FINANCIAL AND COMMERCIAL.

SATURDAY, Oct. 22.

The market for securities has been rather severely tested this week. Because of the unsettled political situation abroad and advancing rates of discount at practically all important European financial centres, foreign dealers have been free sellers of stocks in this market. This movement has encouraged local operations for short account. It is significant, however, that the foreign selling and local efforts to depress prices have not resulted in a general lower level of values. The market has been narrow and upon the surface largely professional; yet the level of prices for the majority of stocks has not been lowered. A few stocks in which the dealings have been small are lower than they were last Saturday night, but the majority of the list is higher. A logical inference from these circumstances is that stocks have been quietly absorbed. This view was apparently entertained to-day by recent sellers, for the market was strong on what seemed to be the covering of shorts. The demand was most pronounced in American Tobacco and resulted in a net advance of more than 5 points. The covering movement extended throughout the list and in Sugar Refining resulted in an advance of 1¾ ℔ cent.

The untoward developments this week were an advance of 1 ℔ cent. in the minimum rate of discount of the Bank of France and higher rates of private discounts at practically all European centres. The possibility of a rupture between the European powers has made the various Government banks vie with each other in an effort to shift the liquidation of the indebtedness of Europe to this country for breadstuffs. In the meantime exports of cereals, particularly wheat and corn, are being made upon a large scale, and payment for the same is being deferred by heavy purchases here of long sterling for investment. This fact, together with the higher rates for money abroad, has checked imports of specie, but that fact is of but little consequence in view of the strong position of the Treasury and of the banks at this centre and at the principal commercial points throughout the country. Large amounts of gold are being received, not only from Europe, but from Australia and from the Klondike. Receipts from Europe to-day were over $600,000, and since Jan. 1 over $65,000,000.

Regarding the commercial relations between this country and Europe the following, from the last number of the London *Statist*, just at hand, is of interest: "With the advance in the bank rate the demand for gold for New York has ceased; nevertheless, American exchange has further declined, and were money in New York to improve in value, gold exports would again become profitable. Already we owe the United States a large sum of money, and our debt will steadily accumulate during the next month. Hence in November, should the elections indicate that the Government will be able to carry its currency measure, the gold demand may revive. Further, we must bear in mind that the Secretary of the Treasury may desire to accumulate an unusually large gold reserve, which he will have no difficulty in doing should he intend to deal effectually with the currency question. So far as Germany is concerned, we can prevent money being taken by removing the inducement of much higher rates in Berlin; but as to the United States, we cannot prevent gold being taken, as New York has merely to present the bills it actually holds and to withdraw the money in payment. It was, therefore, essential for the bank to prevent the reserve from falling below its present level."

Importance is given to the above statement by the falling off of nearly $3,000,000 in the value of merchandise imported this week as compared with the previous week and the large shipments of cereals both this week and last week. Domestic trade does not make quite as good a showing as the statistics of business with foreign countries; still, a number of favorable features are to be noted, namely: an improvement in textile manufacture, both woollen and cotton. Railway traffic returns for the first half of October are nearly 5¾ ℔ cent. better than last year and nearly 6 ℔ cent. better than in 1892. In the iron industry the feature is the demand for new rolling stock. Bank clearances for the week show a slight curtailment in the volume of business as compared with the previous week. The weekly statement of averages of the Associated Banks shows a decided improvement in local conditions. The banks have gained $8,413,000 in lawful money, nearly all of it in specie. They have expanded their loans over $10,500,000, and these changes have increased the deposits nearly $18,500,000. After providing the reserve required against the deposits the banks carry to surplus reserve account 3¾ millions of dollars, bringing that item up to $23,412,000.

As compared with the final prices of last Saturday, the majority of stocks are higher. The more important net advances are in American Tobacco, 9½ ℔ cent.; Consolidated Gas, 6; Manhattan Railway, 2½; Atchison preferred, 2¼; Burlington and Quincy and Kansas and Texas preferred, 2 each; American Sugar Refining and St. Paul, 1¾ each; Brooklyn Rapid Transit, 1¼; Rock Island and U. S. Rubber, 1 each; Missouri Pacific and Northern Pacific, ¾ ℔ cent. each. The noteworthy net declines are in Metropolitan Street Railway, 2½ ℔ cent.; Reading 1st preferred, 1½, 2d preferred, 1¼; Pullmans Palace Car, 1; Union Pacific, Denver and Gulf, ¾; Reading, ¾; Illinois Central and Wabash preferred, ¾ ℔ cent. each.

New York Stock Exchange—Sales Oct. 22.

UNITED STATES AND STATE BONDS (IN $1,000s).

8 U S 4s, c 105¾

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
Un St 2s, r, at pl of G	99	—	Un St 4s, c, 1925	127¾	128¾
U S 3s, 1908-1918, r	104¾	105½	Un St 5s, r, 1904	111¾	112½
U S 3s, 1908-1918, c	105¾	105½	Un St 5s, c, 1904	112¾	113½
Un St 4s, r, 1907	110¾	111½	Un St 6s, r, 1899	102¾	—
Un St 4s, c, 1907	111½	112	U S 3.65s, r, 1924, D C	117½	—
Un St 4s, r, 1925	126¾	127¾			

RAILROAD AND OTHER BONDS (IN $1,000s).

136 Atch adj 4s..	72½	10 N J C gnl 5s...	113¾
8	72	1	113½
146	72¼	5 N Y, C & St L 4s.	106
92	72⅝	10 N R R of Cal 5s.	102
42	72½	3 N Y, O & W r 4s	103
70 Atch gnl 4s....	93¾	1	102¾
25	93⅝	1 O R & N 1st....	114
30	93½	6 Ore S L inc B.	55½
2 Adams Ex 4s..	101½	10 P, S & L E 1st.	109
5 B & O 3½s, w i	95¼	27 R, W & O ex 5s.	128
25 B & O 4s, w i..	94	5 R I gnl 4s, s 20.	104¾
10	93½	5 Read gnl 4s....	81¼
50	93¾	2	81½
5 Ches & O cn 5s,		6	81
s 20..........	116½	11 So P of Ariz 1st	109
5 C, B & Q cnv 5s.	115¾	1 St L & S F 4s...	78¼
1 C, C, C & St L,		1 St P con........	160
4s, C W & M div.	95	5 St L S W 1st...	79½
5 Can South 2d..	109	2	79¾
18 Chi Ter 4s.....	90½	2 S A & A P 1st 4s	67½
1	90	7	67½
10 C Ga Ry cn 5s..	89¾	12	67¾
2 C Ga Ry 1st inc	36	31	68
3	36½	6	68¼
2 C Ohio R 1st...	107½	10	68⅝
5 D & R G cn....	97⅝	1	68⅜
1 Det, M & M lq..	17	20	68½
10 Erie prior bds.	90¼	16	68¾
19 Er g lien 3-4s..	69	3 So R'way 5s...	97½
1 E Tenn 1st.....	107¼	2	97¼
9 Ft Worth 1st...	75	8	97½
10 G, H'g & S A		10 St R & T inc....	19
M P 5s........	99	12	18½
2 Iron Mt 5s.....	97	6	19
5 Ill Cen 3½s, L		5 Tex Pac 2d in..	44½
div..........	93½	1	45¼
5 Ill Cen 3s, St		25	45½
L div.........	79	20	45½
2 Iowa Cent 1st.	105¼	11 Union Pac 4s..	99¼
6 Kan & Tex 4s..	88½	5	99⅝
16	88¾	15 Un P, D & G	
11	88¾	1st, t r.........	77¾

3 Kan & Tex 2s..	63	80	77⅝
3 K C, P & G 1st.	73	56	78
3	72⅝	27	78¼
4	72¾	35	78¼
5	73	5	78⅜
10 Lou & N gnl 4s	90½	1 Wabash 1st....	113⅝
5 L & N, P & S 1st	97½	5 Wabash 2d.....	88¾
5 Long Island 4s	90	1	88¾
1 Man R'way 4s.	92¾	10 Wab deb s B...	31¼
3 Mob & O gnl...	78½	10	31½
1 Mil & L S 1st...	136¼	10	31
1 Mil & L S ex 5s	118	33 West Sh 4s.....	110
20 N P prior 4s....	101	5 Wis Cent inc...	7
1 N & W cn 4s....	82⅝	16 Wis C 1st, t r..	59
5 N Y & S 1st, r 5s	108	12	59¼
1 N Y, B & M cn 5s	102¾	3	59½

Total sales of railway bonds (par value), $1,454,000.

RAILROAD AND OTHER SHARES.

Sales.		Opening.	Highest.	Lowest.	Closing— Bid.	Closing— Asked.
6	Ads Ex..	109	109	109	109	—
19955	Am S R.	111½	112⅞	111½	112¾	112⅞
5	Am S R p	108¼	108¼	108¼	107¾	108
175	Am S M.	11½	11½	11½	11½	12
10	A Cable.	98	98	98	97	98½
49976	Am Tob	116¾	122⅝	116¾	122	122¼
50	Am T p.	122	122	122	122	125
350	Am C O.	36¾	36⅞	36¾	36½	36¾
150	A, T & S Fe.....	12¾	12¾	12¾	12¾	13
16525	A, T & S Fe pf..	34¼	35⅛	34¼	35¼	35⅜
100	A Malt..	30	30	30	29¾	30½
169	Ann A p	35	35	35	35½	36
745	Am Steel & W...	30¾	31	30¾	30¾	31
220	B & O...	44¼	44¾	44¼	44½	45
8255	Bk R T.	65	65⅝	65	65¼	65½
250	B U Gas	125	125	125	125	127
40	Can So..	52⅝	52⅝	52⅝	51¾	53
400	Can Pac.	81½	81½	81½	81	81¼
1915	Ch Gt W	13⅞	14⅛	13⅞	14	14¼
50	Cen Pac	24¾	24¾	24¾	24½	25½
535	Ches & O	21¼	21½	21¼	21½	21¾
200	Ch & Alt	154	154	154	155	158
150	C, C, C & St L...	39¾	39¾	39¾	39¼	39¾
100	C & N W	131¾	131¾	131¾	131½	131¾
6475	C, B & Q	115⅝	116	115⅝	115⅝	116
8940	C, M & St P......	108¾	108⅝	108	108¼	108⅜
25	C, M & St P pf...	160¼	160¼	160¼	160¼	161
8050	C, R I & P	101½	102	101½	101¾	102
100	Ch Ter p	33¾	33¾	33¾	33¾	33⅞
100	C, L & W p	45	45	45	44¾	45¾
700	Con Gas	178	178	177½	177¾	178
50	C, I & L.	7¾	7¾	7¾	7½	8
200	C, I & L p	27	27¾	27	27½	28
551	Del & H.	102¾	103	102¾	102½	103
200	D, L & W	141½	141½	141½	141½	142½
600	D & R G p	53¾	53¾	53⅝	53¾	53½
225	Erie 1 p.	33	33	32⅞	32½	33½
151	Edis E I.	126¾	126¾	126½	127	130
1012	F Steel.	29½	30	29¾	29½	30
1290	Fed S p	70½	70¾	70⅝	69⅞	70
800	Gt Nor p	136	136	136	136	137
100	Gen Elec	78½	78½	78⅝	78	79
100	I Paper.	53¼	53¼	53¼	52¾	53
50	Int P p.	87½	87½	87⅛	87	87½
1145	Ill Cent	108¼	108½	108	108¼	108½
280	Ill Steel, t r s...	93¼	93¾	93	92½	93½
250	Ia Cent.	9	9	9	8¾	9¼
300	K C, P & G	17	17½	17	16½	16¾
5	L E & W p	64	64	64	63½	63⅞
190	Lacl G..	48¼	48¼	48¼	47½	48½
5120	Lou & N	54⅝	55⅜	54⅝	55	55⅜
2155	Man Con	97½	97⅞	96½	97	97¼
110	M Iron, t r s...	126	126	126	126	126½
1714	M St Ry	159½	160¼	159½	159¾	159⅞
100	M & St L 2d p..	60½	60¾	60½	60	61½
535	Mo Pac.	33	33	32⅞	32½	33
425	M, K & T p	31½	32	31½	31⅝	32¼
1035	N L Oil.	4¼	4¼	4¼	4¼	4⅜
400	N J Cent	86½	87¼	86½	87	87¼
825	N Y Cent	115¼	115¾	115½	115½	115⅝
100	Nat Ld..	32½	32½	32½	32½	32½
14	N Ld p..	110½	110½	109½	109	112
100	N Y Air Brake..	103½	103½	103½	103½	105
100	Nat Bis.	32⅞	32¾	32⅞	32⅞	33¼
210	N & W p	49½	50	49½	49⅝	49¾
2775	Nor Pac.	40¼	40½	40¼	40⅜	40½
1400	Nor P p.	75¼	75½	75¼	75¼	75⅜
50	Ont & W	14½	14½	14½	14⅜	14½
200	Pac Mail	32⅝	32⅝	32⅝	32½	32¾
16	P Coast.	43	43¼	43	43½	45½
104	Pac C 1 p	80	80	80	80	83
18	Pac C 2 p	58½	58½	58½	59	61¼
2000	Phœnix M......	.13	.14	.13	—	—
392	P P Car.	197	197	196½	196½	197½
2550	People's G & C..	103½	103½	103½	103⅝	103¾
1410	Reading	16½	16⅝	16½	16¼	16⅝
600	Read 1 p	38⅝	39	38⅝	39	39½
200	Read 2 p	18⅝	18⅝	18⅝	18½	19
400	St L S W p	11½	12¼	11½	11½	12¼
100	St P & D	21	21	21	20	22
240	St P & O	80	80¼	80	80¼	81
200	So Pac..	23	23¼	23	23	23¼
1727	So Ry p.	33½	33¾	33½	33½	33¾
10	St J & G I	5¾	5¾	5¾	6	7
200	St L & S F 1st p.	62½	63	62½	63	64
200	St L & S F 2d p.	29½	30	29½	30	30½
200	S R & T	6	6	6	6	6¾
105	T C & I.	27¼	27¼	27¼	27	27½
270	Tex Pac.	13½	13½	13½	13¾	14
2750	Un Pac.	32¼	32¾	32¼	32½	32⅝
2485	Un P pf.	63½	63¾	63½	63½	63¾
2005	U P, D & G	1	1½	1½	1	1½
1310	U S Rub	39	39½	39	39¼	39½
426	U S R p.	102	102	102	102	102½
45	U S L...	6	6½	6	6¼	6½
645	U S L p.	64	64¾	64	64½	64½
210	Wab pf.	20	20	20	20	20⅝
358	W Un T	91	91½	91	91½	91¼
100	W & L E	3¼	3½	3¼	3¼	3⅝
100	W & L E p	17⅝	17⅝	17⅝	16½	17¼
200	W Ch St.	93¼	93¼	93¼	92⅝	94⅝

Total sales, 153,326 shares.

LATEST QUOTATIONS FOR BANK STOCKS.

	Bid.	Asked.		Bid.	Asked.
Amer Ex...	170	—	Manhattan.	200	—
America....	360	—	M'k't & Ful	235	—
Broadway..	225	235	Mercantile.	167	—
Butch & Dr.	67½	—	Mechanics..	160	—
Central Nat	165	—	Merchants..	140	—
Chatham....	290	—	Merch Ex..	116	—
Chemical ..	3700	—	Metropolis.	410	475
Citizens'...	125	—	Nassau.....	150	—
City........	1000	—	New Amst..	200	—
Columbia..	150	—	Ninth Nat..	80	90
Commerce.	205	210	New York..	225	—
Continental	128	—	N Y County	1200	—
Corn Ex....	260	—	N Y Nat Ex.	91	—
East River.	130	—	North Am..	135	—
Eleventh W	—	160	Pacific......	180	190
Fifth Av...	2900	—	Park	320	—
First Nat...	2900	3500	Peoples	200	—
F'rt'nth St.	—	160	Phenix......	90	95
Fourth Nat.	160	—	Republic...	155½	—
Gallatin Nat	300	—	Seaboard N	178	—
Garfield N.	1050	—	Second Nat	450	—
Ger-Amer..	112	118	Seventh N..	130	150
Germania..	390	—	Shoe & Lea.	93	—
Greenwich.	165	—	State of N Y	108	—
Hanover...	400	—	Staten Isl..	160	—
Hudson Riv	140	—	Third Nat..	10	70
Imp & Trad	460	490	United St..	210	—
Irving......	147½	—	Western N.	150	—
Leather M..	175	—	West Side..	275	—
Lincoln Nat	750	—			

OTHER INACTIVE STOCKS.

	Closing— Bid.	Closing— Asked.		Closing— Bid.	Closing— Asked.
Alb & Sus..	185	—	Mex Cent..	4¾	5
Am Sp M p	34	35	Mich Cent.	105	107
Am Dis Tel	30	40	M & St L...	27½	28¼
Am Coal...	118	122	M & St L 1 p	91	92½
Am S & W p	86	87	Mah Coal..	120	—
Am Exp....	132	136	Mah Coal p	105	—
Am Cot O p	86	87	Mo, K & T.	10½	11
Am Malt p.	79½	79½	Mob & O...	26½	28½
Brunswick.	7⅝	8	N Starch...	4	7½
B & O, w i.	30	32	N Starch 1 p	45	65
B & O p, w i	68½	69	N Starch 2 p	12½	20
B & O S W p	5	6	New C Coal	35	53
B S Gas....	2½	3	NY & N H.	190	192
Con Ice....	46¾	48	NY, C & St L	11	13
Con Ice p..	87½	91	N Y, C & St L 2d p...	30	34
Ch G W p A	39½	40½	N Biscuit p	96¼	97¾
Ch G W p B	26¼	28½	Ont & M...	4¾	—
Ch & E I...	54	55	O R & N....	53	56
Ch & E I pf	105	106½	O R & N p.	72¾	74
Ch & Alt pf	171	—	Ore S L....	27	30
C, C, C & St L p	86	88	Penna Coal	325	—
Col Fuel...	20½	21¼	P & East...	3½	5¼
Ch Ter.....	8¾	9½	P, Ft W & C	171	—
Cl & Pitts..	169	—	P, C C & St L	42¾	46
C C & I D...	½	¾	P, C, C & St L p	65	67¾
C, H V & T.	3¼	4¼	Penn R R..	117¾	118
C, H V & T p	—	24	Quicksilver	1½	2
Col Mid....	6	6½	Quicksilv p	6	8
Col Mid p..	15	16½	Rens & Sar.	185	—
Cl, L & W..	16⅝	17	R, W & O...	126	—
Con Coal...	46	—	St L S W...	4¾	5
D & R G....	12½	13½	St P & Dul p	88½	90
D M & Ft D	14¼	15			

	Closing Bid.	Closing Asked.		Closing Bid.	Closing Asked.
D M & Ft D p	60	—	St P & O p.	158	—
Erie R R...	12⅝	13	St P, M & M	168	174
Erie 2d pf.	16⅝	17½	6th Av R R	200	—
8th Av R R	360	—	St Jo & G I 1st p.....	55½	58
Ft W & R G	12	15	St Jo & G I 2d p......	16½	20½
G Bay & W.	30	—	St L & S F.	7½	7½
H B Claflin	89½	95	Third Av RR	152	155
Homestake	55½	—	Tol & O C..	—	25
K & Pem...	3	5	Tol & O C p	40	50
L E & W....	15	16	U S Exp....	40	44
Long Isl...	48	55	Wis Cent...	1	2½
Lacl Gas pf	90	92			
Md Coal pf	45	52			

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos & Alb..	—	249	Bos & Mon.	225	227½
Bos & Me..	164	—	Cal & Hecla	580	585
Chic J com	125½	125¾	Osceola....	63¾	64
Fitchb'g p.	—	104½	Quincy M..	123	125
Mex Cen 4s	62½	63¼	Tam Min...	176	—
W E R com.	86	86½	Butte......	31½	—
Domin Coal	28	28½	B U G 1sts.	—	91
Am Bell T.	277	278	B U G 2ds.	—	68½
Erie Tel....	74½	75	Mergenthal	184½	186½
West Elec..	33½	34½	Boston El..	69¾	70
G Elec p....	167	169			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Val	19¾	20	El S B com	38¾	39
Phila Trac.	90½	91	El S B p....	45½	46
Un Trac....	19¾	19½	Penn Mnf..	20½	20½
E & P T ctfs	92½	—	Pa Mf Se...	100	100½
Met Trac...	159½	160	Wels C com	—	15
C T of N J s	50½	51	Welsb Co p	63	65
C T of N J 5s	107½	107½	Cam Ir Co..	53	54½
U G Imp Co	121	122	Balt Trac..	24¾	25
W G L Co..	44	44½	Marsden..	6½	6½

LATEST LONDON QUOTATIONS.

Atchison............	12¾	Northern Pacific...	41½
Atchison pf.........	35½	Northern Pacific pf	77½
Canadian Pacific...	83¾	Ontario & West....	15½
Chesapeake & Ohio	21½	Pennsylvania......	60½
Erie con...........	12¾	Reading...........	8½
Erie 1st pf.........	33½	Reading 1st pf.....	20½
Illinois Central....	111½	St Paul.............	111½
Kansas & Texas....	10½	South Railway.....	8½
Lake Shore.........	198	South Railway pf..	35
Louisville & Nash..	56½	Union Pacific......	33½
New York Central..	118½	Union Pacific pf....	66½
Norfolk & W pf....	50½	Wabash pf.........	20½

Final sales compare with those of yesterday as follows:

	Oct. 21.	Oct. 22.		Oct. 21.	Oct. 22.
A, T & S Fe	12⅝	12¾	N Pac com.	40⅝	40½
A, T & S Fe p	34¾	35⅝	N Pac p....	75½	75½
Am Cot O..	36¼	36⅝	N Y Cent...	115½	115½
Am S Ref..	111½	112¾	N J Cent....	86½	87½
Am Tob....	115½	122½	Omaha c...	79½	80½
Brook R T.	64¾	65⅝	Peo G & C.	103¼	103⅝
Balt & O...	44	44½	Pac Mail...	32½	32⅝
Can Pac....	81½	81½	Pull P Car.	196⅝	196½
C, B & Q...	115½	116	Rock Island	101½	102
Con Gas....	177½	177½	Reading....	16½	16⅝
Ches & O...	21⅝	21⅝	Read 1st pf	38⅝	39
Ch G W....	14	14½	St P com...	108½	108⅝
D & R G pf.	54	53⅝	So R'way p	33½	33⅝
Erie 1st p..	32⅝	32⅝	Texas Pac..	13½	13½
Illinois Cen	108½	108⅝	T C & I.....	27½	27½
Kan & T p.	31½	32	Un Pac.....	32⅝	32⅝
Lou & Nash	54½	55½	Un Pac p...	63⅜	63⅝
Man Con...	97⅝	97	U S Rubber	38¾	39½
Mo Pac.....	32¾	33	U S Leath p	64	64¾
Met St Ry .	159½	159¾	Wabash p..	19½	20
Norf & W p	49½	50	Wh & L E p	17½	17⅝
N W com...	131½	131¾			

Government bonds steady at unchanged quotations. Railway bonds strong. The features were Kansas City, Pittsburg and Gulf 1sts, Northern Railroad of California 5s, San Antonio and Aransas Pass 4s, Texas Pacific 2ds, Union Pacific, Denver and Gulf 1sts, t. r.; West Shore 4s, Wisconsin Central 1sts, t. r.; and Atchison issues. The more important net advances were in Atchison adj. 4s, ½ ₱ cent., to 72½, and general 4s, ¼, to 93½; Erie prior bonds, ¼, to 90½; Northern Railroad of California 5s, 2, to 102; San Antonio and Aransas Pass 4s, ½, to 68¼; Texas Pacific 2ds, ½, to 45½; Union Pacific, Denver and Gulf 1sts, t. r., ¼, to 78½; West Shore 4s, ¼, to 110, and Wisconsin Central 1sts, t. r., ¾ ₱ cent., to 59½. The noteworthy declines were in Erie general lien 3-4s, ¾ ₱ cent., to 69, and Kansas City, Pittsburg and Gulf 1sts, 1½ ₱ cent., to 72.

In bank stocks 30 shares of Bank of Commerce sold at 209.

Commercial price of bar silver in New York, 60⅝c. Bar silver in London closed at 27 15-16d. Mexican silver dollars were quoted at 47c.

Money on call, 1½@2 ₱ cent. Time money is quoted at 2½ ₱ cent. for sixty days, 3 ₱ cent. for four and five months on good mixed Stock Exchange collateral. Demand light and the offerings are large. Commercial paper is quoted at 3½@4 ₱ cent. for bills receivable; acceptances and prime single names, 4 ₱ cent.; other names, 4½@5 ₱ cent.

Foreign exchange market closed firm at unchanged quotations. Posted asking rates for sterling are: Sixty days, $4.83, and sight, $4.86. Actual rates are: Long bills, $4.82@$4.82¼; sight drafts, $4.85@$4.85¼, and cable transfers, $4.85½@$4.85¾; francs are quoted at 5.25@5.24⅜ for long and 5.22½@5.21⅞ for short; reichsmarks, 94 3-16@94 5-16 for long and 94¾@94 15-16 for short; guilders, 39¾@39 15-16 for long and 40 1-16@40⅛ for short.

Domestic exchange on New York: Boston—5@10 cents discount. Charleston—Buying, ⅛ discount; selling, par. Savannah—Buying, 1-16 discount; selling, 75 cents premium. New Orleans—Bank, 50 cents premium; commercial, 50 cents discount. San Francisco—Sight, 17½ cents premium; telegraph, 20 cents premium. St. Louis—40 cents discount. Chicago—10 cents discount. Cincinnati—Between banks, par; over counter, 50 cents premium.

The weekly statement of averages of the Clearing House banks shows:

	Oct. 15.	Oct. 22.	Changes.
Loans..	$646,403,400	$657,011,300	Inc. $10,607,900
Depo'ts	727,144,200	745,793,100	Inc. 18,648,900
Cir'l't'n	15,496,600	15,515,600	Inc. 19,000
L'g t'rs	53,502,500	53,809,800	Inc. 307,300
Specie.	147,945,100	156,050,800	Inc. 8,105,700
Res'e	$201,447,600	$209,860,600	Inc. $8,413,000
Re'er'd	181,786,050	186,448,275	Inc. 4,662,225
Surp's	$19,661,550	$23,412,325	Inc. $3,750,775

The surplus a year ago was $22,904,700, and two years ago $14,960,000.

The imports of general merchandise, including dry goods, at the port of New York last week were $6,028,292, against $8,949,556 the previous week and $8,503,017 for the corresponding week of last year. The imports of specie for the week were $2,459,522, of which $2,414,580 was gold, making total specie imports since Jan. 1, $98,593,501. Exports of specie were: Gold, $152,705, and silver, $1,027,412, a total of $1,180,117, against $1,058,784 the previous week. The exports of specie since Jan. 1 have been: Gold, $8,810,600, and silver, $37,319,025, a total of $46,129,625.

In the outside market Glucose Sugar Refining common is quoted at 63¼@63½, and the preferred at 108@108½; Standard Oil trust certificates closed at 414½@415½; Standard Gas common at 125@129, and the preferred at 144@148; Mutual Gas at 300@320; Amsterdam Gas at 26½@27, preferred at 65½@66½, and the bonds at 99½@100; Buffalo Gas at 21½@22½, bonds 93@94; Central Union Gas bonds at 103¾@104½; Brooklyn and New York Ferry at 39½@40½, and the bonds at 94½@95.

The Chicago and Northwestern Railroad Company reports gross earnings for September of $3,598,274, an increase of $26,086 as compared with the same month last year.

The Baltimore and Ohio Railroad reports gross earnings for August of $2,492,458, an increase of $120,628 as compared with the same month of last year, and net $641,857, a decrease of $74,937. For the two months ending Aug. 31, the gross earnings were $4,807,458, an increase of $190,136 as compared with the corresponding period of last year, and net $1,102,683, a decrease of $169,276.

The Central Pacific Railroad reports gross earnings for August of $1,451,014, an increase of $11,781 as compared with the same month of last year, and net $619,740, a decrease of $86,664. For the two months ending Aug. 31 the gross earnings were $2,751,133, a decrease of $88,678 as compared with the corresponding period of last year, and net $1,141,073, a decrease of $202,343.

The Savannah, Florida and Western Railroad reports gross earnings for August of $335,901, an increase of $98,129 as compared with the same month of last year, and net $81,186, an increase of $39,397. For the two months ending Aug. 31, the gross earnings were $756,968, an increase of $263,732 as compared with the corresponding period of last year, and net $245,743, an increase of $141,912.

The Southern Pacific Company, including proprietary and leased lines, reports for the year ended June 30 show:

	1898.	1897.	Changes.
Gross prop. lines......	$38,848,490	$34,632,187	Inc. $4,216,303
Gross l'sed lines......	19,534,554	15,426,470	Inc. 3,108,084
Gross So'rn Pac. Co...	1,094,454	993,054	Inc. 101,400
Gr. all li's.	$58,477,398	$51,051,711	Inc. $7,425,787
Expens's all lines......	54,354,896	49,053,997	Inc. 5,300,899
Balance..	$4,122,608	$1,997,714	Inc. $2,124,889
Betterm'nts and add..	1,329,258	906,959	Inc. 393,299
Sur. over all chgs	$2,828,845	$1,090,755	Inc. $1,782,590

The Nassau Electric Railroad Company reports for the year ended June 30:

	1898.	1897.	Changes.
Gr. earnings..	$2,054,080	$1,760,562	Inc. $293,518
Op. expenses.	1,259,838	1,045,364	Inc. 214,474
Net earn'gs.	$794,242	$715,198	Inc. $79,044
Other income.	63,610	64,712	Dec. 1,102
Net income.	$857,852	$779,910	Inc. $77,942
Int., tax. & rent	810,028	709,310	Inc. 100,718
Surplus.....	$47,824	$70,600	Dec. $22,776

The receipts of the Government to-day were: Customs, $448,538; internal revenue, $733,597, and miscellaneous, $64,668; a total of $1,246,803. The disbursements were $2,139,000, an excess of expenditures over receipts of $892,197. The receipts of the fiscal year to date have been $153,554,445, and the disbursements $223,587,114, an excess of expenditures over receipts of $69,832,669.

The official count of the cash in the Treasury at the close of business to-day, compared with that of last Saturday, shows:

	Oct. 15.	Oct. 22.
Gold coin and bullion...	$244,009,384	$240,744,161
Silver dollars and bullion	6,587,500	7,617,096
United States notes......	27,164,141	23,795,411
Other assets less demand liabilities........	26,112,856	32,898,513
Available cash balance, including gold reserve.	$303,842,883	$304,995,181

Money in London 3½@4 ₱ cent. Rate of discount in open market for short bills 3½@3¾ and three months' bills 3½@4 ₱ cent. Amount of bullion gone into the Bank of England on balance to-day £7,000. Paris advices quote 3 ₱ cents at 101 francs 82½ centimes. Exchange on London 25 francs 35 centimes.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Name.	Opening.	Highest.	Lowest.	Closing.
300	Anaconda.......	.63	.63	.63	.63
50	Con Cal & Va....	.62	.62	.62	.62
1000	Cripple Cr'k cn.	.09	.09	.09	.09

Total sales, 1,350 shares.

COMMERCIAL COMPEND.

SATURDAY, Oct. 22.—GRAIN—Wheat—Spot was more active and firmer. The sales were 788,000 bush. for export here and at the outports. No. 2 red in elevator, 77c.; No. 1 northern Duluth, 3c. over December f. o. b. late October and early November; No. 1 northern New York, 2c. over December f. o. b. afloat to arrive. The Northwestern receipts were 962 cars, against 1,122 last week and 971 last year. Chicago received 198 cars, against 275 last week and 139 last year; estimate for Monday 195 cars. Futures here advanced 1¼c. to 1½c., with sales of 960,000 bush. After 'Change December on curb was 75⅞c. to 76⅛c., closing 76c. Prices as follows:

	Opening.	Highest.	Lowest.	Closing.	Last Night.
December....	76	76⅛	75⅝	76	74⅝
March........	76¼	76½	76⅛	76¼	75¼
May..........	73⅜	73⅝	73⅛	73⅜	72⅝

Corn was fairly active and firmer on the spot, with sales of 380,000 bush. for export here and at the outports, including 208,000 here. No. 2, 1⅛@1¼c. over December; No. 2 yellow, 1¾c. over December; No. 2 white, 2¼c. over December. Chicago received 468 cars and expects 410 Monday. Futures advanced ⅜c., with sales of 95,000 bush. Prices as follows:

	Opening.	Highest.	Lowest.	Closing.	Last Night.
December.	38	38¼	38	38¼	37½
May........	39⅝	39⅜	39⅛	39⅜	39

Oats were quiet but firm on the spot, with sales of 65,000 bush. No. 2, 29¼@29½c. to arrive; do. delivered, 30c.; No. 3, 29c.; No. 2 white, 31c.; No. 3 do., 29½c.; track and ungraded white, 29½@34c.; track mixed, 29½@31c. Chicago received 251 cars and expects 220 on Monday. Futures were nominal. Buckwheat was firm at 41@42c., c. i. f. track October. Barley was dull but steady; new feed, 41½c. c. i. f. Buffalo. Rye was steady; No. 2 Western, 53½c., c. i. f. Buffalo; 58c. f. o. b., afloat, spot.

Renewed talk of trouble between England and France, growing out of the Fashoda incident, a rise of 1½d. to 2d. at Liverpool, a decline in British consols and French rentes, a good demand for export and covering of shorts caused a sharp advance in wheat here to-day. Chicago and the Northwestern markets were higher, the receipts were moderate and foreign houses bought here, though there was also some foreign selling. Reports of damage to the crop in the Northwest also assisted the rise. The exports from this country last week were 4,582,778 bush., against 4,729,995 in the previous week and 5,552,171 last year; since July 1, 61,210,887, against 72,472,303 last year. Corn advanced, owing to sympathy with wheat, foreign buying, the disturbing political news from Europe and covering of shorts. There was nothing doing in oats.

FLOUR—Prices were firm to-day, being sustained by the rise in wheat. The trading was quiet; sales 6,700 bbls. Receipts were 11,849 bbls. and 27,721 sacks; exports, 7,878 bbls. and 6,038 sacks. Winter in bbls.: Superfine, $2.50@$2.60; No. 2 extra, $2.60@$2.85; clears, $3.10@$3.30; straights, $3.45@$3.60; patents, $3.70@$3.90. Spring in bbls.: Clears, $3@$3.20; straights, $3.30@$3.60; patents, $3.75@$4. Buckwheat flour was steady at $1.45 to arrive and $1.55@$1.60 spot. Rye was firm at $2.90@$3.35.

COTTON—Spot cotton here was unchanged, with sales of 121 bales for spinning. Middling uplands 5⅛c., against 6½c. last year; New Orleans and Gulf, 5⅜c., against 6⅝c. The Southern spot markets were unchanged. Memphis sold 3,500 bales, New Orleans 2,600, Augusta 1,299, Galveston 1,147, Savannah 688, and Mobile 600. Liverpool was unchanged on the spot, with sales of 8,000 bales; futures opened at last night's prices, but closed ⅛c. lower to ⅛c. higher. Memphis received 2,889 bales, against 4,760 last week and 5,221 last year; Houston 22,009, against 23,303 last week and 18,853 last year. Memphis shipped 4,374 bales and Houston 19,299. Houston expects on Monday 16,900 to 17,500, against 23,446 last week and 18,008 last year. New Orleans expects 10,000 to 12,000, against 12,410 last week and 18,677 last year. Port receipts 58,128 bales, against 54,433 last week and 58,596 last year. Port exports 39,254. Warmer weather was predicted for Texas, Oklahoma, Indian Territory and Arkansas to-day; for the balance of the cotton belt frosts, followed by rising temperature Sunday. The *Chronicle* states that the weather has been fairly favorable during the past week; that the work of gathering the crop has made excellent progress, although interfered with by rain at some points; that marketing has been very free; that the temperature has been lower as the week closes, with light frosts reported in some sections. The visible supply is 2,922,902 bales, against 2,169,598 last year and 3,128,455 in 1895. New Orleans advanced 3 to 5 points, but reacted. Futures here advanced 3 to 5 points, but reacted and closed barely steady, with prices unchanged to 1 point higher. Prices as follows:

	Highest.	Lowest.	Closing.
October...................	....	....	5.20@5.22
November.................	5.24	5.21	5.21@5.22
December..................	5.31	5.26	5.26@5.27
January....................	5.36	5.31	5.31@5.32
February...................	5.40	5.38	5.35@5.36
March......................	5.44	5.39	5.39@5.40
April.......................	....	....	5.43@5.44
May........................	5.52	5.47	5.48@....
June.......................	5.55	5.52	5.51@5.52
July........................	5.58	5.57	5.55@5.56
August.....................	5.60	5.60	5.58@5.60

Cotton advanced slightly early in the day, influenced by killing frost in Texas, Arkansas, Mississippi, and Tennessee, and lighter frosts in various parts of the cotton belt. One despatch from Meridian, Miss., reported killing frost and 10 per cent. damage to the crop there. Still there were few reports of damage, and later on prices reacted on local, Liverpool, and Southern selling, while the continued heavy receipts also had a depressing effect. Paris, Tex., Oct. 15.—"A frost between now and the 20th inst. would do no material damage. The good weather for some time past has unquestionably increased crop prospects. The recent favorable weather has added some to the crop and things are turning out much better than expected some time since. Think the outturn will be somewhat short of last year." Nodena, Ark., Oct. 17.—"The abnormal rainfall has stimulated a growth of weed very prejudicial to ripening of fruit. Lower bolls are mushy. A late frost would injure the bottom crop and help the top crop. If it comes now it will do no good to the lower crop and will ruin the top. We have had two light frosts, but no injury has resulted. Picking proceeds slowly. The results of this year will surely curtail the acreage next year."

COFFEE—Rio on the spot was steady at 6c. for No. 7. Sales of 300 bags Maracaibo and 700 Savanilla. Futures here closed barely steady, with prices unchanged to 5 points lower. The sales were 8,750 bags. Havre declined ¼f. Hamburg was unchanged. Rio was barely steady at 150 reis decline; receipts, 17,000; stock, 452,000; exchange, 8¼d., an advance of ⅛d. Santos was quiet at 50 reis decline; receipts, 32,000; stock, 970,000. The future trading here was as follows:

	Sales.	Highest.	Lowest.	Closing.
January..........	2,250	5.45	5.45	5.40@5.45
February........	500	5.55	5.55	5.50@5.55
March............	2,000	5.65	5.60	5.55@5.60
April..............	500	5.70	5.70	5.65@5.70
August...........	1,000	5.90	5.90	5.85@5.90
November.......	250	5.25	5.25	5.20@5.25
December.......	2,250	5.40	5.35	5.35@5.40

Coffee was less active to-day and easier, owing to lower Brazilian cables and larger receipts at Rio. But the decline was slight, for the European cables were steady, and there was very little disposition here to sell.

NAVAL STORES—Spirits steady at 36½@37c. Rosin steady at $1.30 for common to good strained.

PROVISIONS—Lard was quiet and easier at $5.32½ for prime Western; city, $5.05; Continental refined, $5.65. Pork was firm at $8.75@$9.25 for mess. Meats were quiet; pickled hams, 7½@7¾c.; do. bellies, 6@6¾c.; do. shoulders, 4½@4¾c. Tallow steady at 3⅝c. Dressed hogs, 5@5⅝c. Butter—Steady. Creamery, Western, extras, 22½c.; do. firsts, 20½@21½c.; State, extras, 21½@22c.; do. firsts, 20@21c.; do. thirds to seconds, 15@19c. Cheese—State, full cream, large, colored or white, fancy, 8⅝@8¾c.; do. choice, 8¼@8⅜c., do. small fancy, 9c. Eggs—State and Pennsylvania, average best, 20½@21c.; Western, fresh gathered, fancy, 19½@20c.; refrigerator, fancy, 15c. Chicago, Oct. 22.—"Provisions were lower to-day, in sympathy with the decline in hogs and the heavy receipts. The strength of grain, however, prevented any marked decline."

SUGAR—Raw was firm at 4⅛c. bid for 96° test, and 3⅝c. bid for 89° test. Refined was moderately active and firm. European cables were unchanged.

CHICAGO, Oct. 22.—These were to-day's prices:

Wheat:	Opening.	Highest.	Lowest.	Closing.	Last Night.
Dec....	68	68½	67⅝	67⅝	66½
May....	68⅝	69	68⅛	68⅝	67½
Corn:					
Dec....	32	32⅛	31½	32	31½
May....	34⅛	34⅛	33⅝	34⅛	33⅝
Oats:					
Dec....	23½	23⅛	23⅛	23⅜	22⅞
May....	24½	24⅝	24½	24½	24
Lard:					
Dec....	4.97½	4.97½	4.92½	4.90	5.00
Jan....	5.05	5.05	5.00	5.00	5.07½
Ribs:					
Oct....	5.27½	5.30	5.25	5.30	5.35
Dec....	4.70	4.72½	4.67½	4.70	4.77½
Jan....	4.75	4.75	4.72½	4.72½	4.77½
Pork:					
Dec....	$7.95	$8.00	$7.92½	$7.92½	$8.02½
Jan....	9.20	9.22½	9.15	9.17½	9.32½

Business Troubles.

The Sheriff has received an execution against Brody & Solomon, dealers in furniture at 97 East Broadway, for $208 in favor of Oscar E. A. Wiessner. The stock was moved away several days ago.

The Sheriff has taken charge of the store of Freeman & Spiro, dealers in millinery at 1806 Third avenue, on an execution for $351 in favor of Johanna Wald.

Absolomon P. Bachman, lumber dealer at 62 Beaver street, has filed a petition in bankruptcy, with liabilities amounting to $68,835.

Ludwig M. Ruben of 146 West Forty-sixth street has filed a petition in bankruptcy, with liabilities of $9,196 and no assets. Mr. Ruben conducted a musical agency for many years.

WHAT SOCIETY IS DOING.

The town social season of 1898-99 is now distinctly in view. It will be opened, as for many years, with the Tuxedo ball, which occurs next Friday night. Although there are no great functions in immediate prospect, there are some minor festivities and many notable weddings, which are to take place between now and Horse Show week. The auction sale of boxes for this inaugural social event on Nov. 4 will sound the keynote of the season. The amount realized at the sale will indicate, probably, whether or not the other expenditures of the season are to be on a lavish scale. Already a large number of people are at the clubhouse at Tuxedo in anticipation of the ball. Many of the cottagers have arranged to entertain house parties composed of their young dancing friends. Quite a number of dinners will be given at the club preceding the dance. Within a fortnight quite a party will leave Tuxedo for foreign shores. Among others to depart will be Mr. and Mrs. Richard Mortimer, Miss Margaret Waldo, who accompanies Mrs. Allan McLane Hamilton; Mr. and Mrs. Newbold Edgar and the latter's mother, Mrs. Jerome Bonaparte, who has occupied the Barnwell cottage for several months.

The date for the wedding of Miss L. J. McGregor and Frederick P. Hammond has been fixed: it is Nov. 14. The ceremony will take place in St. Thomas's Church. Miss McGregor is a niece of Miss Acker, with whom she is staying at the Windsor Hotel.

Active preparations are being made for the portrait show, to be held at the National Academy of Design for the benefit of the New York Orthopædic Hospital. The committees were completed yesterday, and are as follows:

Executive Committee—Charles T. Barney, Chairman; E. Hamilton Bell, Secretary; Fred G. King, Assistant Secretary; Edward A. Smith, Treasurer; Henry Marquand, Prescott Hall Butler, Stanford White, James L. Breese and Robert Waller, Jr.

Ladies' Committee—Mrs. John Hobart Warren, Chairman; Mrs. Charles B. Alexander, Mrs. R. Fulton Cutting, Mrs. Edmund Baylies, Mrs. M. Dwight Collier, Miss De Forest and Miss Whitney.

Artists' Committee—Charles T. Barney, Chairman; J. Carroll Beckwith, William M. Chase, Edwin Howland Blashfield, Benjamin C. Porter, Stanford White and Francis Lathrop.

The portrait show this year will be entirely an invitation exhibition. That is, there is to be no jury of artists to whom pictures may be sent for approval. On the contrary, the Executive and Artists' committees will invite owners of pictures and artists to contribute their works. There will be portraits of men, women and children. The group system will also be adopted. The leading portrait painters of the world will be invited to indicate a number of their pictures, which will be hung in individual groups, as is the custom in Paris. The opening day, on which an admission fee of $5 will be charged, will be an event of social interest and importance. The patronesses comprise many women of social prominence, who were identified with the former exhibitions.

There is an impression just now that New York may soon be the scene of one of the most brilliant international weddings in its history. Mrs. Samuel J. Colgate and the Earl of Strafford are the ones whose names are mentioned in this regard. Mrs. Colgate arrived in this country in September after three years spent in Europe. She went directly on her arrival to visit her mother, Mrs. Samuel Smith, at the family homestead at Ballston Spa. Since Mrs. Colgate left Ballston Spa she has been located at her own country seat at New Hamburg. Not long after Mrs. Colgate returned here her friends were informed that she had concluded to reside permanently in England. This was regarded as a tacit admission of her engagement to the Earl of Strafford. Etiquette in this case demands a marriage in the bride's native land. It is four years since the death of Samuel J. Colgate, who left an estate of several millions.

Duncan Elliot has been at the clubs this past week, and those who knew him before his departure for Cuba would scarcely recognize him in his present emaciated condition. His clothes, evidently procured prior to his joining Gen. Lacret, hang loosely about him. Heretofore since his return he has made Philadelphia his headquarters.

All the floral decorations in St. Thomas's Church for the wedding of Miss Marie Heyl Churchill and Harold Herman John Baring, which will take place late to-morrow afternoon, will be done in chrysanthemums. So many cards have been sent out that the pews will all be filled. There will be no special musical service, and the lack of bridesmaids will detract from the effect of the bridal procession. A mistake has been made in the newspaper announcements concerning the reception to be given after the church ceremony. It will not be confined to relatives and intimate friends, as has been stated, the bride's parents, Mr. and Mrs. John Augustus Churchill, having sent out several hundred cards for the affair. There are likely to be fully 300 persons to offer their congratulations to the newly married couple, deducting those who will be unable to attend for one or another reason.

Mrs. Frederick W. Sharon of 323 Fifth avenue sailed last Thursday for Europe. She will go to Pau, where she will remain for a time. Mrs. Sharon has a grown daughter, Miss Florence Breckinridge, who is to be brought out this winter at a ball to be given in San Francisco.

Miss Helen King will become this week Baroness von Giskra. Cards have been received here for the wedding, which is to take place on Wednesday at Berne, Switzerland. Little is known here of the bridegroom, except that he is Secretary of the Austro-Hungarian Legation at Berne. It is three years since Miss King started on a tour around the world with her parents, Mr. and Mrs. John King. Mr. King was in delicate health then, and he died at Nice last year. Miss King, who was one of the most popular and attractive girls in society, has quite a fortune in her own right. The engagement of Miss King to various titled individuals has been erroneously reported from time to time.

Miss Kittie Moen and Howard C. Smith, both well known and popular in society, are to have a big wedding next Wednesday evening. The ceremony will take place at Christ Church, Boulevard and Seventy-first street, and the Rev. Dr. Shippen, the rector, will officiate, assisted by the Rev. Dr. David H. Greer, rector of St. Bartholomew's Church, of which congregation the bridegroom is a member. Mr. Smith is a son of Mr. and Mrs. Charles Stewart Smith.

The impression now is that the marriage of Miss Emily Vanderbilt Sloane and John H. Hammond will be celebrated in the not far distant future at the Fifth Avenue Presbyterian Church. One of Miss Sloane's cousins, Miss Shepard, now Mrs. William Jay Schieffelin, was married in this church several years ago.

The Lenox season is drawing to a close, and Mr. and Mrs. William Douglas Sloane and family will return to town within a fortnight. They are to occupy the residence of George W. Vanderbilt, pending the completion of their own practically new and greatly enlarged dwelling. Mr. Vanderbilt's house has been very little used since the death of his father. Mrs. William H. Vanderbilt has been away constantly since then, and young Mr. Vanderbilt as well. Miss Sloane, the bride-elect, was presented to society some years ago in the picture gallery of this house. She was introduced with her cousin, Miss Edith Shepard, now Mrs. Ernesto G. Fabbri.

That young multi-millionaire, Albert C. Bostwick, is to be seen almost daily dashing along Fifth avenue or in Central Park in an automobile. He is invariably accompanied by his wife. She was a Miss Marie L. Stokes and barely out of school last June, when the wedding took place. Mr. Bostwick owns a number of fine horses, having recently given $10,000 for one of them.

Oliver H. P. Belmont has had the automobile craze for a couple of seasons past at Newport. He is now the possessor of several machines, which he may have brought to town when he and Mrs. Belmont return from the Virginia Hot Springs for the Horse Show. Mr. and Mrs. Belmont will, on their arrival here, go at once to live at 677 Fifth avenue, the house which they have recently leased. Mr. Belmont is now said to have abandoned his project of building a magnificent residence on the ground he purchased some time ago at Fifth avenue and Seventy-seventh street. As the lot has a frontage of only twenty-five feet, there was not much scope for a house such as he contemplated building.

The engagement of Miss Louise d'Aubrey McAllister and Alexander C. Young has been announced, and the wedding will not be long delayed. Miss McAllister is a daughter of the late Dr. F. Marion McAllister, rector of Trinity Church, Elizabeth, N. J., a brother of the late Ward McAllister. Quite recently the engagement of Miss McAllister and Richard Stockton, a young lawyer of this city, was broken off. Mr. Young is also a lawyer.

A GERRY SOCIETY MUST SHOW BOOKS.

Subject in Part to the Jurisdiction of the State Board of Charities.

The motion of the State Board of Charities, through Attorney-General Hancock, for leave to inspect the books of the New York Society for the Prevention of Cruelty to Children and make regular visitations to its rooms, on the ground that it is a charitable organization, has been granted by Justice Giegerich of the Supreme Court, so far as concerns its work of feeding, clothing and otherwise assisting children and destitute families. The motion was strongly opposed by Elbridge T. Gerry, who urged that the society was not classed as a charitable institution within the control of the State Board of Charities, but is part of the legal machinery of the State for the enforcement of the laws relating to children.

"If such," says Justice Giegerich, "were the sole character and purpose of the defendant, then obviously the power of visitation and inspection of a charitable, eleemosynary, correctional or reformatory institution could not be exercised in the present case. It appears, however, from the papers submitted that besides performing the work or functions above detailed, the defendant affords shelter to children for the night, furnishes food, clothing and medical attendance to them while in its care or custody, and extends aid to needy families and children. It also appears that the defendant has at various times since its organization called public attention to these acts of charity and has solicited financial aid as well as contributions of shoes and clothing for the continuance thereof, thus clearly showing that to be one of the purposes of its formation. Such being the case, the institution conducted by the defendant was to an extent, at least, charitable within the meaning of the provisions of the Constitution and statutes, and therefore in that respect comes within the purview of the relator's powers. * * * The institution is in part supported by public moneys and consequently subject in part to the jurisdiction of the relator."

The List of Referees.

The following is a list of referees appointed in cases in the Supreme Court last week:

By Justice Pryor.

Cases.	*Referees.*
Bartlett vs. Bruce Brown	Charles A. Jackson.
Bowery Savings Bank vs. Regan	James Kearney.
Butler vs. Knickerbocker R. Imp. Co.	Norman T. M. Mellis.
Weekes vs. Underhill	Donald McLean.
Aronson vs. Ritter	Obed H. Sanderson.
Farmers' Loan and T. Co. vs. Mitchell	George F. Warren, Jr.
Bryan vs. Altieri	Abner C. Thomas.
Coutts vs. Hatfield	Obed H. Sanderson.
Matter of G. R. Cottrell & Co.	Thomas F. Donnelly.
Hoyt vs. Horton (2 cases)	Chauncey S. Truax.
Bird vs. Carroll	Thomas C. Kinney.
Wilson vs. Dunne	Edward L. Patterson.
Schmitt vs. Kehoe	Avery D. Andrews.
Aldrich vs. Bowers	Charles S. Davison.
Fraser vs. Deshong	Porte V. Ransom.
Matter of Stallknecht	Oswald N. Jacoby.
Matter of Anderson	Richard M. Henry.
Kaufman vs. Kaufman	Hamilton Odell.
Newborg vs. Feiner	E. L. Patterson.
Smith vs. Halperin	Robert E. L. Lewis.
Hauren vs. Wedemeyer	Samuel B. Paul.
Goodwin vs. Ferrill	Donald McLean.
Stewart vs. Runk	N. T. M. Mellis.
Davis vs. Felbel	Chauncey S. Truax.

By Justice Cohen.

De Witt vs. Monjo	George M. Wright.
Meyer vs. Whitney	Hamilton Odell.
Noll vs. Williams	Peter B. Olney.
McNulta vs. Huntington	Clifford A. Hand.
Duffy vs. Bunker	Pratt A. Brown.
Foster vs. Heddon	James C. Foley.
Alker vs. Jarvis, Jr.	Charles E. Lydecker.
Teachers' Co-op. B. and L. Ass'n vs. Shirlaw	James P. Davenport.
Duncan vs. Kennedy	Horace Secor, Jr.
Damiker vs. Hickey	S. L. H. Ward.
Baldwin vs. Bass	Edward J. Lauer.
Matter of Jaffray	Elbert Crandall.
Main vs. Main	John C. Coleman.
Kahn vs. Kahn	Julius H. Seymour.
Niles vs. Groesbeck	Hamilton Odell.
Zipser vs. Flanagan	Cornelius Huth.
Cosgrove vs. MacDonald	Armitage Matthews.
Small vs. James	Lewis M. Scheuer.

By Justice Smyth.

Barston Store Co. vs. Mulhern S. H. Co.	David McClure.
Hoffman House vs. Hoffman House Café	Frederick J. Dister.

By Justice Beach.

Rossman & B. Co. vs. Tostevin.E. Hall.

Financial.

SELL STOCKS

ON EVERY MODERATE RALLY. OUR MONDAY'S LETTER will tell you the best stocks to sell for the present, also the prices at which they should be sold and the time when we think low prices will probably be reached—at that time all of our customers will be advised as to which stocks are the best purchases for the quickest advances. Our Daily Market Letters are a great aid to our customers, especially those who are unable to constantly watch the tickers.

OUR MONDAY'S LETTER WILL ALSO GIVE SOME VALUABLE ADVICE ON WHEAT.

You are welcome to look at quotations in our office whether trading with us or not.

Our offices, occupying the entire first floor, are the handsomest in America, and connected with these we have recently opened a Ladies' Department, the most thoroughly equipped in the city, with Stock, Grain and News tickers, news slips, and every facility of our larger offices.

OUR COMMISSIONS are 1-16, and we require 3 per cent. margins and upward.

We solicit your trade and believe that our facilities and close attention to our customers' interests will be found very advantageous.

Upon request we will mail to any address our DAILY MARKET LETTER for 15 days.

LEWIS A. MAY & CO.,
BANKERS AND BROKERS,
31 and 33 Broadway, New York.
Members: { Cons. Stock Exchange of N. Y.
New York Produce Exchange.

N. B.—Highest banking references and financial rating. Private wire to Chicago.

Carolina Central Railroad Company.

Readjustment of Funded Debt.

The holders of more than four-fifths of all the bonds of the Carolina Central Railroad Company having assented to the agreement for readjustment of the debt, the plan has been declared effective. All bondholders who have signed the agreement are notified to send their bonds and scrip to the Farmers' Loan and Trust Company, 16-22 William St., New York.

Bondholders who have not deposited their bonds or signed the agreement are requested to do so by Nov. 1st, after which date bonds can only be received subject to such conditions as the committee may fix.

Copies of the agreement can be found at the Farmers' Loan and Trust Company or at the Maryland Trust Company, Baltimore.

JOS. S. STOUT,
25 Broad St., New York.
ANDREW J. ONDERDONK,
60 Wall St., New York.
WM. H. BLACKFORD,
10 South St., Baltimore.
CHARLES D. FISHER,
Chamber of Commerce, Baltimore.
J. BRANDER MATTHEWS,
(Room 1002) 43 Cedar St., N. Y.
} Bondholders' Committee.

J. AUGUSTUS JOHNSON,
Counsel, 48 Cedar St., New York.

BANKING HOUSE
OF
HAIGHT & FREESE,
NEW YORK, 53 BROADWAY.
BOSTON, 85 STATE ST.
Philadelphia, S. W. Corner 4th and Walnut.
Connected by private wires.

Our "400-PAGE SECURITY MANUAL" is acknowledged by Banks, Exchanges, the Press and Boards of Trade throughout the country to be the best statistical financial publication ever issued by any Banking House. It is invaluable to Investors and Operators, giving maps, reports, dividends, earnings and prices for 10 to 30 years. We are pleased to present it FREE upon mailed or personal application, as well as designate stocks which in our judgment will make the most decided advances.

EXECUTE ORDERS IN
STOCKS, BONDS, GRAIN,
COTTON, PROVISIONS,

On the New York, Philadelphia, Boston and Chicago Grain and Stock Exchanges for investment or to be carried on margin of 3 to 5 per cent. Commission 1-16.

Twenty years' experience, largest clientele, most commodious offices, best brokerage service.

Branch Office, 1182 Broadway.

A MARKET LETTER ISSUED DAILY AND SENT FREE ON REQUEST.

INVESTOR'S GUIDE.

Just out, worth its weight in gold. Tells how to invest and not lose; big profits certain, sure. This great volume is absolutely disinterested. Solely to introduce our big illustrated western weekly paper we will send a copy of the Investor's Guide free to all sending 8 two-cent stamps for a ten weeks' trial. Latest mining news, stories of adventure and lovely views of grand scenery. Sixth year. Address,
ROCKY MOUNTAIN GLOBE, Denver, Col.

GREENE'S WALL ST. CHARTS.

Established 1875. 74 Broadway, New York.

Guides to EXTREME Double top and Double lowest movements of manipulation by the POOLS. Eight months' back chart movements ready for delivery on November first. Circular explaining same mailed FREE.

BANKRUPTCY DISCHARGES expeditiously obtained; all States; small cost. AMERICAN LAW SOCIETY, 49 Montgomery st., Jersey City.

LAMBS! LAMBS!!—The 20th Century Secret Beats the Bulls and Bears every time; bucket shops must go out of business; brokers must be honest; the day of triumph has come; it's the Lambs that will do the Shearing and make the money now. "W'em got 'em."
EUREKA, lock box 985 Orange, N. J.

SPECULATORS!—Do you know your broker? If you don't, we do; send 25 cents to publishers of On 'Change, 20 Broad st., N.Y., for list of alleged bucket shops here and elsewhere; Report on Broker, $2; collections.

SOMETHING OF SPECIAL INTEREST to investors and speculators in securities dealt in on the Stock Exchange. Send stamped envelope to "KUDOS," 195 Sun office.

Financial.

THE NEXT CONGRESS

will determine the movement of the Stock market. Those interested in speculation are utterly at sea at the present time as to whether it will be Democratic or Republican. Realizing fully the effect of the coming election, whether it goes Democratic or Republican, there will be enormous fluctuations in the prices of stocks, and those fortunate enough to get on the right side will make very large profits on the amounts invested.

The large stock operators are standing aloof from the market and the daily transactions amount to almost nothing. The cautious operator is waiting for further developments to determine whether to BUY OR SELL.

In order that we might be able to give our customers and special correspondents the full benefit of this exceptional situation for an investment, we have associated with us a gentleman who is in daily touch with the leaders of both political parties, and who has been prominently identified with National politics for years, and we will issue a DAILY BULLETIN, which will give more valuable information as to the political situation than is possible to be obtained from any other source, and special telegraphic advices will be sent to those having accounts with us up to the last moment before the returns are made known to the public.

Now is the CHANCE OF A LIFETIME to make a quick and profitable turn in the stock market. On account of the peculiar conditions surrounding the present, any movement in the market, whether up or down, will be quick and decisive, and we urge strongly all those who want to take advantage of the exceptional opportunity which we offer to have their accounts intact, so they can take the full benefit of any movement.

In our "HOW TO TRADE WITH SAFETY FOR LARGE PROFITS" we have eliminated the hazards of trading at a distance, provided a safe method for those that cannot watch the daily market quotations, and made plain to the inexperienced how to enter the market and trade intelligently.

On account of the large increase of business, we have taken the entire Broadway front of the Hudson Building, No. 32 Broadway, where we have spacious offices with every modern equipment for the prompt transaction of business. Our Monday's letter will tell you how to apply the news which will emanate from the pending Congressional campaign, and its effect upon the market.

All of our business is transacted regularly on the floor of the Exchange, and broker's name given with each trade. Commission 1-16. Highest banking and commercial references furnished. Interest allowed on deposits. Balances subject to check at sight. Long distance telephone 1007 Cortlandt.

CHAS. B. TOWNS & CO.

BANKERS AND BROKERS,

32 Broadway, N. Y.

HENRY CLEWS & CO.,

BANKERS,

11, 13, 15, and 17 Broad St.

MEMBERS N. Y. STOCK EXCHANGE.

Orders executed for investment or on margin. Interest allowed on deposits, subject to check at sight. Act as Financial Agents for Corporations and Investors. U. S. Bonds, all issues, bought and sold.

Branch Offices:
202 FIFTH AV., cor. 25th st.
487 BROADWAY, Silk Exch'ge Bldg.
290 BROADWAY, cor. Reade St.
87 HUDSON ST., Mercantile Ex'ge.
16 COURT ST., Brooklyn.

30-DAY PUTS

On Sugar, 107¾; B. Q., 118; St. Paul, 104; R. T., 100; P. O. Gas., 100; N. P. Pr., 72½; N. P., 37; U. P. Pr., 60¾; Omaha, 77½; B. U. Pr., 36½; Rdg. Pr., 38; L. & N., 53½; S. R. Pr., 31. Only a few hundred shares at $95 each hundred. Call, write or telegraph; 10 share lots in proportion.

BANKING HOUSE OF

SOE & BARNES,

55 Broadway, New York.

Bankers and Brokers.

KNICKERBOCKER ICE CO. OF CHICAGO,
WAGNER PALACE CAR CO.,
COLUMBUS ST. R'WAY COMPANY,

SECURITIES DEALT IN BY

P. J. GOODHART & CO.,

38 WALL STREET, NEW YORK.

NORTON & TUNSTALL,

33 WALL STREET, NEW YORK.

Members of the
NEW YORK STOCK EXCHANGE.
NEW YORK COTTON EXCHANGE.

Stocks, Grain, Cotton,
Bonds & Investment Securities.
APPLY FOR MARKET LETTER.

Loans.

SALARY. MONEY ADVANCED on salaries without security. AETNA LOAN ASS'N, 5th floor, St. Paul Bldg., 220 Broadway.

Public Notices.

POST OFFICE NOTICE.

(Should be read DAILY by all interested, as changes may occur at any time.)

Foreign mails for the week ending Oct. 29, 1898, will close (PROMPTLY in all cases) at the General Post Office as follows: PARCELS POST MAILS close one hour earlier than closing time shown below.

TRANSATLANTIC MAILS.

WEDNESDAY.—At 7 A. M. (supplementary 9 A. M.) for EUROPE, per steamship Paris, via Southampton (letters for Ireland must be directed "per Paris"); at 9 A. M. (supplementary 10:30 A. M.) for EUROPE, per steamship Teutonic, via Queenstown; at 10:30 A. M. for BELGIUM direct, per steamship Kensington, via Antwerp (letters must be directed "per Kensington").

THURSDAY.—At 8 A. M. for NETHERLANDS direct, per steamship Amsterdam, via Amsterdam (letters must be directed "per Amsterdam").

SATURDAY.—At 7 A. M., for FRANCE, SWITZERLAND, ITALY, SPAIN, PORTUGAL, TURKEY, EGYPT and BRITISH INDIA, per steamship La Normandie, via Havre (letters for other parts of Europe must be directed "per "La Normandie"); at 8 A. M. for NETHERLANDS direct, per steamship Maasdam, via Rotterdam (letters must be directed "per Maasdam"); at 9 A. M. for ITALY, per steamship Ems, via Naples (letters must be directed "per Ems"); at 10 A. M. for SCOTLAND direct, per steamship Furnessia, via Glasgow (letters must be directed "per Furnessia"); at 10:30 A. M. for EUROPE, per steamship Pennland, via Southampton (letters must be directed "per Pennland"); at 11 A. M. for NORWAY direct, per steamship Norge (letters must be directed "per Norge"); at 11 A. M. (supplementary 12:30 P. M.) for EUROPE, per steamship Lucania, via Queenstown.

After the closing of the Supplementary Transatlantic Mails named above, additional supplementary mails are opened on the piers of the American, English, French and German steamers, and remain open until within ten minutes of the hour of sailing of steamer.

MAILS FOR SOUTH AND CENTRAL AMERICA, WEST INDIES, &c.

SUNDAY.—At §3 P. M. for PUERTO CORTEZ and GUATEMALA, per steamer from New Orleans.

MONDAY.—At §3 P. M. for COSTA RICA, BELIZE, PUERTO CORTEZ and GUATEMALA, per steamer from New Orleans; at 11 P. M. for JAMAICA, per steamer from Baltimore.

TUESDAY.—At 11 A. M. for SANTOS direct, per steamship Asti; at 1 P. M. for BARBADOS and NORTH BRAZIL, per steamship Cametense; at 8:30 P. M. for NEWFOUNDLAND, per steamer from North Sydney; at 10 P. M. for JAMAICA, per steamer from Philadelphia.

WEDNESDAY.—At 10 A. M. for PORTO RICO, per United States transport; at 12:30 P. M. (supplementary 1 P. M.) for BERMUDA, ST. THOMAS, ST. CROIX, LEEWARD and WINDWARD ISLANDS, also DEMERARA, per steamship Fontabelle (letters for Grenada, Trinidad and Tobago must be directed "per Fontabelle"); at 1 P. M. for CUBA, per steamship Seneca, via Havana.

THURSDAY.—At 1 P. M. (supplementary 1:30 P. M.) for NASSAU, N. P., and SANTIAGO DE CUBA, GUANTANAMO, MANZANILLO and CIENFUEGOS, per steamship Santiago; at 2 P. M. for PORTO RICO direct, per steamship Arkadia; at §3 P. M. for TRUXILLO, per steamer from New Orleans.

FRIDAY.—At 12 M. (supplementary 1 P. M.) for CENTRAL AMERICA (except Costa Rica) and SOUTH PACIFIC PORTS, per steamship Alliança, via Colon (letters for Guatemala must be directed "per Alliança").

SATURDAY.—At 10 A. M. (supplementary 10:30 A. M.) for FORTUNE ISLAND, JAMAICA, SAVANILLA and GREYTOWN, per steamship Altai (letters for Costa Rica must be directed "per Altai"); at 10:30 A. M. for CAMPEACHE, CHIAPAS, TOBASCO and YUCATAN, per steamship Orizaba (letters for other parts of Mexico and for Cuba must be directed "per Orizaba"); at 8:30 P. M. for NEWFOUNDLAND, per steamer from North Sydney; at 8:30 P. M. for ST. PIERRE-MIQUELON, per steamer from North Sydney.

Mails for Newfoundland, by rail to Halifax and thence by steamer, close at this office daily at 8:30 P. M. Mails for Miquelon, by rail to Boston and thence by steamer, close at this office daily at 8:30 P. M. Mails for Cuba close at this office daily at 7 A. M., for forwarding by steamers sailing Mondays and Thursdays from Port Tampa, Fla. Mails for Mexico City, overland, unless specially addressed for despatch by steamer, close at this office daily at 2:30 A. M. and 2:30 P. M. §Registered mail closes at 6 P. M. previous day.

TRANSPACIFIC MAILS.

Mails for China, Japan and Hawaii, per steamship Doric (from San Francisco), close here daily up to Oct. 23 at 6:30 P. M. Mails for China and Japan, per steamship Victoria (from Tacoma), close here daily up to Oct. §24 at 6:30 P. M. Mails for the Society Islands, per ship City of Papeiti (from San Francisco), close here daily up to Oct. 25 at 6:30 P. M. Mails for Australia (except those for West Australia, which are forwarded via Europe), New Zealand, Hawaii, Fiji and Samoan Islands, per steamship Mariposa (from San Francisco), close here daily up to Oct. §26 at 7 A. M., 11 A. M. and 6:30 P. M. (or on arrival at New York of steamship Etruria with British mails for Australia). Mails for China and Japan, per steamship Empress of Japan (from Vancouver), close here daily up to Oct. §31 at 6:30 P. M. Mails for Hawaii, per steamship Australia (from San Francisco), close here daily up to Nov. 10 at 6:30 P. M. Mails for Australia (except West Australia), New Zealand, Hawaii and Fiji Islands, per steamship Aorangi (from Vancouver), close here daily after Oct. §28 and up to Nov. 10 at 6:30 P. M.

Transpacific mails are forwarded to port of sailing daily and the schedule of closing is arranged on the presumption of their uninterrupted overland transit. § Registered mail closes at 6 P. M. previous day.

CORNELIUS VAN COTT, Postmaster.

Post Office, New York, N. Y., Oct. 21, 1898.