

## THE REAL ESTATE MARKET

## BUYING NEAR THE NEW GRAND CENTRAL STATION.

The Parents in One Block. Near Depot sold Old Breezy School. Changes Hands Again. Two Eight Story Loft Buildings for Langham Hotel Site.

The tendency among tradesmen to locate in side streets adjacent to Fifth avenue and the approach of the completion of the new Grand Central station resulted in the sale yesterday of more than \$1,000,000 worth of property at the east end of the block bounded by Fifth and Madison avenues, Forty-seventh and Forty-eighth streets.

The deal consists of five dwellings, four of which were bought by investors. They are 18, 20, 24 and 26 East Forty-eighth street, and 11 East Forty-seventh street. The five parcels were sold by the Douglas Robinson, Charles S. Brown Company for parties who have held the property but a short time. The largest of these transactions is the property at 21 and 23 East Forty-eighth street, which is the southwest corner of Madison Avenue and Forty-eighth street. This property was sold by Michael Dreicer, the Fifth Avenue jeweller. Mr. Dreicer, besides being a jeweller, is a real estate operator of no mean ability.

Several months ago he foresaw what was coming and bought from James A. Farley the two four story dwellings at the Madison Avenue corner. They measure 41x100.5, and he paid Mr. Farley \$25,000. This was \$25,000 more than Mr. Farley paid only a short time previous to the Auctioneers family, which had owned the property for many years. Wiseacres thought Mr. Dreicer made a mistake. However, Mr. Dreicer sold the corner yesterday at a profit to Shepherd K. de Forest for investment.

The dwellings at 18 and 20 East Forty-eighth street, which are separated from the above property by a single lot, were also bought by an investor, who paid for one of the houses, No. 18, a price which established a new record for property east of Fifth Avenue and above Forty-second street. For this house, which is four stories high on a lot 25x100.5, \$25,000 was paid by the new owner, whose name was not made public. This is as much as property adjoining Fifth Avenue on the west is held at.

It will be recalled that Mrs. White, who owns the southeast corner of Fifth Avenue and Forty-ninth street, paid \$175,000 for the stable at 2 East Forty-ninth street at the recent Pinkney estate auction. Mrs. White paid that because she wanted the parcel to increase her holdings at this point, and for that reason was willing to pay more for it than anybody else. This property was valued at \$125,000, and is better worth it than the parcel sold yesterday.

No. 18 was sold by Samuel K. Jacobs. The house, adjoining 20, was bought from the Auctioneers. Gerard, who signed the contract for the purchase of this parcel through the Douglas Robinson, Charles S. Brown Company only a few days ago, the two houses, which are of the same height, four stories, cover a plot 50x100.5. Almost in the rear of the parcel is 11 East Forty-seventh street, which was acquired by the Adriatic Realty Company. The address is 1857 Broadway. The Auctioneers' title to the property, which is a Mr. Barnes. This plot is the last of the Charles T. Barnes estate holdings in this section.

Mr. STEPHEN PAYNE, Heller and Charles L. Johnson, and for Amanda Holmson, the five story triple flat at 29 West 142d street, on plot 25x99.11.

THIRTY-NINTH STREET.—E. Sharoun has sold to a client 170 East 110th street, a six story tenement, located between Lexington and Lexington avenues. Twenty-five lots at Jackson Park, N. J., were given in part payment.

WEST END AVENUE.—The estate of A. S. Smith, located 50 West End Avenue, a three story and basement dwelling, on lot 10x40, between Eighty-eighth and Eighty-ninth street. The buyer is said to be a prominent architect.

THIRTY-NINTH STREET.—Augustus De Peyster has sold 111 East Thirty-sixth street, a four story and basement dwelling, on lot 25x30.5, between Park and Lexington, to a client.

THIRTY-SIXTH STREET.—Snowber & Smith have sold for Helen E. Alexander, Katherine Barnes and the Barney estate the plot, located on the north side of Thirty-sixth street, between Madison and Franklin avenues. Twenty-five lots at Jackson Park, N. J., were given in part payment.

THIRTY-EIGHT STREET.—A. S. Smith has sold to a client 170 East 110th street, a six story tenement, located between Lexington and Lexington avenues. Twenty-five lots at Jackson Park, N. J., were given in part payment.

THIRTY-EIGHT STREET.—Henry L. Hamilton, 111 West 110th street, a three story and basement dwelling, on lot 21x35.9.

TWELVE AVENUE.—Simon Fine has sold to a client 162½ East 12th street, a two story tenement, located on lot 20x32.5, at the southwest corner of La Fontaine Avenue and 12th street.

CHRISTOPHER STREET.—Folsom Bros. have sold to Maria Habermann, 20 Christopher Street, a two story and basement dwelling, on lot 25x30, to James C. Routh, who will alter it for his contracting business.

LA FONTAINE AVENUE.—Ernst A. Cohn and J. J. Pfeifer have sold for a client Mutual Life Insurance Company, 111 West 12th street, a two story double flat, on plot 25x30, at the southwest corner of La Fontaine Avenue and 12th street.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

LA FONTAINE AVENUE.—Ernst A. Cohn and J. J. Pfeifer have sold for a client Mutual Life Insurance Company, 111 West 12th street, a two story double flat, on plot 25x30, at the southwest corner of La Fontaine Avenue and 12th street.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.

CHRISTOPHER STREET.—Jacob Grundes has sold 103 East 132d street, a six story apartment house, plot 25x30, to James C. Routh, who will alter it for his contracting business.