FINANCIAL RECORD HERE AND ABROAD

Various Corporations.

The Niagara, Lockport and Ontarie by Counting Banknotes in Reserves.

By far the most interesting development in the financial situation yesteriasy was the action of some of the sakers in sending to Washington a properly. The balance for the profess as a partial substitute for reserve against the deposits of the banks. The gelian was prompted by the necessit \$31,080 to \$33,558.

The Niagara, Lockport and Ontarie power of the six months ended June 30 a hows gross profess of the six months ended June 30 a thought for the six months ended June 30 a thought for the six months ended June 30 a thought for the six months ended June 30 a thought for the six months ended June 30 a thought for the six months ended June 30 a thought for the six months ended June 30 a thought for the six months ended June 30 a thought for the six months ended June 30 a thought for the six months ended June 30 a thought for the six months ended June 30 a thought for the six months ended June 30 a thought for the six months ended June 30 a thought for the six months ended June 30 a thought for the six months ended June 30 a thought for the six months ended June 30 a thought for the six months ended June 30 a thought for the six months ended June 40 and 18 a

BRIEF WALL STREET NEWS

Stockholders of the New York Taning Extract Company, at a special
seting yesterday, cast a unanimous
seting yesterday, cast a unanimous
in favor of reducing the commay's capital stock from \$6,000,000 to
L545,000, all of which shall be comtanticular to the first time
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and the control of the first stock of the par value of \$100 a

The Equitable Trust Company of aw York announces that it is prepared to pay by cable in cash at Paris any abount up to 1,500,000 francs.

Gross operating revenue of the Tolea Peoria and Western Railway Commy, for July, totalled \$116,764, a gain
\$2,455, and net operating income
per expenses was \$17,422, an increase
\$3,441 over the same month in 1913.
ter providing for charges and taxes
te was a deficit of \$2,738, a decrease
\$45,293.

MONEY AND EXCHANGE. IAL MONEY, a per cent, some banks R.

Railroad Equipment Bonds

have been accepted as collateral to secure the issue of

Aldrich-Vreeland **Emergency Currency**

FREEMAN & COMPANY Tal. 5089-John. 34 Pine St., N. Y. City

THE BACHE REVIEW s this week: Evil Spirits; Closin ock Exchange the First Great Pro s Step; Stopping Gold Exports an

L. S. BACHE & CO., 42 Broadwa, N. Y. Members New York Stock Exchange.

Stocks Investment. MARVEY A. WILLIS & CO. (Established 1991) Broadway, New York, N. Y

PUBLIC UTILITY NOTES PRICE MOVEMENT

General News and Earnings of Various Corporations.

Keystone Telephone.

Statement of earnings of the Keystone Telephone Company for July shows gross revenue of \$111,468, July shows gross revenue of \$111,468, a gain of over 5 per cent; operating expenses and taxes were \$56,529, leaving net earnings of \$54,939, an increase of 7.5 per cent. Surplus after interest charges amounted to \$25,707, \$3,388 greater than for the same month last year. For the six months ended July 31, gross earnings were \$767,715, as compared with \$781,839 for the corresponding period in 1913, and net earnings after period in 1913, and not earnings after expenses and taxes totalled \$387,872, a gain of \$27,314. Interest charges were \$181,816, leaving a net surplus of \$206,056, an increase of \$22,762.

STEEL TRADE IS CAUTIOUS War Throws Contract Held Abroad Into Home Mills.

"The Iron Age" will say to-day:
"The steel trade is moving cautiously in a situation full of uncertainties.
The ultimate benefits war will bring to orable opportunity to dispose of ston & Maine stock and avoid inccessary costs of defending a stion suit made tut little impressive Wall at, though is all probatic will count in time, like the clision, as one of the things that stored stock market will have, ately, behind it. So, too, the deagainst the International Harcorporation, requiring its dismand the submission to the within ninety days of a plan for it into at least three commodities have come in and are a commodities have come in and are a case size of predictions and prompting one set of predictions. On the other hand, are unfavorable of except the prompting one set of predictions and prompting one of the prompting on or predictions. On the other hand, are unfavorable of except the prompting of exports, and the immediate situation—the stopping of exports

"War advances in food and various commodities have come in and are a check Exchange found it advisaextend its members opportunities ading, and the special committee of other products. There is little evidence that buyers are concerned about building up stocks. The whole consults to the committee on clearsules to the committee on clearouse, the prices not to be less the closing figures of July 30, the closing figures of July 30, the day on which the exchange was addy on which the exchange was addy on which the exchange was a prices. Would-be sellers that the commodities have come in and are a check on the consumption of steel as check on the consumption of steel as of other products. There is little evidence that buyers are concerned about building up stocks. The whole consumption of steel as of other products. There is little evidence that buyers are concerned about building up stocks. The whole consumption of steel as of other products. There is little evidence that buyers are concerned about building up stocks. The whole consumption of steel as of other products. There is little evidence that buyers are concerned about building up stocks. The whole consumption of steel as of other products. There is little evidence that buyers are concerned about building up stocks. The whole consumption of steel as of other products. There is little evidence that buyers are concerned about building up stocks. The whole consumption of steel as of other products. There is little evidence that buyers are concerned about building up stocks. The whole consumption of steel as of other products.

indications that foundry operations have been curtailed at some machinery

"The Iron Trade Review" says: hes taken, however, has been the recovery by domestic manufacturers of
considerable tonnage from Pacific
Coast buyers which originally had been
taken by foreign mills and had been
cancelled because of war conditions.
This trade practically for the first time
now supears to be completely under

Contracting Co., 2010 December College, 1 Broadway, N. Y. December Interior Receipts.

A. J. Flewing, N. Y. Products Co., Manhattan; beimpeen, 600 W 183d st., anax, Richmond Hill, E. C. To-day 2011,000 259,000 1,508,000 Co., New York: \$5,000 C. Last week: \$109,900 523,000 2,103,000 Last year. 1,831,900 555,000 1,408,000 Koshohi Parkway, Hronx; M. SEABOARD CLEARANCES.

Flour. Wheat. Corn. 184,000 1,8

rice, N. Y. he Chatt-Nash Co., Manhattan; theatri-i; \$33,400; E. D. Stair, 1405 Broadway, Y. J. H. Havlin, H. F. Kinsey, N. Y. chits Cafe, Manhattan; 310,000; M. nis, 416 Grand st., N. Y.; I. Reinis, J.

NEW JERSEY CHARTERS.

(By Telegraph to The Tribune.)

aton. Aug. 12.—Boyer Manufacturing
Camden. mill supplies, \$200,000; G. S.

A. M. Garrison, W. H. Sandman,

an.

U. S. Treasury Finances. Washington, Aug. 12.—The condition of the nited Status Treasury at the beginning of

Army and Navy Orders;

Aug. 11—Rhode Island from Boston for Hampton Roads; Eagle from Key West for Portsmouth, N. H.; Cassar from Guantsmamo for Cape Haytlen; Mains from Gibraitar for Tangier; South Dakota from San Francisco for Terburon; West Virginia from San Francisco for Mare Island Light; Culicos from Vera Cruz for Lobos Island, Tampico and New York.

Ros and K.—I. now at Newport, ordered to

TOTAL DOMESTIC RECEIPTS.

New York, August 12, 1914.

CASH QUOTATIONS.

GENERAL MARKET REPORT. New York, August 12, 1914. GRAIN.

NEW YORK PRICES.

Wheat: Open High Low Close dby eppember - 98 99% - 104 105%

Fiour. Wheat Cors. 13,000 184,000 1,000 els 26,000 250,000 5,000 17. 25,000 609,000 3,000

Co-day
Last week ... 25,000 609,000
Last year ... 25,000 609,000
Last year ... 26,000 609,000

The recent reaution in the wheat market and a show of weakness in the Northwest seemed to discourage buying at prevailing prices and business in flour was only moderate. RYE FLOUR firmer: fair to good, erate. RYE FLOUR firmer: fair to good, erate with the control of the \$27.50; middling, \$29@\$33; red dog, \$32.50; oilmeal, \$24.50@\$35.

Affoat 201,000 222,000 246,000 Visible supply ... 1,455,988 1,546,074 1,656,164 Last year ... 1,550,069 1,648,763 1,640,303

PROVISIONS.

Army and Navy Orders;

Movements of Warships

(From The Tribune Bureau.)

Washington, August 12.

No army orders.

NAVY.

Lieut. Com. J. M. ENOCHS, detached Alabama, to Hydrographic Office. Navy Detailed. At 10 Mar. 10 May. 10 May

COTTONSEED OIL.

Was weak early. Shorts were good buyers on the decline, and late in the day the market ralled, and final quotations were un-

LIVESTOCK MARKETS. New York, August 17, 1914.

POTATOES AND VEGETABLES.

POULTRY.



\$2.000,000 SURPLUS \$7,000,000

Union Trust Co. of New York 80 BROADWAY Fifth Av. & 38th St. Fifth Av. & 60th St.

Capital and Surplus \$8,300,000. Allows Interest on Deposits.

At a meeting of the Board of Directors held to-day a Dividend of TWO AND ONE-HALF PER CENT on the Common Stock for the quarrer ended 30th June last, being at the rate of seven per cent. per annum from revenue and three per cent. per annum from Special Income Account, was declared payable on the 1st Octobernext to shareholders of record at the closing of the books in Montreal, New York and London at 3 P. M. on the 21st August. All books will be reopened on the 15th October next.

bulls, 858 m, 8640; 1 Corn, Oats and Provision

helie voils, \$3833 per 100 h; cells, grassers and buttermilka, \$500 d. and mixed valve, \$750658; city shows at 15510c per h; country to 186717 b.

J. G. Curils & Bon: 245 veals, 103 c. \$13 per 100 h; 80, 100 h, \$12.75; 243 h; 122 h; \$12.50; 77, 242 h; \$12.50; 243 h; 122 h; \$11, 12 h; \$10 h; \$12.3 a; 343 h; 122 h; \$11, 12 h; \$15 h

21, 162 III, \$12.50; 4, 190 Ib, \$9; 2 cuits.

SHEEP AND LAMBS.

cripts, 4,000; slow and lower; heavy, 80 750; \$9.55; mixed, 49.25; Torkers, 49.55(45.96); pugs, 49.75(99.90); roughs, 45.50; atams, 86.50(9.87.50); EHEEP-Receipts, 490; active; sheep steady; lambs higher at \$60(49.36).

Continue to Advance. Chicago, Aug. 12.—Notwithstandin efforts by the English, French an Dutch governments to cause a renews of exports from the United States, the trade here remained skeptical to-day

Calcago to Antwerp. Belgian frafts were admitted to be of no value in this country at present, and Baron non-model by the oil purchasing searches being recommended as declaring that in a short time Antwerp would be a German port, where any grain boats intended for the Belgian government would sail right into German hands. A Chicago export house was a persistent seller of the Size of the

The rapid and substantial increase of business achieved by the Harriman National Bank is firm attest of the sincerity and success of its aim to afford the community facilities fully responding to their requirements in the matter of loans or discounts, the care of personal funds, and every department of banking.

DEPOSITS - - -

BANKING HOURS FROM 8 O'CLOCK A. M. TO 8 O'CLOCK P. M. SAFE DEPOSIT VAULTS OPEN FROM 8 A. M. TO MIDNIGHT

HARRIMAN NATIONAL BANK

Fifth Avenue and 44th Street

NEW YORK CAPITAL AND SURPLUS - - \$1,000,000

Interest on Idle Funds

Money awaiting investment may be deposited with this company in a checking account on which interest will be allowed; or it may be placed on a time Certificate of Deposit which will command a better rate.

Your investment funds will thus be earning a definite income even though not permanently employed.

Correspondence or a personal

Guaranty Trust Company of New York

Fifth Avenue Branch, 5th Ave. & 43d St.

London Offices.

There were indications that the demand for flour at Minneapolis had fallen off.

Corn ruled strong and touched new Rains in the Southwest were said to have been too late, and it was shown that available stocks were only about balf the total at the corresponding time a year ago. The market also time a year ago. The market also was bullishly affected by the Argentine government fixing a limit on exports. Advices that the British authorities had obtained all the oats possible in Canada gave the oats market here a moderate lift.

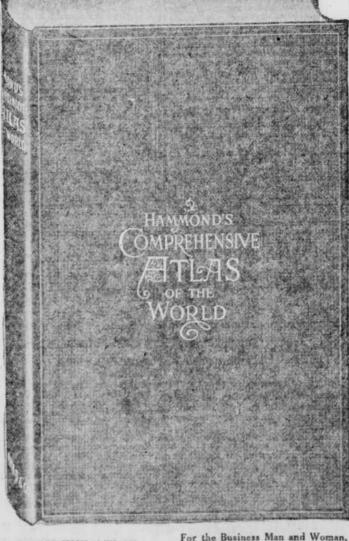
Capital and Surplus,

	would check receipts.								Yester		
	Wheat: September December May	5814	1	11gh 93% 00% 07%		9814		93% 93%	1	945 005 075	
	Corn: September	18% 69% 71%		8014 7044 72%		78% 69% 70%		80 70% 70%		781 695 695	
	Cats: September December May	4450		42% 45% 45%		41 64% 47%		4236 4516 4856		413 443 475	
Ì	Lard: September 9 October 9	40	9	60 80	9	32 50	9	60 50	9	66 72	
	Ribe: September12 October12	50	12	75 45	12	72 22		72 45		50 17	
	Pork: September21 January	60	22	26	21	50	22	25		98 65	
	-			•							

Spot Quotations Made Public by Exchange-To-morrow

First Notice Day. While there was sufficient activity

actions that there are many obstacles to the adjustment. Meanwhile the exchange has resumed the publication of official spot quotations. Since the last official spot quotations. Since the last report, en July 30, and up to the close of business yesterday, 3,198 bales have been sold from the local stock, and prices as officially quoted yesterday afternoon were on the basis of 11c for middling. Private cables reported spot sales of 500 bales in Liverpool, with prices unchanged to 6,50d, and it now seems well established that there has been a moderate business in new crop spots in the Southwest on the basis of 10c for middling at Texas points.



THIS IS THE ATLAS. See COUPON on Page 2.

for the Teacher, the Student, the Office, the Library, the Home, the Classroom, the Study. The supply is limited. Best get your copy without delay. You will then be able

to read war news day by day understandingly and discuss it intelligently

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THE ATLAS

measures 61/4 x91/2 inches, probably the same size as your singlevolume office dictionary, yet it has large size maps.

THE MAPS occupy 256 of the 500 pages and cover EVERY PORTION OF THE EARTH AS IT IS TO-DAY. There are many double-page maps. The lettering is clean and clear throughout, carefully graded in size to convey at a glance the relative importance of places. They show all counties, cities, villages, railroads and the usual details of topography

A DESCRIPTIVE GAZETTEER OF THE PRINCIPAL CITIES OF THE WORLD covers 84 pages in dou ble columns, alphabetically arranged. In a moment you can turn to any city anywhere in the world, and read in concise paragraphs, easy to remember, of the relative importance of that city, its leading industries, its geographical or historical significance, and the famous buildings to be seen there.

THE MISCELLANEOUS PEAT-URES of this Atlas are particularly attractive: Table of Distances he-tween the Principal Ports of the World; Time in Large Cittes; Imports and Exports; Sea Strength of Chief Naval Powers; Statistics of the World, Including largest cities, high-est atructures, longest rivers.

NEW YORK TRIBUNE OFFICE, 154 Nassau St., ATLAS DEPT.

\$14,500,000

interview cordially invited

140 Broadway

33 Lembard St., E. C. \$30,000,000

BUSY WITH DEALS

(By Telegraph to The Tribuna.)

Louisville, Aug. 12.—SHEEP AND LAMBS
—Receipta, 2,191; total, 6,600 for three days:
setback due to lower prices for hogs.
Seconds, 80695 75; best fat sheep steady at 81,000,51 Tb; medium and common sheep. \$1.00

CHICAGO WHEAT DECLINES

moderate lift.

Provisions rallied sharply from a tracts on the Cotton Exchange yester-day morning. to indicate that some progress is being made, such a large proportion of the interest existing when the exchanges closed was involved in trade or interest and shorts, receipts.

the basis of 10c for middling at Texas points.

Owing to the low grade of the last crop, there has been a practical famine of the better grades of white cotton, and with the ordinary export demand sharp competition might have developed for the Southwestern movement. As it is, however, the demand appears to be limited, as press advices from interior points indicate that farmers in many instances are hading their cotton back from the gins owing to the absence of buyers.

The board of managers of the New York exchange at yesterday's meeting ruled that notices may be started on Friday for delivery of cotton on Monday, and that the transferable price shall be 9.90c. This notice will not become a short notice until 12 o'clock noon, on Saturday.

BATTLE FOR SUPREMACI