Create Aggressive Selling.

The features in the cotton market yesterday were the continued fallure of contracts. The latter delivery gold up to 35 5, or 98 points shove the close of Tuesday and 172 points above the low level of Monday, closing at 25.85. The

that a very considerable short interest sists in July. Liverpool is believed to be short here on straddle account, while there is a trade short interest againstualikely to be brought here for delivery. and possibly a speculative short interest of these sources and the firmness of the near month had a sympathetic influence n later deliveries.

Washington advices reporting that the question of utilising low grades would be taken up with the War Industries Bhard, with reports of a demand for cotten out of the local stock, naturally served to stimulate the covering movement in the near month.

The market opened at an advance of

premium over new crop poeitions.

Exports for the day were 9.991 bales, making 3.571.664 so far this season, against 5.105.222 last year. Southern epot markets, as officially reported, were all unchanged except Norfolk which was 69 points, and Galveston, which was 70 points net higher.

Liverpool cables Spot cotton quiet and un-changed: middling, old contract. 21.54d. good middling, new contract. 21.01d. Rales 2.000. American 1,000. Imports nil. Futures opened very steady at 25 to 22 points advance. Closed unsattled, net unchanged to 34 points higher. June. 21.80d.; July, 21.18d.; August. 28.23d.; September, 19.49d.; October, 18.94d. —Tarus very firm; cloths hardening.

New Orleans Cotton Market. NEW ORLEANS, June 5 .- Heavy coverover-ing of the short interest put the price of cotton to higher levels to-day. Last prices showed net gains of 23 to 69 points, January, 22.90c.; March, 22.06c.; July, 25.96c.; October, 22.84c.; Decem-Spot steady ; middling 30o.

Liverpool Cotton Market.

Levenroot, June 5.—Cotton spot quiet, prices unchanged; American middling fair, 23.74; good middling, 21.04; middling, 21.54; low middling, 21.01; good ordinary, 20.01; ordinary, 19.49. Sales, 2.000 bales, including 1,700 American. No receipts. Futures closed unsettled.

COFFEE MARKET.

There was a little selling pressure by trade interests at the start yesterday and prices opened at a decline of 3 to 4 points. Values held close to this level throughout the day, with little or no activity, and the market closed net 1 to 4 points lower.

throughout the day, with little or no activity, and the market closed net 1 to 4 points lower.

The Brasil markets again showed firmness, Rio spots advancing 75 reis and Santos showing gains of 200 reis. Santos futures were irregular, 100 reis higher to 25 reis lower. Stocks at the primary markets are unusually large, and coffee is believed to still be on plantations owing to the congestion at the porta. It is estimated by some leading authorities that at, the close of the season the world's visible supply of coffee will be at least 12,000,000 bags, or about 4,000,000 bags larger than a year ago.

There has been no change in the local spot market. It was reported that a prominent importer and jobber had purchased about 25,000 bags Santos, spot and nearby affoat, basis believed to be 10% c. for 4s and 9% c. for 7s. Hantos offers in the cost and freight market were more liberal and included 2s at 10.70c., 2-3s at 10.55c. to 10.65c., 3s at 10.40c. to 10.65c., 3e at 10.10c. to 10.65c., all July shipments by motorboat and London credits.

Bange of prices:

Open. High. Low. Close. des.

Range of	Open.	High.	Low.	Close.	Thea
uly	1.22	8.22	1.22	8.13-16	8.13 8.23 8.83
legtember October		8.40	i.17	1.98-30	8.83
Covember		****	****	141-40	8.44 8.50
esuary	. 2.64	8.66	2.54	1.63-66	1.6
february		****	****	8.63-64	8.64
April		****	****	8.60-70 8.75-76	8.77
Coffee cab	les-Rie	Was !	75 rete	8.80-82 higher	8.81
t 86175. E:	change	uncha	need at	15 6.954	DA.
pots were	200 re	a high	er for	to at	BB460

BRAZILIAN COPPEE STATISTICS.

| Wednest | Last | Last | Merk | Month | Mew Orleans delty | 11,950 | 15,501 | 10,512 | 1754 | Mew York attack | 11,750 | 15,501 | 10,512 | 17,502 | 12,668 | Mew Orleans attack | 1,750,778 | 1,028,165 | 0,044,725 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,612 | 15,6

ARMY ORDERS

Bearish Crop Advices Fail to WASHINGTON June 8.—The War Department issued the following army orders to-day:

Second Lieut, G. M. Bates to Kelly Field, Gezas, for duy.
Leave for five days granted Capt. O. S. McCleary.
Sick leave heretofore granted Second Lieut. T. C. Vicare extended thirty days.

Ordnance.

Col. W. W. Gibson relieved from further duty with War Industries Board and will report to Chief of Ordnance for duty. NATIONAL ARMY.

will report to Chief of Ordnance for duty.

NATIONAL ARMY.

Infantry.

Lieut.-Col. E. D. Warfield, Camp Lewis to Washington, D. C., for assignment.

Second Lieut. J. V. Westerhaus, aviation section, appointed Second Lieutenant in fantry, National Army.

Second Lieut. A. H. Chalk appointed Second Lieutenant aviation section.

Federal Second Lieutenants and assignments in United States Guards announced:

To be First Lieutenants: Second Lieutena

H. Mahan.

Field Artillery.

Leave for ten days granted Second Lieut.

H. Love. Coast Artillery.

Quartermester Corps.

Guartermaster Corps.

Guartermaster Corps.

Following appointments and assignments announced:
Sergeant-diajor A. Nutting to be Second Lieutenant, to Jeffersonville, Ind., Depot Guartermaster, for duty.

Quartermaster Sergeant G. A. Smith to be Second Lieutenant, to Camp Merritt, N. J., for assignment.

First Lieut. R. W. McCuen, to be Captain. Second Lieut. C. T. Southwell, from present duties to Camp Sheridan, Ala., for duty. Sergeant, First Class. R. U. Cross appointed Second Lieutenant, to Washington, D. C., for assignment.

Major H. McConnell from present duties to Washington, D. C., Construction Division, for duty.

First Lieut. G. R. Drewry from present duty to Washington, D. C., for assignment.

Quartermaster Sergeant D. J. Crawford appointed Second Lieutenant, to Langley Field, Virginia, as Post Quartermaster.

Sergeant W. J. D'Calleghan appointed Second Lieutenant, to New York, clothing and equipage division, for assignment.

Sergeant, First Class, J. J. McWhoter appointed First Lieutenant, to McWorker, appointed First Lieutenant, to McWorker, appointed First Lieutenant, to McWhoter appointed First Lieutenant, to McWorker, appointed First Lieutenant, to McWhoter appointed First Lieutenant, to McComplex appointed Becomblex appointed Becomblex appointed

Capt. T. V. Havlin from Camp Grant. Illinois, to Camp Raritan, New Jersey, for duty with Fitteenth Provisional Ordnance.

Co. C. Horpey from office of Surveyor-General of Purchases to Chief of Ordnance, for duty.

First Lieut. P. H. Senior from Hohnken, N. J. to Washington, D. C., for dity.

First Lieut. J. F. Hoynes from Camp MacArthur, Tex., to Camp Hancock, Georgia, for duty with Fourth Provisional Ordnance Depot Battalion, relieving First Lieut. E. F. Gates.

Capt. W. L. McMillan from present duties with Fourth Provisional Ordnance Depot Battalion, and will take station at Camp Hancock.

Engineers.

Sick leave for one month granted Col. R. N. Getty. J. J. Wood appointed First Lioutenant.

Miscellaneous.

Liout.-Col. R. H. Montgomery, from War
Department Board of Appraisers to duty
in Purchase, Storage and Traffic Division, Washington.
Senond Lieut. J. D. Mooney, Field Artillery
Reserve Corpa, appointed First Lieutenant. Infantry.

Becond Lieut. A. L. Barnett honorably dis-

Resignations of Capt. B. A. Vandiver and First Lieut. P. B. Edgar accepted.

Pred Artillery.

Second Lieut. R. T. Adams transferred from 1924 F. A. to Tank Corps. Capt. E. B. Bradford to Fort Morgan, Alabama, with Third Anti-Aircraft Bat-talion.

Medical Corps. apt. C. E. McClelland appointed Major and assigned for duty with Thirty-sev-enth Division.

First Lieut. Charles A. King appointed Captain and assigned for duty with Thirty-sixth Division.

First Lieut. O. R. Horton. Adjutant-General's Department, appointed Captain and assigned to duty with Thirty-first Division.

Major W. Bason appointed Lieutenant-Colonel and Capt. R. M. Milan appointed Major and assigned for duty with Thirtieth Division.

Following Second Lieutenants appointed First Lieutenants: H. B. Ennis, E. C. King, E. D. Hedgecock, H. P. Edwards, and assigned for duty with Thirty-first Division.

OFFICERS' RESERVE CORPS. Field Artillery. Leave for five days granted First Lieut. E

cuty.

rist Lieut. R. Bieber from office of Chief of Ordnance. Washington, to New York, to assist Department of Justice in certain lumber investigations.

Bowie, Texas, to Washington for duty.

Quartermaster Corps.

Capt. A. B. Watson, from Camp Johnston,
Florida, to Camp Fremont, California, as
commanding officer of Motor Truck Company No. 325

In addition to his other duties Capt.
Stephen Haider will assume charge of
construction work at Scott Field, Illinois.
Capt. J. Y. Hamilton from present duties,
to Camp Johnston as camp instructor.

Signal Corps.

Following Second Lieutenants, Aviation
Section, announced as on duty requiring
frequent aerial flights from May 2: L. J.
Miller, H. J. McNeil, D. W. Mclinenry,
R. P. James, L. Green, Jr., H. R. Gordon,
E. M. Eustis, Erik A. Erikson.

Capt. W. H. Fairtanks appointed Major.
First Lieut, R. H. Macwhorter appointed
Captain.

Following officers of Aviation Section and

Captain.

Following officers of Aviation Section appointed First Lieutenants in National Guard and assigned to duty at aviation, Concentration Camp. Dallas, Tax.: W. J. Night, H. M. Search, J. W. Signer, E. J. Watterworth.

Second Lieuta A. M. Parsons and J. E. Smith, Aviation Section, announced as

Lieut. E. J. Tierney assigned to

First Lieut. E. J. Tierney assigned to Fifty-second Engineers. Camp Upten. N. V. First Lieut. R. G. Flaugher from duty with 602d Engineers to Camp Humphreya. Virginia. for assignment.

Second Lieut. V. D. Stons on duty requiring frequent aerial flights from May 5. Capt. L. W. Wickes from Sixty-sixth to 801st Engineers, proceed to Camp Glenburnie, North Carolina. for duty. Capt. J. H. Briggs assigned to Fiftieth Engineers, proceed to Camp Lee, Virginia. Engineer Training Camp. for thirty days training, thence to Camp Laurel, Maryland, for duty. First Lieut. L. E. Maggard assigned to Sixtleth Engineers, proceed to Camp Lee Training Camp for thirty days training. Camp for thirty days training, thence to Fort Benjamin Harrison, Indiana.

Second Lieut. R. E. Campbell from present duties and assigned to Si9th Engineers, report to Camp Custer, Michigan, for assignment.

Capt. L. G. Meicaif from duty with Engineer Motor Transportation service and assigned to Engineer Replacement Troops, report to Camp Humphreys for assignment. Capt. D. F. Capt.

Raritan, New Jersey, to Canal Zone, for duty.

Capt. H. E. Hall and First Lieut. C. A. McLurkin assigned to active duty.

Major H. P. Jones to Fort Blies, Texas, for duty.

Foilowing from Camp Manie. Maryland, to Philadelphia, University Hospital, for instruction, then return to proper stations: First Lieuts C. C. Kelly and W. B. Mitcheil.

First Lieut. H. G. Jarvis to New York Neurological Institute, for instruction.

First Lieuts. B. H. Heninger and R. M. Carpenter to New Haven, Conn., General Hospital No. 16, for duty.

Major J. H. Bryan to Waiter Reed General Hospital, District of Columbia, June 11, for temporary duty.

First Lieut. C. J. McCullough to Fort Riley for instruction.

Major W. F. Manges. Camp Greenleaf, to New York, School for Military Roenigenology, then return to proper station.

duties and assigned to 448d Truck Company, Engineers Motor Transportation Service; report to Camp Humphreys for asignment.
Lieut.-Col. C. A. McKenney report for duty in Purchase. Storage and Traffic Division, General Staff, and detailed as War Department representative on Priorities Committee of War Industries Board, Washington.

Major E. L. Opie from St. Louis to Princeton, N. J. and after conference will proceed to Washington, D. C., for instructions.

First Lieut. G. W. Smith to Fort Riley, Kansas, Hospital, for temporary duty. Trist Lieut. D. F. Robbins to Medical Officers. Training.

Dental Officers.

Kansas, Hospital, for temporary duty, Capt. W. S. Stewart assigned to active duty.

First Lieut. D. F. Robbins to Medical Officers Training Camp, Camp Greenleaf, Georgia, for instruction.

Capt. J. H. Parkinson from Camp Fremont, California, to Fort Riley, Kan., for duty commanding Hospital Train No. 3.

First Lieut. H. L. Flizer to Fort Oglethorpe, Georgia, medical officers' training camp, for instructions.

Following, now on duty in Surgeon-General's office, are attached to General Staff and will report to Chief of Staff in his office: Majors W. J. Mayo and C. M. Mayo. eral's office, are attached to General Staff and will report to Chief of Staff in his office: Majors W. J. Mayo and C. M. Mayo.

First Lieut. B. B. Bruington honorably discharged.

Capt. C. F. Michell appointed Major.

First Lieut. H. F. Munt from Philiadelphia to Fort McPherson, Georgia, for duty with Base Hospital No. 85

Major C. H. Franier from Cape May, N. J. to Baltimore, for duty at Johns Hopkins University, and upon completion thereof will return to his proper sation.

Capt. O. F. Baerens from Camp Fremont, California, to Camp Sherman, Ohio, for temporary duty in base hospital.

First Lieut. D. J. Swan from Camp Oreenlesf to Camp Hancock for duty.

Following relieved from duty at places specified and will proceed to Fort Mc-Fhernon, Georgia, for duty with Base Hospital No. 83.

Camp Greenlesf—Major M. H. Fletcher, Capts. S. D. Foster, W. W. Hovt, First Lieut. B. C. Ashby, L. G. Beall, S. W. Hurdie, A. C. McCali, T. M. Stamon, Camp Shelby, Mississippi—Capt. H. S. Nobie, Camp Dodge, low—Capt. J. M. Northington. Camp Hancock—Capt. J. H. Shuford. Camp Beauregard, Louisiduty.

Pirst Lieut Leelle H. Redelings, to New York, Rockefeller Institute for Medical Research for instruction, then to Camp Upton, New York, for temporary duty in hase hospital.

Pirst Lieut. W. C. Travis. to Rockefeller Institute for Medical Research, for instruction, then to Camp Devens, Massachusetts, for temporary duty in base hospital. Dental Officers.

First Lieut. H. G. Wyatt, to Camp Bowle.
Texas, for duty.
First Lieuts. H. O. Lineberger and G. K.
Paterson, to Fort McPherson, Georgia.
for duty with Base Hospital No. 65.

Veterinary Officers.
Following to Veterinary Training School.
Camp Lee, Virginia, for duty: Second
Lieuts. J. A. Colescott, L. R. Harkins,
J. H. Smyth, W. T. Vilott, F. F. Russell. **HUDSON NOW**

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WITHDRAW PARK LOAN BONDS.

No More Will Be Offered Till After

Next Liberty Leam.

Believing that the financial requirements of farmers up to October 1 have been satisfied, the Farm Loan Board has

The action is also understood to have been taken upon a suggestion by Assist-

withdrawn all further offerings of Federal Land Bank bonds and has instructed the investment bankers who have been skiling them not to confirm any further sales.

Notwithstanding that the sale of these structed -the investment bankers who have been selling them not to confirm any further sales.

Notwithstanding that the sale of these bonds immediately followed the third Liberty Loan more than \$55,000,000 of the securities were placed with investors in fifteen days.

The offering will be resumed after the fourth Liberty Loan campaign.

PARIS MARKET.

PARIS. June 5 .- Trading was quiet on the Bourse to-day. Three per cent, rentes, 60 francs for cash. Exchange on London, 27 francs 16 centimes. Five per cent. loan, 87 francs 95 centimes.

Washington, June 5.—A number of middle Western short line railroads and interurban lines filed with the Interstate Commerce Commission to-day formal re-quests for increased rates that will bring their charges up to the approximate level



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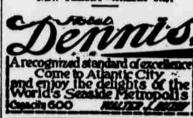
As a solution to the steady decline !

the price of Italian credit in the United States as expressed by exchange on Italy, a minimum rate of 9.10 lire for the American dollar has been fixed for Italian cable transfers. Exchange on

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In the Matter of the Application of the
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In the Matter of the Application of the
Union Safe Deposit Company, a domestic
COUNTY

AV, NEW YORK CITY

AV, NEW YORK CITY

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