## **CURRENCY ANTIS ARE** SLIDING TO WILSON

Senator Reed Has Gone Over Completely, and O'Gorman Grows Doubtful.

PROF. JENKS GIVES VIEWS

Favors Bankers on Reserve Board and a Majority in Branch Banks.

WASHINGTON, Oct. 27 .- Prof. Jeremiah W. Jenks of New York attended the executive session of the Senate Committee on Banking and Currency to-day. The session was executive only in name, and Prof. Jenks's views and digest of the revision of the Glass-Owen bill which he furnished the committee will be incorporated in the hearing and made public

The coming of Prof. Jenks served to postpone the first trial of strength of the Administration and anti-Administration members of the committee

Friends of the Vanderlip plan and of the central bank idea concede that Sena-tor Reed has gone over to the President bag and baggage. Senator O'Gorman, still preferring the central bank idea with a proper and adequate number of branch banks, seems to be verging toward the epinion that there are insurmountable obstacles of a legislative character which stand between the committee majority stand between the committee majority and the final approval of such a bill.

To THE SUN correspondent Mr. O'Gor-

The first business before the committec will be the decision of the basic ques-tion of the bill, the centralization or decentralization of the Federal reserve. There will be material modifications in the

The committee will decide this im-portant point first of all—whether it is in favor of the central reserve bank or a material modification of the regional bank

#### Not More Than Seven Banks.

"There will certainly not be more than There will certainly not be more than seven banks, probably six, as the division of the United States into regions would seem to indicate that it will be a comparatively simple matter to establish six of these regional banks, namely, in Boston, New York, Chicago, St. Louis, New Orleans and San Francisco, and then if the compiltee can be convinced after the committee can be convinced after adopting this general plan that it is a feasible thing to establish one of the regional banks in Denver the limit will been reached.

Senator O'Gorman has not yet given up hope of the committee's holding fast to its intention, as shown last Thursday, to its intention, as shown last Thursday, to write into the bill the provision for the creation of the single central reserve bank with headquarters at Washington and ten or a dozen branches of the Federal bank in other sections of the United States.

The fact that the House of Representatives will not indorse a plan may in the end induce Senator O'Gorman to accept the regional reserve scheme for which

end induce Senator O'Gorman to accept the regional reserve scheme for which President Wilson is contending. If he does it will be only after substantial con-cessions have been made in the way of amendments to the Glass-Owen bill. The Republican members of the com-mittee—a unit for the central bank idea— are counting on the continuance of the

mittee—a unit for the central bank idea—are counting on the continuance of the support heretofore accorded this principle by Senator Hitchcock of Nebraska. This complicates the situation even in the event of Senator O'Gorman being willing to accept the regional bank idea in exchange for concessions in other fundamental portions of the new legislation.

mental portions of the new legislation.

Senator Hitchcock's position on the bill leaves the committee at the on the question of reporting favorably on the Glass bill, and Senator Hitchcock is determined to stick by his position. His remaining outside the Administration fence preciudes the possibility of Senator Owen's followers going before the country with a majority report.

Immediately after the decision of the ommittee as to whether or not the central

there will be a change from the Glass-Owen bill. The public will be admitted to subscriptions for the capital stock of the subscriptions for the capital stock of the subscriptions for the capital stock of the bank or banks, but whether or not the banks will be the subscribers first to be accommodated and the public admitted to subscribe for the residue or the public is to get the first opportunity to absorb the issue is a question on which the commit-teemen are not yet prepared to take a Prof. Jenks's plan for a central bank,

while accepting the Vanderlip-Bristow theory of a central bank with branches, differed from its predecessor in the provisions with regard to control.

Prof. Jenks's measure provides for representation of the banking interests on the Federal reserve board, a minority repre-sentation. The branch banks provided the Jenks plan will have a majority

control by the bankers.

This idea is not acceptable to Senator Bristow and probably will not find favor with the committee. Prof. Jenks did not suggest lengthening the terms of the members of the Federal reserve board, as did Mr. Vanderlip, and upon this point he is also at variance with the prevailing opinion in the committee.

Prof. Jenks is in entire agreement with

the opinions expressed freely by Sena-tors that the ex-officio memberships in the Federal reserve board accorded to the secretaries of Agriculture and Treasury and to the Comptroller of the Currenc should be stricken from the bill.

The committee will resume its sessions at 11 o'clock to-morrow, and it is believed there will not be more than one day's dis-cussion of the central bank idea.

#### CONFERENCE BISHOPS NAMED.

#### Final Day of Methodist Episcopal

Sessions at St. Louis. ir. Louis, Oct. 27 .- The Bishops of the

Methodist Episcopal Church completed their semi-annual sessions to-day and de-parted in a body for Indianapolis, where they will attend the Methodist Men's

Assignments were made for the annual conferences in the spring. Bishop Luther B. Wilson will have the New York conferences—that of Eastern New York March 3: New York, April 1: East Ger-man at Brooklyn, April 15, and Newark. N. J., March 18.

Bishop William A. Quayle of St. Paul is sent East to the Delaware conference, April 1. He will conduct the East Swe-dish conference in his own district March

Bishop John W. Hamilton of Boston will conduct four conferences—the New England Southern, March 25; New Hampre, April 8; Maine, April 15, and East

Maine, April 22. Bishop Frank M. Bristol of Omaha Bishop Frank M. Bristol of Omaha will lead the Vermont conference January 1; New England, March 25, and Porto Rico, February 4. Bishop Joseph F. Berry of Philadelphia the Wilmington conference at Berlin, Md., January 25; New Jersey, March 3; Philadelphia, March 10, and Wyoming at Binghamton, N. Y., April 22. Bishop William Burt of Buffalo the Northern New Tork conference. April 8. Bishop Earl Cranston of Washington begins presiding on New Year's Day at the Washington conference and later will preside at the Central Pennsylvania conference at Harrisburg March 18 and the Baltimore conference March 25 at Cumberland, Md.

Must Occupy Ordinary Tombs Quar

ters Pending His Appeal, William J. Cummins, the banker under sentence to Sing Sing for grand larceny and who surrendered yesterday following the affirmation of his conviction by the Court of Appeals, did not occupy the cell de luxe in the Tombs last night, but was confined in cell 110 in the main building, which is not considered a choice room. For weeks before his release in \$65,000 ball in 1911 he occupied the prison hosbail in 1911 he occupied the prison hos

Cummins surrendered to Justice Gavegan by arrangement with the District Attorney. He is under sentence of not less than four years and four months and not

than four years and four months and not more than eight years and eight months for the larceny of \$140.000.

An application was yesterday made to the United States Supreme Court for a writ of error in the case by counsel for Cummins and in order that no prejudice may be charged Justice Gavegan gave him a stay of a week in the Tombs before being taken to prison. It is expected that the Government's counsel will be heard from to-day on the question of appeal. It is said the only question is whether his rights were prejudiced when compelled to appear as a witness before the Grand Jury against former City Chamberlain Charles H. Hyde.

Not Opposed to the Legislation Nor Confusing the Situation.

Frank A. Vanderlip, president of the National City Bank, answered the charge of Representative Glass that he had "drawn a red herring across the trail" in putting forward his central bank plan with the purpose of defeating the Glass-Owen bill.

# OHIO C. BARBER CHARGED drawn up the plan solely in response to the request of the Senate committee, that

Frank M. Peet Says Match Man Failed to-Account for

Mines.

manufacturer, is accused of defrauding Frank M. Peet, one 'ime president of the defunct National Deposit Bank of Philadelphia, which was closed by the Comptroller of the Currency, and later promoter of the New Jersey and West Virginia Bridge Company, out of at least \$100,000 in testimony by Peet filed in the Supreme Court vesterday. Court yesterday. Peet also charged that an important paper bearing on Barber's alleged obligations to him was stolen

Peet was examined in supplementary proceedings in a judgment for \$50,362 obtained by Barber in 1908 in a suit against Peet, Frank Rockefeller and Charles R. Flint on a note. The examination covered a long period, but began in April, 1912, at which time Peet testified that he was applicated as a satisfact in the contract of the satisfact of the peet at which time Peet testified that he was employed as assistant to Attorney-General Wickersham in an investigation, the nature of which he retused to divulge. He intimated that the inquiry was into alleged wrongs suffered by him at the hands of Mr. Barber and others.

The testimony disclosed that when Peet came here a few years ago from Ohio he claimed to be worth a quarter of million dollars. He said he had no ployment at the time of his examination ex-

ment at the time of his examination except his work for the Department of Justice and that his only income was a small sum he received from certain bonds, the bulk of which he paid out for the expenses of his daughter at Pratt Insti-

"Barber has taken property that belonged to me and refused to account for it." said Peet. "I should get about \$100.000 from Barber. It arose through the Ashland Emery and Corundum Company. which owned mines in North Carolina and Georgia. I advanced money to put the mines in shape and Mr. Barber, who the mines in shape and Mr. Barber, who also advanced money, got a judgment for his. He made an agreement with me to buy up the mines for our mutual benefit. He bought the mines, but has never accounted to me. A few days after he made the agreement with me my desk in the office of the New Jersey and West Virginia Bridge Company, in the Flaticon Building was broken over and

## Measure Almed at House Owners

Washington, Oct. 27.—The Senate to-day passed the Kenyon red eight bill, which was introduced several months ago by Senator Kenyon of lowa and which applies to the District of Columbia the lowa idea for regulating discount the committee had made of magnetic than the members of the committee had made of magnetic than the members of the committee had made of magnetic than the members of the committee had made of magnetic than the members of the committee had made of magnetic than the members of the committee had made of magnetic than the members of the committee had made of magnetic than the members of the committee had made of magnetic than the members of the committee had made of magnetic than the members of the committee had made of magnetic than the members of the committee had made of magnetic than the members of the committee had made of magnetic than the members of the committee had made of magnetic than the members of the committee had made of magnetic than the members of the committee had made of magnetic than the members of the committee had made of magnetic than the members of the committee had made of magnetic than the members of the committee had made of magnetic than the members of the magnetic than the members of the m regulating disorderly

or the regional system shall be adopted the committee will discuss and vote on the question of ownership.

The bill passed the senate at the consideration in the House. It provides for abolishing such places through an injunction of ownership. The bill passed the Senate at the last

of the property.

Senator Kenyon explained that the law is now in force in eleven other States He quoted from the testimony of Major Sylvester, superintendent of police of the District of Columbia, given before a Senate committee, in which the officer de-Senate committee, in which the officer de-clared that many of the houses given over to disorder and vice were owned by wealthy and respected citizens of Washington, and that whatever action Congress might take looking to the abate-ment of the evil should be directed against the owners of the property, as well as the occupants.

There was no roll call on the bill and no voices were raised against it. Senator Kenyon expressed the hope that the House will pass the measure at the regular session, and he believes it will practically eliminate the red light district from the instance of the captured captured. national capital.

#### STRIKERS PELT ARMORED CAR. Colorado Battle.

The train was stopped and the guards.

telegraph operator.

#### BARBER IS NOW A DOCTOR. Gets His Diploma in Chiropody From

About a year ago there appeared in the columns of THE SUN a head which read:
"A Barber But No Doctor." To-day that
barber is a doctor—a doctor of chiropody
—and he holds a diploma from the University of the State of New York. He Michael Saracena, who owns the barbe

diploma and it took some time for him to prove that it was his by right of training, practice and education. But he proved it and now any one who doubts his claim may walk into the World Barber Shop and see the diploma for the asking.

Comptroller Prendergast announced yesterday that the public hearing on the for self-protection.
tentative budget for 1914, which was i Miss Garden went to the Rits-Carlton, scheduled for this morning at 10:30 where she will stay for a few days before o'clock, will be held to-morrow morntentative budget for 1914, which was i Miss Garden went to the Rits-Carlton, scheduled for this morning at 10:30 where she will stay for a few days before o'clock, will be held to-morrow mornin the same hour. Budget Hearing Of Until To-morrov

## **VANDERLIP REPLIES** TO GLASS CHARGES

Head of National City Bank Says He Is Trying to Help the Committee.

MEMBERS ASKED HIS AID

WITH \$100,000 FRAUD he was not opposed to currency legislation nor trying to confuse the political situation. He denied that he had been incon-sistent in his views. This is his statement

I believe no one regards sound currency and banking legislation as more desirable than I do, and nothing can be further than I do, and nothing can be lurther from my wish than to prevent such legislation. I believe that the bill that has passed the House can be amended so as to become a workable plan. It is not workable now, and I think not a single member of the Senate committee believes that it is workable. I disclaim absolutely however, coming into the situation lutely, however, coming into the situation at this time with any intention of block-ing the course of legislation.

#### Asked for Suggestions.

When I first appeared before the Senate When I first appeared before the Senate
Banking and Currency Committee I was
requested by that committee to prepare
a complete set of amendments to the
House bill so as to make it conform to
what I believed would be sound economic
lines, as well as to make it a practical
working measure. I devoted myself to
the task and submitted the suggested
amendments with the reason for each
amendment to the committee.
At the time of the first hearing I was
also asked by three Senators to engage
my mind with the problem as to whether
or not a plan for a Government controlled
central bank could be worked out. Im-

central bank could be worked out. Immediately after I completed my recommendations for amendments to the House bill I set to work in answer to the second request. I engaged in this solely as a result of the request made by members of the committee. In no sense did I volunteer the suggestions that resulted.

volunteer the suggestions that resulted.

The suggestion that I have been inconsistent has not been borne out by the facts. I explained to the committee that up to the time that I had undertaken to prepare this plan I had always felt that no central bank could be organized under the control of public officers, because a variation in rates for different sections of the country would be precessary and the the country would be necessary, and the from a community where a higher rate was charged would be such that no public board could successfully resist such pressure and give to the bank sound economic administration

#### Tried to Develop Plan.

In endeavoring to develop the plan, the idea was evolved of charging each bank the minimum discount rate up to 30 per West Virginia Bridge Company, in the Flatiron Building, was broken open and the agreement stolen."

cent. of the total amount that the bank might be authorized to discount at the central bank, and on borrowings above SENATE PASSES RED LIGHT BILL. the 30 per cent. minimum a progressively higher discount rate should be charged. always felt must exist toward a central bank managed by public officers. It offers

government control, not whether I would recommend some other kind of control.

There are three indictments My work on that plan has been strictly in against him in the New York county result has been my best effort to meet the views of those members who asked me to and forgery. Two of the indictments For many years I have consistently

held that a central institution was the only \$7,100 of her estate and that a signature ideal solution and in the first hearing was forged.

Two very happy persons this morning phatically as I knew how.

I have given the Senate committee my best judgment on how to amend the House bill and then on how to meet certain fixed yiews of members of the committee plan seems to me the wiser, but its pre sentation does not indicate that I an sentation does not indicate that I am opposed to legislation or that I am trying to confuse the political situation. Neither view is true. I desire legislation and I want to be helpful to the men charged with the grave responsibility of crystallizing sound judgment into legislative enactment.

#### THREE FINED FOR LOCKED DOORS

Justices Decide That Noon Hour Is Included in "Working Hours."

Justices Zeller, Russell and McInerney TRINIDAD, Col., Oct. 27.—Another battle between strikers, guards and deputy sheriffs started at noon to-day. The fighting lasted for thirty minutes, and it is believed that some of the strikers were severely injured and that one was killed.

The strikers, armed with riffes, numbered 250. Opposed to them were fifty guards and deputy sheriffs.

The guards and deputies were on an impector from investigation by an inspector from bered 250. Opposed to them were fifty guards and deputy sheriffs.

The guards and deputies were on an engine and a steel covered car en route to Ludlow, where hundreds of armed strikers had gathered. When the train was within half a mile of the station the miners opened fire.

The Justices imposed a fine of \$20 or five days in prison. The fine was paid.

five days in prison. The fine was paid.

Aronson Bros., manufacturers of coats The train was stopped and the guards and deputies remained inside the car, firing from the doors. Thousands of shots were exchanged. The car was struck by innumerable bullets, none of which passed through the steel covering. The strikers finally forced the train to leave and it began to back toward Trinidad. Bullets showered over Ludlow during the battle. One bullet penetrated a window in the depot and just missed the steel covering the struck where seventeen employees work, also was fined \$50 for a locked door.

#### MARY GARDEN IN WITH A CANE Going to Philadelphia Soon to Re hearse for "Tosca."

Mary Garden landed in Hoboken vester day carrying a cane, which she intimated she would like to use on somebody for keeping her down the bay all night aboard the North German Lloyd liner George Washington. She wore a string of pearls, Washington. She wore a string of pearls, not the glazed variety, but real, and a Napoleonic hat that gave her a military air. She had a fine coat of bronze, which is the hue of her hair, accumulated in Scotland by riding and playing tennis. She said she had leased a shooting preserve in Aberdeenshire, but that she did not fire a gun, as she did not believe in killing birds, particularly those without algrettes.

Although cane carrying is taken as symptom of suffragetism, Miss Garde

# FF) FLINTS FINE FURNITURE (FF



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## GIBSON CLEAR OF MURDER INDICTMENT

New York Lawyer Now in the Tombs to Meet Larceny and Forgery Charges.

WIFE MET HIM AT GOSHEN

Mrs. Szabo's Estate Not Yet Accounted For by Her Attorney.

GOSHEN, N. Y., Oct. 27 .- The indictson was dismissed to-day. at once rearrested and taken to New

courts charging him with grand larceny concern the estate of Mrs. Rosa Menschik Szabo. It is charged that Gibson stole

Two very happy persons this morning were Mr. and Mrs. Gibson. The indictment had been hanging over the New York lawyer's head for more than a year for the alleged killing by strangula-tion of his client Mrs. Szabo, who met death on July 16, 1912, while rowing with

Goshen. The jury failed to agree and Gibson was returned to the county jail and tried again last May in Newburgh, the jury again failing to agree. Since that time he has been confined in the

#### Mrs. Gibson With Husband.

Mrs. Gibson arrived in Goshen from her home in Rutherford this morning, and accompanied by her husband's attorney. Henry Kohl of Newburgh, went to the court house, where District Attorney J. D. Wilson, Jr., was in waiting. After a conference between the lawyers it was agreed that the indictment should be dismissed.

Gibson said after learning the news that he was anxious for another trial and that he had evidence which would convince any jury of his innocence. Mrs. Gibson was all smiles.

She declined to talk, but was in fine spirits. She left Goshen for Rutherford in the afternoon.

in the afternoon. Mrs. Gibson has worked faithfully for the interests of her husband and bore up well during both trials. She has visited him nearly every week at the county fail here since he was committed over a year ago. It was brought out during the trials of Gibson that a woman who posed as drs. Menschik, mother of the dead woman, was taken before a notary public in Brooklyn and signed the necessary papers making Gibson administrator of time stood nine to three for conviction him name the beneficiaries.

Mrs. Szabo's estate. Three weeks after the woman's death Gibson had drawn all there were eleven for conviction, but one her money with the exception of \$3,200 man stood out stubbornly for acquittal and caused a disagreement. her money with the exception of \$3.200 out of the savings banks. No accounting has ever been given by Gibson in the

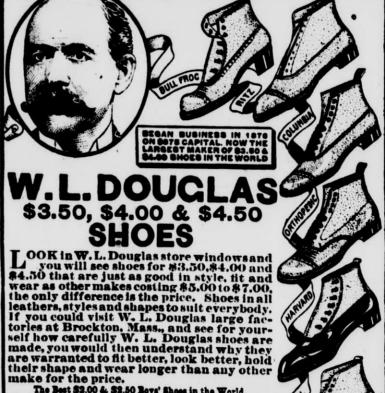
for his year's confinement in the county He has exercised in the jail yard and appears to be in good health. He has had his meals served from a boarding house across the street from the court house ever since he was committed

Burton W. Gibson was lodged in the Tombs at 7:30 o'clock last evening. He will be arraigned in court on the three indictments this morning.

The first inkling of suspicion against him was made public in The Sun in September a year ago. Then it was announced that the Austrian Consulate would file a petition with the Surrogase of New York county asking for the company respects for the pine worth.

of New York county asking for the revocation of the letters testamentary issued to Gibson in the matter of the will of Rosa Menschik Szabo and that new letters be granted to Dr. Fritz Fischerauer, Vice-Consul.

From the information that Dr. Fischerauer uncarted it was learned that Menschief. auer unearthed it was learned that Mrs. Szabo, who had lived in this country for several years, had saved about \$10,000. She decided to return to Austria, but before doing so she employed Gibson to



are warranted to fit better, look better, hold their shape and wear longer than any other make for the price.

The Bett \$2.00 & \$2.50 Boys' Shoes in the World.

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W. L. BOUGLAS, Brockton, Mass.

W. L. DOUGLAS STORES IN **GREATER NEW YORK:** 

98 Nassan Street.
785 Broadway, corner 8th Street.
853 Broadway, corner 8th Street.
1898 Broadway, corner 8th Street.
1495 Broadway (Times Square).
984 Third Avenue.
1453 Third Avenue.
1453 Third Avenue.
2779 Third Avenue.
2779 Third Avenue.
285 Eighth Avenue.
288 Eighth Avenue.
288 Eighth Avenue.

from whom Gibson is said to have ob-

At Gibson's first trial the jury at one

Arrange to Pay Frisco's Interest.

BROOKLYN 421 Fulton Street, corner Pearl Street. 708-710 Broadway, corner Thornton St. 1367 Broadway, corner Gates Avenue. 478 Fifth Avenue, corner 11th Street. 1779 Pitkin Avenue.

JERSEY CITY-24 Newark Avenue. NEWARK-831 Broad Street. PATERSON-192 Market St., cor. Clark TRENTON-101 E. State St., cor. Brook

draw up a will. The will which Gibson filed for probate bequeathed all the woman's property to her mother.

Dr. Pischerauer learned that after the death of Mrs. Szabo in Greenwood Lake Gibson drew out about \$7,100 of the money belonging to the estate and according to receipts, which he afterward exhibited, he turned the money over to the woman who, he says, he assumed to be the mother of Mrs. Szabo.

Meantime a brother of Mrs. Szabo arrived in this country and testified that Mrs. Szabo's mother had died several years previously and information to that effect had been sent to Mrs. Szabo.

Mrs. Taylor was 71 years old and had retired had been sent to Mrs. Szabo.

Mr. Taylor was 71 years old and had retired after having made a fortune in real estate in New York. His operations were carried on largely in the name of

such a letter to Mrs. Szabo.

A charge of grand larceny is pending 'Archibald C. M. I. Stewart.

against Gibson made by Hugh Trainor.

The will was made on May 19, 15 The will was made on May 19, 1913. Mrs. Taylor alleges that her husband was

of unsound mind and charges that fraud rights, Archibald C. M. I. Stewart gets \$30,000 and the residuary interest and personal property goes to Jeanie A. Stewart, whose residence is given as 140 Barry avenue, Mamaroneck.

## It was announced yesterday at the offices of the St. Louis and San Francisco Railroad Company that C. W. Hilliard, financial agent for the receivers of the road in New York, had completed preparations for the payment on November 1 of the \$1,700,000 interest due on the road's general lien 5 per cent, bonds. Payment in New York is to be made at the offices of the Bankers Trust Com-CHANGES IN THE ROCK ISLAND.

Phelps-Dodge Interest to Be More Prominent in Road's Affairs.

Important changes in the Chicago, Rock Island and Pacific Rallway Company, which will result in bringing the Phelps, Dodge & Co. Interests into greater promi-nence in the active operation of the road. are to be made. One change, the election as a director of an experienced railroad operating man of prominence to represent the Phelps-Dodge interests will be made at a meeting of the directors to-morrow. Another, the election of a Western man to represent the Western interests in the company, much of which is centred in St. Louis, will be made later.

The report that the Phelps-Dodge interests have acquired control, the Reidmorrow and the previous epidemic of smallpox in that cit is a more party having reduced its heldings. The E. 1. du Pont de Nemours Powder Company reports for the nine months ended September 30, 1913, gross receipts of \$19,452,997, with net earnings, after making deductions for maintenance, operating man of prominence to represent the Phelps-Dodge interests will be made at a meeting of the directors to-morrow. Another, the election of a Western man to represent the Western interests in the depreciation, &c. of \$3,516,130. The surplus available for the common dividends was \$2,814,044, or 9.56 per cent. on the \$22,428,788 outstanding stock. This is at an annual rate of 12.75 per cent on the chares, which now pay 8 per cent per that the Phelps-Dodge interests have acquired control, the Reid-Moore party having reduced its holdings, is denied.

It was reported yesterday that Arthur



Here's our platform All-wool fabrics-the best products of foreign and domestic mills.

Up-to-date styles - smart but nothing extreme or freakish.

Moderate prices -much less than good tailors charge for custom garments of the same No more than is grade. asked for much inferior ready to wear clothing.

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Men's suits, \$18 to \$48. Men's overcoats, \$18 to \$75.

ROGERS PEET COMPANY Three Broadway Stores at at

Warren St. 13th St. 34th St.



Curtiss James, vice-president Dodge & Co., and a director of company, would succeed Woore as chairman of the ex-mittee of the railway compa Moore should retire from was said that there was much de whether Judge Moore would reti

ABANDON WORLD'S CONVENTION Smallpox Outbreak in Sydney Lad

Christian Endeavor Plan Boston, Oct. 27 .- The Rev. Fran-Clark, president of the United Soc

and that efforts to stame in set had beef