

JOHN MUNROE & CO. 30 Pine St., 4 Post Office Sq., NEW YORK, BOSTON. LETTERS OF CREDIT providing funds for travellers in all parts of the world.

MUNROE & CO. 7 RUE SCRIBE, PARIS. TREATISE ON OPTIONS. Mr. Arthur Cramp, late City Editor of The Times described "Options" as "The most scientific and prudent way of operating on the Stock Exchange."

WE OFFER State of NEW YORK Tax Exempt 50 Year 4% GOLD BONDS KOUNTZE BROS., 120 Broadway, New York.

R. L. DAY & CO., 37 Wall St., 35 Congress St. NEW YORK, BOSTON. HIGH GRADE INVESTMENT BONDS Municipal and Railroad.

MUNICIPAL and RAILROAD BONDS. To Yield 4 1/2 to 7%. Lawrence Barnum & Co. BANCERS, 27 AND 29 FINE STREET, NEW YORK.

American Finance and Securities Co. INVESTMENTS 5-Nassau-St. New York. INVEST IN SECURITIES HAVING A READY MARKET.

ESTABLISHED CURB STOCKS. J. Thomas Reinhardt, 38 Broad St., N. Y.

AMERICAN SECURITIES ABROAD. London, March 24, 4 p. m. The market for American securities closed strong.

FOREIGN MONEY MARKET. Call money in London, 2 1/2 per cent. open market discount rate for short bills, 2 1/2 per cent.

GOVERNMENT BONDS. The following shows yesterday's closing quotations for government bonds, compared with Monday's.

NEW YORK CITY BONDS. Furnished by Rye & Co., No. 27 Wall Street.

GENERAL GAINS IN STOCKS. MARKET STRONG AND ACTIVE WITH TOTAL SALES NEARLY 1,000,000 SHARES.

Commissioner Lane's Statement—Trade Conditions—Steel Preferred at Par. Closing prices of stocks dealt in, with net changes, follow:

Table of stock prices and changes. Columns include stock names, prices, and net changes. Includes sections for DOMESTIC EXCHANGE, BOND MARKET SALES, and STOCK MARKET OPERATIONS.

STOCK MARKET OPERATIONS. Strength and activity amounting almost to buoyancy marked the trading in stocks yesterday, the total sales being about 950,000 shares.

Consolidated Exchange Sales. Stocks. Shares sold, Opening, High, Low, Last sale.

MONEY AND EXCHANGE. MONEY MARKET—Money on call opened at 1/2 per cent; highest, 2 per cent; lowest, 1/4 per cent.

FOREIGN SECURITIES. FOREIGN MONEY MARKET—Call money in London, 2 1/2 per cent. open market discount rate for short bills, 2 1/2 per cent.

RAILROAD AND OTHER STOCKS. Actual sales, Open, High, Low, Last sale.

DOMESTIC EXCHANGE—Boston, 50 discount; Chicago, 50 premium; St. Louis, 50 discount; San Francisco, 50 premium.

BOND MARKET SALES. 10000 U. S. 4 1/2 per cent. 2000 Int. Comm. Bond 50 1/2.

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The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

\$1,000,000 WESTCHESTER COUNTY, N. Y., BONDS FOR SALE. 21st Day of April, 1908.

Metropolitan Trust Company of the City of New York. Capital, Surplus & Profits, \$3,000,000.

American Woolen Company. Thirty-sixth Quarterly Dividend. Notice is hereby given that the regular quarterly dividend of one and three-quarters (1 3/4) per cent.

Chatham National Bank. A quarterly dividend of three per cent. has been declared by the Board of Directors.

American Bank Note Company. 86 Trinity Place, New York. Exceptional advantages offered capital, active or investment, Iron and Steel manufacturing corporation.

THE WALL STREET JOURNAL. ACTIVE CURB STOCKS. INDUSTRIAL. RAILROADS. MINING.

COBALT STOCKS AT TORONTO. FOREIGN EXPORTS OF MERCHANDISE. Week ending March 24, 1908.