Steamer Ct. Paul, Harch 19, via Stescongett, Hass. Patd.

few of the many inforsements of

prominent men and the press:

ANDREW CARNFGIE, the great stemagnate, says: "Marconi has already don't lifetime's work, but he is going to dinother. He is a wonderful young man believe in him thoroughly."

PROF. J. A. FLEMING, of University College, London, says: "Marconi deserve ill the credit. He has done a great work They onder of it all cannot but strike th

Extract from New York "American," Monday, March 21, 1904. Carnegie's First Wireless Message. Tribute to the "American."

Speculative trading in the "merger stocks" up to this time has been confined exclusively to the curb. It is now proposed to establish market for them on the Stock Exchange. The matter has been unofficially considered and it is understood that one of several tentative plans will be presented very shortly to the listing committee. The expectation is that an application will be made to list either Northern Securities stock or some form of an interim certificate. Owing to the active speculative interest that has recently developed in these securities, and which, no doubt, will continue until the affairs of the Northern Securities Company have been wound up, it is greatly desired that the trading therein be conducted under the authority of the Stock Exchange. Such disputes as have arisen between brokers and principals over transactions in Northern Securities "stubs" and Northern Pacific and Great he submitted to the constituted authorities for arbitration. The Stock Exchange exercises no authority over contracts made or

The necessity arising, Wall Street can coin word of one syllable, or two at most, to designate a thing that a layman would use a sentence for, and the Wall Street designation is invariably so apt that even the layman understands it at once. The latest illustration of this is the word used to designate that small percentage of Northern Securities stock which will be left after the distribution as a 99 per cent, dividend of the Northern Pacific and Great Northern stock held by the company. The remainder is being traded in as Northern Securities "stubs." Ever Ever since the announcement of a plan for distributing the company's Northern Pacific and Great Northern stock assets there has been trading on the curb in both Northern Securities stock and Northern Securities "stubs.

There has been an apparent arbitrage of from 234 to 435 per cent. in selling Great Northern and Northern Pacific "when released, and Northern Securities "stubs," and buying Northern Securities stock. It is perhaps the most complicated transaction that has ever delighted the arbitrage sharps on the curb and the prospective profits are proportionately attractive. An arbitrage of 4% per cent, as it figured out yesterday, is almost free stible, with all the risk. Complica-Complications, however, have arisen, and it is under-stood that few, if any, of the contracts made last week in Northern Pacific and Great Northern "when released," and in Northern Becurities "stubs" have been signed. Com-parisons only have been made. The dispute is as to whom dividends are payable in the event of dividends accruing before the possible fulfilment of the contracts. The Northern Pacific and Great Northern cannot be delivered until "released," and there will no such thing as a Northern Securities "stub" until the company has distributed holdings of Northern Pacific and Great Northern and cancelled the Northern Se ourities stock received back in exchange Both the buyers and sellers have been claiming any dividends that may accrue in the interim. Clark, Dodge & Co., who have been possibly the heaviest buyers of the three things, offer a contract, claiming dividends and everything, which many of the sellers have refused to sign. If the trading were on the Stock Exchange, of course, there could be a ruling by which all parties would

This is the provision in the Oregon Short Line bond indenture concerning substitution of colluteral: "The pledge hereunder of said shares of stock (Northern Securities)

* * shall not prevent * * the sale of its property or the distribution of its assets. In any such case the trustee shall receive such amounts of stock, bonds or other securities, or money, as it shall be entitled to receive upon surrender of the deposited stock certifi-cates or other securities * * * The trustee shall upon the written request of the railroad company subject the deposited shares of stock or other deposited securities to any plan for the reorganization or readjustment of the Securities company, • • provided a majority of the entire capital stock of the Securities company at the time outstanding, including the stock deposited hereunder or a majority of the entire issue outstanding of the other securities, including those not deposited hereunder, shall participate in such

have to abide.

Speculative activity in the short session yesterday was confined very largely to the board room. One floor member described the condition by saying that there was no pressure of stocks and no anxiety to buy. e time of the bank statement's appearance, after which prices eased off a bit under selling of a miscellaneous character. J. M. Amory was reported to be selling stocks rather freely around the room in the last half hour. The trading element was just a little inclined to feel bearish. It was persuaded that the technical issue raised as to the substitution of collateral under the Oregon Short Line bonds was intended to obscure the real issue, what-ever that might be. A good many brokers also took that view of the matter, notwithstanding the information from London that very definite assurances had been received there that there would be no trouble over the Northern Securities settlement

Union Pacific naturally was the stock most observed in yesterday's session. Brokers representing several prominent commisslop houses appeared to be watching the trading very closely without participating. Their vigilance in the Union Pacific crowd caused some comment. The actual transactions no particular interest. seemed to be making the market. Wilson Watson & Herbert, who were large buyers of the common stock in Friday's session, were reported yesterday to be buyers of the

The initial strength of Union Padific was due largely to the stock's advance in the London market, where it was quoted % per cent. above New York parity. It was rumored that a large firm of London jobbers had been caught heavily short of the stock. In addition to that there is said to exist in London a miscellaneous short account in Union Pacific which has been made uneasy by recent de velopments. The opinion here in Wall Street seems to be pretty general that the Greworks are not all out of the stock yet.

The borrowing demand for stocks in the loan crowd yesterday was greatly reduced. Other than a scattering demand for Penneylvania, Baltimore and Ohio, and Steel pre ferred the inquiry for stocks was very limited. The inference was that the selling late in Friday's session represented largely the dumping out of long stocks by traders.

Ladenburg, Thalmann & Co., Post & Flagg. and Dominick were the principal buyers of Wabash preferred yesterday. The speciallat sold. On transactions approximating 4,000 shares the stock advanced more than 1 per cent., closing at a net gain of % per cent. Bull tips on the Gould stocks, especially Missouri Pacific, are incessantly met with.

A critic calls attention to the fact that a considerable proportion of the loans reported by the New York banks represents money advanced to corporations on notes, and that leans of this character differ from loans on Wall Street collateral in one very impertant particular. The corporation notes will be taken up as they mature by prearrangeand without any disturbance, whereas cans on collateral represent constanty the possibility of stock market liquidation. This was not prepared to say definitely to what extent corporation borrowing on notes figures in the bank loans, but he thought the aggregate would be not less than \$150,000,000 more than \$250,000,000.

Scarcely any comment was made last week in speculative stock market gossip on the ubject of gold exports.

"The investment basis in Wall Street," said a prominent operator last week, "is of per cent. None of us can distinguish posi-tively the culmination of a general market ent. On the declines stocks go too and we may know that they are too low sithout knowing that they will not go lower. worth 2 per cent, on call and 315 per cent. time and securities are selling ent, basis a general and substantial recovery

First raply to first Marsons. No saruge namedays trom press one or land. Splendid start. Interviewed as He Speeds Across the Ocean.

Is Asked About His Reported \$5,000,000 Gift to Pittsburg Institute, but He Refuses to Affirm or Deny Story. Makes His First Reply to His First Marconi,

Andrew Carnegie has sent his first wireless telegram, and it was addressed to the "AMERICAN" as a delicate com-

The Iron King's wireless message was in reply to one sent him on board the American liner St. Paul, by the "AMERICAN." Mr. Carnegie had left New York. He was speeding toward Europe when a report was received in the "AMERICAN" office that Mr. Carnegie had presented \$5,000,000 additional to his other munificent gifts to the Pittsburg Carnegie Institute. The "AMERICAN" was anxious to verify this information for the benefit of its readers, and sent a wireless message to Mr. Carnegie on board the St. Paul, via Siasconsett, Mass., with a request for definite information. This message was flashed by the Marconi operator off Nantucket to the liner, on board which it was received and delivered to Mr.

DOES NOT AFFIRM REPORT—Evidently the Iron King did not wish to make public at present anything concerning his charities, for, though he sent reply to the "AMERICAN'S" message, he neither affirmed nor denied the reported \$5,000,000 donation. Here is the message he sent:

Steamer St. Paul, March 19, via Siasconsett, Mass.

First reply to first Marconi. No refuge nowadays from press, sea or land. Splendid Start. CARNEGIE.

It was his first reply to the first Marconi message, and in it he paid his tribute to the "AMERICAN'S" enterprise, from which he admitted that he could not escape, the fact that he was hundreds of miles at sea. HAD A SPLENDID START .- He tells that the ship has made a splendid start on her trip, but declines to discuss his reported gift to his favorite institution, the Carnegie, of Pittsburg, which he founded and has so liberally endowed.

This and the fact that

ALL TELEGRAPH OFFICES

throughout the United States and Canada are now open to the reception of Marconigrams, which makes every Postal and Western Union office an authorized agency for the transmission of

MARCONI WIRELESS TELEGRAMS,

and that over 100 steamships and ocean-going vessels are now equipped with the Marconi system; that six land stations are in successful operation in America; that the New York Herald, the London Times and Lloyd's Maritime Insurance Agency of London have adopted the system; that the Lloyds Company, the largest agency of its kind in the world, has made a contract to use this system exclusive y for 15 years, and that the steamsnips are publishing newspapers from news sent them by Marconi Wireless from both sides of the Atlantic, and that the Company's revenues from actual commercial traffic during 1903

INCREASED 350 PER CENT

over that of 1902, is

THE PROOF

that the Marconi Wireless Telegraph Company of America is an established and going business concern.

"Wireless Telegraphy is to the Sea What the Telephone is on Land."

No enterprise has ever grown like the Marconi. Invented less than six years ago and put into practical operation less than three, it has been indorsed by the leading nations of the world, employed by several Governments and used in their Navies. Indorsed by prominent men and the press of the world. The revenues of the Company are constantly increasing and its field of operation growing daily. Thos. A. Edison, Astron. and M. I. Pupin, of Columbia College, are the Consulting Engineers of the Company.

No Preferred Stock, No Bonds, Every Stockholder Being on an Equal Basis. Bear in mind that Greater New York Security Co. an investment of \$100 in the English Marconi Company a short time ago increased 340 per cent.

The American Company offers greater opportunities. Those who are stockholders at present should increase their holdings now, while they have the opportunity to do so, and those who have delayed in sending in their subscriptions we advise to do so at once. Applications Will Be Accepted in Amounts of Not Less Than \$100, and Not Over \$1,000. Don't BULLISH

Delay. Send Your Remittance To-day. P. Ward & Co., Bankers,

Farmers' Bank Building, Pittsburg, Pa. Clark and Washington Streets, Chicago, III.

Century Building, St. Louis, Mo. Hennen Building, New Orleans, La.

Crossley Building, San Francisco, Cal. Correspondents of Munroe & Munroe. At all our offices. You are cordially invited to call and receive a Marconigram and see a practical demonstration of the Marconi Apparatus in operation.

PUBLIC DEMONSTRATION may not decline 5 or even 10 points from the

level they were on when you made up your mind that they were selling too low. Now, when the advance comes it will go too far, and the longer it is delayed the further it will go. Even now, however, while waiting for that advance we may make up our minds that every point securities advance from a 4 per cent basis is a point that cannot be indefinitely maintained. I feel bullish for the long pull on all of the good dividend paying securities selling below a 4 per cent. basis. They will in time sell up to that basis. I speak only of such securities as are likely to continue paying their present rates of

MARINE INTELLIGENCE. MINIATURE ALMANAC -THIS DAY. HIGH WATER-THIS DAY.

Sandy Hook. 3:33 | Gov. 1'd. . . . 4:05 | Hell Gate . . . 5:58

Arrived—Satther, March 26
Ss St. Louis, Southampton, March 19.
Ss Laurentian, Glasgow, March 12.
Ss Regina Elena, Genoa, March 5.
Ss Eiswick Manor, Smyrna, Feb. 8.
Ss Pawnee, Trieste, Feb. 24.
Ss Citta di Milano, Gibraitar, March 13.
Ss Attivita, Palermo, March 6.
Ss Bordeaux, Havre, March 15.
Ss Monterey, Vera Cruz, March 18.
Ss Cimbria, Manzaullio, March 23.
Ss Pretoria, Bermuda, March 23.
Ss Pretoria, Bermuda, March 23.
Ss Tropic, Buenos Ayres, Feb. 24.
Ss Capt. Bennett, Sanita March 19.
Ss Orizaba, Cleniuegos, March 17.
Ss El Dorado, New Orleans, March 19.
Ss Inoquals, Jacksonville, March 22.
Ss Arapahoe, Jacksonville, March 22.
Ss Arapahoe, Jacksonville March 23.
Ss Northwestern, Port Arthur, Tex., March 15.
Ss City of Memphis, Savannah, March 23.
Ss Monroe, Norfolk, March 25.
Bark Westfield, Agua, Feb. 27. Arrived-SATURDAY, March 26

ARRIVED OUT. Sa St. Paul, from New York at Plymouth. Sa La Bretagne, from New York at Havre. Sa Umbria, from New York at Liverpool. Sa Bremea, from New York at Plymouth.

Iroquois, Charleston ...

SAILED FROM POREIGN PORTS. Sa Lucania, from Liverpool for New York.
Sa La Touraine, from Havre for New York.
Sa Rotterdam, from Rotterdam for New York.
Sa Vaderland, from Antwerp for New York.
Sa Brandenburg, from Bremen for New York.
Sa Marquette, from Southampton for New York. OUTGOING STEAMSHIPS

Maus Close

Sau. 800 P M

Ball Menday, March 28.
Pretoria, Bermuda...... 8 00 A M
Monroe, Norfolk..... Satt Tuesday, March 29.
Kaiser W. der Grosse, Br'en e 30 A M
Liguria, Naples 830 A M
Allianes, Colon 930 A M Liguria, Naples
Alliança, Colon
Princess Anne, Norfolk
Arapahoe, Charleston City of Memphis, Savan'h. OMINO BTRAMBH

Due To day.

Naples.

Galveston.

London .

Liverpool.

Glasgow .

Antwerp .

Hull

Nassau .

Havana .

Havre

Palatta. Kansas City... Due Tuesday, March 29.
Liverpool...
Colon.... Due Wednesday, March 30.

FINANCIAL.

ALFRED M. LAMAR, BANKER, Member Consolidated Stock Exchange of N. Y. MAIN OFFICE, EXCHANGE BUILDING. BRANCH (215 WEST 125TH ST. OFFICES) 12 EAST 22D ST. TEMPLE BAR BLDG. BYKLYN.

STOCKS - GRAIN-COTTON. INVESTMENT SECURITIES.
Write for our POCKET INVESTMENT GUIDE and DAILY MARKET LETTER.
Address Inquiries to Statistical Department.

Conservative Investors are offered stock of the AUTO LIGHTER COMPANY, owners of American and Euro-pean patents, and manufacturers of

Self-Lighting "Ignito" Gas Mantles. Turn on the gas and you

turn on the light - no matches needed. Gas companies and dealers are taking our daily output as fast as we make it. Orders are coming in that will be lost if we cannot quickly increase our manufacturing fa-cilities. cilities.

That is why we are offering a limited amount of stock at par, \$5.00 a share. Just one fint—the business we are doing to-day is netting sufficient profits to pay stockholders 10 per cent. on their investment.



Turn on the Gas, The Mantle Lights.

We have an article the people want and for which there is an unlimited demand. The AUTO LIGHTER sells at 80 cents, a price within the reach of every one, and no more than the price of the best mantle, without the self-igniting feature. There is a good profit in the manufacture and sale, and you can share in it by subscribing for the stock. The sale to the public will be limited and prompt action is advised.

The AUTO LIGHTER COMPANY was incorporated in January, 1908, and spent more than \$9,000 in perfecting the "GNITO SELP-LIGHTING GAS MANTLE," which is now recognized INTERNATIONALLY as a perfect, reliable and commercial article. The company has no debts.

The Officers of the Company are men who devote their entire time and attention to the manazement, and are well known in the business world.

Send for prospectus and application blank business world.
Send for prospectus and application blank
or mail New York Draft, Certified Check or
Money Order, payable to the order of the
Auto Lighter Co., or the Knickerbocker
Trust Co., for the credit of the Auto Lighter Co.
Knickerbocker Trust Company, registrars of the stock of the Company,
66 Broadway, New York.
Security Transfer and Registrar Company, New York Transfer Agents, 66 Broadway, New York

Auto Lighter Co., Sole Manufacturers. Park Ave. and 130th St.,

NEW YORK CITY.

corporated under the Laws of the Stat Capital Stock. \$1,000,000. Full Paid and Non-Assessable. 200,000 Shares. Par Value \$5.00.

TONOPAH.

Company now organizing to operate value able properties in the world famous Tonopan Gold Fields, Nevada, offers first alloument of Charter Member Stock at 7c. per share, cash or installments. Far value \$1.00 non-assessable; great opportunity for making enormous profits on small investment. One Tonopah mine has \$50,000,000 in sight. Monthly reports to stockholders. Write at once for prospector's reports.
The Rocky Mountain Securities Co.,
Colorado Bidg.
Denver, Colo.

WE ARE OFFERING

Land Title Building.

2nd Allotment of 1,000 Shares at \$50 Per Share; 3rd. 4th and last allotments (1,000 shares each) to be offered at higher prices.

THE MATRIX TYPOGRAPH

and

MANUFACTURING CO.

Authorized Capital \$2,500.000 25,000 Shares Par Value \$100

FULL PAID NON-ASSESSABLE NO PREFERRED STOCK NO OFFICERS AND DIRECTORS

JAMES N. GAMBLE. First Vice-President, The Proctor & Gamble Co., Cincinnati, COLONEL C. L. GREENO, President The C. L. Greeno Co., Wholesale Dealers in Upholstery Goods and Manufacturers of Steel Springs, Cincinnati.

H. REMBOLD, Manager Cincinnati "Times-Star."

The corporation was formed to manufacture and introduce into general use the Heath Matrix Typograph and its related machines. The Company is free from debt and has ten thousand shares in the Treas-

ury, out of which to produce its working capital. Many years of study and labor have been expended in bringing the Typograph and Matrix System to its present position, where it is a demonstrated success. Its present Factory, Patterns and Assets represent an expenditure of

To provide additional machinery necessary to make Typographs in large numbers and put them upon the market as speedily as possible, the Company decided to enlarge its present plant and offer Five Thousand shares of its Treasury stock for sale, and thus provide the necessary additional working

THE LINOTYPE (Typesetting Machine) is marvellous in construction and a big money maker for its stockholders, but its achievements cannot be conspared with those of THE HEATH MATRIX TYPOGRAPH, the latter being less complicated, more durable and its construction cost much less.

THE HEATH MATRIX TYPOGRAPH will do all that other machines can do and much that none of them attempt to do. Parties wishing to participate in the profits of the Heath Matrix Typograph and Manufacturing Company may do so by subscribing to the stock.

Make all Checks, Drafts, &c., payable to

CHARLES W. RAY & CO., Financial Agents, 66 Broadway, New York City. Telephone 6,739 Cortlandt.

Samples of the work can be seen at our New York Office and at the Factory at Cincinnati,

Mines located Ward, Boulder County, Colorado. New York Office, 158 Broadway. Company owns in fee, four mining claims located half mile from Ward, on terminus of Col. & N. W. R., title guaranteed by United States Government patents.

Mines equipped with steam holst, capable of bandling 50 tons of ore per day, at a depth of 800 feet. Shaft now down 260 feet on true fissure vein 30 feet wide, showing continuous high gold and copper lues from 50 foot level, increasing with depth.

Sample shipments of ore taken from shaft and drifts realized \$40 to \$50 per ton by smelter returns. Veral more tons from shaft now being shipped.

Last thirty feet in shaft produced ore showing values of \$97 and over per ton in gold. Drifts at 100 and 200 foot levels show continuous high mineralization and thousands of tons ready for mill. Company is free and clear of any debt, mining in active daily operation since shaft house completed it September.

last Sepiember.

Erection of stamp mill now imperative.

To cover cost of mill, company has issued \$50,000 first mortgage in 6% 20 year gold bonds in denominations of \$50, \$100 and \$500, and offers same at par; with each dollar's worth of bonds purchased company gives as bonus five shares of the full paid non-assessable capital stock of the company, bonds guarantee.

Bonds fully an activate the company in the state of the state of the company.

In grincipal and 8% on investment.

Bonds fully guaranteed by property worth over \$75,000.

In 90 days, when mill should be in operation, company will be earning sufficient to pay over 25% dividends on par value of stock, which will then be worth over one dollar per share, showing handsome profit on present investment.

Bonds already liberally subscribed for by original stockholders, which include some of New York's leading and successful business men.

Thorough investigation of all claims cheerfully courted.

This bond offer at par, with stock bonus, only food until April 25th next.

Company reserves the right to return subscriptions received, once full amount is sold.

THE UTICA HILL GOLD MINING CO., 158 Broadway, New York.

Increase Your Bank

Account. You can do it by joining our new Com-pany; absolute ownership, 100 acres richest mineral land; no debts; good ore, plenty of water and tim-per; equipped with machinery and mill, but need larger, mill. We offer founders' shares at 3 cents each, each or installments; par value \$1.00; capable, aggressive, honest management; join in the organ-ization of company by subscribing for a part of this first allotment at very low price; monthly re-ports. Write at once for reports, bank and commer-cial references, and our special premium offer. BENZIE INVESTMENT CO.,

526 Jackson Bldg., Denver, Colo

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BANK
STATE OF COLL. Interest on their money by addressing S. S., Post Office box 1622, New York.

Immediate Cash Settlements. Quick Service. Two Per Cent. Margin. JOHN McCREA & CO., Separate ladies' department. Private wires.

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41-43 WALL STREET

The AMERICAN DE FOREST WIRELESS Telegraph Company now Controls 8 competing Wireless Companies, which practically gives it the entire wireless field. Over 100 patents owned, 36 stations and 12 Government stations completed.

American De Forest Wireless REPORCS CHE RUSSO-JAPANESE WAR T

"Yesterday the Public Ledger printed under date at sea with the Japanese fleet, by De Forest's wireless telegraph to Weihaiwei, March 20, what was unquestionably the most remarkable dispatch thus far received from the scene of action since hostilities began." action since hostilities began.

THOMAS A. EDISON, the renowned in-rentor, and also one of the consulting ngineers of the Marconi Company, in an oterview with the New York Herald on ebruary 14, says: "Marconi will do great things with wireless telegraphy. We no onger consider it strange that ships should alk to one another from distances of ix or seven hundred miles, and, as a matter f fact, wireless telegraphy is now being sed all over the world." From Editorial on "The War News" in Public Ledger, Philadelphia, Pa., March 22d, 1904. Popular Plan Adopted.

The enormous amount of construction work laid out for this year necessitates the expenditure of vast sums of money. In order to promptly take care of these expenditures from month to month, it has been declued to offer 20,000 shares of the PREFERED 7 PER CENT, cumulative and participating stock at \$10 per share, payable in ten equal installments. \$100 worth may be purchased by paying \$10 with order and \$10 each month until the full amount is paid. This carries with it a bonus of \$100 par value of the common stock and should be taken advantage of before the price of stock advances.

The commercial world cannot do without Wireless Telegraph has proven its superiority over all others. Can you afford to miss the best opportunity to secure large profits ever offered?

WRITE TO-DAY POR EULL, DETAILS.

84 Wall St., New York

Our very bullish advertisement of Sunday last, recommending immediate purchase of stocks still holds good. The rise has commenced, and the stocks we specially recommended for purchase when requested in conformity with our advertised offer, recorded advances for the week of from 2-1-2 per cent. to 10 per cent, showing excellent profits to all who acted upon the suggestion. Stocks are still too low! Inducements to buy them, such as have been recently offered in the Cotton and Grain markets, are now being offered, and the public will fall in line as they did in those staples. We now advise purchasing on each and every reaction: same should not be very large or long in duration.

Send for copy of our 400 page
"Guide" "Daily Philadelphia, Pa.

'Guide Investors."

BOTH ISSUED GRATIS AND MAILED FREE UPON APPLICATION.
Said to be the best book and letter ever issued, devoted solely to the interests of speculators and investors.

Haight & Freese Co., Stocks, Bonds, Grain, Cotton, 53 Broadway.

HARLEM BRANCH, 217 WEST 125TH ST. "Determining the character and financia responsibility of your Broker is as important as the selection of right stocks."

C.M.STRONG & CO

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N. Y. CONSOLIDATED STOCK EXCHANGE.
Execute commission orders for investment or
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Special DAILY and WEEKLY Market Letters.
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Stanley B. McLean,

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Stocks, Bonds & Grain.

BANKERS AND BROKERS (Members Cons. Stock Exch. of N. Y.)

41-43 WALL STREET ST. JAMES BLDG., 26th St. & B'way. MINT ARCADE BLDG., Philadelphia, Pa. 320 PRUDENTIAL BLDG., Newark, N. J. We issue a Daily Market Letter and Weekly Review of particular interest.

A Consolidated Stock Exchange house, highest banking and mercantile references, desires a good man to influence business; liberal terms. Address, by letter only, BROKER, room 46, 156 Broad-way, New York.

A. T. BOWEN & CO., BANKERS. Established | 1837 at Delphi, Ind. | 1892 at 11 Wall St., New York. Over 67 years continuous business without default in their obligation. Do a regular banking business. Interest paid on deposits subject to check on such accounts as will warrant it, at 2 to 4 per cent. Money loaned customers on Stock Exchange collateral at 4 to 6 per cent. Individual accounts, large or small, of ladies and gentlemen invited.

All the mining and oil news and free use of our great information Department goes with a subscription to the Daily Mining Record—the only daily mining newspaper in the world. mining newspaper in the world.

Daily Edition \$5.00 a year.
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A Great Modern Newspaper with a wonderful news aervice. Subscribe and you will be proof against wild cat stocks. Address THE DAILY MINING RECORD, Denver, Colo.

RADIUM

Special Illustrated edition on the discovery, manufacture, properties and possibilities of this marvellous mineral. Most complete magazine compilation ever published. Postpaid 10c. Mention this paper.

complication ever published that this paper.
Western Miner & Financier, Derver, Cole.

Willard H. Jones & Co.

Members N. Y. Stock Exchange, T Wall Street, New York.
STOCKS AND BOODS BOUGHT AND SOLD ON COMMISSION.

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BONDS, STOCKS, COTTON, GRAIN FINANCIAL.

J. L. McLEAN & CO.,

BANKERS,

25 Broad St., New York.

CITY BRANCHES:—

615 Madison ave., near East 59th at.

Spring st., corner Broadway.

Orders executed for investment or on margin.

Send for our WEERLY MARKET LETTER, devoted to the RAILROAD STUATION as affected by the NORTHERN SECURITIES decision. We will also send again a

but also send again a DAILY LETTER such as we formerly issued. Send for it if you are interested in the market.

Special attention given to orders in unlisted stocks, especially mining investments.

Private wires connecting our offices at Private wires connecting our offices at BOSTON. and intermediate points

Telephone 4212 Broad. Private Wires Graham & Co.

BANKERS and BROKERS STOCKS Orders executed for Cash COTTON OF ON Mergin. GRAIN 44-46 BROADWAY, NEW YORK BRANCH OFFICE | Room 4, Harvard Building, 102 West 42nd St., corner 6th Ave.

Write for our booklet.
"THE DRIFT OF THE MARKET."
And "OUR WEEKLY LETTER ON WHEAT." THE CENTRAL NATIONAL HANK of the city of New York, located at No. 320 Broadway, in the city of New York, in the State of New York, is closing its affairs. All note holders and other creditors of the association are therefore hereby notified to present the notes and other claims for payment. CHARLES S. YOUNG, Cashler. Dated March 7, 1994.

LOST Jan. 18, 100 Shares Texas & Pacific Ry. Co. Certificate No. 19499 in name of Strong, Sturgis & Co. Notify MILLER & CO., 100 Broadway, N. Y. City. All parties are cautioned against negotiating same.

PROPOSALS.

\$200,000 Newark, N. J. SCHOOL BONDS.

Sealed proposals for the purchase of Newark, N. J., thirty-year 4 per cent. registered School Bonds to the amount of \$200,000, will be received at the office of the Comptroller in said city until 3 o'clock P. M. on Tuesday, the twenty-ninth day of March, 1904. For circulars containing conditions and information, address information, address FREDERICK T. JOHNSON. Comptrolle

Newark, N. J.

ELECTIONS AND MEETINGS.

THE MEAHANICS' NATIONAL BANK OF

AME CITY OF NEW YORS.

SI WAll street.

New York, March 5, 1904.

NOTICE OF SPECIAL MEETING OF STOCK.

A special meeting of the stockholders of The Mechanics' National Bank of the City of New York is called and will be held at its banking office, 'No. 18 Wall street, in the Borough of Manhaitan, City of New York, on the lith day of April, 1904, at twelve o'clock noon, for the following purposes:

(1) To authorize the increase of the capital stock, of The Mechanics' National Bank of the City of New York from 22.000.000 to \$3,000.000 by the issue of 40,000 additional additional capital stock 500,000 per value thereof, consisting of 24.000 shares, may be used for the purpose of acquiring the assets and business of The Leather Manufacturers' National Bank of New York, to the end that The Leather Manufacturers' National Bank of New York, to the end that The Leather Manufacturers' National Bank of New York, to the consisting of 3,600 shares, shall be offered for subscription at the price of par per share to the stockholders of said. The Leather Manufacturers' National Bank of New York to the extent of intempore cent. of their holdings if exchanged for stock of this-bank, and the rumninder of such increased capital stock, consisting of 12.400 shares, shall be offered to the stockholders of the bank for subscription at the price of par per share to the stockholders of the bank for subscription at the price of par per share to the stockholders of the bank for subscription in the 12th day of Marcholders of the safe bank for subscription in the 12th day of Marcholders of the safe bank for subscription of the safe share and subness of The Jean's and approving of the purchased unions authorizing and approved the safe and unions of The Jean's manufacturers' National Bank of New York. (5) For the THE MECHANICS' NATIONAL BANK OF

ANDREW A. KNOWLES Cashler.

ANDREW A. KNOWLES Cashler.

ANDREW A. KNOWLES Cashler.

METROPOLITAN LIFE INSURANCE

COMPANY.

Notice of Annual Election of Directors.

Notice is hereby given that the annual election of Directors of the Metropolitan Life Insurance Company for the year 190 will be held at the lone of the Company, No. 1 Madison Ave., New York City, at 12 o'clock noon, on the 12th day of April, 1904.

Notice is also given that the charter of the Company permits the Board of Directors to extend the right of voting at elections for members of the Board of Directors to any class or classes of its policy-holders, under such regulations as the Board may prescribe, upon obtaining the approval of the Superintendent of Insurance thereto in writing, and that pursuant to this amendment the Board of Directors, on April 22, 1902, passed the following resolution:

"RESOLVED, Section 1, That every policy-holder in this Company whose policy shall have been inforce for the full term of one year before, and shall be in force at the time of any annual meeting for the election of Directors, shall have the right of voting for members of the Board of Directors, provided that such policy-holder or proxy shall not more than twenty nor less than ten days before any of such election, file with the Secretary of this Co-pany a written notice of intention to so vote at such annual election, and it by proxy a copy thereof."

This results on has been approved in writing by the Su, emendent of insurance, and all policy the Su, emendent of insurance, and all policy the Su, emendent of insurance, and all policy the Cansal and the Such policy of sale decided upon company we with the constitution will therefore be entitled to was at sale decided upon company we with the constitution.

Dated March R. 1804.