Y. CENTRAL.

VANDERBILT VOLUNTARILY SURRENDER TO ROCKEFELLER-MORGAN-P. B. COMBINATION.

Still to Retain Their Holdings, but To Be Believers of Management and Control by K. Vanderbilt's Whiz.

Control of the New-York Central and Ohio railways, so long vested in the Vanderbilts, and demurred to by all the reactionary forces, has been irrevocably surrendered to the Rockefeller-Morgan-P. B. Combinations by the great K. Vanderbilt. The announcement came yesterday afternoon in a long and dashing letter to the President and Directors of the New-York Central and Ohio railroads, in which Mr. Vanderbilt declared that he was willing to retire from the active management of these lines, but that he desired to continue to control the stockholders' interest of the line.

On March 25, the President and Directors of the New-York Central and Ohio railroads, in a letter to Mr. Vanderbilt, announced that they had received a letter from Mr. Vanderbilt, in which he declared that he was willing to retire from the active management of the railroads, but that he desired to continue to control the stockholders' interest of the line.

The letter was in the nature of a resignation, and contained a statement that Mr. Vanderbilt had decided to retire from the active management of the railroads, but that he desired to continue to control the stockholders' interest of the line.

In the letter, Mr. Vanderbilt expressed the hope that his resignation would be accepted, and that the company would continue to be operated under the able management of the President and Directors.

The letter was signed by Mr. Vanderbilt's son, who is associated with him in the management of the railroads.

The announcement came as a surprise to the stockholders, who had expected that Mr. Vanderbilt would continue to control the railroads.

The Vanderbilts have long been opposed to the Rockefeller-Morgan-P. B. Combinations, and have sought to control the railroads by force of arms.

The new control is to be effective immediately, and the President and Directors of the New-York Central and Ohio railroads have been instructed to take the necessary steps to effect the transfer of control.

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