SECURITIES CLOSE HEAVY.

EARLY STRENGTH FOLLOWED BY DECLINING TENDENCY.

Money Rates Remain Easy—Further Gold Exports—Wheat Market Higher.

Closing prices yesterday of the principal active securities and net changes from Saturday's quotations were:

STOCKS.

Amal Copper	73⅛	+⅛	National Lead	25	+½
Am C & F	33½	+½	N Y Central	144	—
Am H & L	10¼	+¼	N Y O & W	41	—
Am Locomotive	35	—	Nor & West	79⅝	+¼
Am Smelting	80⅝	−⅛	Nor American	100	—
Am Sugar	141	−½	Pacific Mail	45	—
At Top & S F	87⅛	+⅜	Penn R R	137⅞	+⅜
do pref	101¼	+¼	Peo Gas of Chi	106⅝	−⅛
Balt & Ohio	104¼	+⅝	Pressed St Car	37⅞	+⅛
Brooklyn R T	60	+⅛	Reading	81⅝	—
Canadian Pac	132⅝	+⅜	do 2d pref	84½	—
Ches & Ohio	48⅝	+⅝	Rock Island	36⅜	+¼
Chic Gt West	22⅝	—	Rubber Goods	27½	+⅝
C M & St P	172	+⅛	Repub Steel	16½	−¼
Chic T T	9⅝	+¼	St L & S F 2d pf	70⅝	−⅛
do pref	19½	+¼	St L S W	25⅛	+⅜
Col F & I	46⅛	−¼	do pref	58⅝	—
Col & Southern	22⅝	—	Southern Ry	34⅝	+¼
Consol Gas	195¼	−1¼	Southern Pac	64⅛	—
Del & Hudson	185⅝	+1⅛	do pref	116⅛	+⅛
Den & R G pf	86	−¼	Tenn C & I	70⅝	+⅛
Erie	39⅛	+⅝	T St L & W pf	54⅛	−⅜
do 1st pref	77⅞	−¼	Union Pac	114⅛	+⅝
do 2d pref	61	−¼	U S Leather	12½	—
Gen Electric	186½	−½	do pref	101	−⅜
Inter Paper	22	—	U S Pipe	24⅝	+1⅛
Illinois Central	158½	+2¼	do pref	85½	+2⅛
Kan C So	28½	+1	U S Rubber	36⅞	+1⅜
Louis & Nash	139⅝	—	U S Steel	29½	+⅞
Manhattan	168⅛	+2	do pref	92⅝	+⅞
Met Sec	73½	−1	Va-Car Chem	38⅛	+1⅛
Met Street Ry	114½	−1	Wabash	21⅜	—
Mex Central	24	+⅛	do pref	42½	+⅛
M K & T	31¼	−⅛	West U Tel	93	—
do pref	62⅛	−⅜	Wisconsin Cent	21½	−¼
Missouri Pac	105⅞	+⅝			

BONDS.

Am Tob 4s	71⅞	+⅜	Mex Cen 2d inc	17¼	+½
do 6s	111	+¾	M K & T 1st 4s	100⅝	−⅜
A T & S F g 4s	103½	+⅛	Oregon S L 4s	104⅛	−⅛
Cent of Ga 5s	113¼	−¼	Reading gen 4s	101¼	+¼
Cent Pac 4s	102⅝	−¼	St L I M & S 4s	94⅝	−⅜
Ches & O 4½s	108¼	+⅝	St L S W con 4s	81	−⅛
Con Gas deb 6s	175½	+¾	South Pac 4s	95¼	+¼
Consol Tob 4s	74⅞	+⅝	Third Ave 4s	94⅞	+⅜
Erie conv 4s	99⅝	+½	U S Steel 5s	92⅝	+⅝
Mex Cen 1st inc	25⅝	+⅛	Wabash deb Bs	67¼	+⅛

STOCK MARKET OPERATIONS.

In the early dealings in yesterday's stock market transactions were moderately active, while the movement of values tended in the direction of higher quotations. Commission house business generally was light, while the operations of the professional element amounted to substantial figures, especially in Amalgamated Copper, St. Paul, Erie, Illinois Central, Manhattan, Metropolitan, Reading, Southern Pacific, Union Pacific and the United States Steel shares. In these issues advances ran from fractions to 1 per cent and above, the largest gains being recorded by Illinois Central, which enjoyed a maximum advance of over 3 points; St. Paul, Baltimore and Ohio, Union Pacific and the Steel securities. Following the improvement in the first two hours of trading, prices reacted under the influence of realizing sales and bear pressure, and at the close the greater number of stocks were well under the best figures of the day, with net losses in a few of the active securities, notably American Sugar Refining, Consolidated Gas and Metropolitan. Selling in the last named stock was based on the expected falling off in the company's receipts, owing to the growing popularity of the underground system and to the proposed new operations of the Interborough company in The Bronx, in a district where the Metropolitan company has been supposed to have had control of the local passenger transportation business. While the Metropolitan securities were weak, Manhattan stock was decidedly strong; also Interborough stock, the last named issue advancing over 10 points on the curb.

Call money rates ruled at an easy level, but sterling exchange was strong, and further engagements of gold for export were made, total withdrawals of gold coin bars amounting to more than $2,000,000. According to the opinion of the best informed men in the Street, the outward movement of gold will continue in the rest of the current months, as it is believed that foreign requirements and the low price of money at this centre will make shipments of the precious metal profitable. The fact that gold is going abroad does not cause uneasiness in Wall Street circles, as it is known that the movement is wholly due to legitimate international monetary conditions. This is the cheapest money market in the world at present, and just as long as rates for call funds remain at their present low level gold will move to centres where it can be more profitably employed.

A violent rise in the wheat market had no influence on stocks, although the advancing tendency of the cereal was considered a factor in the outward movement of gold. Wheat exports from the United States have been extremely small in the last twelve months, and as a consequence the balance of trade, especially recently, has been running against this country, so far as exports of agricultural products are concerned. Fortunately, exports of manufactures have been heavy, while all indications point toward another year of large shipments by the American manufacturer. At the moment great difference of opinion is noted in Wall Street circles regarding the immediate future of the stock market, but in the higher financial circles no attempt is made to conceal the belief that, barring an adverse change in the country's industrial and financial condition, higher quotations will be recorded in the stock market. The fact that many plans are being made by various railroad companies and Wall Street financiers for the flotation of bonds in the near future encourages the idea that every effort will be made by the controlling Wall Street interests to maintain a high level of values in the securities market. It is an easy matter to sell bonds when prices on the Stock Exchange are advancing.

BOND MARKET TRADING.

GOVERNMENT BONDS.—Market steady. Final quotations follow:

	Bid.	Asked.		Bid.	Asked.
U.S. 2s,1930,reg	104½	105	U.S. 4s, 1907,cou	105¼	106
U.S. 2s,1930,cou	104½	105	U.S. 4s, 1925,reg	131	131½
U.S. 3s,1908,reg	103⅝	104¼	U.S. 4s, 1925,cou	131	131½
U.S. 3s,1908,cou	104⅝	105⅝	Philippine 4s	109	—
U.S. 3s,1908,sml	104½	—	Dist of C. 3-65s	119	—
U.S. 4s,1907,reg	105½	106			

RAILROAD BONDS.—Market strong. Total sales amounted in par value to $4,451,500, against $1,669,000 on Saturday. The heaviest dealings were in the Atchison general 4s, Central of Georgia 5s, Central Pacific 4s, Chesapeake and Ohio 4½s, Chicago, Burlington and Quincy 4s, Chicago, Rock Island and Pacific railroad 4s, Erie general and convertible 4s, Mexican Central first and second incomes, Missouri, Kansas and Texas first 4s, Northern Pacific 3s, Oregon Short Line 4s, Reading general 4s, St. Louis, Iron Mountain and Southern 4s, St. Louis and San Francisco refunding 4s, St. Louis Southwestern consolidated 4s, Southern Pacific 4s, Third Avenue 4s, Toledo, St. Louis and Western 4s, Union Pacific first and convertible 4s and Wabash debenture Bs. American Tobacco 4s and 6s, Consolidated Gas debenture Bs, Consolidated Tobacco 4s and United States Steel 5s were also active.

AMERICAN SECURITIES ABROAD.

London, Jan. 9, 4 p. m.—The market for American securities was firm. Final prices follow:

	London close.	N. Y. equivalent.	N.Y. close.	Changes.
Anaconda	5½	108	105½	+2⅛
Atchison	89⅛	87⅛	86⅞	+⅛
Canadian Pacific	136	132¼	131⅞	+⅜
St. Paul	176¼	171½	171⅞	
Erie	40⅞	39⅞	39½	+⅜
do 1st pref	80⅝	78⅛	78⅞	+⅛
Illinois Central	160½	156⅝	156¼	+⅛
Louis & Nash	142⅝	139¼	139⅝	
New-York Central	149½	145⅝	*144	+⅛
Pennsylvania	70⅝	137⅝	137½	+⅛
Reading	42	81⅝	81⅝	+⅛
Southern Pacific	66½	64⅝	64⅛	+⅛
Union Pacific	117⅛	114¼	113⅞	+⅝
U S Steel	30⅛	29⅛	28⅞	+⅝
do pref	94⅝	91⅞	91¼	+⅛

*Ex dividend.

FOREIGN MONEY MARKET.—Call money in London, 1¾@2 per cent. Open market discount rate for short bills, 2½@2⅝ per cent; long bills, 2⅝ per cent. Berlin discount rate, 2¾ per cent. Berlin exchange on London, 20 marks 42 pfennigs. Paris discount rate, 2½ per cent. Paris exchange on London, 25 francs 14 centimes.

FOREIGN SECURITIES.—British consols for money, 88 5-16; for the account, 88 7-16. French rentes, 97 francs 90 centimes.

SALES AT THE STOCK EXCHANGES.

BONDS.

2000	U S of M 4s Ctfs 94⅝	6000	L S & M So Deb Inc 101⅞
10000	do 94¾	10000	L & N Cl Tr 4s 98⅝
1000	do 94⅝	3000	do 98⅞
78000	Japanese 6s 95⅞	1000	do Unified 4s 102⅝
11000	do 4s 96¼	1000	do S R Jt 4s 96⅛
500	do 96⅝	4000	Met El 1st 6s 108⅝
214000	do 96	40000	Met St Ry Gen 6s 118⅝
468000	do Ctfs 2d Ser 91	3000	do 118⅝
30000	do 90⅞	2000	do 119
1000	do sml 91¼	4000	Mex Cent Con 4s 75
62000	do 91⅛	14000	do 75¼
5000	Ref of C 5s Ctfs 104½	1000	Mex Cent 4½s 96
1000	do 104¼	9000	do 1st Inc 25
2500	Adams Ex 4s 103½	67000	do 25½
2000	Am Cot Oil 4½s 100¼	5000	do 25¼
9000	Am H & L 6s 99	53000	do 25⅝
5000	Am Tob 6s Ctfs 110⅝	30000	do 25½
5000	do 110⅞	43000	do 25⅝
90000	do 111¼	15000	do 25⅝
22000	do 111	5000	do 2d Inc 16½
2000	do 4s Ctfs 71¼	160000	do 17
18000	do 71⅜	5000	do 17⅛
59000	do 71½	3000	M K & Ok 1st 5s 105⅛
1000	do 71⅝	2000	M K & T 1st 4s 101
15000	do 71⅝	1500	do sml 101¼
48000	do 72	15000	do 100⅝
158000	do 71⅞	2000	do 100⅝
3000	Ann Arbor 1st 4s 96⅜	2000	do 2d 4s 86¼
4000	do 96½	2000	do 86⅛
500	A T & S F Adj 4s 95	10000	do Ext 5s 104⅛
4000	do Stpd 95	4000	M&O new 6s s15F 126⅛
23000	do Gen 4s 103½	3000	N C & St L 1st 7s 121⅛
500	do 103⅝	5000	do 1st Con 5s 82
3000	do 103⅜	4000	Nassau El R R 4s 87
7000	do 103½	8000	N of M 1st Con 4s 82
5000	At Coast 4s 101½	18000	N Y C Gen 3½s 100¼
2000	do 101	2000	do 100
2000	do 101¼	2000	do L S Col 3½s 91½
2500	B & O Gold 4s 104⅛	1000	N Y O & W Ref 4s 105
3000	do Con Deb 4s 106	4000	Norf & W Con 4s 102
10000	do P L E & W V 4s 99⅝	500	do 102½
5000	do 100	27000	do P C C 4s 95½
21000	do Prior 3½s 95	3000	Nor Pac Gen 3s 77½
20000	do 94⅝	1000	do 77⅛
1000	do P J M 3½s 91½	2000	do 77½
11000	do Swn 3½s 92¼	12000	do Reg 76
2000	Bk Un El 1st 111⅝	1000	do Prior 4s 105⅛
5000	Bur C R & N 1st 101⅛	2000	do Reg 104⅛
2000	Can South 1st 5s 103	1000	O R & N Con 4s 103
2000	do 103⅛	20000	Ore Sh L 4s 104⅛
1000	do 2d 107	1000	do 1st Con 5s 117⅝
2000	C of Ga Con 5s 113½	16000	do Gtd 4s Ctfs 97⅛
1000	do 113⅝	8000	Penn Convt 3½s 103⅝
9000	do 113½	500	do 104⅛
15000	do 1st Inc 91	4000	do 103⅝
1000	do 2d Inc 70	2000	Peo & E 1st 4s 99⅛
12000	Cent Pac Gtd 4s 102⅞	3000	Reading Gen 4s 101⅛
2000	do 102½	1000	do 101⅛
7000	do 102⅝	4000	do 101
5000	C & O Gen 4½s 108	5000	do 101⅛
10000	do 108⅛	17000	do J C Col 4s 99⅛
10000	do 108⅝	1000	R G West 1st 4s 98⅝
20000	do 108⅛	1000	St J & G I 1st 4s 93⅛
2000	Chic & Alt 3½s 81	2000	do 93⅛
11000	C & E I S F 6s 105	15000	St L I M & S Ref 4s 94½
45000	C B & Q Jt 4s 99⅛	5000	do 94⅝
1000	do 99	5000	do R & G Div 4s 97
7000	do 99½	10000	do 97½
3000	do s10F 99	5000	do 97⅛
83000	do 99⅝	5000	do 97⅝
47000	do 99⅝	12000	do 97⅛
10000	do Reg 98½	1000	St L & S F Ref 4s 88⅝
2000	do Ill Div 3½s 95⅝	1000	do 88⅝
1000	do 95⅝	47000	do 88½
1000	do 96⅝	11000	St L Swn 1st 4s 98⅛
5000	do 96	130000	do Con 4s 80⅛
5000	C M & St P Gen 4s B 98⅛	2000	do 80⅛
4000	do S Minn 6s 110½	24000	do 80⅝
1000	do W & M Div 5s 115½	1000	do 81
10000	C R I & P Gen 4s s15F 104½	2000	do 2d Inc 84½
8000	do Ref 4s 97½	5000	S A & A P 4s 88⅛
5000	do 97⅝	5000	do 88⅝
10000	do 97½	2000	do 88⅝
41000	do R R 4s 82	1000	S Val N E 4s 102½
19000	do 81⅞	2000	Seab A L Gold 4s 85½
20000	do 82⅛	30000	do 85⅛
85000	do 82¼	1000	So Pac Cl Tr 4s 95⅛
2000	do 82	27000	do 95⅝
10000	do Col Tr 5s 95⅛	26000	do 95⅝
1000	do 95½	500	do 95
29000	do 95⅝	4000	So Ry 1st 5s 117⅞
1000	do 95½	1000	do 117⅝
2000	C St L & N O 5s 123¼	2000	do 118⅛
30000	Chic Ter Tr 4s Coup off 86	2000	do M & O Col 4s 97½
2000	do 85⅝	49000	Stand R & T Inc 3½
1000	Clev C C & St L Gen 4s 101½	1000	do 3¼
4000	do 101	1000	do 3½
8000	Col & So 1st 4s 92	8000	T Cl & Ir Gen 5s 93⅝
3000	C F & Ir Gen 5s 103⅝	10000	Ter As S L Ref 4s 99⅛
1000	Col Mid 1st 4½s 74⅛	4000	Tex Pac 2d Inc 96⅛
7000	do s20F 73⅝	34000	Third Ave Con 4s 94⅞
2000	Col & 9th Av 1st 121	2000	do 95
12000	Con Gas Deb 6s 175	1000	do 94⅞
5000	do 175½	4000	T & O Cen 1st 5s 114½
5000	Con Tob 4s 74½	2000	Tol St L & W 4s 83⅝
5000	do 74⅝	21000	do 84
10000	do 74⅞	2000	Tol P & W 4s 92⅛
2000	Con Gas Chic 1st 5s 107½	43000	Und Elec L 5s 97⅝
2000	D & R G Con 4s 100⅝	2000	Union Pac 1st 4s 105⅝
2000	do 100½	14000	do 105¼
2000	Det So 4s 70	40000	do Convt 4s 113½
18000	Dist Sec Cor 5s 79	25000	do 113⅝
6000	Erie 1st Con 4s 100½	20000	do 113⅝
1000	do 100⅝	77000	do 114
2000	do Gen 4s 91⅝	42000	do 114¼
2000	do 92	136000	do 114⅛
3000	do 91½	26000	do 114⅛
30000	do 91⅝	26000	do 114⅛
2000	do Convt 4s 99½	32000	do 114⅛
4000	do 99⅝	1000	do 114⅞
5000	do Pa Cl Tr 4s 95½	28000	do 113⅞
4000	do 95⅛	10000	U S Rty Imp Deb 5s 93⅛
4000	do 95	36000	U S Steel S F 5s 92
1000	Ev & Ind Con 6s 113⅝	32000	do 92⅛
10000	Ft W & D C 1st 109	113000	do 92⅛
10000	do 109⅛	24000	do 92⅝
1000	do 108⅝	28000	Va Iron C & C 5s 89
5000	Ft W & R G 1st 85	1000	Wabash 1st 5s 118⅝
11000	Gr Bay Deb B 18	6000	do 118¼
34000	do 18⅛	4000	do 118½
17000	do 18	10000	do Deb B 67⅝
5000	G & Ship I 5s 104	25000	do 67
3000	Hock Val 1st 4s 109½	15000	do 66⅝
3000	In Paper 6s 109⅝	10000	do 67¼
4000	Int Stm Pmp 6s 103	10000	do Omaha 3½s 87
7000	K C F S & M 4s 89⅝	7000	do 87⅝
10000	do 89	12000	do 87½
5000	K C So 3s 73	1000	West Light 5s 111¼
1000	do 73⅛	8000	West Shore 4s 108½
3000	K C E L & P 6s 125	1000	do 108⅛
1000	Lacka Steel 5s 105½	2000	do Reg 108¼
25000	do 105	10000	West Md 4s 91½
2000	L Av & P F 1st 119	16000	W Un F & R E 105
		5000	do Cl Tr 5s 110½
		8000	W & L E 1st Con 4s 93⅜
		8000	do 93⅝
		10000	Wis Cent Gen 4s 91

Total sales of bonds, $4,451,500.

MONEY AND EXCHANGE.

MONEY MARKET.—Money on call opened at 2¼ per cent; highest, 2½ per cent; lowest, 2 per cent; last loan, 2½ per cent; closed, 2@2¼ per cent; ruling rate, 2¼ per cent. Time money was quoted at 2¾ per cent for sixty days, 3 per cent for three, four and five months, and 3¼ per cent for six months. Commercial paper was quoted at 4@4½ per cent for sixty to ninety days, 4@4½ per cent for four to six months, and 4½@5 per cent for others.

FOREIGN EXCHANGE.—Market closed firm. Actual closing rates follow:

	Cables.	Sight.	Sixty days.
Sterling	4.87½	4.87⅜@4.87½	4.85@4.85¼
Francs	*5.15	*5.15⅝@5.15⅜	*5.18⅛@5.18⅜
Reichsmarks	95 9-16	95 7-16@95½	94 15-16@95
Guilders	—	40⅝@40 7-16	40 3-16@40¼

*Less 1-16.

Bankers' posted rates were:

	Sixty days.	Demand.
Sterling	4.87½	4.88
Paris francs	5.17½	5.15
Switzerland francs	5.20	5.16¼
Belgium francs	5.19⅜	5.16¼
Germany reichsmarks	95	95⅜
Holland guilders	40⅛	40¼

DOMESTIC EXCHANGE.—New-Orleans — Commercial, 25c discount; bank, $1 premium. San Francisco—Sight, 2½c; telegraph, 5c. Boston—Par. Chicago—30c premium. Charleston—Buying, 1-20c discount; selling, 1-10c premium. St. Louis—40c bid, 45c asked. Minneapolis—$1 premium. Cincinnati—10c to 15c discount. Savannah—Buying, 50c discount; selling, 75c premium.

BANK CLEARINGS. — New-York — Exchanges, $176,538,174; balances, $9,919,349. Chicago—Exchanges, $33,692,702; balances, $2,626,565. Baltimore — Exchanges, $3,974,582; balances, $509,538.

SILVER MARKET.—Bar silver, 60⅝c; Mexican silver dollars, 47½c. Bar silver in London closed at 28d.

GOLD PREMIUM.—In Madrid, 23.67; Lisbon, 16.00.

MEXICAN EXCHANGE.—Mexican exchange on New-York is quoted at 202½.

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $1,050,329; internal revenue receipts, $1,264,968; miscellaneous receipts, $109,646. Receipts for the day, $2,424,943; expenditures, $2,050,000. Receipts for the month to date, $11,709,092; expenditures, $1,440,000; excess of receipts, $269,092. Receipts for the fiscal year to date, $289,358,945; expenditures, $311,469,445; excess of expenditures, $22,110,500.

SUB-TREASURY.—The Sub-Treasury was debtor to the Clearing House $1,889,561.

BALTIMORE STOCKS.

(Furnished by Van Schaick & Co., No. 7 Wall-st.)

	Bid.	Asked.		Bid.	Asked.
United Ry com	13⅝	14¼	Cot Duck com	8	8⅝
do incomes	52¼	52½	do incomes	28¼	29
do 4s	92¼	93	Norf Ry & L 5s	90⅝	91½
G B&S V T com	9	9¼	Light & Pow pf	37⅛	38⅛
do incomes	26¼	26⅝	do 4½s	95½	96½
do 1sts	56	56⅝	Chas City Ry 5s	104	—
Sea A L com	18	18½	Chas Cons Elec 5s	93	—
do pref	37⅝	38⅛	Continental Tr	164	166½
do 4s	84⅝	85⅛	Union Trust	57¼	58½
do 10-year 5s	103½	104½	Third Natl Bank	—	135
Consol Gas	85¼	86	Fidelity & Dep	155	160
Cons Gas 6s	109	110¼			

RAILROAD AND OTHER STOCKS.

Shares sold.		Open.	High.	Low.	Fin.	Closing Bid.	Closing Ask.
10	Adams Express	236	236	236	236	236	250
—	Alb & Sus	—	—	—	—	225	—
—	Allis Chal Co	—	—	—	—	15½	16
—	do pref	—	—	—	—	64	66
41,760	*Amal Copper	73½	74⅝	73	73⅛	—	—
—	Am Agr Chem	—	—	—	—	—	22⅝
100	*Am Beet Sug pf	77	77	77	77	—	—
2,250	Am Car & Fdry	33¼	33½	33	33½	33⅜	33½
400	do pref	94	94¼	94	94¼	94⅜	95
850	Am Cotton Oil	34⅝	35⅝	34⅝	35	35	35¼
—	do pref	—	—	—	—	95	97
—	Am Dist Tel	—	—	—	—	38	39
7	Am Express	212	212	212	212	212	215
100	*Am Gr Twine	12⅝	12⅝	12⅝	12⅝	12⅝	13¼
100	Am Hide & L	10¼	10¼	10¼	10¼	9⅝	10¼
200	do pref	46	46	46	46	45⅝	46
300	*Amer Ice	6⅛	6⅛	6⅛	6⅛	6⅛	6¼
—	*do pref	—	—	—	—	36⅝	37½
200	*Amer Linseed	15⅝	15⅝	15⅝	15⅝	15¼	16½
—	*do pref	—	—	—	—	37	41
1,100	*Am Locomtive	35½	35½	35	35	35	35½
500	do pref	104	104⅝	104	104⅝	104¼	105
300	*Am Malting	7	7⅛	7	7⅛	7	7½
500	*do pref	26¼	26⅝	26¼	26¼	26	26½
2,160	*Am Smelting	80	81	79⅝	80⅝	80⅝	81
90	*do pref	113	113	113	113	112	113
—	*Am Snuff	—	—	—	—	160	170
—	*do pref	—	—	—	—	97	99
100	Am Steel Fdry	13½	13½	13½	13½	13	13½
800	do pref	54	54⅝	53⅞	53⅞	53½	54
5,400	*Am Sugar	141	142	140⅝	141	140⅝	141¼
—	*do pref	—	—	—	—	137	139
50	Am Tel & Cab	95	95	95	95	93½	95
100	Am Tel & Tel	146	146	146	146	146	147
—	Am Tob pref	—	—	—	—	148	155
1,039	*do new certfs	94	94⅝	94⅝	93⅝	—	—
200	*Am Woollen	22	22	21⅝	21⅝	22	22⅝
243	*do pref	93⅝	93⅝	93⅝	93⅝	93	94
500	*Anaconda	106	107½	106	107	105	107½
—	Ann Arbor	—	—	—	—	31	35
—	do pref	—	—	—	—	62	67
—	Asso Mer 1st pf	—	—	—	—	95½	96½
6,100	Atchison	87⅛	87⅜	86⅞	87⅛	87	87⅛
700	do pref	100⅞	101¼	100⅞	101¼	101	101¼
—	Atlantic Coast L	—	—	—	—	122	123½
13,800	Balt & Ohio	104¼	105⅛	104¼	104¼	104¼	104½
—	do pref	—	—	—	—	95⅜	96½
—	Bost A L pref	—	—	—	—	105	—
10,425	Bklyn Rap Tr	59⅞	61	59⅝	60	59⅞	60
—	Bklyn Un Gas	—	—	—	—	203	210
500	Brunswick	11½	11½	11⅛	11⅛	11	11¼
—	Buff R & P	—	—	—	—	150	155
—	do pref	—	—	—	—	155	159
800	Buff & Sus pref	88⅝	89	88⅝	89	88	—
—	Bur C R & N	—	—	—	—	—	250
—	*Butterick Co	—	—	—	—	60	63
500	Cent Coal & C	65¼	65¼	65¼	65¼	—	—
—	Can Southern	—	—	—	—	66⅝	69
1,900	Can Pacific	132¼	132⅝	132¼	132¼	132¼	132⅝
700	do subs	129⅝	129⅝	129½	129½	—	—
—	Cent & So Am T	—	—	—	—	121	125
650	Cent of N J	194	194	193½	193½	193	194
1,300	Ches & Ohio	48	48⅝	48	48⅝	48	48½
300	Chic & Alton	42⅝	42⅝	42⅝	42⅝	42	42½
—	do pref	—	—	—	—	80	83
—	Ch & E Ill pref	—	—	—	—	130	145
—	Chic Bur & Qy	—	—	—	—	200	—
6,200	Chic Gt West	22⅞	22⅞	22½	22⅝	22½	22⅝
—	do pref A	—	—	—	—	66	68
100	do pref B	35⅝	35⅝	35⅝	35⅝	35	35⅝
—	do deb	—	—	—	—	86	88⅝
—	Chic I & L pf	—	—	—	—	70	85
9,400	Chic M & St P	172¼	173	172	172	171⅞	172
—	do pref	—	—	—	—	182	187
—	Chic Nwest	—	—	—	—	206	208
—	C St P M & O	—	—	—	—	148	153
—	do pref	—	—	—	—	187	195
700	Chic Term Tr	10	10	9⅝	9⅝	9⅝	9¾
1,100	do pref	19⅝	19⅞	19½	19½	19½	19⅝
1,000	Chic Un Tract	10	10	10	10	9¼	10⅝
—	do pref	—	—	—	—	40	42
100	C C C & St L	91	91	91	91	87½	89½
—	do pref	—	—	—	—	115	120
—	Clev Lor & Wh	—	—	—	—	71	80
—	do pref	—	—	—	—	102½	110
200	Clev & Pitts	185	185	185	185	185⅛	186½
2,250	Col Fuel & Iron	46½	47	46	46⅛	46⅛	46⅞
420	Col & South	22⅝	22⅝	22⅝	22⅝	22½	23
400	do 1st pref	61½	61½	61	61	61	61½
—	do pref	—	—	—	—	36	37
200	Col & H C & I	16¼	16⅝	16¼	16⅝	16½	16⅝
—	Consol Coal	—	—	—	—	75	—
5,300	Consol Gas	196⅝	198¼	194½	195¼	195	196
200	*Cont Tob pref	129¼	129¼	129¼	129⅝	128¼	130
80	Corn Products	20⅜	20⅜	20⅜	20⅜	20⅛	21
—	do pref	—	—	—	—	77½	78
700	Del & Hudson	184⅝	185⅝	184⅝	185⅝	184	185¼
100	D L & W	342	342	342	342	340	343
100	Denv & Rio Gr	32	32	32	32	31	32
500	do pref	86	86¼	86	86	86	86½
—	D M & Ft D	—	—	—	—	23	26
—	Detroit Gas	—	—	—	—	73	80
600	Detroit South	6½	6½	6½	6½	6½	7
300	do pref	31⅝	31⅝	31⅝	31⅝	32	34½
200	Det Un R R	78	78	78	78	77⅝	78½
—	*Diamond Match	—	—	—	—	135	140
980	*Distilling Sec	37⅝	37⅞	37⅝	37⅞	37⅝	88
—	*D S S & At	—	—	—	—	12	13⅝
200	*do pref	25¼	25¼	25¼	25¼	25¼	26⅜
14,500	Erie	40	40¼	39⅝	39⅞	39⅞	40
6,350	do 1st pref	78⅜	78⅝	77⅞	77⅞	77⅞	78
2,980	do 2d pref	61½	62	61	61	61	61¼
—	Evans & T H	—	—	—	—	67	69
—	do pref	—	—	—	—	83	88
—	Fed M & S	—	—	—	—	60	66⅝
—	do pref	—	—	—	—	—	77½
—	*Ft W & D C	—	—	—	—	42	46
—	Gen Chem Co	—	—	—	—	60	65
—	do pref	—	—	—	—	100¼	102½
1,000	Gen Elec Co	187⅝	187⅝	186½	186½	186⅝	187½
—	Great North pf	—	—	—	—	236	242
—	Hock Valley	—	—	—	—	90⅛	91
—	do pref	—	—	—	—	92½	94
—	Homestake	—	—	—	—	70½	73½
18,250	Illinois Central	156½	159⅝	156½	158¼	158½	158⅝
—	do Leas Line	—	—	—	—	103	—
100	Internl Paper	22	22	22	22	21½	22
100	do pref	76⅝	76⅝	76⅝	76⅝	76½	77
—	*Inter Power	—	—	—	—	66⅝	67
—	Inter Pump	—	—	—	—	37½	38½
—	do pref	—	—	—	—	86	88
100	Iowa Central	30¼	30¼	30¼	30¼	—	—
100	do pref	55⅝	55⅝	55⅝	55⅝	—	—
—	Kan & Mich	—	—	—	—	37¼	38½
700	Kan City & So	28	28⅝	28	28¼	28	28¼
1,200	do pref	53	53⅝	53	53¼	53	53½
—	KCFtS & M pref	—	—	—	—	82¼	82½
—	Keok & D M	—	—	—	—	13	17
—	do pref	—	—	—	—	47	51
—	Knick Ice of Ch	—	—	—	—	10	12
100	do pref	60	60	60	60	60	62
—	Laclede Gas pf	—	—	—	—	90	105
200	Lake Erie & Wn	36	36	36	36	35	37
—	do pref	—	—	—	—	93	100
—	Lake Shore	—	—	—	—	295	—
—	Long Island	—	—	—	—	57	63
4,500	Louis & Nash	139½	140⅛	139¼	139⅝	139⅝	139⅝
—	Manhat Beach	—	—	—	—	9½	11
8,350	Manhat El	166½	169⅛	166½	168½	167⅞	168
—	Maryl'd Coal pf	—	—	—	—	115	—
7,100	*Met Sec Subs	74½	74⅝	73	73⅛	73⅜	74
38,000	*Met St Ry	115¼	115⅝	114⅛	114½	114½	114⅝
26,600	Mex Central	23⅞	24½	23⅝	24	23⅞	24
—	Mich Central	—	—	—	—	130	140
—	Min & St L	—	—	—	—	50	60
—	do pref	—	—	—	—	88	92
—	M S P & S S M	—	—	—	—	89½	90
—	do pref	—	—	—	—	146⅛	148
2,500	Mo Kan & Tex	31⅝	32	31⅛	31⅛	31	32
4,700	do pref	62½	63⅛	62¼	62⅛	62	62⅛
8,700	Missouri Pacific	105⅛	107	105⅝	105⅞	105⅞	106
100	Nash & Chatt	140	140	140	140	140	142
200	*Nat Biscuit	55⅞	55⅞	55½	55½	55⅛	55⅞
—	*do pref	—	—	—	—	115	115½
200	Nat En & Stpd	21⅜	22	21⅜	22	21	22
—	do pref	—	—	—	—	85	95
500	*Nat Lead	25	25¼	25	25	24⅝	25
100	*do pref	98⅛	98⅛	98⅛	98⅛	97½	98½
13,750	Nat R R of M pf	41½	43	41½	42⅝	42⅛	42⅝
1,275	do 2d pref	23½	24	23½	24	24	24½
—	New Cent Coal	—	—	—	—	42	45
—	*N Y Air Brake	—	—	—	—	155	159
2,200	New-York Cent	144	144⅛	143⅝	144	143⅝	144
—	N Y Ch & St L	—	—	—	—	42½	44½
—	do 1st pref	—	—	—	—	110	120
100	do 2d pref	77	77	77	77	74	78
—	N Y Dock	—	—	—	—	18½	26½
—	do pref	—	—	—	—	59	60
—	N Y Lack & W	—	—	—	—	134	140
—	*N Y & N J Tel	—	—	—	—	—	170
268	N Y N H & H	203	203	203	203	201	204
2,900	N Y Ont & W	41⅛	41⅝	41	41	41	41½
1,200	Norf & West	79⅝	79⅞	79½	79⅝	79½	79⅝
—	do pref	—	—	—	—	93	96
300	North Amer	100	100½	100	100	100	100⅝
—	North Central	—	—	—	—	213	214½
—	Ontario Silver	—	—	—	—	3½	4½
100	Pacific Coast	80	80	80	80	79	80
—	do 1st pref	—	—	—	—	100	105
50	do 2d pref	86½	86½	86½	86½	84	87
900	Pacific Mail	45	45½	45	45	44½	45¼
16,100	Penn R R	137⅝	138⅛	137⅝	137⅞	137⅞	138
—	Peo & East	—	—	—	—	27	31
900	Peo Gas & C	106½	106⅝	106⅝	106⅝	106¼	106⅝
—	Pere Marquette	—	—	—	—	75	85
—	do pref	—	—	—	—	79	81
—	Philadelphia	—	—	—	—	82	88
—	P C C & St L	—	—	—	—	77	77⅞
—	do pref	—	—	—	—	102	108
—	Pitts F W & Ch	—	—	—	—	183	—
—	do special	—	—	—	—	179	—
100	Pressed Stl Car	37⅞	37⅞	37⅞	37⅞	37½	38
100	do pref	90¼	90¼	90¼	90¼	90	90⅝
276	Pullman Pal Car	239¼	240	239¼	240	233	240
—	Quicksilver	—	—	—	—	1⅛	1⅝
—	do pref	—	—	—	—	3⅜	6
—	R R Securities	—	—	—	—	91⅝	92
1,700	*Ry Steel Spring	32½	33	32¼	32¼	32½	33
—	*do pref	—	—	—	—	94	95
46,300	Reading	82	82½	81½	81⅝	81⅝	81⅞
100	do 1st pref	92¼	92¼	92¼	92¼	91⅞	92
600	do 2d pref	84½	84½	84½	84½	84	85
—	Rens & Sara	—	—	—	—	206	—
1,600	*Rep Iron & Stl	16½	16⅝	16⅛	16½	16¼	16½
600	*do pref	67⅝	68	67½	68	68	68⅛
11,700	Rock Island	36½	37	36⅛	36⅜	36¼	36⅜
—	do pref	—	—	—	—	84	84⅝
—	Rome Wat & Og	—	—	—	—	134	139
1,800	*Rubber Goods	26⅝	27½	26⅝	27½	—	—
200	*do pref	95	95½	95	95½	—	—
—	St J & G I	—	—	—	—	14	16
—	do 1st pref	—	—	—	—	54	57
—	do 2d pref	—	—	—	—	25	27
—	St L&S F 1st pf	—	—	—	—	76⅝	78
800	do 2d pref	70¼	70⅛	70⅛	70⅛	70⅛	70⅝
—	SL&SFC&EI ctfs	—	—	—	—	175	180
—	do ctfs pref	—	—	—	—	128	135
700	St L & Swest	25¼	25⅝	25¼	25⅛	24½	25¼
600	do pref	58⅝	58⅝	58¼	58⅝	58	58⅝
300	Sloss-Sh Stl & I	63	63	62⅝	62⅝	61½	63
—	do pref	—	—	—	—	98	102
10,200	South Pacific	64½	65	64⅛	64¼	64⅛	64¼
1,400	do pref	116	116¼	116	116¼	116⅛	116¼
2,900	Southern R R	34⅝	35⅛	34⅝	34⅝	34⅝	34⅞
300	do pref	96⅝	97¼	96⅝	97¼	96⅝	97½
—	So R R M&O cfs	—	—	—	—	97⅝	100
800	Stand Rope & T	2½	2½	2⅜	2⅜	2½	3
1,600	Tenn Coal & I	70⅛	71⅜	70¼	70⅝	70⅝	70⅞
—	Texas & Pacific	—	—	—	—	34⅝	35
—	do Land Tr	—	—	—	—	36	39
—	Third Ave R R	—	—	—	—	128	130
—	Tol Peo & West	—	—	—	—	17	20½
—	Tol Rys & Light	—	—	—	—	20½	23½
100	Tol St L West	36½	36½	36½	36½	35⅝	36½
100	do pref	54¼	54¼	54¼	54¼	54	54⅛
100	Twin City R T	105	105	105	105	105	105½
—	*Un Bag & Pap	—	—	—	—	9⅝	11
—	*do pref	—	—	—	—	69	72
60,950	Union Pacific	114	115¼	113⅝	114¼	114⅛	114⅜
100	do pref	97	97	97	97	97	97⅛
86	United Ry In	21⅜	21⅜	20⅝	20⅝	20½	23¼
100	do pref	65⅜	65⅜	65⅜	65⅜	65⅛	65½
8,970	*U S C I P & F	23⅞	24⅝	23⅞	24⅝	23⅞	24⅛
7,240	*do pref	83½	85½	83½	85½	85⅛	85½
16	U S Express	120	120	120	120	119	125
6,400	*U S Leather	12½	12⅝	12¼	12½	12½	12⅝
2,457	*do pref	101	101¼	101	101	101	101¼
1,700	U S Realty & I	79	80	78⅞	79⅜	79⅛	79⅞
7,100	U S Rubber	35	36⅞	35	36⅞	36⅛	36⅞
3,100	do pref	99⅝	100⅝	99¼	99⅝	99⅝	100
43,025	U S Steel	29	30	29	29⅛	29⅛	29½
42,200	do pref	91¼	93	91⅛	92⅝	92⅝	92⅝
2,500	Va-Car Chem	37⅛	38⅝	37⅛	38⅛	38⅛	38⅝
300	do pref	109	109	109	109	108½	109
—	Va Iron C & C	—	—	—	—	40¼	42
100	Wabash	21⅜	21⅜	21⅜	21⅜	21¼	21⅝
300	do pref	42¼	42⅛	42⅛	42⅛	42⅛	42⅝
—	Wells Fargo Ex	—	—	—	—	233	245
200	West Union Tel	93⅝	93⅝	93	93	93	93¾
—	Westingh Mfg	—	—	—	—	179½	180½
—	do pref	—	—	—	—	187	194
200	Wheel & L E	18⅝	18⅝	18⅝	18⅝	18⅝	19
120	do 1st pref	45	45	45	45	44½	45½
500	do 2d pref	25⅝	25⅝	25¼	25¼	25¼	25½
300	Wis Central	21⅝	21⅝	21½	21½	21	22½
—	do pref	—	—	—	—	45	45⅝

584,877 Total sales for the day. *Unlisted.

CONSOLIDATED EXCHANGE SALES.

STOCKS.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
28,640	Amal Copper	73⅝	74⅜	73	73⅛
50	Am Car & Fdy	33	33¼	33	33¼
90	Am Ice	6⅛	6⅛	6	6
40	Am Smelting	80⅝	80⅝	80¼	80⅝
1,530	Am Sugar	141⅝	142⅞	141	141¼
1,340	At Top & S F	87⅛	87⅜	87	87
1,100	Balt & Ohio	104½	105⅛	104¼	104⅝
2,250	Brooklyn R T	60	60⅝	59⅝	60¼
50	Chic & Alton	41	41½	41	41½
200	Chic Gt West	22⅝	22⅞	22½	22½
3,640	C M & St Paul	172¼	173	171⅞	171⅞
1,630	Col Fuel & I	46⅝	47	46⅛	46⅛
4,960	Erie	40	40¼	39⅝	39⅝
70	do 1st pref	78	78¼	78	78¼
70	Ill Central	156⅝	158½	156⅝	158½
360	Louis & Nash	139⅞	140⅝	139⅝	140¼
30	Manhattan	167¼	168	167¼	168
11,830	Met Street	115½	115⅝	114	114⅛
20	Met Securities	74	74¼	74	74¼
2,850	Mex Central	23⅝	24⅛	23⅝	23⅞
10	Mo K & Tex	32	32	32	32
1,510	Mo Pacific	106	107	105⅞	105⅞
60	N Y Central	144	144½	144	144½
280	N Y Ont & W	41¼	41⅝	41¼	41½
4,420	Pennsylvania	137⅞	138⅜	137⅞	137⅞
120	People's Gas	106⅝	106⅝	106⅝	106½
18,480	Reading	81⅞	82½	81½	81⅝
80	Rep Steel	16⅝	16½	16¼	16¼
3,130	Rock Island	36⅛	37	36⅛	36¼
2,810	Southern Pac	64½	65⅛	64¼	64⅛
890	Southern Ry	34⅝	35⅛	34⅝	34⅞
20	do pref	97⅞	97⅞	97⅞	97⅞
550	Tenn C & I	70⅝	71¼	70⅛	71¼
14,170	Union Pac	113⅞	115⅛	113⅞	114⅛
1,290	U S Leather	12½	12⅞	12¼	12½
290	U S Rubber	35	36⅞	35	36⅞
12,510	U S Steel	29	29⅞	28⅞	29⅛
43,520	do pref	91⅝	92⅞	91⅝	92
10	Wabash	21¼	21¼	21¼	21¼
20	do pref	42½	42½	42¼	42¼
164,420	Total sales.				

MINING STOCKS.

Sales.		Opening.	Highest.	Lowest.	Last sale.
200	Best & Belcher	1.50	1.50	1.40	1.40
200	Belcher	.30	.31	.30	.31
500	Comstock	.10	.10	.10	.10
100	Con Cal & Va	1.95	1.95	1.95	1.95
1,000	Cripple Crk Cons	.12	.12	.12	.12
100	Hale & Norcross	1.70	1.70	1.70	1.70
500	Jack Pot	.06	.06	.06	.06
1,000	Moon Anchor	.07	.07	.07	.07
100	Ophir	7.25	7.25	7.25	7.25
500	Overman	.35	.35	.35	.35
300	Portland	1.80	1.85	1.80	1.85
400	Potosi	.27	.28	.27	.28
200	Yellow Jack	.33	.33	.33	.33
5,100	Total sales.				

WHEAT.

Sales, bush.		Opening.	Highest.	Lowest.	Last sale.
1,175,000	May option	$1 15½	$1 17⅝	$1 15⅜	$1 17¼
5,000	July option	99⅞	99⅞	99⅞	99⅞

WALL STREET AND EXCHANGES.

FOREIGN TRADING.—Foreign houses dealt in 20,000 shares, mostly purchases. In London the general market was steady, with considerable strength in the copper stocks. Consols were unchanged. There was no movement of consequence in foreign bonds. Money was in plentiful supply, with no present indications of material hardening.

STOCK LOAN QUOTATIONS.—Loan quotations were: Amalgamated Copper, Brooklyn Rapid Transit, Erie common, People's Gas, Reading common, Rock Island common, Southern Pacific, Sugar, Tennessee Coal and Iron, Union Pacific common and preferred, United States Steel common and preferred, United States Leather preferred and Wabash preferred, 2½ per cent; Erie first and second preferred, Louisville and Nashville, Manhattan and Missouri Pacific 2¼ and 2½ per cent; Atchison common and preferred, Baltimore and Ohio common, Canadian Pacific, Consolidated Gas, Delaware and Hudson, New-York Central, Norfolk and Western, Metropolitan Street Railway, Pennsylvania, Rock Island preferred, St. Paul, and Southern Railway preferred, 2¼ per cent, and Western Union, 1 per cent.

PIG IRON CERTIFICATES MARKET.—Pig iron certificates at the New-York Produce Exchange opened steady, with but slight changes as compared with Saturday's level of prices. There was a sale of 100 tons of June. Quotations on the call follow: Cash, $16 50; January, $16 75@$17 25; February, $16 90@$17 30; March, $17 05@$17 20; April, $17 05@$17 30; May and June, $17 05@$17 25; July, $16 90@$17 10; August, $16 75@$17 10; September, $16 50@$17. There were no trades on the second call for pig iron certificates, the market being dull and partially lower. Closing quotations follow: Cash, $16 65; January, $16 90@$17 10; February, $16 90@$17 15; March, $17@$17 15; April, $17@$17 25; May, $17@$17 30; June, $16 90@$17 20; September and August, $16 50@$17.

INTERNATIONAL PAPER BOND SUBSCRIPTION.—The International Paper Company announces that transfer books for both the common and preferred stock of the company will close on January 12 for the purpose of registration for subscription to the new consolidated mortgage 5 per cent sinking fund convertible gold bonds and will reopen on January 16. Holders of either class of stock may subscribe for one $1,000 bond for every eighty shares of stock registered in their names, at the rate of 90 per cent and accrued interest from January 1, 1905. Subscriptions must be made on or before January 16 and the amount thereof paid in full to the treasurer of the company on or before February 1 next.

GOLD EXPORTS.—Lazard Frères engaged $800,000 at the Assay Office, and Heidelbach, Ickelheimer & Co. also $800,000 for shipment to Europe. Baring, Magoun took $250,000 for Argentina. This makes $40,083,000 shipped or engaged since the movement began on October 27, of which $10,500,000 has been taken for Cuba and $5,910,000 for Buenos Ayres. It was stated that the National City Bank would probably engage $1,000,000 gold coin for Europe. The London and River Plate Bank, through its local agent, will ship $500,000 gold coin to Buenos Ayres to-morrow.

UNITED STATES STEEL.—Reports from subsidiary companies indicate that the subscriptions of employes for preferred stock under the profit sharing plan will equal if not exceed the 25,000 shares set apart. The offer at $87 50 holds good for the rest of the month.

CANADIAN PACIFIC.—Canadian Pacific has paid since August, 1903, in regular 6 per cent dividends and extra dividends, upward of 29 per cent, and the report now comes that the stockholders will, at no remote period, receive valuable "privilages."

GOLD DEPOSITED AT 'FRISCO FOR NEW-YORK.—There was deposited in the Sub-Treasury at San Francisco yesterday $650,000 new gold for payment in New-York.

KNICKERBOCKER TRUST COMPANY.—The statement of the Knickerbocker Trust Company, just issued, for the year 1904, shows a material increase of business over the preceding year. The present deposits aggregate more than $55,300,000 showing an increase for the year of more than $21,500,000. The statement of the condition of the institution shows resources and liabilities amounting to more than $59,300,000, an increase of more than $22,000,000. By reason of a change in dividend date three semi-annual dividends, aggregating $550,000, have been paid from the net earnings of $674,537 44 for the year ended January 1, 1905, and the difference, $124,537 44, has been carried to the increase of undivided profits.

COPPER CONDITIONS.

D. Houston & Co. say:

The year 1905 opens with decided indications of further prosperity. The riches derived last year from the abundant products of the soil and the splendid values secured from mines have added enormously to the material wealth of the country. The prime factors upon which the bright outlook rests may be summarized as follows: An excellent statistical position, a broad and persistent demand and an output, although large, not too unwieldy for the world's consumptive capacity. Production of copper in the United States for the year 1904 is estimated at $15,520,000 pounds, and exports amounted to 554,223,040 pounds. Domestic output as per above calculation shows an increase of 117,475,483 pounds over the figures for 1903; the foreign shipments an increase of 244,128,640 pounds, compared with the exports for the year previous. Stocks have been decidedly reduced, and available market supplies are at the lowest point in years. As to the outlook, it is particularly bright. Enormous demand, with prospect of extending enterprise, leads to the anticipation of an exceedingly strong market tone in 1905. Domestic consumption may reasonably be expected to improve this year, and if this should materialize to a marked extent, the available surplus for export must be less.

OUTSIDE SECURITIES.

The market for outside securities displayed a fair degree of activity. The bulk of the trading, however, was again concentrated in a few of the important stocks. The market showed a generally firm undertone, but aside from one or two issues the gains amounted to little more than fractions. The feature in the market was the sensational rise in Interborough Rapid Transit of 9 per cent, with a reaction of 2 per cent. The continued upward move in this stock is attributed to insiders, who were instrumental in advancing the price in the closing days of last week. It is understood that the company is earning some 20 per cent on the stock. Northern securities, after a small early loss, advanced about ⅜ per cent. American Can preferred and common were more active but irregular. The Marine stocks improved slightly. Electric Boat gained 1. Mackay shares were about steady. United States Shipbuilding preferred was up ½ per cent. The Copper stocks were fairly active, but somewhat irregular. Bonds were quiet, but firm.

WEEKLY STATEMENT OF NON-MEMBER BANKS.

BANKS.	*Capital	*Net profits	Average amount of loans and discounts and investments	Average amount of specie	Average amount of legal tender notes and bank notes	Average amount on deposit with Clearing House agent	Average amount on deposit with other New-York City banks and trust companies	Average amount of net deposits	Average amount of circulation
NEW-YORK CITY. Borough of Manhattan and The Bronx.									
Washington Heights	$100,000	$141,100	$667,500	$15,700	$36,900	$76,500	—	$532,400	—
Century	100,000	65,900	644,200	25,700	24,100	18,800	$23,300	622,600	—
Chelsea Exchange	100,000	62,500	414,900	28,400	25,100	48,100	63,400	513,300	—
Colonial	100,000	264,800	2,93[illegible],900	70,500	275,600	328,400	295,600	[illegible]	—
Columbia	300,000	318,600	4,920,[illegible]	323,000	213,000	254,000	3,500	5,061,[illegible]	—
Consolidated National	1,000,000	1,117,200	3,627,300	370,400	59,500	307,100	225,000	2,339,200	$325,900
Fidelity	200,000	126,200	836,100	16,700	44,400	84,400	—	846,600	—
Fourteenth Street	100,000	120,500	2,115,000	102,700	99,400	354,500	105,000	2,784,[illegible]	—
Gansevoort	200,000	89,300	1,947,200	18,200	140,800	131,500	77,200	2,174,[illegible]	—
Hamilton	200,000	140,400	3,514,700	190,000	127,100	132,700	290,000	[illegible]	—
Jefferson	400,000	328,900	2,415,700	11,500	140,500	304,800	100,500	2,494,800	—
Mount Morris	250,000	114,400	2,524,800	137,500	108,700	311,600	55,700	3,205,400	—
Mutual	200,000	221,700	2,938,000	38,400	272,700	130,000	55,900	3,046,400	—
Nineteenth Ward	200,000	215,900	2,185,200	31,500	199,400	561,100	134,700	2,828,300	—
Plaza	100,000	253,000	3,354,000	193,000	186,000	278,000	—	3,649,000	—
Riverside	100,000	109,300	1,271,000	24,800	116,500	89,400	197,200	1,536,400	—
State	100,000	767,200	7,750,000	437,000	271,000	319,000	2,121,000	10,303,000	—
Twelfth Ward	200,000	126,500	1,785,000	43,000	176,000	205,000	—	2,251,000	—
23d Ward (Bronx)	100,000	111,600	1,577,000	50,000	173,700	137,000	191,700	2,020,400	—
Union Exchange	750,000	526,200	3,984,600	149,900	244,700	1,194,600	720,000	5,420,400	—
United National	1,000,000	137,700	2,210,200	231,300	77,700	98,500	—	1,339,700	198,400
Yorkville	100,000	298,900	2,188,200	44,000	255,200	241,900	115,200	2,534,800	—
Borough of Brooklyn.									
Borough	200,000	96,200	1,822,100	34,500	108,300	119,200	44,600	1,804,400	—
Broadway	150,000	350,400	2,334,400	21,700	173,600	357,600	1,700	2,559,500	—
Broadway	300,000	172,900	1,821,200	130,500	70,700	200,200	122,900	2,079,500	—
Manufacturers' Nat	252,000	585,400	3,608,500	213,700	156,000	614,000	51,400	4,343,300	247,900
Mechanics'	500,000	469,200	7,409,900	221,800	696,700	1,061,100	98,700	9,256,400	—
Merchants'	100,000	63,000	1,299,000	27,400	87,300	132,100	107,200	1,551,000	—
Nassau National	300,000	760,800	5,279,000	200,000	346,000	940,000	32,000	5,791,000	67,000
National City	300,000	598,300	3,072,000	151,000	394,000	808,000	96,000	4,099,000	100,000
North Side	100,000	169,700	1,291,700	19,800	89,100	42,400	159,300	1,381,900	—
People's	100,000	181,800	1,639,500	65,700	121,700	114,100	122,500	1,851,300	—
Seventeenth Ward	100,000	95,300	714,600	14,500	63,700	89,200	45,500	763,600	—
Sprague National	200,000	245,400	1,445,000	147,000	25,000	202,000	35,000	1,301,000	98,900
Union	200,000	113,600	1,137,900	55,300	110,700	152,600	432,900	1,603,400	—
Wallabout	100,000	94,000	798,700	56,100	30,700	19,100	95,400	828,600	—
Borough of Richmond:									
First Nat'l, Staten Isl	100,000	115,500	860,900	43,900	10,000	107,700	—	810,700	24,400
JERSEY CITY.									
First National	400,000	1,082,300	4,382,400	169,900	330,900	1,953,000	1,520,000	6,858,400	394,400
Hudson Co. National	250,000	660,900	2,055,600	107,700	87,200	458,800	249,600	2,191,600	39,300
Second National	250,000	261,900	1,079,200	70,600	18,400	318,600	10,300	1,150,500	58,600
Third National	200,000	294,400	1,401,600	35,400	67,200	520,400	4,300	1,832,000	198,500
HOBOKEN.									
First National	110,000	538,200	1,260,400	39,700	29,900	73,400	79,100	1,285,000	59,800
Second National	125,000	160,700	2,844,500	162,900	37,100	185,200	522,700	3,170,100	98,600
Total national banks	$4,487,000	$6,558,700							
Total State banks	5,750,000	6,209,000							
Totals	10,237,000	12,767,700	103,367,600	$4,548,300	$6,251,300	14,177,600	$8,712,600	120,174,600	1,972,6[illegible]
*As per official reports: 13 national banks, Nov. 10, 1904; 30 State banks, Dec. 8, 1904. Reserve, $429,175 dec.			*$1,034,800	†$116,400	*$140,700	†$362,600	*$367,100	*$1,831,900	†$[illegible]

*Increase. †Decrease.

ACTIVE CURB STOCKS.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
6,000	American Can	11⅝	11¾	11⅛	11¼
800	do pref	62⅝	63½	62½	63¼
800	Amer Nickel	2½	3	2½	2⅞
1,000	Arrizona Con M	28	28	28	28
200	Amer Writ Pap	4⅞	4⅞	4⅝	4⅝
210	do pref	21⅝	21⅝	21⅝	21⅝
400	Baldermo	4¼	4⅝	4⅛	4⅛
100	Central Foundry	3⅝	3⅝	3⅝	3⅝
100	do pref	17	17	17	17
100	Con Lake Sup	8	8	8	8
10	do pref	15½	15½	15⅝	15½
700	Douglas Copper	8	8⅛	7⅞	8⅛
100	Electric Boat	85	85	85	85
100	Electric Vehicle	12	12	12	12
350	Havana Tob	31	31	30	30
2,100	Greene Copper	25½	26	25½	25⅝
4,600	Greene Gold	6⅝	7	6½	7
300	Mercan Marine	12½	12½	12	12
1,950	do pref	28½	29⅛	28½	28⅞
6,350	Rapid Tran	171⅝	178¼	171⅝	177¼
100	Kan C R & Lt	30	30	30	30
150	do pref	82¼	82⅝	82¼	82½
480	Mackay Cop pf	74¼	74⅝	74	74⅝
16,500	M & B Con	1 3-32	1 3-32	1 1-16	1 1-32
250	N O St R Lt pf	10½	11	10½	11
6,100	Northern Sec	134	134⅝	133⅞	134
250	Otis Elevator	49⅞	50	49⅞	50
185	Seab Air Line	18½	18½	18½	18½
55	do pref	*38½	*38½	*38¼	*38½
42	Standard Oil	635	635	634½	635
200	Tennessee Cop	35⅞	35⅞	35	35
600	Two Rep Charts	60⅞	61	60⅞	61
1,970	U S S Bld 1st w i	85	86	85	86

53,202 Total sales. *Odd lots.

BONDS.

Sales.		Opening.	Highest.	Lowest.	Last sale.
$1,000	Am Writ Pap 5s	81	81	81	81
3,000	New O R 4½s	75	75	75	75
10,000	Seab A L new 5s	100¼	100¼	100¼	100¼
5,000	U S Leath 5s w i	97	97	97	97
10,000	U S Ship'g ctfs	50	50	50	50
14,000	Wab P Ter 1st 4s	93⅝	93⅝	93⅝	93⅝
100,000	do 2d 4s	43⅝	43⅝	43⅝	43⅝

143,000 Total sales.

CLOSING CURB QUOTATIONS.

(Furnished by William E. Nichols & Co., No. 15 Wall-st.)

	Bid.	Asked.		Bid.	Asked.
Am Can	11	11¼	Mackay pref	74	74½
do pref	62⅝	63¼	M & B Cons	1	1 1-32
Am Tob w i	245	—	Manhat Transit	3½	3⅝
Ariz Con M	28¼	28½	N O Ry Co	2½	3
Bay State Gas	⅝	¾	do pref	11	14
Borden's C M	138	142	do 4½s	76	80
do pref	112	114	N Y Trans	8½	9
Brit Col Copper	6¼	6⅝	North Securities	133½	134
Cent Fdry	3½	4	North Pacific	106	—
do pref	18	19	Otis Elev com	47½	49
Compressed Air	⅛	¼	do pref	99	101
Con Refrig	5½	6	Phenix Mining	11	13
Douglas Cop	7⅝	8	Roy B P com	125	135
Electric Boat	36	42	do pref	108	112
do pref	72	78	Seaboard Air L	18⅛	18½
El L R com	¼	¾	do pref	37½	38
do pref	⅝	1½	Stand Cons Cop	1½	1⅞
Electric Vehicle	13	16	Standard Oil	630	635
do pref	22	24	Tenn Copper	32	39½
Great North pf	225	—	Union Copper	1⅛	1¼
Gold Hill Cop	⅝	¾	United Copper	6½	8
Greene Con Cop	25½	25⅝	U S Ship Bldg	27	28½
do Con Gold	6⅞	7	do pref	83½	86
Hacken Mead	10	18	Wash Ry & El	28	28⅝
Hav Tob com	31	34	do pref	84	—
do pref	41	44	do 4s	85½	86
Int Mer Marine	11⅝	12	Wab P T 4s	94	96
do pref	28⅝	29	White Knob Cop	1-16	⅛
Int R T	176½	177½	do new w i	2	2½
L & Taylor pf	105	107	do pref w i	5½	7½
Mackay	38¼	38⅝			

INACTIVE STOCKS.

(Furnished by William E. Nichols & Co., No. 15 Wall-st.)

	Div. rate.	Div. period.	Bid.	Ask'd.
American Bank Note	5	Q-J	59	—
American Brass	—	—	111	117
American Chicle	12	Mthly	124	127
American Chicle pref	6	Q-J	93	98
Amer La France Engine Co	—	—	10	—
Amer La France E Co pf	—	—	30	—
Am Press Association	6	Mo	88½	95
Am Sch Furnit combined	—	—	4	7½
Am Sch Furnit 6s	6	—	65	75
Am Soda Foun com	—	—	2	4
Am Soda Foun 1st pref	6	—	65	75
Am Soda Foun 2d pref	—	—	8	14
American Thread Co pref	5	J & J	4	5
American Typefounders'	4	J & J	40	43
Amer Typefounders' pref	7	J & J	95	99
Amer Writing Paper pref	—	—	21½	22½
Amer Writing Paper bds 5s	—	J & J	82½	83½
Automatic Heating pref	6	J & J	90	93
Bamberger De Lamar	—	—	5¼	7
Celluloid Company	8	Q-J	120	123
Cen Fireworks com	—	—	13	18
Cen Fireworks pref	7	F & A	58	63
Chesebrough Mfg	1⅛	Mo	440	460
Chic R R Tel Ele Co 4s	5	M & N	45	52
Con Rubber Tire 4s	—	—	14	16
Cotton Oil & Fibre pref	—	—	2	3½
Denver Un Water Co pref	—	—	36	40
Denv Un Water Co bonds	5	J & J	99	101
Eastern S S Co	—	—	38	45
Empire Steel	—	—	9	12
Empire Steel pref	6	J & J	35	45
Gorham Manuf pref	6	Q-J	120	—
Hall Signal	6	Q-J	98	110
H B Claflin Co com	—	—	95	100
H B Claflin Co 1st pref	5	—	92	101
H B Claflin Co 2d pref	6	—	95	105
Herring H M Co	—	—	½	1½
Herring H M Co 1st pref	7	—	27½	32½
Herring H M Co 2d pref	7	—	3	4
Inter Elevating Co	8	—	50	62½
Inter Power pref	—	—	100	—
Inter Salt	—	—	20	22
Inter Salt 5s	5	A & O	62	65
Iron Steamboat	—	—	1½	2
Janeway Button Co pref	6	A & N	110	115
J B Stetson com	8	J & J	165	—
J B Stetson pref	15	A & J	135	150
Lanston Monotype	—	—	12	13
Maine S S stock	—	—	17	25
Mergenthaler	15	Q-J	192	195
Mexican Silver 5s	—	—	40	42
N Y & N J Tel	7	Q-J	157	165
Old Dominion S S	6	J & J	118	125
Pitts, Bess & L E	3	J & J	68	72
Pope Manufacturing Co	—	—	6	—
Pope Manuf Co 1st pref	—	—	76	—
Pope Manuf Co 2d pref	—	—	15	20
Pratt & Whitney pref	6	—	97½	102
Procter & Gamble	12	—	345	360
Procter & Gamble pref	8	—	202	210
Railway Auto Sales	—	—	2½	3½
Railway Auto Sales pref	8	—	10	18
Safety Car Heat & Light	—	Q-J	185	195
Securities Co Consol 4s	—	—	55	65
Simpson-Crawford Co	—	—	—	28
Singer Mfg Co	16	Q-J	650	—
Standard Coupler	1½	—	185	195
Stand Mill Co	—	—	8½	9½
Stand Mill Co pref	—	—	31½	33
Stand Mill 5s	—	—	74	77½
Swift & Co	7	Q-F	111	114
Tubular Dispatch	—	—	1¾	3
Trenton Potteries com	—	—	14	17
Trenton Potteries pref	4	J & J	84	87
Trenton Pot funding ctfs	4	J & J	70	75
Trow Directory, new	4	—	70	76
Union Typewriter com	6	—	93	98
Union Typewriter 1st pref	7	A & O	118	121
Union Typewriter 2d pref	8	A & O	116	120
U S Envelope com	—	—	15	—
U S Envelope pref	7	Q-M	75	80
Worthington Pump pref	—	—	118	122

FERRY COMPANIES.

	Int. period.	Bid.	Asked.
Brooklyn Ferry stock	—	2½	5
Hoboken Ferry 1st 5s, 1946	M. & N.	109	112
do stock	—	98	102
N Y & E R Ferry Co stock	Q.-M.	70	75
do 1st mtg 5s, 1922	M. & N.	75	83
N Y & H F Con 5s, 1946	J. & D.	107	110
10th & 23 SF 1st mg 5s,1919	J. & D.	91	95
Union F of N Y & B stock	J.-Q.	28	30
N Y & N J 1st mtg 5s, 1946	J. & J.	99	104

GUARANTEED STOCKS.

(Furnished by Joseph Walker & Sons, No. 20 Broad-st.)

	Rate.	Bid.	Asked.
Albany & Susquehanna	9	240	244
Albany & Vermont	3	65	—
Alleghany & Western	6	151	155
American Tel & Cable	5	93	95
Atlanta & Charlotte A Line	7	165	175
Augusta & Savannah	5	117	120
Avon Genesee & Mt Morris	3½	60	—
Balt & Cumberland V Ext	7	—	—
Beech Creek	4	108	110
Berkshire	6	155	165
Bleecker St & Fulton Fy	1½	32	35
Boston & Albany	8	254	260
Boston & Lowell	8	242½	—
Boston & N Y Air Line pf	4	105	—
Boston & Providence	10	302	—
Broadway & Seventh Ave	10	241	250
Brooklyn City	10	238	243
Camden & Burlington R R	6	150	—
Catawissa 1st pref	5	118	126
Catawissa 2d pref	5	117	125
Cayuga & Susquehanna	9	210	—
Central Crosstown R R	7	186	—
Cent Park N & E River	9	205	212
Chattahoochee & Gulf	6	110	115
Chestnut Hill	6	—	—
Chic & E Ill Ctf com	10	—	—
Chic & E Ill Ctf pref	6	125	140
Christopher & Tenth St	8	185	—
Clearfield & Mahoning	6	—	—
Cleveland & Pittsburg	7	184¼	186
Columbus & Xenia	8	219	223
Commercial Union	8	115	—
Commercial Union of Maine	8	115	—
Concord & Montreal	7	185	190
Concord & Portsmouth	7	185	—
Conn & Passumpsic R pf	6	159	165
Connecticut River	10	280	285
Danbury & Norwalk	5	123	—
Dayton & Michigan pf	8	200	—
Delaware & Bound Brook	8	202	—
Detroit, Hillsdale & Swn	4	102	106
East Pennsylvania	6	137	150
East Mahanoy	5	45	—
Eastern Maine	4½	100	—
Eighth Avenue	15	390	—
Elmira & Williamsport com	4.56	103	112
Elmira & Williamsport pref	6.28	155	—
Empire & Bay State Tel	4	—	—
Erie & Kalamazoo	10	247	255
Erie & Pittsburg	7	156	164
European & Nor Amer	5	—	—
Fall Brook pref	7	—	—
Fitchburg pref	5	139	142
Ft Wayne & Jackson pf	5½	145	148
42d St & Grand St Ferry	18	390	405
Franklin Tel	2½	41	—
Georgia R R & Bank Co	11	252½	—
Gold & Stock Tel	6	118	125
Goshen & Deckertown	6	40	—
Grand River Valley	5	125	—
Green	8	148	—
Har P Mt Joy & Lan	8	185	—
Hartford & Conn West	2	47	—
Hereford	6	97	101
Hibernia Mine	6	—	—
Illinois Cent Leased Line	4	104	106
Illinois & Miss Tel	4	—	—
Interocean Tel	6	114	—
Jackson, Lansing & Sag	3½	84	—
Joliet & Chicago	7	182½	[illegible]
Kal Allegan & Gd Rapids	5.95	150	[illegible]
K C Ft S & Memphis pf	4	81½	83
Kan C St L & Chi pf	6	145	155
Lake Shore	10	290	325
Little Miami	8⅝	227	230
L S N R R & Coal Co	5	122	128
Louisiana & Mo River pf	7	180	182
Lowell & Andover	8	225	—
Lykens Val Coal Co	5	—	—
Mahoning Coal pref	5	95	—
Manchester & Lawrence	10	242½	—
Massawippi Vy	6	150	—
Mill Creek & Mine Hill Nav	10	195	—
Mine Hill & Schuylkill H	5½	122	128
Mobile & Birmingham pref	4	90	—
Mobile & Ohio	4	97	—
Morris Canal & Bank com	4	60	—
Morris Canal pref	10	160	—
Morris & Essex	7	185	191
Mt Carbon & Pt Carbon	12	—	—
Nashville & Decatur	7½	189	193
Nashua & Lowell	9	240	—
Naugatuck	10	262	—
New-Haven & Northampton	4	100	—
N J Trans Co	10	260	—
New-London & Northern	9	200	—
N Y Bklyn & M B pref	5	102	—
New-York & Harlem	14	397	405
N Y Lack & West	5	134	138
Ninth Avenue	8	190	—
North Carolina	7	171	—
Northern R R of N H	6	157	165
Northern R R of N J	4	94	—
North Pennsylvania	8	202	210
Northwest Tel	6	122	127
Norwich & Westchester pf	8	228	[illegible]
Ogden Mine	5	95	—
Old Colony	7	201	205
Oswego & Syracuse	7	233	238
Pacific & Atlantic Tel	4	75	82
Paterson & Hudson River	8	190	—
Paterson & Ramapo	8	190	—
Pemigewassett Vy	6	150	—
Peoria & Bureau Vy	8	203	208
Phil Germantown & Nor	12	150	160
Phil & Trenton	10	260	—
Pitts Bessemer & L E com	3	34½	[illegible]
Pitts Bessemer & L E pref	6	65	73
Pitts Ft Wayne & Chi	7	184	188
Pitts Ft Wayne & Chi Spe	7	180	185
Pitts McKeesport & Yough	6	132	—
Pitts & No Adams	5	130	—
Providence & Springfield	4	100	—
Providence & Worcester	10	282	290
Rensselaer & Saratoga	8	208	213
Rich Fredk & Potomac	8	200	—
Rochester & Genesee Vy	6	140	148
Rome & Clinton	6½	125	—
Rome, Water & Ogdens	5	134½	139
Rutland & Whitehall	6	143	—
Saratoga & Schenectady	7	171	—
Schuylkill Nav Co	5	—	—
Second Avenue	8	204	208
Shamokin Vy & Pottsville	6	—	—
Sharon Railway	6	120	140
Sixth Avenue	7	173	—
South & Atlantic Tel	5	90	100
Southwestern R R	5	116	122
Stockbridge & Pittsfield	6	150	—
Syracuse Gen & Corning	3½	80	—
Troy & Greenbush	7	175	—
Twenty-third Street	18	385	—
U N J R R & Canal Co	10	273	[illegible]
Upper Coos	6	135	—
Utica & Black River	7	180	—
Utica Chen & Susq Vy	6	155	—
Utica Clinton & Binghamton	3⅝	75	—
Valley of New-York	5	128	—
Vermont & Mass	6	161	165
Ware River	7	181	—
Warren	7	181	186
Wilton	8½	235	—
Worc Nashua & Rochester	5	140	—

GAS COMPANIES.

(Furnished by William E. Nichols & Co., No. 15 Wall-st.)

	Bid.	Asked.		Bid.	Asked.
*Cen U Gas 5s	100	112	*N Amst Con 5s	111	112½
*Eq 1st Con 5s	104	118	N Y & Rich Gas	35	[illegible]
Mutual Co	300	320	*Nor U 1st 5s	104	107
*N Y & E Riv 1st 5s, 1944	112	114	Standard	125	134
do Con 5s	106½	108½	do pref	150	160
			*do 5s, 1930	110	114

*And interest.

MISCELLANEOUS GAS COMPANIES.

	Bid.	Asked.
American Light & Traction	63	72
do pref 6 per cent	98½	99
Bing Gas 1st mtg 6s, 1958	*93	—
Bing L H & F 1st 5s, 1942	—	102
Butt E & P Co 1st mtg 5s	98	101
Colum Gas Co 1st 5s, 1932	103½	*104
D G E 1st Con 5s, 1949	85	88
do stock	36	40
Ft W Gas Co 1st 5s, 1925	61	65
G Rap G L Co 1st 5s, 1949	*101	*103
Hud Co G 1st Con 5s, 1949	107	108
Indianapolis Gas Est 6s, 1929	106½	108
do stock	70	75
L & W V Gas 1st 6s, 1925	52	62
New-Haven Gas Co stock	47	59
N Y & Q E L & P Co stock	64	68
do preferred	*92	98
Ohio & I G 1st mtg 6s, 1926	30	40
do stock	3	5
Syracuse 1st mtg 5s, 1946	101	—
St Joseph Gas 1st 5s, 1937	89	92
St Paul Gas G M 5s, 1944	92	94
Westch Ltg Co 1st mtg 5s, 1956	103	—
do preferred stock	75	—

*And interest.