Market.

Prophesies Real Estate Revival for New Year

Edward E.McCall Believes Bottom Is Reached in Downward Tendency.

SAYS CITY REALTY HIGHEST SECURITY

Should Be "No Calling of Loans or Demands for Unnecessary Payments on Principal.'

tafy their clients that meeting their obligations of payment of interest and taxes is expected, but that they have full faith in them and their security, and 90 per cent of the unnecessary worry is at an end, with no possible chance of loss or sacrifice to either, and returning confidence will be so marked and positive that our people will instity call them blessed.

"Asine from the general situation the influence of rapid transit development must have a wholesome effect inon real estate in this city. The time of waiting for the realization of a ten-year dream is rapidly drawing to a close, and the attainment of the great object which New York City has aimed at for the last decade—namely, a comprehensive system of rapid transit uniting and serving all boroughs of the greater city—is near at hand. The

uniting and serving all boroughs of the greater city—is near at hand. The half-mile stone has been passed, four-fifths of the construction contracts have been awarded, within a few months we will have temporary operation of two of the most important lines, and by the close of the year 1917 I confidently expect to see all construction work on the dual system of rapid transit, except possibly the river tunnels, completed and ready for permanent operation.

months we will have temporary operation of two of the most important lines, and by the close of the year 1927 I confidently expect to see all confidently ex lye and Queens, and to a certain ex-tent Richmond, as well as Manhattan and The Bronx, will feel the influence

REAL ESTATE.



COUNTRY.

REAL ESTATE FOR SALE OR TO LET

NEW JERSEY. \$750 CAMIL—8 roccut, all Improvements; corner to camino, \$4.000 W. B. NAUTH & CO., 27 Recad Mt., ELIZABETH, N. J.

ELIZABETH -10 Boom Symmo House, 2 History Reads, and the section; mear depot; beau-

FURNISHED ROOMS. EXELL HEATER large, small recogn, private balls solibenesse gerningen telephone, 202 W. obtla s IN THE AUCTION MARKET.

RECORDED LEASES.

SATISFIED MORTGAGES.

ASSIGNMENTS OF MORTGAGES.

Manhattan.

The Bronx.

MECHANICS' LIENS.

PRIVATE SALES MARKET Apartment Houses on East

and West Side Sold.

MANHATTAN.

CLUB PROPERTY LEASED Building Erected by the Late!

Association, has been leased to the Manufacturing Company, furniture makes m of years. The property is occupit by the K Certical and New York New Harein & A. 5. Wall at, Edward and New York New Harein & A. 5. Wall at, Edward and New York New Harein & A. 5. Wall at, Edward and New York New Harein & A. 5. Wall at, Edward & A. 5. Wall at, Edward & A. 5. Wall at, Edward & Margaret W Burdsall, New Rechown the Michigan & W. 1988 Formation, S. 4. W. 1988 W.

unpany. Which expects to occupy the premises on Gruary.

The railroad men's clubbones was erected by Mr. adderlift in 1887 and endowed by him. Upon mightion of their new home on 1974 ar. 407 and middle of their new home on 1974 ar. 407 and 1884 ar. 408 a

Brooklyn Sales.

(Interest at 5 per cent unless otherwise stated.)
DECEMBER 30.

Alanhatian.

GRAND ST, n e cer Eddrige et. 25:87.6, Escone
Esamiet to Max Kashowitz, 210 Riverside Derive
Dec. 50: 5 yrs. atty. T G Co;
STERRIOR LOT at contre block bet 56th and 51:
ets. 73:2 e Madison av. 151:16x—1 A W Holms
to Mashatian Savinarian Inditintion, 641 Bray: De
29 (prior mig \$45:800); due as per bond; attys
Rapaile & R. 66 Bray:
MADISON AV. 1763. e e 51 s 116th et. 25:82:11
Emity H Hoppin et al to Trize Guarantee ain
Trust Co. 176 Bway; Dec 1; due, etc. as per bond. Manhattan.

ANNUL ST. c c. To c Convent av. 100290.11; Sea-non's Bank for Savings in the City of N T agi Nells E Peck et al foreclosure of migr; attya. Callusalier, Wickersham & Taft. 2D AV 1.05 to 160, and 10th et. 158 to 204 E. Pungalassonic Savings Bank agi Bresenferit Beatty Co et al foreclosure of 2 migs; atty, If E Losey. Greenberg & Lesching have completed plans for WAVERLEY PL. 118, s. 159.3 e 6th s. 221048; Perster, Hutshing & Newton 100 and story and caller spartners includes 128.8x bree (prior ong 18.000); Heien A Books to PARK AV n w cor 50th st. 100.25; J Herbert this irregular, to be built by the Remonstrate in the correct of the complete of a lagt Robbury Realty Co et al.

NEW BUILDING PLANS. DECEMBER 30.

DISCHARGE FROM BANKRUPTCY
WILLIAM B. LEONARD of New Rechelle, formerly president of the Leonard Contracting Co. of
the Church st. has been granted a discharge from
bankruptcy by Judge Hough. Liabilities were
\$42.071.

Manhattan.

J. A.-H. F. Genter.

J. Janes-City of New Yora,
O. C. Plainned Since Co.

W. M., prest—J. Magnires.
C. and N. Schachter. N. Abramewitz.
J. H. L.—D. M. Teolog.
G. M. Milles Sperry A. Hutchinson. Co.
J. F. Kruinleds. Construction. Co.
J. F. Kruinleds. Construction. Co.
J. F. Kruinleds. Smith. M. Hitchings.
J. C. Cambries. Smith. M. Hitchings.
J. C. J. H. Williams.
J. C. C. J. H. Williams.
J. C. C. H. W. Hitching.
J. C. J. H. Williams. & Co.
Brandon. Frances M. K.—J. Delekunty,
scrington. Helen.—G. K. W. Burier.
J. Helm.—G. W. Burier.
J. H. C. C. M. W. Burier.
J. H. C. G. Fetheroft.
J. H. G. Fetheroft.
J. H. G. Fetheroft.
J. H. L. S. Fetteroff.

H Etshelle, costs, PLY AV. c a 100 s Heston Post ph. 752100; Mount Vermon Bullabers Supply Co agt Fred Byron, owner, J A Marx & Son, contractors; \$106.50 M Horoits, in Popple, etc. Fretherg et al., Gertach, Barkalow Co.

Ball, Drawed Reef Co of N Y, Bogort et al., and Empire Dye Works

ts. Lillian-Greene Mandarin Restaurant, Inc-I Reineman, Mott. L. C. and F. W. Dalrympin, exrs-A

SATISFIED JUDGMENTS.

DECEMBER 30.

VENNER MUST FILE BOND IN SUIT

terson and J Giggens-Larchmont National Bank 2088 13 LOANS ON REAL ESTATE BIG BODIES BACK Reserve Board Draws Regula-

tion for National Banks.

make loans upon real estate under the terms of the act to the extent of one-fourth of the bank's capital and sur-

facture on Large Scale.

paonographs in a large way, it was announced yesterday. President H.

Tremaine, who made the announcement, "Made in the U. S. A." label, which said that the company had been experi-

menting in the phonographic field for menting in the phonographic field for the last two years, and that a type of instrument has been de eloped which greatly enlarges the scope of phonographic reproduction.

One of the interesting patents cm-

bodied in the new instrument is a sounding board held under tension; another a horn of peculiar construction, and a third a special box, differing from any hitherto used. F. J. Empson, of Melbourne, Australia, is the inventor of the mechanism whereby the phonograph operator may soften or increase tlet for the individual's cre-

REOPEN IN 10 DAYS

Told by Committee at Mass Meeting.

William Rockefeller, George F. Baker, FARM PRODUCTS AT

Justice Tompkins said the injunction was granted provided the plaintiff immediately filed a bond for \$50,000, and he directed that the questions regarding the legality of the merger and the issue of new bonds be tried out at the opening of the Supreme Court at White Plains on January 4. In the suit instituted by John Scott Boyd, in behalf of himself and other minority stockholders of the New York Central & Huston of all farm crops, farm animal solid and slaughtered agreegated \$9.872.935.000. He was \$83,000,000 more than the merger with the New York Central & Huston of all farm products and farm animals solid and slaughtered agreegated \$9.872.935.000. He was \$83,000,000 more than the real position of all farm products in 1899. Crops this year were valued at solid and slaughtered was \$8,282.450.000. The value of crop production was slightly less than in 1913. The previous record the New York & Harlem Railroad Company, and the New York & Harlem Railroad Company, and in 1873 for 401 years, and that would force the minority stockholders of the New York & Harlem Railroad Company, who are receiving 14 per cent per annum on their investment, to accept seck in the reorganized corporation having a large bonded indebtedness and an uncertain earning capacity

Is a simple of the Supreme Court at the opening of the New York & Harlem Railroad Company, and the very thorough manner in which the cotton crop, brought about principally the part of the cotton crop, brought about principally the part of the cotton crop, brought about principally the part of the cotton crop was slightly less than in 1913.

It was contended that the merger would result in a breach of the lease of the New York & Harlem Railroad Company, and the very thorough manner in which the cotton crop, brought about principally the part of the cotton crop, brought about principally the part of the cotton crop, brought about principally the part of the cotton crop, brought about principally the part of the cotton crop, brought about principally the part of the cot

buckwheat, \$12,892,000.

"MADE IN U. S. A."

tion for National Banks.

Washington, Dec. 20.—The Control128 is 100 for Makington, Dec. 20.—The Control20 is 113 is 100 for Makington, Dec. 20.—The Control20 is 113 is 100 for Makington, Dec. 20.—The Control20 is 113 is 100 for Makington, Dec. 20.—The Control20 is 113 is

of prominent commercial associations, boards of trade, chambers of commerce, AEOLIAN CO. BUILDS
NEW PHONOGRAPH

Pianomakers, After Two
Years' Tests, Will Manufacture on Large Scale.

The Acolian Company, hitherto chiefly identified with the manufacture and sale of pianos and piano players, plans to take up the manufacture of paonographs in a large way, it was an-

the phonograph the knowledge and experience gained in the manufacture of pipe organs and pianofortes.

Many interesting discoveries have been made and introduced as novel in phonograph construction. He company has already turned out a small initial lot of Vocalions, as the new phonographs are called, but all were offered at private sale in this city during the holidays to the New York company's larye list of stockholders.

ISLIP BANK MAY

Depositors Cheered by News WILLARD ANALYZES RATE INCREASE

Islip, Long Island, Dec. 30.—Depositors of the First National Bank of this place, which closed its doors a few days ago, received news that within a week Strengthen Position of Railroads.

that the recent decision of the Inter

order Enjoining Transfer of Central Bonds To Be Argued on January 4.

The final order of Justice Tompkins, of the Supreme Court, granting an injunction against the New York Central Bailroad from refunding its 3½ per cent bonds for a new issue of \$90,000,000 4 per cent bonds was filed with County Clerk Cashin at White Plains yesterday. The petition for the interpretation of the Currency. As a result of the committee to do asked for by the applicants. The manner in which the commission point-double with the days. This announcement was greeted with cheers by some, but others took the view that it will be some the county Clerk Cashin at White Plains yesterday. The petition for the interpretation of the Currency. As a result of the currency of the Securities Company, of which C. H. Venner is the controlling spirit.

In addition to the New York Central, William K. Vanderbilt, C. M. Depew, William Rockefeller, George F. Baker, the Bankers Trust Company, the Mutter of the currency of the stock the view that it with proper co-operation on the gestion of the days. This announcement was greeted with cheers by some, but others took the view that it will be propened for the though would be made the some that the commission point-double that the spin that with proper co-operation on the gathering that with proper co-operation on the

and Thomas W. Lamont, of J. P. Morgan & Co., are named as defendants.

Justice Tompkins said the injunction was granted provided the plainting than Ever Peror.

In a superscript of Almost Ten Billion Dollars in 1914—Far Greater will permit the increases to go into the plainting than Ever Peror.

annot be considered anything else than

APARTMENTS & REN THIS DIRECTORY IS PUBLISHED SUNDAYS, TUESDAYS AND THURSDAYS.

FAIRFAX ARMS

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New Brooklyn Apartments.

No. of Rooms Rent.

Furnished New 6 story high class eleva-5900 to 5900.
Unfu shed Service, etc., under personal 548065780 supervision.

Description.

LIS PENDENS. DECEMBER 30.

RECORDED JUDGMENTS.

wing judgments were filed yesterday, the cong that of the debtor.

A Ny Telephone Co,
L-G T J Armenz,
W J-J Rupper,
W J-J Rupper,
M-G Sulenberz,
T S-J L Graf,
--Obermayer & Liebmann,
tz, Lillian-Greenwich Bank of

rence at this season of the year, when Curb Broker Suspended.

The Bronx.

POLICE DEPARTMENT.

gan, Charles Steele, Henry P. Davison and Thomas W. Lamont, of J. P Mor-

having a large bonded indebtedness and an uncertain earning capacity

WAR HITS OYSTER TRADE

Men To Be Laid Off Soon at Beds at Sayville, L. I.

Sayville, Long Island, Dec. 30.—The European war is blamed for a lay-off of men in the oyster business here to begin with the New Year. Weather of men in the oyster business here to begin with the New Year. Weather to begin with the New Year. Weather to long in unfavorable variety and the fact that the oysters are not as fat as usual are out r causes.

The lay-off will be an unusual occur.

The lay-off will be an unusual occur. The lay-off will be an unusual occur-

the cyster trade is generally at its best. To keep the rest of their men employed, dealers will send crews to member of the New York Curb Markon Sound to work. The cyster beds are producing better there, it is said.

Curt blocks Subpended to Subpended is a suspended yesterday as member of the New York Curb Markon Subpended yesterday as member of the New York Cur