

FINANCIAL NEWS AND COMMENT

Selling Continues Somewhat, but Is Offset by Strength of Special Stocks.

SUGARS ARE STILL STRONG

Market Pays Little Attention to Final Hour Boost of Money to 10 Per Cent.

In view of the news with which it was confronted yesterday the stock market again gave a very remarkable account of itself.

The selling movement which began on Saturday was continued in some stocks, but as was the case with the weakness last week, the weakness was more than offset by strength of a number of special stocks, notably the sugar shares.

The market's action was furthermore significant for the reason that it paid very little attention to the money situation, although rates got as high as 10 per cent. in the last hour.

With money back at that figure it might have been expected that traders would be confronted yesterday with the stock market again gave a very remarkable account of itself.

The street did not appear to be any more worried over the railroad strike than it was on Saturday. The only apparent effect of it was to restrict here and there operations of those who had planned to do anything spectacular in this connection.

For the most part, however, the market was not affected by the strike. The high for money was 10 per cent. although most of the loans were made at the opening and renewal rate of 6 per cent.

Trading was quiet and steady at the outset, with heaviness in the steel stocks. After the selling in these shares had been completed the market turned upward and advanced.

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MONEY AND EXCHANGE

CALL MONEY. Mixed Callers—High 10% Industrial—High 10% Low 6%.

COMMERCIAL PAPER. Prime—Overseas—Six Months—7% Six Months—7%.

FOREIGN EXCHANGE. Sterling—High 10% Low 6% Demand—High 10% Low 6%.

TIME BILLS ON LONDON. 60 days—High 10% Low 6% 90 days—High 10% Low 6%.

PARIS MARKET. Paris, April 12.—The Bourse was not affected today by the Franco-Belgian differences and prices were steady.

LONDON MARKET. London, April 12.—For silver, 69 1/2 per ounce, gold, 102 1/2 per ounce.

NEW YORK STOCK EXCHANGE PRICES.

Monday, April 12, 1920.

Table of New York Stock Exchange prices for Monday, April 12, 1920. Columns include Day's Sales, Bid, Ask, High, Low, Close, and Change. Lists various stocks such as Adams Express, American Sugar, and various industrial and utility shares.

GOSSIP OF WALL STREET.

Professionals Hammer Market.

Leave it to the bear cliques to push and shove to keep the ball rolling. The market is being hammered by professionals who are trying to hang their operations by stock prices.

Flurry in Money.

A sharp advance in the call rate from 8 per cent. to 10 per cent. clamped an effective brake on the market as a whole.

Weakness of Liberty Bonds.

Liberty bonds are particularly soft at the moment and apparently are yielding to the pressure of selling on them from natural sources.

Underwood Typewriter.

Shares of the Underwood Typewriter Company have been particularly popular with investors in the past few days.

Ex-Dividend Rating.

The New York Stock Exchange has issued a summary of the ex-dividend ratings for the week ending April 12, 1920.

BONDS IN NEW YORK STOCK EXCHANGE

Monday, April 12, 1920.

Table of Bond prices in the New York Stock Exchange for Monday, April 12, 1920. Columns include Day's Sales, Bid, Ask, High, Low, Close, and Change.

United States, Foreign Government, Railroad, Industrial and Other Bonds.

Table of various bond categories including United States, Foreign Government, Railroad, Industrial, and Other Bonds.

15 BILLION FRANCS IN LAST FRENCH LOAN

8,600,000 Francs Subscribed in the New Money. Paris, April 12.—Subscriptions to the last French loan totaled 15,750,000 francs.

INSPIRATION CONSOLIDATED.

The annual report of the Inspiration Consolidated Copper Company for 1919 shows a net profit of \$1,186,625.

German Bank Statement.

Berlin, April 12.—The statement of the Imperial Bank of Germany, issued March 23, shows the following changes.

Form Midway Trust Company.

The Midway Trust Company is being formed and will have offices at Flatbush and Manhattan.

CUSTOM HOUSE RECEIPTS.

Receipts for duties at the Custom House yesterday were \$72,742.43.

DIVIDENDS.

Table of dividends for various stocks, including Atlantic Refining Co., Advance Rummy Co., and others.

EX DIVIDEND TABLE.

Table of ex-dividend dates for various stocks, including American Cyanamid, American Light & Traction, and others.

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Exports From New York.

Exports from New York for the week ending April 10, 1920, totaled \$1,455,000.

Ontario and Western Reports.

New York Ontario and Western Railway, which began its annual report for 1919 yesterday, earned \$1,455,000.